



NEWS RELEASE

TMX Group Ushers in a New Era in Canada's Markets with Post Trade Modernization

2025-04-30

CDS, Canada's equities and fixed income clearinghouse, introduces major upgrades to critical infrastructure designed to better serve global client base

Toronto, Ontario--(Newsfile Corp. - April 30, 2025) - The Canadian Depository for Securities Limited (CDS), a wholly-owned subsidiary of TMX Group Limited (TMX Group), this week implemented upgrades to CDS's foundational clearing technology, designed under its post trade modernization initiative (PTM), which includes the replacement of certain legacy systems related to clearing and settlement, as well as depository and entitlement payments.

"Post trade modernization represents a game-changer for Canada's equities, fixed income and OTC clearinghouse and a key milestone in the evolution of TMX," said John McKenzie, CEO, TMX Group. "The launch of the new platform advances our core technology capability and ultimately strengthens Canada's ability to compete for global investment. TMX's investment in clearing technology also delivers on our enterprise wide commitment to ensuring these critical systems are efficient, resilient and adaptive. Above all, we are grateful for the contribution of our stakeholders in helping to vault Canada's markets to the front of the global pack."

Powered by TCS BaNCSTM for Market Infrastructure, an industry leading high performance, scalable and standards compliant clearing and settlement solution provided by Tata Consultancy Services (TCS), the new platform represents a significant upgrade to critical components of Canada's capital markets infrastructure and will serve to

power recent initiatives, including the Canadian Collateral Management Service, launched in 2024.

"The successful completion of the complex PTM project is the culmination of a great deal of hard work by a dedicated team here across clearing and technology divisions, working in close collaboration with TCS, and our network of industry participants," said Kevin Sampson, President, CDS. "I want to extend my sincere thanks to our team and to our valued stakeholders for stepping up to work alongside us to deliver a new, leading-edge solution to strengthen Canada's capital markets ecosystem."

For more information about PTM, please visit **CDS - Modernizing the Post Trade Experience**.

[About TMX Group \(TSX: X\)](#)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include **Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, TSX Trust, TMX Trayport, TMX Datalinx and TMX VettaFi**, which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London, Singapore and Vienna. For more information about TMX Group, visit **www.tmx.com**. Follow TMX Group on X: **@TMXGroup**.

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