NEWS RELEASE

A message from TMX regarding COVID-19

3/13/2020

I am writing to update you on some of the measures TMX has undertaken in response to the Coronavirus (COVID-19) pandemic. While we continue to closely monitor the latest developments, I want to emphasize that as we assess the rapidly evolving situation and work to anticipate the next turn, TMX's number one priority will remain consistent in all our decision-making: the health and safety of our people, our clients and the entire capital markets community.

We want to assure all of our stakeholders that we have comprehensive and rigorously tested business continuity plans designed to functionally support all critical operations during all types of crisis, including global pandemic. As part of these plans, we have split critical operations between offices and additional dedicated business continuity seats for each critical business area at our back up facilities. We are confident in our ability to operate and service our marketplaces with minimal disruption.

To date, we have taken important proactive measures focused on protecting our people and their families, our clients and visitors, and we continue to maintain constant contact with health officials and regulators to ensure we have all of the latest information as circumstances evolve.

In summary, TMX has taken the following preventative measures to help mitigate the risk of exposure and enable the business to operate at critical capacity:

- Effective at the end of the day today, we are recommending that non-recovery staff work from home until further notice. We are taking this approach in an abundance of caution. And, while we continue to adapt and adjust to new developments, TMX is prepared to enact business continuity plans if necessary.
- Any employees travelling outside of Canada will be required to work from home for 14 days before returning to work.
- Employees are prohibited from attending or hosting external meetings and events, either on TMX premises or off premises.
- All TMX hosted events have been cancelled or postponed.

We ask for your understanding as we move to adapt in the face of this global challenge. Our thoughts go out to all of those affected by the coronavirus across our communities.

Sincerely,

John McKenzie,
Interim Chief Executive Officer and Chief Financial Officer