

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  <b>PACIFIC GAS &amp; ELECTRIC COMPANY</b>		<b>2</b> Issuer's employer identification number (EIN)  <b>94-0742640</b>	
<b>3</b> Name of contact for additional information  <b>ELIZABETH MIN</b>		<b>4</b> Telephone No. of contact  <b>(925) 286-9038</b>	<b>5</b> Email address of contact  <b>EBM9@PGE.COM</b>
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>77 BEALE STREET, MAIL CODE B12G</b>		<b>7</b> City, town, or post office, state, and ZIP code of contact  <b>SAN FRANCISCO, CA 94105</b>	
<b>8</b> Date of action  <b>AUGUST 11TH AND AUGUST 13TH, 2022</b>		<b>9</b> Classification and description  <b>PREFERRED DIVIDEND DISTRIBUTION</b>	
<b>10</b> CUSIP number  <b>VARIOUS</b>	<b>11</b> Serial number(s)  <b>VARIOUS</b>	<b>12</b> Ticker symbol  <b>PCG</b>	<b>13</b> Account number(s)  <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON AUGUST 15TH, 2022, PACIFIC GAS AND ELECTRIC COMPANY PAID A DIVIDEND ON THE UTILITY'S PREFERRED STOCK TOTALING \$3.5 MILLION ACCRUED DURING THE THREE-MONTH PERIOD ENDING JULY 31, 2022, TO HOLDERS OF RECORD ON JULY 29, 2022. PG&E DETERMINED THAT THE CASH DISTRIBUTIONS MADE TO ITS PREFERRED SHAREHOLDERS IN THE 2022 TAX YEAR WERE IN EXCESS OF ITS PROJECTED 2022 CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS. AS A RESULT, THE DISTRIBUTIONS PAID DURING THE YEAR ARE A RETURN OF CAPITAL TO THE PREFERRED SHAREHOLDERS TO THE EXTENT THEY HAVE BASIS IN THE PREFERRED SHARES OWNED.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **SEE ATTACHED SCHEDULE FOR DATES AND AMOUNT OF DISTRIBUTIONS MADE THAT REDUCED THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. TAXPAYER(S).**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312 AND THE REGULATIONS THEREUNDER. DISTRIBUTIONS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

**IRC SECTION 301(c)**

**IRC SECTION 312**

**IRC SECTION 316**

18 Can any resulting loss be recognized? ▶ **THE ACTIONS REPORTED DOES NOT RESULT IN A LOSS.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE ACTIONS ARE EFFECTIVE ON THE DATE OF DISTRIBUTIONS IDENTIFIED IN THE ATTACHED SCHEDULE. THE AMOUNT OF NONTAXABLE DISTRIBUTION ON THE DATES IDENTIFIED EITHER REDUCE THE SHAREHOLDER'S TAX BASIS IN PCG STOCK OR, TO THE EXTENT THAT IT EXCEEDS THE SHAREHOLDER'S TAX BASIS IN PCG STOCK IT IS TREATED AS A GAIN FROM THE SALE OR EXCHANGE OF PROPERTY. IN EITHER SITUATION, THE TAXABLE YEAR IMPACTED IS 2022, FOR CALENDAR YEAR TAXPAYERS.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ David Thomason Date ▶ 9/6/22

<b>Paid Preparer Use Only</b>	Print your name ▶ <b>DAVID THOMASON</b>	Preparer's signature	Title ▶ <b>VICE PRESIDENT &amp; CONTROLLER</b>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	

Pacific Gas and Electric Company  
 Payment of August 15, 2022 Preferred Dividends  
 Attachment to Form 8937  
 Report of Organizational Actions Affecting Basis of Securities

**Form 8937, Part II, Line 15**

Issue Description	CUSIP	Shares Outstanding	Par Value (\$25/share)	Date Paid	Annual Dividend Payment Rate	Quarterly Dividend Payment Rate	Distribution
6% Non-Red 1st Pfd	694308 20 6	4,211,661	\$105,291,525	8/15/2022	\$1.5000	\$0.375000	\$1,579,372.88
5.50% Non-Red Pfd	694308 30 5	1,173,163	\$29,329,075	8/15/2022	\$1.3750	\$0.343750	\$403,274.78
5% Non-Red 1st Pfd	694308 40 4	400,000	\$10,000,000	8/15/2022	\$1.2500	\$0.312500	\$125,000.00
5% Red 1st Pfd	694308 50 3	1,778,172	\$44,454,300	8/15/2022	\$1.2500	\$0.312500	\$555,678.75
5.00% Red Pfd A	694308 60 2	934,322	\$23,358,050	8/15/2022	\$1.2500	\$0.312500	\$291,975.63
4.80% Red 1st Pfd	694308 70 1	793,031	\$19,825,775	8/15/2022	\$1.2000	\$0.300000	\$237,909.30
4.50% Red 1st Pfd	694308 80 0	611,142	\$15,278,550	8/15/2022	\$1.1250	\$0.281250	\$171,883.69
4.36% Red 1st Pfd	694308 88 3	418,291	\$10,457,275	8/15/2022	\$1.0900	\$0.272500	\$113,984.30
<b>Totals</b>		<b>10,319,782</b>	<b>\$257,994,550</b>				<b>\$3,479,079.32</b>