

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name PG&E CORPORATION		2 Issuer's employer identification number (EIN) 94-3234914	
3 Name of contact for additional information ELIZABETH MIN	4 Telephone No. of contact (925) 286-9038	5 Email address of contact ELIZABETH.MIN@PGE.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 300 LAKESIDE DRIVE, TAX DEPARTMENT		7 City, town, or post office, state, and ZIP code of contact OAKLAND, CA 94612	
8 Date of action 12/31/2024		9 Classification and description COMMON STOCK DISTRIBUTION	
10 CUSIP number 69331C108	11 Serial number(s) VARIOUS	12 Ticker symbol PCG	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 15, 2024, PG&E Corporation (Corp) paid a quarterly distribution to its common stock shareholders of record as of September 30, 2024. Previously, on July 15, 2024, April 15, 2024 and January 15, 2024, Corp paid a quarterly distribution to its common shareholders of record as of June 30, 2024, March 31, 2024 and December 29, 2023, respectively. See Statement attached for details. The return of capital treatment explained below applies to the October 15, 2024 distribution, July 15, 2024 distribution, April 15, 2024 distribution, and January 15, 2024 distribution.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The character of a distribution as either a dividend or a return of capital for federal income tax purposes depends on Corp's calculation of actual 2024 earnings and profits for the full year. Based on the actual calculation of current year earnings and profits, 100% of the distributions paid on October 15, 2024, July 15, 2024, April 15, 2024, and January 15, 2024 are not dividends and will be treated as a nontaxable return of capital to the extent of the common shareholders' tax basis. Any amount in excess of a common shareholder's tax basis will be treated as a gain for federal income tax purposes. Common shareholders should consult their own tax advisors to determine the income tax consequences of their specific situation. Corp is providing this form for informational purposes only.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Under Internal Revenue Code sections 301(c) and 316(a), the taxability of the above distributions is based on Corp's earnings and profits calculated pursuant to section 312 for federal income tax purposes. Corp's calculation of actual current year and accumulated earnings and profits applicable to 2024 distributions supports the disclosure that 100% of the November 15, 2024, August 15, 2024, May 15, 2024, and February 15, 2024 distributions are a nontaxable return of capital to the extent of the common shareholders' tax basis.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code sections 301(c), 312, and 316(a).

18 Can any resulting loss be recognized? ▶ The Actions disclosed herein do not result in a loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The Actions described herein are effective on the dates described above and on the schedule attached. The taxable year impacted is 2024, for calendar year taxpayers. Common shareholders should consult their own tax advisors to determine the income tax consequences of their specific situation.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 1/22/25

Print your name ▶ STEPHANIE WILLIAMS Title ▶ VICE PRESIDENT & CONTROLLER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

