



NEWS RELEASE

Neogen Announces Strategic Collaboration with Hinalea Imaging to Advance Digital Food Safety Solutions

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Companies to develop intelligent imaging solutions for food safety

LANSING, Mich.--(BUSINESS WIRE)-- Neogen® Corporation (NASDAQ: NEOG), a global leader in food safety solutions, is advancing its innovation strategy by combining deep food safety expertise with emerging technologies to introduce novel solutions to the Food Safety industry that address evolving customer challenges. As part of that strategy, Neogen today announced a strategic collaboration with and an equity investment in Hinalea Imaging Corp. to develop digital imaging solutions for food safety and quality inspection.

Neogen and Hinalea have worked together since 2025 to evaluate applications for hyperspectral imaging in food safety. Building on that work, the companies plan to jointly develop solutions that could improve inspection and testing workflows and help customers interpret results faster and more consistently. Neogen's equity investment and shared development costs are intended to accelerate the development of Hinalea's technology for food safety applications.

"Food producers need solutions that deliver reliable information sooner and reduce the manual work involved in testing and inspection," said Jeremy Yarwood, Chief Scientific Officer of Neogen. "We believe Hinalea's imaging technology offers a promising way to address those needs practically and economically. This investment provides an opportunity to deepen our collaboration and develop digital capabilities that bring Neogen's food safety expertise into new inspection workflows."

Hyperspectral imaging captures information across a range of wavelengths to help assess product characteristics that conventional images may not reveal. Combined with analytical tools and machine learning, hyperspectral imaging has the potential to support more automated measurement, counting and classification in food safety and quality applications. The two companies will continue to evaluate where the technology can deliver meaningful benefits within customer workflows.

“Food safety and quality inspection are shifting toward digital, connected and increasingly automated workflows,” said Barry McDonogh, CEO of Hinalea Imaging. “Neogen’s investment validates both our technology and our shared vision for the future of food inspection. Together, we believe intelligent imaging can transform how food companies measure and control food quality and safety.”

About Neogen

Neogen Corporation is committed to fueling a brighter future for global food security through the advancement of human and animal well-being. Harnessing the power of science and technology, Neogen has developed comprehensive solutions spanning the Food Safety, Livestock, and Pet Health & Wellness markets. A world leader in these fields, Neogen has a presence in over 140 countries with a dedicated network of scientists and technical experts focused on delivering optimized products and technology for its customers.

About Hinalea Imaging

Hinalea Imaging develops intelligent hyperspectral imaging solutions combining advanced spectral imaging, analytics and machine learning to enable enhanced and automated inspection. Its technology converts spectral information into actionable intelligence across food safety and quality, industrial inspection, healthcare and advanced manufacturing. For more information, visit www.hinalea.ai.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995 (the “PSLRA”). Neogen intends that such forward-looking statements be covered by the safe harbor provisions for forward-looking statements contained in the PSLRA. Forward-looking statements include, but are not limited to, all statements that are not historical facts, including, without limitation, statements containing a projection of revenues, operating expenses, planned capital expenditures, or other financial items; any statement of the plans and objectives of management for future operations; the ability of Neogen and Hinalea to jointly develop solutions that could automate parts of inspection and testing and help customers interpret results faster and more consistently; the potential benefits of the collaboration with and investment in Hinalea; the ability of Hinalea’s hyperspectral imaging technology to address the needs of food producers and to transform how food

companies measure and control food quality and safety; and any statement of the assumptions underlying or relating to any such statement. Words such as “anticipate,” “believe,” “can,” “continue,” “estimate,” “expect,” “may,” “on track,” “plan,” “potential,” “will,” or other words that convey uncertainty of future events or outcomes are used to identify these forward-looking statements.

These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including, but not limited to: the continued integration of the 3M food safety business and the realization of the expected benefits from that acquisition; the relationship with and performance of our transition manufacturing partner; competition; recruitment and retention of key employees; impact of weather on agriculture and food production; global business disruption caused by geopolitical conflicts and related sanctions, such as the Russia-Ukraine war and the conflict in the Middle East; identification and integration of acquisitions; research and development risks; intellectual property protection; increasing and developing government regulation; and company litigation. These and other important risk factors are described more fully in the Risk Factors sections and other sections of Neogen’s Annual Report on Form 10-K for the year ended May 31, 2026; Neogen’s Quarterly Reports on Form 10-Q, and Neogen’s other filings with the SEC, including any Current Reports on Form 8-K. In light of these risks and uncertainties, the events and circumstances discussed in such forward-looking statements may not occur, and Neogen’s actual results could differ materially and adversely from those anticipated or implied thereby. There can be no assurance that the forward-looking statements contained in this press release will prove to be accurate.

You are cautioned not to place undue reliance on forward-looking statements. Any forward-looking statements speak only as of the date of this press release and are based on information available to Neogen as of the date of this press release. Except as required by applicable law, Neogen does not undertake, and expressly disclaims, any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. If Neogen does update one or more forward-looking statements, no inference should be drawn that Neogen will make additional updates with respect to those or other forward-looking statements. This cautionary statement is applicable to all forward-looking statements contained in this press release and in any oral statements made by or on behalf of Neogen.

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