



NEWS RELEASE

TMX Group Launches New Canadian Trading Platform

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Alpha-X™ and Alpha DRK™ provide democratized speed and improved performance

TORONTO, Nov. 7, 2023 /CNW/ - TMX Group today announced the launch of an innovative new Canadian trading platform consisting of two order books, Alpha-X™ and Alpha DRK™, designed to create an optimized trading environment to enhance execution quality.

These two new equities order books aim to provide high-quality execution for natural order flow, limit adverse selection resulting from natural speed advantages in the trading ecosystem, and improve the overall trading experience for all participants.

"TMX is committed to exploring new ways to meet the needs of clients across our diverse trading ecosystem, and to providing adaptive, responsive solutions to their competitive challenges here in Canada, and around the world," said Rizwan Awan, President of Equity Trading & Head of TMX Markets, Products and Services. "Alpha-X and Alpha DRK are designed to enable all participants, including institutional clients, to optimize trading strategies and improve their execution quality in fast-moving, modern markets. We are grateful for the feedback and continued partnership of stakeholders in our marketplace, as we work to make our markets better today and into the future."

Highlights

Alpha-X is a visible order book that has all of the same order types and trading functionalities currently available on TSX Alpha Exchange, and features the new Smart Limit™ order type.

Alpha DRK is a fully dark order book with a comprehensive suite of pegged (Primary, Market, Minimum Price Improvement, Midpoint) market and limit order types, and has the new Smart Peg™ order type.

Smart Limit™ and Smart Peg™ are innovative new order types designed to help clients navigate fast moving markets and optimize their trade execution by dynamically adjusting their orders based on real-time market conditions.

For more information about Alpha-X and Alpha DRK, please visit: tsx.com/trading/alpha-x.

About TMX Group (TSX:X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include [Toronto Stock Exchange](#), [TSX Venture Exchange](#), [TSX Alpha Exchange](#), [The Canadian Depository for Securities](#), [Montréal Exchange](#), [Canadian Derivatives Clearing Corporation](#), and [Trayport](#) which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London, Singapore and Vienna. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter: [@TMXGroup](#).

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