



NEWS RELEASE

Montréal Exchange Extends Trading Hours to Asia Pacific Time Zones

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Canada's Derivatives Exchange further expands global reach, syncing trading hours with Asia Pacific markets in support of growing investor demand

MONTRÉAL, Sept. 20, 2021 /CNW/ - Montréal Exchange (MX), Canada's derivatives exchange, today launched the next phase of its extended trading hours initiative, offering investors in the Asia Pacific region the opportunity to manage their exposure to Canadian markets and execute cross-market strategies in their local time, almost 24 hours a day.

"We are extremely excited to launch this new phase of MX's globalization strategy, as we continue to push the evolution of our markets and address the increasing global demand for Canadian derivatives," said Luc Fortin, President and Chief Executive Officer of MX and Global Head of Trading, TMX Group. "In keeping with the trend of global capital flows, pension funds in Asia have significantly increased their international exposure and we are encouraged by the strong engagement we have seen from investors and participants in the region to date. Canada offers a compelling value proposition for investors and around the world: access to highly-liquid, world-class markets and a leading global economy. As we move forward, extended trading hours better aligns MX with our global peers, increases international visibility and connects us to more clients."

Following the successful launch of MX's [extended hours initiative in 2018](#) with trading on London time,



international investors now have increased access to Canada's markets. The availability of MX's products during Asia's business hours will enable investors and risk managers to trade Canada's benchmark products on a relative value basis against additional markets, including Australia and Japan. The extended trading hours initiative is also intended to accelerate MX's global expansion plans, by diversifying its client base and developing new centers of liquidity.

Trading sessions open at 8:00 p.m. (t-1) ET (with a 7:30 p.m. (t-1) ET pre-open) and close at 4:30 p.m. ET.

Designed as a trading and risk management solution for investors around the world, extended trading hours enables international clients expanded access to MX's full suite of interest rate derivatives products, ranging from the 3-month CORRA Futures (CRA) and the Three-Month Canadian Bankers' Acceptance Futures (BAX), to the Government of Canada bond futures benchmarks, including the 2-Year (CGZ), 5-Year (CGF) and 10-Year (CGB) contracts, as well as equity derivatives products such as the S&P/TSX 60 Index* Standard Futures (SXF).

For additional details, please visit [MX Extended Hours](#).

About TMX Group (TSX: X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include [Toronto Stock Exchange](#), [TSX Venture Exchange](#), [TSX Alpha Exchange](#), [The Canadian Depository for Securities](#), [Montréal Exchange](#), [Canadian Derivatives Clearing Corporation](#), and [Trayport](#) which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter: [@TMXGroup](#).

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