NEWS RELEASE

TMX Group Announces Sale of Razor Risk

1/5/2017

January 5, 2017 (TORONTO) – TMX Group today announced the sale of risk management business Razor Risk to UK-based Parabellum Limited.

TMX Group has undertaken a transformative initiative to streamline the organization, enhance client services and achieve a more efficient cost structure. The decision to enter into this transaction was made within the scope of the company's strategy to focus on the growth of its core offerings, both domestically and internationally over the long-term and to evolve into a more nimble, responsive solutions provider.

The transaction closed December 31, 2016. The terms were not disclosed.

About TMX Group (TSX: X)
TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. **Toronto Stock Exchange**, **TSX Venture Exchange**, **TSX Alpha Exchange**, **The Canadian Depository for Securities**, **Montréal Exchange**, **Canadian Derivatives Clearing Corporation**, **NGX**, **Shorcan**, **Shorcan Energy Brokers**, **AgriClear** and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal,

Calgary and Vancouver), in key U.S. markets (New York, Houston) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

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