NEWS RELEASE

TMX Group Announces Executive Management Change

8/2/2016

August 2, 2016 (TORONTO) – TMX Group Limited today announced that Alain Miquelon, President and Chief Executive Officer, Montréal Exchange (MX) and Group Head of Derivatives, has left the organization to pursue other opportunities.

"On behalf of the TMX Board of Directors and the entire organization, I would like to thank Alain for his significant contribution to MX's success and the work he has done to help advance MX's strong domestic and international reputation over the years," said Lou Eccleston, Chief Executive Officer, TMX Group. "I know the CDCC Board is grateful to Alain for his dedicated leadership during his time on the Board as well. We wish him best of luck in his future endeavours."

Mr. Miquelon joined MX as Executive Vice-President, Chief Financial Officer and Head of Strategy in 2007 and oversaw the successful integration of MX and TSX Group, completed in 2008. He was named President and CEO of MX in 2009. "I want to thank TMX Group for giving me the opportunity to lead the derivatives group during the exciting development and growth period we've seen in the derivatives industry in the past seven years," said Mr. Miquelon. "I have the utmost confidence that the leadership team in place will deliver on the growth opportunities that the marketplace will offer MX in the coming years."

Luc Fortin, Managing Director, Derivatives Trading, will be acting as interim President and CEO, MX. Mr. Fortin

joined MX in June 2016, following a 25-year capital markets career with a specialty in leading client-facing teams in fixed income and derivatives. Mr. Fortin will report to Mr. Eccleston.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at http://www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

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