



NEWS RELEASE

# TMX Group Completes Acquisition of AST Trust Company (Canada)

8/12/2021

TORONTO, Aug. 12, 2021 /CNW/ - TMX Group today announced it has completed the acquisition of AST Investor Services Inc. (Canada) and its subsidiary AST Trust Company (Canada), a leading provider of transfer agency, corporate trust, and related services (the "Acquisition"). The total consideration of the Acquisition was \$165 million which includes \$30 million of cash. The transaction was first **announced** in September 2020.

The Acquisition is expected to enhance the competitive position of TMX Group's TSX Trust business by adding a complementary portfolio of transfer agency, equity plan solutions, corporate trust, structured finance, and proxy-related services. By broadening the scope and scale of its service offerings, TSX Trust has strengthened its ability to serve the evolving needs of customers across the marketplace and into the future.

## About TMX Group (TSX:X)

TMX Group operates global markets and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange**, **TSX Venture Exchange**, **TSX Alpha Exchange**, **The Canadian Depository for Securities**, **Montréal Exchange**, **Canadian Derivatives Clearing Corporation**, and **Trayport** which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal,

Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com). Follow TMX Group on Twitter: [@TMXGroup](https://twitter.com/TMXGroup).

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