NEWS RELEASE

Toronto Stock Exchange Welcomes GFL Environmental Inc.

3/3/2020

Exchange to celebrate one of the largest IPOs with market open ceremony on March 5

March 3, 2020 (TORONTO) - Toronto Stock Exchange (TSX) announced today that GFL Environmental Inc. (GFL), a leading North American provider of diversified environmental solutions, began trading this morning under the symbol TSX:GFL.

To celebrate the listing, Patrick Dovigi, Founder and CEO, GFL, will join Loui Anastasopoulos, President, Capital Formation, TMX Group to open the market on Thursday, March 5, at 9:30 a.m. EST. GFL's initial public offering (IPO) raised C$1.9 billion, ranking this as the third largest IPO (by amount raised) in TSX history. In addition, the company raised C$1 billion through a concurrent financing.

"This is an extremely proud day for Toronto Stock Exchange as we welcome GFL, a trailblazing company shaping the future of the environmental services industry, to our market," said Mr. Anastasopoulos. "In marking the occasion of this landmark IPO, we are excited for the opportunity to play a role in fueling the next stage of GFL's growth story and remain firmly committed to supporting the visionary companies and entrepreneurs that make up our ecosystem."

Founded in 2007 and headquartered in Vaughan, Ontario, GFL provides comprehensive solid waste management,

infrastructure & soil remediation and liquid waste management services through its platform of facilities across Canada and in 23 states in the U.S.

"Listing on TSX is a proud milestone for GFL," said Patrick Dovigi, Founder and CEO of GFL Environmental. "Our success in building GFL into the fourth largest environmental services company in North America and in completing this historic IPO in the face of the market conditions that we launched into are a testament to the continuing belief of our investors in this great GFL story. I feel so fortunate to share this success with our employees whose hard work and dedication to GFL have made today possible."

As at January 31, 2020, there were 173 industrial services companies listed on both Exchanges with a combined market capitalization of over $357 billion.

For Market Openings: Media may pick up a feed from the TOC (television operations centre) for all market open ceremonies. The feed is named TSX Transmit 1 (SD-SDI) and is produced at the TMX Broadcast Centre and sent live to the TOC. The client moves into position for the market open ceremony at approximately 9:27 a.m. ET and the markets will open with the sound of a siren (the traditional market open on Toronto Stock Exchange) at 9:30 p.m. ET.

About TMX Group (TSX:X)
TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange**, **TSX Venture Exchange**, **TSX Alpha Exchange**, **The Canadian Depository for Securities**, **Montréal Exchange**, **Canadian Derivatives Clearing Corporation**, and **Trayport** which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at **www.tmx.com**. Follow TMX Group on Twitter: **@TMXGroup**.

For more information please contact:

Catherine Kee
Senior Manager, Corporate Communications & Media Relations
TMX Group

416-814-8834

catherine.kee@tmx.com

This news release is not, and should not be construed as an invitation to purchase the referenced securities or other securities listed on TSX. TMX Group and its affiliates do not endorse or recommend any of the referenced securities nor should any statement in this news release be construed as advice regarding a broad investment strategy. Listing on TSX does not guarantee the future performance of a security or an issuer. Please seek professional advice to evaluate specific securities.