



NEWS RELEASE

Neogen Announces Sale of Cleaners & Disinfectants Business

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LANSING, Mich., April 21, 2025 — Neogen Corporation (NASDAQ: NEOG), an innovative leader in food safety solutions, announced today it has entered into a definitive agreement to sell its global cleaners and disinfectants business to Kersia Group (“Kersia”), a global leader in biosecurity, disinfection and hygiene solutions, for \$130 million in cash at closing plus contingent consideration tied to the future performance of the business. The transaction is expected to be accretive to margins and close in the first quarter of the Company's 2026 fiscal year, subject to regulatory approval and customary closing conditions. The net proceeds will be used to fully repay the \$100 million drawn on the Company's revolving credit facility in the recent term loan refinancing, with the divestiture expected to reduce the Company's net leverage ratio by approximately 0.4x on a pro forma basis.

“The sale of our cleaners and disinfectants business further focuses Neogen on food safety diagnostics and continuing to build on our leadership position in what we believe is an attractive end market with long-term tailwinds,” said John Adent, President and Chief Executive Officer of Neogen. “The cleaners and disinfectants business has been a strong contributor to our Animal Safety segment and Neogen is committed to a smooth transition for customers, employees and other stakeholders. We expect Kersia’s prioritization of investment and growth in the biosecurity market will benefit the business and provide sharpened strategic focus to maximize its

potential for continued growth.”

With approximately \$60 million of annual revenue, Neogen’s broad range of cleaners and disinfectants has a global presence and is formulated to provide the highest quality cleaning and disinfecting and broadest efficacy for use in a range of livestock applications, including swine, poultry and ruminants operations.

“We are very pleased to welcome Neogen’s cleaners and disinfectants business to the KERSIA Group. Being used to such transactions and equipped with a dedicated process for a smooth and efficient integration, we are keen to appropriately welcome the collaborators within the business. I am convinced that their expertise and experience, as well as the wide range of products in the business, which perfectly complement our existing solutions, capabilities and skills, will be a key step in enabling KERSIA to better serve its clients in the US and abroad. Together, we will pursue our mission to ensure food safety across the food chain,” said Sébastien Bossard, CEO of Kersia.

ABOUT NEOGEN

Neogen Corporation is committed to fueling a brighter future for global food security through the advancement of human and animal well-being. Harnessing the power of science and technology, Neogen has developed comprehensive solutions spanning the Food Safety, Livestock, and Pet Health & Wellness markets. A world leader in these fields, Neogen has a presence in over 140 countries with a dedicated network of scientists and technical experts focused on delivering optimized products and technology for its customers.

ABOUT KERSIA

Kersia is a world leader in biosecurity and food safety, offering global and innovative solutions combining products (detergents, disinfectants, animal feed additives, etc.) and services (hygiene protocols, troubleshooting, training, etc.) to prevent disease and contamination of animals and humans at every stage of the food supply chain. With a presence in more than 120 countries, over 3,000 employees and sales of €630 million, Kersia is actively investing in research to anticipate changes in microbiological contamination and tomorrow's food safety needs, which are set to accelerate as a result of climate change.

www.kersia-group.com