



NEWS RELEASE

TMX Group Provides Update Regarding Regulatory Engagement

11/24/2017

November 24, 2017 (TORONTO) – TMX Group, owner and operator of CDS, Canada's equities and fixed income clearing house, today provided an update on the engagement with the Canadian Securities Administrators (CSA), an umbrella organization of Canada's provincial and territorial securities regulators, regarding the clearing of securities of issuers with marijuana-related activities in the U.S. This is a complex matter which touches multiple aspects of Canada's capital market system, and as such requires close examination and careful consideration.

CDS continues to work with the CSA and exchanges to arrive at a solution that will clarify this matter for issuers, investors, participants and the public. This solution will be founded on each exchange's role in applying listing requirements, including exchange rules related to issuers' compliance with applicable laws. We will communicate more on this as soon as we can. In the meantime, there is no CDS ban on the clearing of securities of issuers with marijuana-related activities in the U.S.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing**



Corporation and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston) as well as in London, Beijing and Singapore. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

For more information please contact:

Shane Quinn

Senior Manager, Communications and Public Affairs

TMX Group

416-947-4609

shane.quinn@tmx.com