



NEWS RELEASE

Sanjay Kulkarni Named Chief Marketing Officer and Head of Digital Solutions, TMX Group

11/26/2018

November 26, 2018 (TORONTO) - TMX Group today announced the appointment of Sanjay Kulkarni as Chief Marketing Officer and Head of Digital Solutions, effective November 28, 2018. Mr. Kulkarni is an accomplished business and marketing executive with more than 18 years of experience in product development, product marketing, and commercial strategy. He joins TMX from West Corporation where he served as Senior Vice President, West Digital Communications.

"We are proud to welcome Sanjay Kulkarni, a high-performance leader with an impressive track record of driving business growth on a global scale, to lead the next crucial phase in TMX's ongoing digital transformation," said Shaun McIver, Chief Client Officer, TMX Group. "Sanjay will apply his expertise to effectively leverage our growing portfolio of digital assets both to invigorate the performance of our existing business and to generate new monetization opportunities as they emerge."

Mr. Kulkarni is responsible for leading the vision, strategy and execution of TMX's integrated marketing initiatives across digital platforms. His primary areas of focus will be on building enterprise-wide digital and data-driven marketing capabilities to help drive global sales for TMX's core business lines and to enhance client service across all business units.

Prior to West Corporation, Mr. Kulkarni held various leadership roles in the financial services and technology

sectors, including Global Head of the Public Relations Solutions business at Nasdaq, and Vice President of Product Management at ADP Canada. Mr. Kulkarni is a graduate of the University of Waterloo and will report to Mr. McIver.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation**, and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston) as well as in London, Beijing, Singapore and Israel. For more information about TMX Group, visit our website at <http://www.tmx.com>. Follow TMX Group on Twitter: [@TMXGroup](https://twitter.com/TMXGroup).

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