



NEWS RELEASE

TSX NAVex Signs on Mutual Fund Provider

10/5/2016

Toronto Stock Exchange's new mutual fund solution continues to build on industry momentum

October 5, 2016 (TORONTO) – TSX NAVex, Toronto Stock Exchange's unique centralized mutual fund solution, today announced the addition of Excel Funds Management Inc. (Excel Funds) and its mutual fund strategies to the platform. Eight Excel Funds strategies, including its flagship Excel India Fund, the largest and longest-running India-focused mutual fund in Canada, are expected to be available on the platform in the coming weeks.

"As a founding member of the TSX NAVex Working Group, Excel Funds has been an important partner in developing a solution specifically tailored to meet the needs of the broader Canadian mutual fund industry," said Kevin Sampson, Managing Director, Equity Trading, TMX Group. "We are proud to include Excel Funds in the initial wave of TSX NAVex fund providers and look forward to welcoming the additional fund providers and dealers we are working with onto the platform as industry interest in TSX NAVex continues to grow."

TSX NAVex enables existing TSX participants to purchase and redeem eligible mutual funds directly from fund manufacturers in the same manner they access TSX-listed equities and Exchange Traded Funds. For more information, please visit <http://www.tsx.com/tsx-navex>.

For additional information on Excel Funds, please contact your financial advisor, or visit www.excelfunds.com.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at <http://www.tmx.com>. Follow TMX Group on Twitter: **@TMXGroup**.

For more information please contact:

Shane Quinn

Senior Manager, Communications and Public Affairs

TMX Group

416-947-4609

shane.quinn@tmx.com

This news release is not, and should not be construed as, an invitation to purchase securities posted on TSX NAVex. TMX Group and its affiliates do not endorse or recommend any of the referenced securities nor should any statement in this news release be construed as advice regarding a broad investment strategy.