



Sensata
Technologies

Sensata Third Quarter 2026 Earnings Presentation

October 27, 2026

Forward-Looking Statements and Non-GAAP Measures

Safe Harbor Statement

This presentation includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terminology such as "may," "will," "could," "should," "expect," "anticipate," "believe," "estimate," "predict," "project," "forecast," "continue," "intend," "plan," "potential," "opportunity," "guidance," and similar terms or phrases. Forward-looking statements involve, among other things, expectations, projections, and assumptions about future financial and operating results, objectives, business and market outlook, trends, priorities, growth, shareholder value, capital expenditures, cash flows, demand for products and services, share repurchases, and Sensata's strategic initiatives, including those relating to acquisitions and dispositions and the impact of such transactions on our strategic and operational plans and financial results. These statements are subject to risks, uncertainties, and other important factors relating to our operations and business environment, and we can give no assurances that these forward-looking statements will prove to be correct.

A wide variety of potential risks, uncertainties, and other factors could materially affect our ability to achieve the results either expressed or implied by these forward-looking statements, including, but not limited to, risks related to instability and changes in the global markets, supplier interruption or non-performance, changes in trade-related tariffs and risks with uncertain trade environments, the acquisition or disposition of businesses, variability in metals pricing, cybersecurity, adverse conditions or competition in the industries upon which we are dependent, intellectual property, product liability, warranty, and recall claims, public health crises, market acceptance of new product introductions and product innovations, labor disruptions or increased labor costs, and changes in existing environmental or safety laws, regulations, and programs.

Investors and others should carefully consider the foregoing factors and other uncertainties, risks, and potential events including, but not limited to, those described in Item 1A: Risk Factors in our most recent Annual Report on Form 10-K and as may be updated from time to time in Item 1A: Risk Factors in our quarterly reports on Form 10-Q or other subsequent filings with the United States ("U.S.") Securities and Exchange Commission (the "SEC"). All such forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update these statements other than as required by law.

Non-GAAP Financial Measures

Where we have used non-GAAP financial measures, reconciliations to the most comparable GAAP measures are provided, along with a disclosure on the usefulness of the non-GAAP measure, at the back of this presentation as well as in the "Investor Relations" section of the Company's website, www.investors.sensata.com.

BUSINESS UPDATE

Our Q3 2026 results exceeded expectations



Revenue grew 8% Y/Y

- 7% organic; 4% organic without termination revenue⁽¹⁾
- fifth consecutive quarter of Y/Y organic growth



Adjusted Operating Margin of 21.5%

- 19.5% w/o termination revenue is +20 bps Y/Y

Adjusted EPS of \$1.13

- up 27% Y/Y
- \$0.97 w/o termination revenue



Generated \$489M of FCF YTD

- up 45% Y/Y
- Conversion rate of 112% of Adjusted Net Income



Net leverage improved to 2.1x LTM Adjusted EBITDA

(1) "Termination revenue" refers to previously disclosed \$24 million program termination revenue for a canceled electric vehicle program

“

Our core business is stronger, and we have growing conviction in our ability to accelerate long-term organic growth. While I am encouraged by the value we have unlocked so far, I am even more excited about the opportunity ahead of us.”

Stephan von Schuckmann
Chief Executive Officer

We are unlocking value by improving cash conversion, reducing capital intensity, and strengthening our balance sheet

Accelerating cash generation

Structurally improving FCF

Pre-transformation Today

Cash Conversion Cycle

≥ 90 days



< 80 days

Adjusted Net Interest Expense

\$139M



~\$111M

Capex % of Revenue

4.3%



≤ 3.0%

FCF Conversion

62%



> 100%

Pre-transformation: '23-'24 average; Today: FY'26 estimates

Protecting our investments

Driving higher-quality returns



Capital discipline

Lowering capex through flexible line concepts and selective investment



Stronger pricing execution

Protecting margins by embedding pricing into program economics

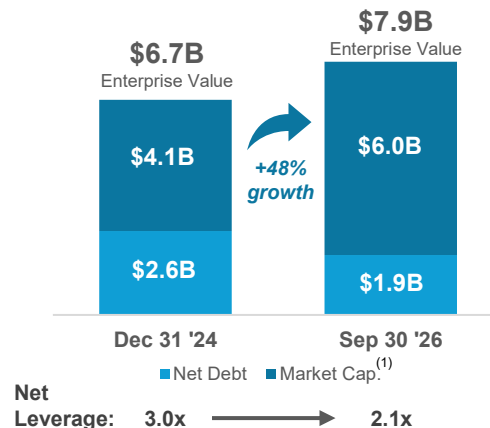


Preserving value

Capturing canceled program termination revenue

Strengthening our balance sheet

Accelerating value creation



We see multiple pathways to accelerate growth and create value

Sensing & Electrical Protection

Technical differentiation

Customer relationships

Automotive pedigree and scale

Aerospace in-flight credibility

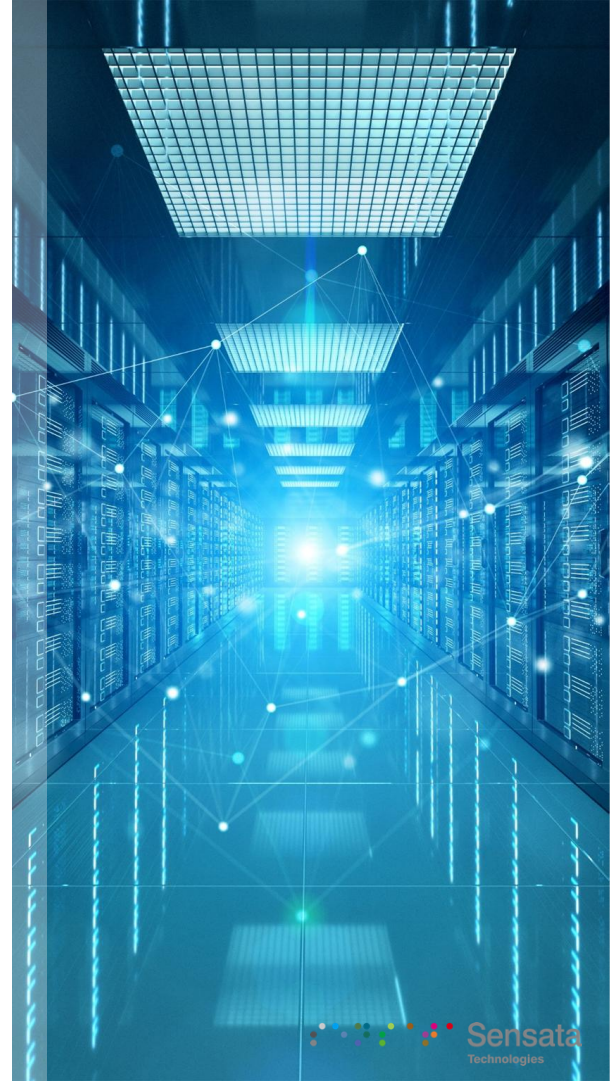
Multiple Pathways for Growth

Expand core products into new markets

Innovate and customize to solve complex problems

High-Quality Organic Growth

Value creation through growth



Expansion Growth Pathway | we are expanding core products into attractive secular markets

Cross-market Technology Expansion

Proven Technology	Original Application		Expanded Application	Capital-light Organic Growth
Pressure & Temperature Sensors		Air-cooled HVAC systems & ICE vehicles		Expanded TAM <i>More markets per technology</i> Higher certainty, capital-efficient organic growth <i>Leveraging existing capabilities</i> Greater resilience <i>More diversified end market exposure</i>
Motors & Actuators		Medical equipment, industrial automation, energy	 UAVs/drones <i>See next slide</i>	
Contactors		Electric vehicles		
Exhaust Sensors		Passenger & commercial ICE vehicles		
Force Sensing		Automotive braking & chassis control	 <i>Future robotics opportunities</i>	

HVAC: Heating, Ventilation and Air Conditioning; ICE: Internal Combustion Engine; CDUs: Coolant Distribution Units; UAVs: Unmanned Aerial Vehicles; EV: Electric Vehicle; BESS: Battery Energy Storage System; DC: Direct Current

UAVs | we are expanding our motors and actuators products to next-gen. aerospace platforms

Our motors and actuators address the demanding performance needs of next-gen. aerospace platforms

Differentiated Solutions

Mission-optimized designs deliver superior torque density and efficiency vs. standard catalogue solutions

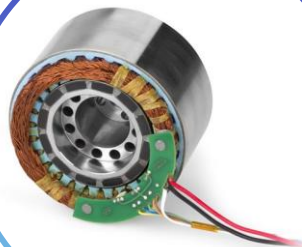
Mission-Critical

Sensata has **50+ years of Aerospace & Defense pedigree** with proven in-flight experience

High-Growth Opportunity

2026 Win Rate Increased:
~2x vs. 2025 | ~3x vs. 2024
Record motors/actuators order growth

Deliveries expected to ramp in 2028



Innovation Growth Pathway | we are innovating to solve complex problems

	Automotive	Industrials	Aerospace, Defense, and Commercial Equipment
Innovation Drivers	<i>Stricter emissions, autonomy and electrification</i>	<i>Data centers, thermal management, energy</i>	<i>Next-gen. aircraft flight controls, commercial vehicle electrification</i>
Custom-Tailored Solutions	ICE Exhaust • Electrostatic Particulate Matter (ePM) Sensor* Vehicle Safety Systems • Brake Force Sensors* for brake-by-wire systems Battery & Hybrid Electric Vehicles • Active + Passive Pyrofuse* • FaultBreak™ Contactor • STEV Series high voltage contactors	HVAC Systems • Refrigerant leak detection system for A2L • Advanced protocol for pressure sensor outputs • Miniature electrical protection Data Center – Electrical Protection • Insulation monitoring systems • Bidirectional high voltage contactors Data Center – Liquid Cooling • FL Series Flow Sensor* <i>See next slide</i>	Electric Commercial Vehicles • OmniNode High-Voltage Power Distribution Solution* Off-road Equipment • Joysticks Commercial & Defense Aerospace Platforms • Inceptors, pilot controls & high voltage contactors

*Press released in Q3'26

Flow Sensing | we leveraged our systems expertise to develop an innovative solution for our customers

New FL Series Flow Sensors are a drop-in solution that applies to all data centers

Differentiated Solutions

Setting a new performance benchmark
Flow measurement accuracy of up to $\pm 1\%$

Mission-Critical

Optimal flow maximizes GPU performance

Insufficient Flow:
Overheating

Excess Flow:
Wasted Energy

High-Growth Opportunity

36% ➔ 80%

Projected liquid cooling data center deployment rates⁽¹⁾, 2026-2030

⁽¹⁾ Company estimates based on AFCOM, JLL Research, and Morgan Stanley industry research

Shipments expected to begin in mid-2027

Electrical Protection



Ground Fault Circuit Protection



Circuit Breakers



Contactors

*800 VDC Roadmap

Sensors & Controls



Pressure Sensor



Temperature Sensors



Flow Sensors



Pressure & Temperature Sensor Fusion



In-Row Coolant Distribution Unit



FL Flow Sensor



In-Rack Coolant Distribution Unit

Our data center opportunity continues to gain traction

Commercial Presence

Momentum is accelerating.

\$27M
2025



\$48M
2026 estimate

+76% Y/Y Growth

Components revenue; **expanding data center reach**

Design-Win Traction

We are building the next growth wave.

7 wins • 6 hyperscalers

Ramps expected from Mid-2027

Improved right to win

One-stop shop from **grid to chip**

Market & SAM Growth

The market opportunity is expanding.

~15% CAGR

Expected pace of data center deployments⁽¹⁾

1.5x - 2.5x SAM

Growing demand and **broader participation**

Data centers are a compelling growth opportunity for Sensata

(1) Projected growth in GW of global data center capacity, 2025–2030 (JLL Research)

Q3 2026 FINANCIALS AND Q4 2026 FINANCIAL GUIDE

Q3 2026 Results

\$1,004M

Revenue

**\$980M w/o
termination revenue**

**+8% growth and +7%
organic growth Y/Y**

+5% growth, +4% organic
growth Y/Y w/o termination
revenue

21.5%

Adj. Op.
Margin

**19.5% w/o
termination revenue**

**+20 bps margin expansion
Y/Y w/o termination revenue**

**Fifth consecutive quarter
of Y/Y margin expansion**

\$1.13

Adj. EPS

**\$0.97 w/o
termination revenue**

**Increased 24 cents, or
27%, Y/Y (increased 8
cents, or 9% Y/Y w/o
termination revenue)**

**Fourth consecutive
quarter of Adj. EPS growth
Y/Y**

\$198M

Free Cash
Flow

119% Conversion

**Q3 '26 FCF grew 46% Y/Y,
driven by working capital
efficiencies**

**FCF Conversion up 14
ppts. Y/Y**

**YTD FCF conversion of
112% +21 ppts. Y/Y**

Revenue, Adj. operating income, and Adj. EPS all exceeded guidance mid-points w/o termination revenue

We continue to grow revenue and margins by executing against our key pillars

Pillar	Metric	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3 '26	
								Reported	w/o term. revenue
Operational Excellence	Y/Y Adj. Operating Margin Trend (bps)	(40)	FLAT	+10	+30	+30	+50	+220	+20
	LTM FCF Conversion %	83%	88%	98%	97%	99%	110%	113%	n.m.
Capital Allocation	Net Leverage	3.1x	3.0x	2.9x	2.7x	2.6x	2.4x	2.1x	n.m.
	Gross Debt	\$3.2B	\$3.2B	\$3.2B	\$2.9B	\$2.9B	\$2.5B	\$2.4B	n.m.
Growth	\$ Adj. EPS Growth Y/Y	(12.4%)	(5.4%)	FLAT	18.9%	10.3%	12.6%	27.0%	9.0%
	Organic Revenue Growth Y/Y	(4.4%)	(1.5%)	3.1%	3.5%	4.2%	4.4%	6.8%	4.2%

n.m. = not meaningful

Highlights

- Adj. Operating Margin expanding consistently
- FCF conversion accelerating
- Deleveraging progressing ahead of schedule
- Four quarters of consecutive Adj. EPS growth
- Five quarters of organic revenue growth

Consistent improvement in results demonstrates successful execution of our strategy

Q3 2026 Capital Allocation

\$0.12

Dividend
per share

Sustained Dividend

Returned \$17.5M to
shareholders in Q3 '26 and
\$52.4M YTD

\$33M

Debt
repurchases

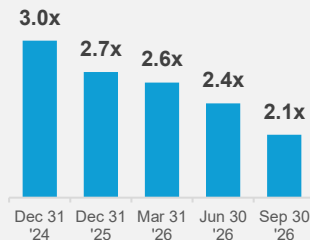
Reduced Gross Debt

Completed \$33M of open
market debt repurchases in
Q3 '26

2.1x

Net leverage
ratio

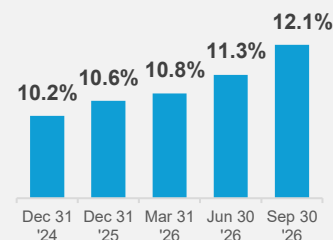
Reduced Debt



12.1%

ROIC

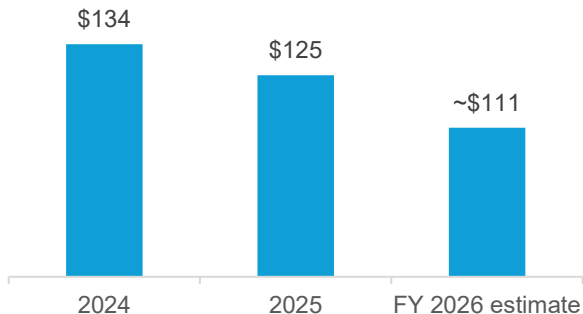
Expanded ROIC



Deleveraging strategy continues to drive ROIC expansion

Deleveraging is driving earnings growth and securing our future

Deleveraging is lowering adj. net interest expense and accelerating adj. EPS growth



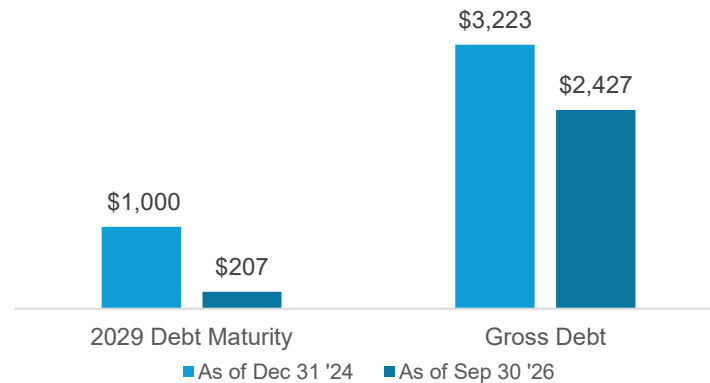
Adj. EPS
Benefit Y/Y

\$.06
2025



~\$.10
2026
estimate

Strengthening our debt maturity profile
Dec 31 '24 vs. Sep 30 '26



Figures in \$M

Proactive deleveraging is reducing exposure to a higher-rate refinancing environment

Q3 2026 Segment Performance

Segment	\$ in millions	Q3-2026	Q3-2025	Y/Y B/(W)	Revenue Growth	
					Reported	Organic
Automotive	Net Revenue	\$555.8	\$535.8	\$20.1	3.7 %	2.6 %
	Operating Income	\$157.9	\$127.0	\$31.0		
	% Revenue	28.4 %	23.7 %	470 bps		
Industrials	Net Revenue	\$209.8	\$186.3	\$23.5	12.6 %	11.8 %
	Operating Income	\$60.5	\$50.7	\$9.8		
	% Revenue	28.8 %	27.2 %	160 bps		
Aerospace, Defense, and Commercial Equipment	Net Revenue	\$238.0	\$209.9	\$28.1	13.4 %	13.2 %
	Operating Income	\$63.5	\$57.4	\$6.1		
	% Revenue	26.7 %	27.4 %	-70 bps		
Corporate & other	Operating Expenses	\$79.3	\$94.5	\$15.2		
	Adj. Operating Expenses	\$66.6	\$55.4	\$(11.2)		

Industrials and AD&CE Lead with Double-Digit Growth Rate

Automotive grew organically by approximately 3% Y/Y including \$24M of termination revenue

Industrials organic growth rate accelerated, attributable to growth in energy, data center, and HVAC businesses

Aerospace, Defense, and Commercial Equipment delivered third straight quarter of double-digit % organic growth Y/Y, with broad market strength

Segment and End Market Overview

Growth is strengthening in Industrials and AD&CE, offsetting Automotive end market softness

Automotive

+3% organic growth in Q3 2026

+4% market outgrowth

Q3 2026 Market Recap

- Global LVP⁽¹⁾ decreased 1.6% in Q3; China and North America production decreased 6% and 5%, respectively

Q4 2026 Market Outlook

- Global LVP expected to decrease Y/Y by 4% in Q4 '26 largely due to China softness
- Global LVP expected to decrease 2% Y/Y in 2026

Aerospace, Defense, and Commercial Equipment

+13% organic growth in Q3 2026

Third consecutive quarter of double-digit % Y/Y growth, led by Commercial Equipment

Q3 2026 Market Recap

- Aerospace & Defense: end market grew HSD%
- Commercial Equipment: North America on-road truck production began inflection cycle in Q3, as Class 8 production⁽²⁾ increased 50% Y/Y

Q4 2026 Market Outlook

- Aerospace & Defense:** expect continued strength
- Commercial Equipment:** NA on-road truck production recovery expected to continue through year-end; construction & agriculture outlook improving

Industrials

+12% organic growth in Q3 2026

Energy, data center and HVAC driving growth, housing market remains soft

Q3 2026 Market Recap

- U.S. Residential HVAC shipments⁽³⁾ grew Y/Y in July and August, but were below 2024 levels
- U.S. mfg. PMI >50 in recent months, indicating stabilizing industrial conditions

Q4 2026 Market Outlook

- U.S. Residential HVAC market expected to continue shallow recovery Y/Y
- Global data center capacity growing

(1) Global Light Vehicle Production per S&P (October 2026 Publication)

(2) Per KGP (September 2026 publication)

(3) Per AHR (September 2026 publication)

Q4 2026 Financial Guidance

\$ in millions, except EPS	Q4-26 GUIDANCE	Q4-25	B/(W)
Revenue	\$942 – \$972	\$918	3% – 6%
Adj. Op Income	\$185 – \$192	\$180	3% – 7%
Adj. Operating Margin	19.6% - 19.8%	19.6%	0 bps - 20 bps
Adj. Net Income	\$140 – \$145	\$130	8% – 12%
Adj. EPS	\$0.95 – \$0.99	\$0.88	8% – 13%

Tariff expectations included in guidance reflect trade policies in effect as of October 26, 2026, and do not include any impact from prospective tariff refunds.

Financial Guide Overview

- **Revenue** expected to grow 3-6%
- **Adjusted Operating Income** expected to grow on higher revenue
- **Adjusted Operating Margin** expected to grow 0-20 bps Y/Y
- **Adjusted EPS** expected to grow Y/Y on improved profitability

We expect to deliver another quarter of revenue and earnings growth

CLOSING REMARKS

Our path forward to further value creation

Stronger core, higher-quality organic growth, greater shareholder value creation

Unlocking Value in Core



Disciplined execution

- Capital efficiency
- Margin resilience
- Balance sheet strength

Building Higher-quality Organic Growth



Multiple pathways to growth

- **Expand** into adjacent markets
- **Innovate** new products

Differentiated Foundation



**Differentiated sensing
and electrical protection
technologies**



**Mission-critical,
complex applications**



**Deep customer
integration**



**Leading market
positions and scale**

APPENDIX A: OTHER FINANCIAL INFORMATION

Q3 2026 GAAP Results

\$ and shares outstanding in millions, except EPS	Q3-2026	Q3-2025	B/(W)
Revenue	\$1,003.6	\$932.0	7.7 %
Gross Profit	\$331.9	\$259.4	28.0 %
(% of revenue)	33.1 %	27.8 %	
R&D	\$33.4	\$33.0	(1.0) %
(% of revenue)	3.3 %	3.5 %	
SG&A	\$95.9	\$85.8	(11.8) %
(% of revenue)	9.6 %	9.2 %	
Amortization of Intangibles	\$15.7	\$19.6	19.8 %
(% of revenue)	1.6 %	2.1 %	
Goodwill impairment charge	\$—	\$225.7	100.0 %
(% of revenue)	— %	24.2 %	
Restructuring and Other	\$11.7	\$18.2	35.8 %
(% of revenue)	1.2 %	1.9 %	
Operating income (loss)	\$175.3	(\$122.9)	n.m.
(% of revenue)	17.5 %	(13.2) %	
Tax Rate	25.9 %	(9.5) %	n.m.
Net income (loss)	\$114.2	(\$162.5)	n.m.
(% of revenue)	11.4 %	(17.4) %	
Diluted EPS	\$0.78	(\$1.12)	n.m.
Diluted Shares Outstanding	147.0	145.7	n.m.

n.m. = "not meaningful"

Q3 2026 Adj. Operating Results

\$ and shares outstanding in millions, except EPS	Q3-2026	Q3-2025	B/(W) %
Revenue	\$1,003.6	\$932.0	7.7 %
Adj. Gross Profit	\$341.8	\$293.8	16.4 %
<i>% Revenue</i>	34.1 %	31.5 %	
R&D	\$33.4	\$33.0	(1.0) %
<i>% Revenue</i>	3.3 %	3.5 %	
Adj. SG&A	\$93.1	\$81.1	(14.8) %
<i>% Revenue</i>	9.3 %	8.7 %	
Adj. Operating Income	\$215.3	\$179.6	19.9 %
<i>% Revenue</i>	21.5 %	19.3 %	
Adj Tax Rate ⁽¹⁾	11.9 %	12.7 %	80 bps
Adj. Net Income	\$166.5	\$129.6	28.5 %
<i>% Revenue</i>	16.6 %	13.9 %	
Adj. EPS	\$1.13	\$0.89	27.0 %
Diluted Shares Outstanding	147.0	145.7	n.m.

⁽¹⁾ Adjusted tax rate expressed as a % of adjusted profit before tax. Adjusted tax rate expressed as a % of adjusted EBIT was 10.4% and 10.5% in Q3-2026 and Q3-2025, respectively.

Q3 2026 Select Cash Flow Information

<i>\$ in millions</i>	Q3-2026	Q3-2025	B/(W)
Net income	\$114.2	(\$162.5)	n.m
Depreciation & Amortization	\$50.2	\$73.0	(31.1) %
Changes in Working Capital	\$42.9	\$13.7	213.3 %
Other	\$18.1	\$235.8	(92.3) %
Operating Cash Flow	\$225.3	\$159.9	41.0 %
Capital Expenditures	(\$27.0)	(\$23.6)	(14.3) %
Free Cash Flow	\$198.3	\$136.2	45.6 %
<i>% Conversion (of Adj. Net Income)</i>	<i>119 %</i>	<i>105%</i>	<i>+14 percentage pts.</i>

Changes recalculated based on unrounded numbers. Certain amounts may not appear to sum due to rounding.

n.m. = "not meaningful"

Select Balance Sheet Information

<i>\$ in millions</i>	SEP 30, 2026	DEC 31, 2025
Total Assets	\$6,686.5	\$6,751.7
Working Capital	\$1,165.0	\$1,219.2
Intangibles, Net & Other Long-Term Assets	\$4,683.9	\$4,757.4

<i>\$ in millions</i>	SEP 30, 2026	DEC 31, 2025
Gross Debt	\$2,427.1	\$2,867.2
Less: Cash and cash equivalents	\$553.4	\$573.0
Net Debt	\$1,873.7	\$2,294.2



End Market Revenue

\$ in millions

Revenue by End Market	Q3-2026	Q3-2025	Change
Automotive	\$ 555.8	\$ 535.8	3.7 %
Industrials ⁽¹⁾	209.8	186.3	12.6 %
Commercial Equipment ⁽²⁾	179.2	153.2	16.9 %
Aerospace and Defense	58.8	56.6	3.8 %
Total	\$ 1,003.6	\$ 932.0	7.7 %

(1) Includes HVAC, appliance and other industrial

(2) Includes On-road truck, construction and agriculture

APPENDIX B: GAAP TO NON-GAAP RECONCILIATIONS

Non-GAAP Measures

We supplement the reporting of our financial information determined in accordance with U.S. generally accepted accounting principles ("GAAP") with certain non-GAAP financial measures. We use these non-GAAP financial measures internally to make operating and strategic decisions, including the preparation of our annual operating plan, evaluation of our overall business performance, and as a factor in determining compensation for certain employees. We believe presenting non-GAAP financial measures is useful for period-over-period comparisons of underlying business trends and our ongoing business performance. We also believe presenting these non-GAAP measures provides additional transparency into how management evaluates the business.

Non-GAAP financial measures should be considered as supplemental in nature and are not intended to be considered in isolation from, or as an alternative to, the related financial information prepared in accordance with U.S. GAAP. In addition, our non-GAAP financial measures may not be the same as, or comparable to, similar non-GAAP measures presented by other companies. Within this presentation we may refer to the below measures which are not determined in accordance with U.S. GAAP (i.e., non-GAAP measures). Reconciliations of each non-GAAP measure to the most directly comparable U.S. GAAP financial measure are included within this Appendix.

Adjusted Net income ("ANI") – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding certain non-GAAP adjustments including:

- a. Restructuring related and other - includes net charges related to certain restructuring and other exit activities, other costs (or income) that we believe are either unique or unusual to the identified reporting period, and the impact of commodity forward contracts that we believe impact comparisons to prior period operating results. Such costs include charges related to optimization of our manufacturing processes to increase productivity. This type of activity occurs periodically; however, each action is unique, discrete, and driven by various facts and circumstances. Such amounts are excluded from internal financial statements and analyses that management uses in connection with financial planning and in its review and assessment of our operating and financial performance, including the performance of our segments.
- b. Financing and other transaction costs – includes costs incurred, such as legal, accounting, and other professional services, that are directly related to an acquisition, divestiture, or equity financing transaction, expenses related to compensation arrangements entered into concurrent with the closing of an acquisition, adjustments related to changes in the fair value of acquisition-related contingent consideration amounts.
- c. Amortization of intangible assets – represents amortization of intangible assets.
- d. Other, net – includes non-operating expenses (or non-operating income) recorded within Other, net on our condensed consolidated statements of operations.
- e. Deferred taxes and other tax related –includes adjustments for deferred taxes and other timing differences including, but not limited to, book-to-tax basis differences on the fair value of intangible assets and goodwill, the utilization of net operating losses, and adjustments to our valuation allowance in connection with certain transactions and tax law changes. Other tax related items include certain adjustments to unrecognized tax benefits and withholding tax on repatriation of foreign earnings.
- f. Amortization of debt issuance costs - represents interest expense related to the amortization of deferred financing costs as well as debt discounts, net of premiums.
- g. Where applicable, the current tax effect of non-GAAP adjustments.

Adjusted EPS – is calculated by dividing ANI by the number of diluted weighted-average ordinary shares outstanding in the period.

Adjusted Operating Income – is defined as operating income (or loss), determined in accordance with U.S. GAAP, adjusted to exclude the following non-GAAP items, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) amortization of intangible assets. Refer to the definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Adjusted Operating Margin – is calculated by dividing adjusted operating income (or loss) by net revenue.

We believe that ANI, Adjusted EPS, Adjusted Operating Income, and Adjusted Operating Margin are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Non-GAAP Measures - continued

Free Cash Flow – is defined as net cash provided by operating activities less additions to property, plant and equipment and capitalized software. Free cash flow conversion is defined as Free cash flow divided by Adjusted net income. We believe free cash flow is useful to management and investors as a measure of cash generated by business operations that will be used to repay scheduled debt maturities and can be used to, among other things, fund acquisitions, repurchase ordinary shares, or accelerate the repayment of debt obligations.

Organic or Constant Currency Measures – in discussing trends in the Company's performance, we may refer to the percentage change of certain GAAP or non-GAAP financial measures in one period versus another, calculated on either a reported, constant currency, or organic basis. Changes calculated on a constant currency basis are determined by stating revenues and expenses at prior period foreign currency exchange rates and excludes the impact of foreign currency exchange rates on all hedges and, as applicable, net monetary assets. Changes calculated on an organic basis exclude the period-over-period impact of foreign exchange rate differences as well as the net impact of material acquisitions and divestitures and product life-cycle management for the 12-month period following the respective transaction date(s). We believe that these measures are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Adjusted EBITDA – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding interest expense, interest income, and provision for (or benefit from) income taxes, depreciation expense, amortization of intangible assets, and the following non-GAAP adjustments, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) other, net. Refer to definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Gross Leverage Ratio – is defined as gross debt (total debt and finance lease obligations less unamortized issue costs) divided by last twelve months ("LTM") adjusted EBITDA. We believe that gross leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Debt – is defined as gross debt less cash and cash equivalents. We believe net debt is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Leverage Ratio – is defined as net debt divided by LTM adjusted EBITDA. We believe that the net leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

ROIC – is defined as a percentage calculated by dividing adjusted EBIT minus adjusted taxes by total invested capital, which is the average trailing five quarter sum of shareholders' equity, gross long-term debt, net deferred tax liabilities (assets), and the long-term portion of our finance lease and other financing obligations. We believe ROIC is a useful measure to investors and management in understanding how well we use our capital to generate returns.

Adjusted Taxes & Adjusted Tax Rate – adjusted taxes represents the provision for/(benefit from) income taxes, determined in accordance with U.S. GAAP, adjusted to exclude deferred taxes and other tax related items as well as the current tax effect of other non-GAAP adjustments (refer also to definition of ANI). The adjusted tax rate is calculated as adjusted taxes divided by adjusted income before taxes.

Adjusted Net Interest – is defined as interest expense, less interest income, as determined in accordance with US GAAP, adjusted to exclude amortization of debt issuance costs, including deferred financing costs and debt discounts, net of premiums.

Adjusted EBITDA

\$ in millions

Total Sensata	Period					
	LTM	Q3 26	Q2 26	Q1 26	Q4 25	Q3 25
Net income/(loss)	\$ 366.7	\$ 114.2	\$ 102.1	\$ 87.1	\$ 63.2	\$ (162.5)
Interest expense, net	117.6	27.5	29.2	30.2	30.7	32.4
Provision for income taxes	110.7	39.8	30.3	28.4	12.1	14.1
Depreciation expense	150.7	34.5	33.5	34.0	48.6	53.4
Amortization of intangible assets	66.1	15.7	15.7	15.7	18.9	19.6
Earnings before interest, taxes, depreciation, and amortization ("EBITDA")	811.7	231.7	211.0	195.5	173.5	(43.1)
<i>Non-GAAP adjustments:</i>						
Restructuring related and other	87.1	22.6	16.5	15.0	33.0	247.0
Financing and other transaction costs	5.7	—	(5.3)	0.1	10.9	15.0
Other, net	(12.6)	(6.2)	3.6	(4.1)	(5.9)	(6.9)
Adjusted EBITDA	\$ 891.9	\$ 248.1	\$ 225.9	\$ 206.5	\$ 211.5	\$ 212.1

Organic Revenue Growth

	Q3-2026		
	Reported % Change	Less: FX Impact	Organic % Change
Automotive	3.7 %	1.1 %	2.6 %
Industrials	12.6 %	0.8 %	11.8 %
Aerospace, Defense, and Commercial Equipment	13.4 %	0.2 %	13.2 %
Sensata Total	7.7 %	0.9 %	6.8 %

Free Cash Flow

\$ in millions		Q3			Q3 YTD		
Total Sensata		2026	2025	Change	2026	2025	Change
Net cash provided by operating activities	\$	225.3	\$ 159.9	41.0 %	\$ 557.8	\$ 420.0	32.8 %
Additions to property, plant and equipment and capitalized software		(27.0)	(23.6)	(14.3) %	(68.5)	(81.6)	16.1 %
Free cash flow	\$	198.3	\$ 136.2	45.6 %	\$ 489.3	\$ 338.4	44.6 %

Debt and Leverage Ratio (Gross and Net)

\$ in millions

	As of					
Total Sensata	9/30/2026	6/30/2026	3/31/2026	12/31/2025	9/30/2025	
Current portion of long-term debt and finance lease obligations	\$ 2.5	\$ 2.4	\$ 2.4	\$ 2.3	\$ 2.2	
Finance lease obligations, less current portion	17.3	17.7	18.5	18.9	19.6	
Long-term debt, net	2,393.2	2,424.8	2,829.4	2,828.6	3,181.4	
Total debt and finance lease obligations	2,413.0	2,444.9	2,850.2	2,849.7	3,203.2	
Less: Debt premium, net	0.1	0.2	0.4	0.5	0.8	
Less: Deferred financing costs	(14.2)	(15.3)	(17.1)	(17.9)	(19.4)	
Gross debt	\$ 2,427.1	\$ 2,460.1	\$ 2,866.9	\$ 2,867.2	\$ 3,221.8	
Adjusted EBITDA (LTM)	\$ 891.9	\$ 855.9	\$ 842.2	\$ 835.9	\$ 829.3	
Gross leverage ratio	2.7	2.9	3.4	3.4	3.9	
Total gross indebtedness	\$ 2,427.1	\$ 2,460.1	\$ 2,866.9	\$ 2,867.2	\$ 3,221.8	
Less: Cash and cash equivalents	553.4	403.3	635.1	573.0	791.3	
Net debt	\$ 1,873.7	\$ 2,056.8	\$ 2,231.8	\$ 2,294.2	\$ 2,430.5	
Adjusted EBITDA (LTM)	\$ 891.9	\$ 855.9	\$ 842.2	\$ 835.9	\$ 829.3	
Net leverage ratio	2.1	2.4	2.6	2.7	2.9	

Adjusted Taxes and Adjusted Tax Rate

\$ in millions

	Q3		Q3 YTD	
	2026	2025	2026	2025
Total Sensata				
Provision for income taxes	\$ 39.8	\$ 14.1	\$ 98.6	\$ 79.9
<i>Non-GAAP adjustments:</i>				
Deferred income tax and other tax expense	18.0	(2.1)	39.5	26.2
Current tax effect of non-GAAP adjustments	(0.6)	(2.6)	(4.2)	(2.2)
Adjusted taxes	\$ 22.4	\$ 18.8	\$ 63.3	\$ 55.9
Adjusted income before taxes	\$ 188.9	\$ 148.4	\$ 499.1	\$ 429.5
Adjusted tax rate	11.9 %	12.7 %	12.7 %	13.0 %

Adjusted Corporate and Other Expenses

\$ in millions

	Q3		Q3 YTD	
Total Sensata	2026	2025	2026	2025
Corporate and other expenses	\$ (79.3)	\$ (94.5)	\$ (226.9)	\$ (224.1)
<i>Non-GAAP adjustments:</i>				
Restructuring related and other	12.7	37.8	38.9	66.4
Financing and other transaction costs	—	1.3	0.7	2.6
Total adjustments	12.7	39.1	39.6	69.1
Adjusted corporate and other expenses	\$ (66.6)	\$ (55.4)	\$ (187.3)	\$ (155.1)

Other GAAP to Non-GAAP Reconciliations

\$ in millions (except EPS amounts)

Total Sensata	Q3-2026				Q3-2025			
	Operating Income	Operating Margin	Net Income	Diluted EPS	Operating (Loss)/ Income	Operating Margin	Net (Loss)/ Income	Diluted EPS
Reported (GAAP)	\$ 175.3	17.5 %	\$ 114.2	\$ 0.78	\$ (122.9)	(13.2) %	\$ (162.5)	\$ (1.12)
<i>Non-GAAP adjustments:</i>								
Restructuring related and other	24.4	2.4 %	23.6	0.16	267.9	28.7 %	263.9	1.81
Financing and other transaction costs	—	— %	—	—	15.0	1.6 %	15.0	0.10
Amortization of intangible assets	15.7	1.6 %	15.7	0.11	19.6	2.1 %	19.6	0.13
Amortization of debt issuance costs	—	— %	1.1	0.01	—	— %	1.2	0.01
Other, net	—	— %	(6.0)	(0.04)	—	— %	(5.4)	(0.04)
Deferred income tax and other tax related	—	— %	18.0	0.12	—	— %	(2.1)	(0.01)
Total adjustments	40.1	4.0 %	52.3	0.36	302.5	32.5 %	292.1	2.01
Adjusted (non-GAAP)	\$ 215.3	21.5 %	\$ 166.5	\$ 1.13	\$ 179.6	19.3 %	\$ 129.6	\$ 0.89

\$ in millions (except EPS amounts)

Total Sensata	Q3 YTD 2026				Q3 YTD 2025			
	Operating Income	Operating Margin	Net Income	Diluted EPS	Operating Income	Operating Margin	Net (Loss)/ Income	Diluted EPS
Reported (GAAP)	\$ 482.3	16.5 %	\$ 303.4	\$ 2.07	\$ 137.4	4.9 %	\$ (31.9)	\$ (0.22)
<i>Non-GAAP adjustments:</i>								
Restructuring related and other	58.4	2.0 %	54.4	0.37	302.5	10.9 %	299.4	2.04
Financing and transaction costs	(5.2)	(0.2) %	(5.1)	(0.03)	24.0	0.9 %	24.1	0.16
Amortization of intangible assets	47.2	1.6 %	47.2	0.32	61.4	2.2 %	61.4	0.42
Amortization of debt issuance costs	—	— %	3.2	0.02	—	— %	3.5	0.02
Other, net	—	— %	(6.9)	(0.05)	—	— %	(9.1)	(0.06)
Deferred income tax and other tax related	—	— %	39.5	0.27	—	— %	26.2	0.18
Total adjustments	100.4	3.4 %	132.3	0.90	387.9	13.9 %	405.5	2.76
Adjusted (non-GAAP)	\$ 582.7	19.9 %	\$ 435.7	\$ 2.97	\$ 525.2	18.8 %	\$ 373.6	\$ 2.54