



NEWS RELEASE

Toronto Stock Exchange Celebrates 30 Years of ETFs

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Home to the world's first exchange traded fund marks occasion with market open ceremony

March 9, 2020 (TORONTO) – Toronto Stock Exchange (TSX) today celebrated the 30th anniversary of the launch of the world's first exchange traded fund (ETF) with a market opening event featuring guests from across Canada's ETF industry.

Listed in 1990, the Toronto 35 Index® Participation Units, or TIPs®, was the world's first exchange-traded, index-linked product and served as the prototype for the modern-day ETF. Over the years, the original TIPs product has evolved into what is known today as the iShares S&P/TSX 60 Index ETF (TSX:XIU), the largest Canadian-domiciled ETF with over \$9.2 billion in assets under management (AUM), and among the top five most actively traded ETFs on TSX.

"It is with great pride that we welcome leaders from across the ETF community to open the market right here at Toronto Stock Exchange, where this global investment industry got its start," said Loui Anastasopoulos, President, Capital Formation, TMX Group. "TMX has remained a steadfast and active supporter of this vibrant ecosystem of providers and investors as the Canadian ETF industry has flourished over the past 30 years. We look forward to working together with our clients and all of our stakeholders across the marketplace in finding new ways to ensure Canada's markets remain progressive, innovative and globally competitive into the future."

As the ETF has grown into a leading global investment vehicle, the Canadian ETF market has remained at the



forefront of the industry. At year-end 2019, TSX ETFs held over \$201 billion in AUM and represent 44% of total TSX listings. As of February 29, 2020, there were 732 ETFs listed on TSX with 135 new products launched since January 2019. In 2019, 5.9 billion ETF shares were traded on TSX, representing almost 7% of all trading on the Exchange. Options on 42 ETFs trade on Montréal Exchange, Canada's derivatives exchange and a wholly-owned subsidiary of TMX Group.

For more information, including a full list of ETFs Listed on TSX, visit [tmx.com](https://www.tmx.com).

For Market Openings: Media may pick up a feed from the TOC (television operations centre) for all market open ceremonies. The feed is named TSX Transmit 1 (SD-SDI) and is produced at the TMX Broadcast Centre and sent live to the TOC. The client moves into position for the market open ceremony at approximately 9:27 a.m. ET and the markets will open with the sound of a siren (the traditional market open on Toronto Stock Exchange) at 9:30 a.m. ET.

About TMX Group (TSX:X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, and Trayport** which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter: [@TMXGroup](https://twitter.com/TMXGroup).

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