



NEWS RELEASE

# Toronto Stock Exchange Celebrates 35 Years of ETF Innovation

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World's first ETF launched on TSX in 1990; industry marks milestone with a special market close ceremony

Toronto, Ontario--(Newsfile Corp. - March 6, 2025) - Today, Toronto Stock Exchange (TSX) proudly marks the 35th anniversary of the world's first exchange-traded fund (ETF) with a special market close event featuring guests from across Canada's ETF industry.

The Toronto 35 Index® Participation Units, or TIPs®, the world's first exchange-traded, index-linked product, was launched on March 9, 1990, and served as the prototype for the modern-day ETF. As ETFs have grown into a leading global investment vehicle, the Canadian ETF market has remained at the forefront of the industry, with TSX leading the way in innovation, including listing the world's first fixed income ETF in 2000 and the world's first Bitcoin ETF in 2021.

In January 2024, TMX Group, owner and operator of TSX, broadened and enriched its support of the ETF industry with the acquisition of VettaFi, a leading US-based, indexing, digital distribution, analytics and thought leadership company.

"We are extremely proud to see that ETFs - a Canadian invention - have changed the financial markets and the way that investors interact with markets around the world," said Loui Anastasopoulos, CEO, Toronto Stock Exchange.

"We look forward to working with asset managers to continue to build this industry in Canada, as well as through our investment in TMX VettaFi to extend the services we offer on a global scale."

At the end of January 2025, TSX ETFs held over \$560 billion in AUM across 1,073 products. In 2024, \$753 billion worth of ETF units were traded in Canada. Options on 53 ETFs trade on Montréal Exchange, Canada's derivatives exchange and a wholly-owned subsidiary of TMX Group.

"The Canadian ETF ecosystem has experienced remarkable growth and innovation in the past 35 years," said Graham Mackenzie, Managing Director, Exchange Traded Products, Toronto Stock Exchange. "We are thankful to our clients, partners and stakeholders who have helped the Canadian industry reach a significant milestone of \$600 billion in assets under management."

For more information, including a full list of ETFs listed on TSX, visit [tmx.com](https://www.tmx.com).

For Market Closes: Media may pick up a feed from the TOC (television operations centre) for all market open ceremonies. The feed is named TSX Transmit 1 (HD-SDI) and is produced at the TMX Market Centre and sent live to the TOC. To pick up the feed via the Dejero network, please contact [avservices@tmx.com](mailto:avservices@tmx.com). The client feature video will begin playing on the TMX media wall at approximately 3:59 p.m. ET, and the markets will close with the sound of a siren at 4:00 p.m. ET.

#### [About TMX Group \(TSX: X\)](#)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, TSX Trust, TMX Trayport, TMX Datalinx and TMX VettaFi**, which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London, Singapore and Vienna. For more information about TMX Group, visit [www.tmx.com](https://www.tmx.com). Follow TMX Group on X: [@TMXGroup](https://twitter.com/TMXGroup).

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