



NEWS RELEASE

Toronto Stock Exchange Lists World's First Bitcoin ETF

2/18/2021

TSX welcomes Purpose Investments Inc. and celebrates with a virtual market close tomorrow

February 18, 2021 (TORONTO) – Toronto Stock Exchange (TSX) today announced the world's first bitcoin exchange traded fund (ETF), Purpose Bitcoin ETF, began trading under the symbols TSX:BTCC.B (Canadian dollar denominated ETF non-currency hedged units) and TSX:BTCC.U (U.S. dollar denominated ETF non-currency hedged units).

Purpose Bitcoin ETF is the first direct custody bitcoin ETF in the world. It's designed to provide investors with exposure to the leading cryptocurrency by investing directly in physically settled bitcoin.

To celebrate this milestone, Som Seif, Founder & CEO, Purpose Investments, and the Purpose Investments team will virtually close the market tomorrow, February 19, 2021.

"On behalf of Toronto Stock Exchange, I'd like to congratulate Purpose Investments, a true industry pioneer, on this huge achievement," said Loui Anastasopoulos, President, Capital Formation and Enterprise Marketing Officer, TMX Group. "The launch of trading in the world's first publicly-listed bitcoin ETF establishes another important milestone for Canada's markets as we strive to innovate to serve the evolving needs of clients across our marketplace. As the ETF industry and the broader investment landscape continues to expand and new sectors like blockchain and cryptocurrency and others emerge, we would like to acknowledge the dedicated efforts of stakeholders across our world-leading ecosystem, including regulators, for working to ensure Canada remains a leading marketplace for

companies to access growth capital and for investors to participate in that growth."

"We are so happy to be able to offer this innovation to investors, making the process of owning Bitcoin easier than ever, thanks in part to our friends at the Toronto Stock Exchange. We believe Bitcoin, as the first and largest asset in the emerging cryptocurrency ecosystem, is poised to continue its growth trajectory and adoption as an alternative asset, further cementing the investment opportunity it presents," said Mr. Seif. "Driving forward to be the leader in cryptocurrency investing is a testament to Purpose's goal of providing investors with alternative investment solutions that are not based off of traditional benchmarks."

As the ETF has grown into a leading global investment vehicle, the Canadian ETF market has remained at the forefront of the industry. At year-end 2020, there were 794 ETFs listed that held almost \$250 billion in AUM.

For more information, including a full list of ETFs listed on TSX, visit [tmx.com](https://www.tmx.com).

For Market Closes: Media may pick up a feed from the TOC (television operations centre) for all market close ceremonies. The feed is named TSX Transmit 1 (HD-SDI) and is produced at the TMX Market Centre and sent live to the TOC. To pick up the feed via the Dejero network, please contact avservices@tmx.com. The client feature video will begin playing on the TMX media wall at approximately 3:59 p.m. ET and the markets will close with the sound of a siren at 4:00 p.m. ET.

About TMX Group (TSX:X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation**, and **Trayport** which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter:

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