NEWS RELEASE

TMX Explores Important Market Linkages with China

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Senior TMX Group leaders meet with Chinese officials to advance efforts to establish global access hub to Chinese bond market

October 11, 2018 (TORONTO) – TMX Group senior executives were in China this week to meet with Chinese government officials and business leaders to further relationships in the region and TMX Group's client-focused global growth strategy.

During the visit, TMX Group signed a forward-looking Memorandum of Understanding (MoU) with Shanghai Clearing House (SHCH) which builds on almost two years of close collaboration between TMX Group and SHCH. TMX Group's relationship with SHCH supports foreign institutional investor access to Chinese markets, provides for the parties' mutual support towards obtaining regulatory and government approvals, and affirms TMX Group's and SHCH's desire to create an efficient linkage between North American and Chinese bond markets.

TMX Group has also entered into an MoU with China Central Depository & Clearing Corporation, Limited (CCDC) pursuant to which the two parties intend to initiate a feasibility study of mutual access models, work together to increase understanding of the respective businesses, and evaluate future trade opportunities.

"TMX is encouraged by the progress made so far with our dedicated partners in China, as we work to connect North American investors with the deep and liquid bond markets in China," said Lou Eccleston, CEO, TMX Group. "These

relationships represent an important milestone in TMX's global expansion efforts, as we continue to seek out entry points into new markets and geographies and explore opportunities to deliver valuable solutions to our clients."

"We are honoured to be working with Shanghai Clearing House and China Central Depository & Clearing Corporation and look forward to exploring business opportunities together as we deepen our understanding of the Chinese market," said Glenn Goucher, Chief Clearing Officer & President, CDCC and CDS, TMX Group.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities and fixed income. **Toronto Stock Exchange**, **TSX Venture Exchange**, **TSX Alpha Exchange**, **The Canadian Depository for Securities**, **Montréal Exchange**, **Canadian Derivatives Clearing Corporation**, **Trayport** and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London, Beijing and Singapore. For more information about TMX Group, visit our website at **www.tmx.com**. Follow TMX Group on Twitter: **@TMXGroup**.

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