



Sensata
Technologies

Sensata Third Quarter 2025 Earnings Presentation

October 2025

Forward-Looking Statements and Non-GAAP Measures

Safe Harbor Statement

This presentation includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terminology such as "may," "will," "could," "should," "expect," "anticipate," "believe," "estimate," "predict," "project," "forecast," "continue," "intend," "plan," "potential," "opportunity," "guidance," and similar terms or phrases. Forward-looking statements involve, among other things, expectations, projections, and assumptions about future financial and operating results, objectives, business and market outlook, megatrends, priorities, growth, shareholder value, capital expenditures, cash flows, demand for products and services, share repurchases, and Sensata's strategic initiatives, including those relating to acquisitions and dispositions and the impact of such transactions on our strategic and operational plans and financial results. These statements are subject to risks, uncertainties, and other important factors relating to our operations and business environment, and we can give no assurances that these forward-looking statements will prove to be correct.

A wide variety of potential risks, uncertainties, and other factors could materially affect our ability to achieve the results either expressed or implied by these forward-looking statements, including, but not limited to, risks related to instability and changes in the global markets, supplier interruption or non-performance, changes in trade-related tariffs and risks with uncertain trade environments, the acquisition or disposition of businesses, adverse conditions or competition in the industries upon which we are dependent, intellectual property, product liability, warranty, and recall claims, public health crisis, market acceptance of new product introductions and product innovations, labor disruptions or increased labor costs, changes in existing environmental or safety laws, regulations, and programs, and the impact of our recently reported cybersecurity incident or other incidents that may occur in the future.

Investors and others should carefully consider the foregoing factors and other uncertainties, risks, and potential events including, but not limited to, those described in Item 1A: Risk Factors in our most recent Annual Report on Form 10-K and as may be updated from time to time in Item 1A: Risk Factors in our quarterly reports on Form 10-Q or other subsequent filings with the United States ("U.S.") Securities and Exchange Commission (the "SEC"). All such forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update these statements other than as required by law.

Non-GAAP Financial Measures

Where we have used non-GAAP financial measures, reconciliations to the most comparable GAAP measures are provided, along with a disclosure on the usefulness of the non-GAAP measure, at the back of this presentation as well as in the "Investor Relations" section of the Company's website, www.investors.sensata.com.

Q3-2025 Highlights



Operational Excellence: Exceeded expectations across all key financial metrics, delivering **adjusted operating margins of 19.3%**



Capital Allocation: Reduced net leverage to 2.9x, driven by robust Free Cash Flow of \$136.2 million at a **105% conversion rate**



Growth: Both reporting segments delivered **Y/Y organic growth**, as early results from new business wins drove end market outgrowth

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Our focused execution against the key pillars of our transformation drove exceptionally strong results in the third quarter, with all key metrics exceeding our expectations. In addition to delivering today, we are laying the foundation to drive long-term shareholder value by continuing to improve financial performance while further strengthening our balance sheet with improved cash generation and disciplined deleveraging.

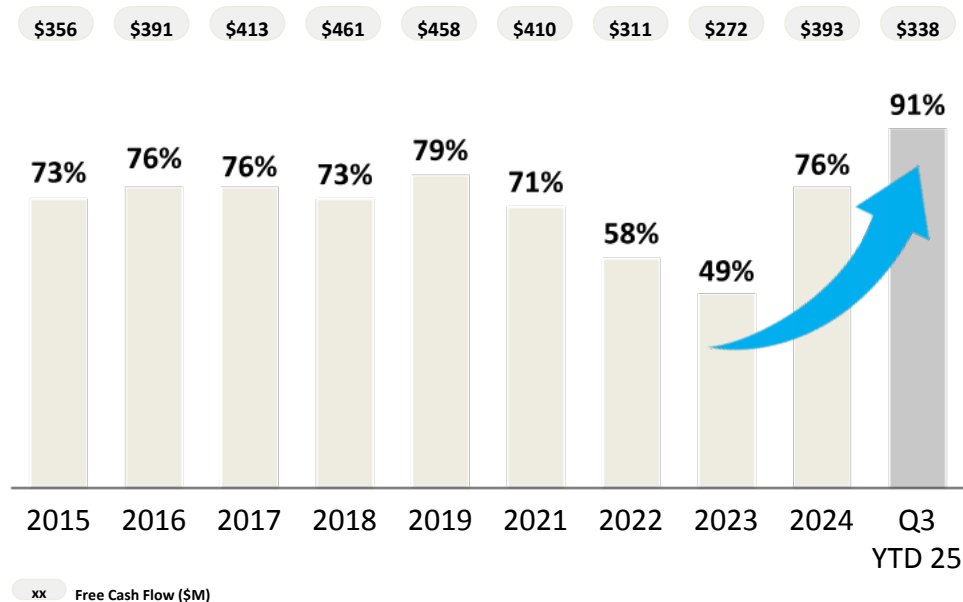
Stephan von Schuckmann,
Chief Executive Officer

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Working capital discipline puts us on track for record free cash flow conversion

Historical Free Cash Flow Conversion^{1,2}



We continue to make incremental improvements in free cash flow conversion as we focus on working capital efficiency and CapEx rationalization

Period	Q1	Q2	Q3	Q3 YTD
FY23	43%	44%	64%	50%
FY24	48%	71%	68%	62%
FY25	74%	91%	105%	91%

1) 2020 not included due to atypical result impacted by the pandemic

2) Prior period Free Cash Flow Conversion calculations have been recast to reflect exclusion of Other Income/Expense from Adjusted Net Income

We are strengthening our team with proven, results-driven leaders



Nicolas Bardot

Chief Operations
Officer

Effective November 1, 2025

**>20 years of operations
leadership experience with
global scale**



Patrick Hertzke

Chief Growth &
Transformation Officer

Effective September 1, 2025

**Industry expertise and proven
track record in driving
transformation**



Jackie Chen

EVP, President of
Sensata China

Effective January 1, 2026

**Driving business localization
and winning market share**

We are unlocking future growth through product innovation – winning business today and securing our future



A2L Gas Leak Sensor

HVAC & Industrial

- Secured A2L sensing market leadership by closing long term contracts with two major OEMs
- \$100M+ revenue run-rate potential at scale in US market (additional opportunity globally)



Tire Burst Detection

Auto & HVOR

- Secured business with 2 OEMs in China
- Growing interest in other regions



*EV Charging Innovation
Excellence Award finalist
at the 2025 NA Battery Show*

**High
Efficiency
Contactor**

Intelligent, switchable solution for next generation EVs

Enables 400V and 800V battery configuration, allowing EVs to charge across legacy and next-gen infrastructure

Value Proposition:

- Future proof: supports current and next generation configurations
- Safer, more efficient charging and driving
- Up to 50% reduction in component count and cost vs. existing solutions

Q3-2025 FINANCIALS AND Q4-2025 FINANCIAL GUIDE



Strong Q3 results demonstrate our ability to deliver margin expansion and increase free cash flow

\$932M

Revenue

+\$2M above high end of guidance

- **+3% Organic growth Y/Y**
- Seasonally lower than Q2 by ~1%, as expected
- ~5% decrease vs. Q3 '24, primarily due to divestitures and product lifecycle management

19.3%

Adj. Op.
Margin

+10 bps above high end of guidance

- **~30 bps margin expansion sequentially** from Q2 '25
- 19.5% excl. tariff pass-through revenue
- Margin up ~10 bps vs. Q3 '24 on reported basis, up ~30 bps Y/Y excl. tariff pass-through

\$0.89

Adj. EPS

+\$0.02 above high end of guidance

- **Increased 2 cents sequentially** vs. Q2 '25, despite seasonally lower revenues
- Flat Y/Y on 5% lower revenues

\$136M

FCF

105% Conversion

- **FCF conversion up ~37 percentage points Y/Y**, up ~14 percentage points vs. Q2 '25
- 91% YTD FCF conversion, up ~29 percentage points Y/Y

Free Cash Flow conversion of 105% - up 37 percentage points Y/Y in Q3

Our capital allocation strategy is creating value as ROIC and net leverage improve

2.9 X

Net leverage
ratio*

Improved from 3.0x

As of June 30, 2025

- Driving early progress on deleveraging objective

**Net leverage ratio is calculated using trailing twelve months adjusted EBITDA*

10.2%

ROIC

Up ~20 bps Y/Y

Vs. Q3 2024

- ROIC improves on balanced capital allocation strategy

\$0.12

Dividend
per share

**Sustaining
Dividend**

- \$17.5M of cash returned to shareholders in Q3 and \$52.9M YTD

\$121M

YTD share
repurchases

**Prioritizing
deleveraging**

- Repurchased approximately 4.2M shares in H1 '25
- Shifted capital allocation strategy towards deleveraging in H2 '25

Deleveraging remains our capital allocation priority

Q3-2025 Segment Performance

Segment	\$ in millions	Q3-2025	Q3-2024	Y/Y B/(W)	Revenue Growth	
					Reported	Organic
Performance Sensing⁽¹⁾	Net Revenue	\$656.9	\$659.7	\$(2.7)	(0.4) %	3.6 %
	Adj. Operating Income	\$155.6	\$145.7	\$10.0		
	% Revenue	23.7 %	22.1 %	1.6 %		
Sensing Solutions⁽¹⁾	Net Revenue	\$275.0	\$274.4	\$0.7	0.2 %	2.5 %
	Adj. Operating Income	\$85.1	\$80.8	\$4.3		
	% Revenue	30.9 %	29.4 %	1.5 %		
Other⁽²⁾	Net Revenue	\$0.0	\$48.8	\$(48.8)		
	Adj. Operating Income	\$0.0	\$12.1	\$(12.1)		
	% Revenue	— %	24.7 %	n.m.		
Corporate & other⁽¹⁾	Operating Expenses	\$100.1	\$102.3	\$2.2		
	% Revenue	10.7 %	10.4 %	(0.3) %		
	Adj. Operating Expenses	\$61.1	\$49.0	\$(12.1)		
	% Revenue	6.6 %	5.0 %	(1.6) %		

Performance Sensing

Net Revenue grew organically Y/Y, as market outgrowth in Auto and HVOR offset lower on-road truck production

Sensing Solutions

Net Revenue grew for the third consecutive quarter, supported by growth in A2L leak detection and Aerospace

Other reflects divestiture of Insights business on 9/30/2024

(1) Beginning in Q1 2025 we realigned our definition of segment operating income to include certain costs for developing new and emerging technologies, referred to as "megatrend expenses," which were previously presented within our Corporate & Other expenses. Prior periods have been recast to conform to the current presentation.

(2) The Insights business reported in "Other" was sold as of September 30, 2024.

n.m. = not meaningful

We are returning to market outgrowth in the second half of 2025

Performance Sensing

Return to outgrowth, end markets mixed

Automotive

Return to outgrowth in Q3 & Q4 2025

- Global LVP resilient through Q3, but expected to fall ~3% Y/Y in Q4
- Europe expected to soften in Q4 as reflected in recent production cuts
- **Q3 '25 outgrowth ~1%**

HVOR

Continued outgrowth; NA On-Road weak

- FY North America Truck Production expected -24% Y/Y; Q4 -20% Y/Y
- Europe On-Road expected to fall 4% Y/Y in Q4 after strong growth in Q3
- Global Off-road to stabilize in Q4 following Q3 weakness; FY outlook ~flat Y/Y
- **Q3 '25 outgrowth ~5%**

Sensing Solutions

Consistent market outgrowth

Industrial

Outgrowth in soft end market

- Maintaining cautious outlook due to slow housing market and potential tariff escalation
- Residential HVAC challenges vary by OEM
- **Q3 '25 Outgrowth ~1%, driven by A2L leak detection**

Aerospace

Market growth amplifies performance

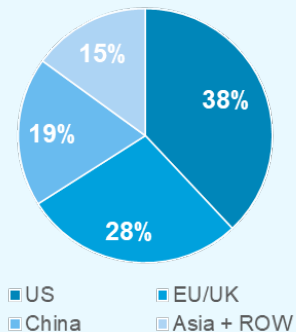
- Commercial & defense markets growing low to mid single digits
- After-market demand strong due to extended engine service lives
- **Q3 growth of ~2% approx. in-line with market**

Sensata has a global footprint with a flexible in-region, for-region production model

2024 Regional Revenue Mix*

Of Sensata's Global Revenue:

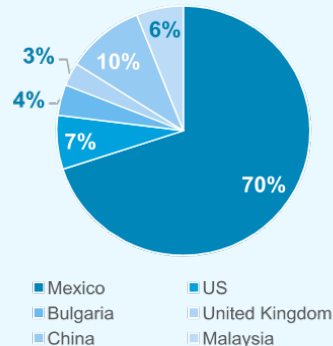
- approx. 38% is derived from the US market



2024 US Revenue Production*

Of Sensata's US Revenue:

- approx. 70% is sourced from Mexico (>80% USMCA qualified and tariff exempt)
- approx. 7% is US-sourced and tariff exempt



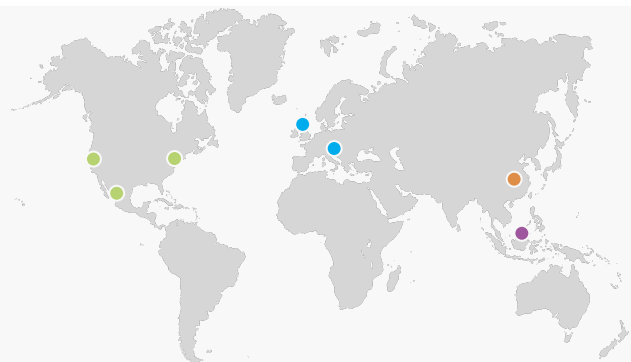
Global Tariff Implications

~\$12M of expected pass-through revenue fully mitigates these costs

based on trade policies in place as of October 28, 2025

Global and Flexible Footprint

- Multiple sites across Mexico and the US for the North America market
- EU and UK manufacturing primarily for the Europe market
- China manufacturing primarily for the China market
- Malaysia manufacturing primarily for the Asia market



*excluding divested products and Insights

Q4-2025 Financial Guidance

\$ in millions, except EPS	Q4-25 GUIDANCE	Q3-25	B/(W)
Revenue	\$890 – \$920	\$932	(5) % – (1) %
Adj. Op Income	\$172 – \$179	\$180	(4) % – 0 %
Adj. Operating Margin	19.3 % - 19.5 %	19.3 %	0 bps - 20 bps
Adj. Net Income	\$121 – \$127	\$130	(7) % – (2) %
Adj. EPS	\$0.83 – \$0.87	\$0.89	(7) % – (2) %

- At the mid-point of our guide, Revenue includes approximately \$12 million related to expected tariff recovery from customers.
- Adjusted Operating Income, Adjusted Net Income, and Adjusted EPS are not expected to be impacted by tariffs as \$12 million of expected tariff costs would be offset by \$12 million in expected pass-through revenue.
- Adjusted Operating Margin, excluding the dilutive impact of tariff revenue and related expense, is expected to be in the range of **19.5% - 19.7%**.

The tariff expectations included in guidance reflect trade policies in effect as of October 28, 2025.

Revenue expected to decrease slightly from Q3 to Q4 due to soft HVOR end markets and regional seasonality in Autos

Adjusted Operating Income in line with slightly lower revenue

Adjusted Operating Margin up sequentially as productivity accelerates

Adjusted EPS in line with sequentially lower revenue

Adjusted Operating Margins expected to expand sequentially again in Q4



APPENDIX A: OTHER FINANCIAL INFORMATION

Q3-2025 GAAP Results

\$ and shares outstanding in millions, except EPS	Q3-2025	Q3-2024	B/(W)
Revenue	\$932.0	\$982.8	(5.2) %
Gross Profit	\$259.4	\$281.4	(7.8) %
(% of revenue)	27.8 %	28.6 %	
R&D	\$33.0	\$42.7	22.6 %
(% of revenue)	3.5 %	4.3 %	
SG&A	\$85.8	\$102.5	16.3 %
(% of revenue)	9.2 %	10.4 %	
Amortization of Intangibles	\$19.6	\$44.7	56.2 %
(% of revenue)	2.1 %	4.6 %	
Goodwill impairment charge	\$225.7	\$150.1	(50.4) %
(% of revenue)	24.2 %	15.3 %	
Restructuring and Other	\$18.2	\$140.6	87.1 %
(% of revenue)	1.9 %	14.3 %	
Operating loss	\$(122.9)	\$(199.2)	38.3 %
(% of revenue)	(13.2) %	(20.3) %	
Tax Rate	(9.5) %	89.8 %	n.m.
Net loss	\$(162.5)	\$(25.0)	n.m.
(% of revenue)	(17.4) %	(2.5) %	
Diluted EPS	\$(1.12)	\$(0.17)	n.m.
Diluted Shares Outstanding	145.7	150.7	5.1

n.m. = "not meaningful"

Q3-2025 Adj. Operating Results

\$ and shares outstanding in millions, except EPS	Q3-2025	Q3-2024	B/(W)
Revenue	\$932.0	\$982.8	(5.2) %
Adj. Gross Profit	\$293.8	\$312.1	(5.9) %
<i>% Revenue</i>	31.5 %	31.8 %	
R&D	\$33.0	\$42.7	22.6 %
<i>% Revenue</i>	3.5 %	4.3 %	
Adj. SG&A	\$81.1	\$79.9	(1.5) %
<i>% Revenue</i>	8.7 %	8.1 %	
Adj. Operating Income	\$179.6	\$188.4	(4.6) %
<i>% Revenue</i>	19.3 %	19.2 %	
Adj Tax Rate ⁽¹⁾	12.7 %	14.1 %	140 bps
Adj. Net Income	\$129.6	\$134.6	(3.7) %
<i>% Revenue</i>	13.9 %	13.7 %	
Adj. EPS	\$0.89	\$0.89	— %
Diluted Shares Outstanding	145.7	150.7	5.1

⁽¹⁾ Adjusted tax rate expressed as a % of adjusted profit before tax. Adjusted tax rate expressed as a % of adjusted EBIT was 10.5% and 11.7% in Q3-2025 and Q3-2024, respectively.

Q3-2025 Cash Flow Statement

<i>\$ in millions</i>	Q3-2025	Q3-2024	B/(W)
Net loss	(\$162.5)	(\$25.0)	n.m.
Depreciation & Amortization	\$73.0	\$78.4	(7.0) %
Changes in Working Capital	\$13.7	\$30.8	(55.6) %
Other	\$235.8	\$46.7	n.m.
Operating Cash Flow	\$159.9	\$130.9	22.1 %
Capital Expenditures	(\$23.6)	(\$39.6)	40.3 %
Free Cash Flow	\$136.2	\$91.3	49.2 %
<i>% Conversion (of Adj. Net Income)</i>	<i>105%</i>	<i>68%</i>	<i>+37 percentage pts.</i>

Changes recalculated based on unrounded numbers. Certain amounts may not appear to sum due to rounding.

n.m. = "not meaningful"

Balance Sheet

<i>\$ in millions</i>	SEP 30, 2025	DEC 31, 2024
Total Assets	\$7,070.0	\$7,143.3
Working Capital	\$1,513.9	\$1,315.9
Intangibles, Net & Other Long-Term Assets	\$4,761.7	\$5,116.0

<i>\$ in millions</i>	SEP 30, 2025	DEC 31, 2024
Cash & Equivalents	\$791.3	\$593.7
Current Debt	\$2.2	\$2.4
Net Cash	\$789.1	\$591.3



APPENDIX B: GAAP TO NON-GAAP RECONCILIATIONS

Non-GAAP Measures

We supplement the reporting of our financial information determined in accordance with U.S. generally accepted accounting principles ("GAAP") with certain non-GAAP financial measures. We use these non-GAAP financial measures internally to make operating and strategic decisions, including the preparation of our annual operating plan, evaluation of our overall business performance, and as a factor in determining compensation for certain employees. We believe presenting non-GAAP financial measures is useful for period-over-period comparisons of underlying business trends and our ongoing business performance. We also believe presenting these non-GAAP measures provides additional transparency into how management evaluates the business.

Non-GAAP financial measures should be considered as supplemental in nature and are not intended to be considered in isolation from, or as an alternative to, the related financial information prepared in accordance with U.S. GAAP. In addition, our non-GAAP financial measures may not be the same as, or comparable to, similar non-GAAP measures presented by other companies. Within this presentation we may refer to the below measures which are not determined in accordance with U.S. GAAP (i.e., non-GAAP measures). Reconciliations of each non-GAAP measure to the most directly comparable U.S. GAAP financial measure are included within this Appendix.

Adjusted Net income ("ANI") – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding certain non-GAAP adjustments including:

- a. Restructuring related and other - includes net charges related to certain restructuring and other exit activities, other costs (or income) that we believe are either unique or unusual to the identified reporting period, and the impact of commodity forward contracts that we believe impact comparisons to prior period operating results. Such costs include charges related to optimization of our manufacturing processes to increase productivity. This type of activity occurs periodically; however, each action is unique, discrete, and driven by various facts and circumstances. Such amounts are excluded from internal financial statements and analyses that management uses in connection with financial planning and in its review and assessment of our operating and financial performance, including the performance of our segments.
- b. Financing and other transaction costs – includes costs incurred, such as legal, accounting, and other professional services, that are directly related to an acquisition, divestiture, or equity financing transaction, expenses related to compensation arrangements entered into concurrent with the closing of an acquisition, adjustments related to changes in the fair value of acquisition-related contingent consideration amounts, and historical adjustments to exclude step-up depreciation in our non-GAAP measures. Beginning with the three months ended December 31, 2024, we discontinued the use of adjustments to exclude step-up depreciation in our non-GAAP measures. Prior periods have not been recast.
- c. Amortization of intangible assets – includes amortization of intangible assets. Beginning with the three months ended December 31, 2024, we started adjusting operating income and net income to exclude the amortization of all our intangible assets. Prior periods have not been recast.
- d. Other, net – includes expenses (or income) recorded within Other, net on our condensed consolidated statements of operations. Beginning with the three months ended March 31, 2025, we started adjusting net income to exclude the impacts of these losses (or gains). Prior periods have been recast.
- e. Deferred taxes and other tax related –includes adjustments for deferred taxes and other timing differences including, but not limited to, book-to-tax basis differences on the fair value of intangible assets and goodwill, the utilization of net operating losses, and adjustments to our valuation allowance in connection with certain transactions and tax law changes. Other tax related items include certain adjustments to unrecognized tax benefits and withholding tax on repatriation of foreign earnings.
- f. Amortization of debt issuance costs - represents interest expense related to the amortization of deferred financing costs as well as debt discounts, net of premiums.
- g. Where applicable, the current tax effect of non-GAAP adjustments.

Adjusted EPS – is calculated by dividing ANI by the number of diluted weighted-average ordinary shares outstanding in the period.

Adjusted Operating Income – is defined as operating income (or loss), determined in accordance with U.S. GAAP, adjusted to exclude the following non-GAAP items, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) amortization of intangible assets. Refer to the definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Adjusted Operating Margin – is calculated by dividing adjusted operating income (or loss) by net revenue.

We believe that ANI, Adjusted EPS, Adjusted Operating Income, and Adjusted Operating Margin are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Non-GAAP Measures – continued

Free Cash Flow – is defined as net cash provided by operating activities less additions to property, plant and equipment and capitalized software. Free cash flow conversion is defined as Free cash flow divided by Adjusted net income. We believe free cash flow is useful to management and investors as a measure of cash generated by business operations that will be used to repay scheduled debt maturities and can be used to, among other things, fund acquisitions, repurchase ordinary shares, or accelerate the repayment of debt obligations.

Organic or Constant Currency Measures – in discussing trends in the Company's performance, we may refer to the percentage change of certain GAAP or non-GAAP financial measures in one period versus another, calculated on either a reported, constant currency, or organic basis. Changes calculated on a constant currency basis are determined by stating revenues and expenses at prior period foreign currency exchange rates and excludes the impact of foreign currency exchange rates on all hedges and, as applicable, net monetary assets. Changes calculated on an organic basis exclude the period-over-period impact of foreign exchange rate differences as well as the net impact of material acquisitions and divestitures and product life-cycle management for the 12-month period following the respective transaction date(s). We believe that these measures are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Adjusted EBITDA – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding interest expense, interest income, and provision for (or benefit from) income taxes, depreciation expense, amortization of intangible assets, and the following non-GAAP adjustments, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) other, net. Refer to definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Gross Leverage Ratio – is defined as gross debt (total debt and finance lease obligations) divided by last twelve months ("LTM") adjusted EBITDA. We believe that gross leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Debt – is defined as gross debt less cash and cash equivalents. We believe net debt is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Leverage Ratio – is defined as net debt divided by LTM adjusted EBITDA. We believe that the net leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

ROIC – is defined as a percentage calculated by dividing adjusted EBIT minus adjusted taxes by total invested capital, which is the average trailing five quarter sum of shareholders' equity, gross long-term debt, net deferred tax liabilities (assets), and the long-term portion of our finance lease and other financing obligations. We believe ROIC is a useful measure to investors and management in understanding how well we use our capital to generate returns.

Adjusted Taxes & Adjusted Tax Rate – adjusted taxes represents the provision for/(benefit from) income taxes, determined in accordance with U.S. GAAP, adjusted to exclude deferred taxes and other tax related items as well as the current tax effect of other non-GAAP adjustments (refer also to definition of ANI). The adjusted tax rate is calculated as adjusted taxes divided by adjusted income before taxes.

Adjusted EBITDA

<i>In thousands</i>		Period					
Total Sensata		LTM	Q3-2025	Q2-2025	Q1-2025	Q4-2024	Q3-2024
Net (loss)/income	\$	(26,149)	\$ (162,523)	\$ 60,668	\$ 69,919	\$ 5,787	\$ (25,034)
Interest expense, net		136,107	32,402	33,212	33,683	36,810	33,085
Provision for/(benefit from) income taxes		109,338	14,096	45,112	20,722	29,408	(219,572)
Depreciation expense		194,076	53,353	33,338	40,962	66,423	33,696
Amortization of intangible assets		84,774	19,601	21,184	20,577	23,412	44,732
Earnings before interest, taxes, depreciation, and amortization ("EBITDA")		498,146	(43,071)	193,514	185,863	161,840	(133,093)
<i>Non-GAAP adjustments:</i>							
Restructuring related and other		320,968	247,006	15,965	11,028	46,969	211,919
Financing and other transaction costs		18,378	15,022	3,574	5,442	(5,660)	131,913
Other, net		(8,162)	(6,863)	(930)	(2,128)	1,759	12,294
Adjusted EBITDA	\$	829,330	\$ 212,094	\$ 212,123	\$ 200,205	\$ 204,908	\$ 223,033

Organic Revenue Growth

	Q3-2025				
	Reported % Change	Less: FX Impact	Constant Currency % Change	Less: Acquisition & Divestitures, net	Organic Growth
Performance Sensing	(0.4) %	1.0 %	(1.4) %	(5.0) %	3.6 %
Sensing Solutions	0.2 %	0.5 %	(0.3) %	(2.8) %	2.5 %
Other	(100.0) %	— %	(100.0) %	(100.0) %	— %
Sensata Total	(5.2) %	0.8 %	(6.0) %	(9.1) %	3.1 %

	Q3 YTD 2025				
	Reported % Change	Less: FX Impact	Constant Currency % Change	Less: Acquisition & Divestitures, net	Organic Growth/ (Decline)
Performance Sensing	(6.5) %	0.5 %	(7.0) %	(3.4) %	(3.6) %
Sensing Solutions	3.3 %	0.1 %	3.2 %	(2.4) %	5.6 %
Other	(100.0) %	— %	(100.0) %	(100.0) %	— %
Sensata Total	(7.9) %	0.4 %	(8.3) %	(7.3) %	(1.0) %

Free Cash Flow

\$ in thousands		Q3			Q3 YTD		
Total Sensata		2025	2024	Change	2025	2024	Change
Net cash provided by operating activities	\$	159,868	\$ 130,891	22.1 %	\$ 419,971	\$ 380,834	10.3 %
Additions to property, plant and equipment and capitalized software		(23,626)	(39,571)	40.3 %	(81,586)	(126,759)	35.6 %
Free cash flow	\$	136,242	\$ 91,320	49.2 %	\$ 338,385	\$ 254,075	33.2 %

Debt and Leverage Ratio (Gross and Net)

\$ in thousands		As of				
Total Sensata		9/30/2025	6/30/2025	3/31/2025	12/31/2024	9/30/2024
Current portion of long-term debt and finance lease obligations	\$	2,234	\$ 2,156	\$ 2,130	\$ 2,414	\$ 2,076
Finance lease obligations, less current portion		19,596	19,968	20,627	20,984	21,702
Long-term debt, net		3,181,373	3,178,457	3,177,278	3,176,098	3,174,354
Total debt and finance lease obligations		3,203,203	3,200,581	3,200,035	3,199,496	3,198,132
Less: Premium/(discount), net		821	880	939	997	797
Less: Deferred financing costs		(19,448)	(22,423)	(23,661)	(24,899)	(26,443)
Gross debt	\$	3,221,830	\$ 3,222,124	\$ 3,222,757	\$ 3,223,398	\$ 3,223,778
Adjusted EBITDA (LTM)	\$	829,330	\$ 840,269	\$ 859,835	\$ 882,830	\$ 899,083
Gross leverage ratio		3.9	3.8	3.7	3.7	3.6
Total gross indebtedness	\$	3,221,830	\$ 3,222,124	\$ 3,222,757	\$ 3,223,398	\$ 3,223,778
Less: Cash and cash equivalents		791,347	661,777	588,139	593,670	506,215
Net debt	\$	2,430,483	\$ 2,560,347	\$ 2,634,618	\$ 2,629,728	\$ 2,717,563
Adjusted EBITDA (LTM)	\$	829,330	\$ 840,269	\$ 859,835	\$ 882,830	\$ 899,083
Net leverage ratio		2.9	3.0	3.1	3.0	3.0

Adjusted Taxes and Adjusted Tax Rate

\$ in thousands	Q3		Q3 YTD	
	2025	2024	2025	2024
Total Sensata				
Provision for/(benefit from) income taxes	\$ 14,096	\$ (219,572)	\$ 79,930	\$ (169,722)
<i>Non-GAAP adjustments:</i>				
Deferred income tax and other tax expense/(benefit)	(2,096)	(239,221)	26,163	(233,775)
Current tax effect of non-GAAP adjustments	(2,603)	(2,404)	(2,152)	(3,422)
Adjusted taxes	\$ 18,795	\$ 22,053	\$ 55,919	\$ 67,475
Adjusted income before taxes	\$ 148,415	\$ 156,616	\$ 429,483	\$ 475,303
Adjusted tax rate	12.7 %	14.1 %	13.0 %	14.2 %

Adjusted Corporate and Other Expenses

In thousands

Total Sensata	Q3		Q3 YTD	
	2025	2024	2025	2024
Corporate and other expenses	\$ (100,121)	\$ (102,304)	\$ (238,364)	\$ (244,022)
<i>Non-GAAP adjustments:</i>				
Restructuring related and other	37,772	34,167	66,408	60,525
Financing and other transaction costs	1,285	19,187	2,642	24,594
Total adjustments	39,057	53,354	69,050	85,119
Adjusted corporate and other expenses	\$ (61,064)	\$ (48,950)	\$ (169,314)	\$ (158,903)

Other GAAP to non-GAAP Reconciliations

\$ in thousands (except EPS amounts)

Total Sensata	Q3-2025				Q3-2024			
	Operating (Loss)/ Income	Operating Margin	Net (Loss)/ Income	EPS	Operating (Loss)/ Income	Operating Margin	Net (Loss)/ Income	EPS
Reported (GAAP)	\$ (122,888)	(13.2) %	\$ (162,523)	\$ (1.12)	\$ (199,227)	(20.3) %	\$ (25,034)	\$ (0.17)
<i>Non-GAAP adjustments:</i>								
Restructuring related and other	267,901	28.7 %	263,876	1.81	211,919	21.6 %	210,710	1.40
Financing and other transaction costs	15,022	1.6 %	15,022	0.10	132,159	13.4 %	131,647	0.87
Amortization of intangible assets	19,601	2.1 %	19,601	0.13	43,533	4.4 %	43,533	0.29
Amortization of debt issuance costs	—	— %	1,181	0.01	—	— %	1,317	0.01
Other, net	—	— %	(5,441)	(0.04)	—	— %	11,611	0.08
Deferred income tax and other tax related	—	— %	(2,096)	(0.01)	—	— %	(239,221)	(1.59)
Total adjustments	302,524	32.5 %	292,143	2.01	387,611	39.4 %	159,597	1.06
Adjusted (non-GAAP)	\$ 179,636	19.3 %	\$ 129,620	\$ 0.89	\$ 188,384	19.2 %	\$ 134,563	\$ 0.89

\$ in thousands (except EPS amounts)

Total Sensata	Q3 YTD 2025				Q3 YTD 2024			
	Operating Income	Operating Margin	Net (Loss)/ Income	EPS	Operating Income	Operating Margin	Net Income	EPS
Reported (GAAP)	\$ 137,370	4.9 %	\$ (31,936)	\$ (0.22)	\$ 75,512	2.5 %	\$ 122,690	\$ 0.81
<i>Non-GAAP adjustments:</i>								
Restructuring related and other	302,470	10.9 %	299,391	2.04	240,640	8.0 %	238,222	1.58
Financing and transaction costs	24,038	0.9 %	24,101	0.16	139,476	4.6 %	137,787	0.91
Amortization of intangible assets	61,362	2.2 %	61,362	0.42	117,968	3.9 %	117,968	0.78
Amortization of debt issuance costs	—	— %	3,540	0.02	—	— %	4,510	0.03
Other, net	—	— %	(9,057)	(0.06)	—	— %	20,426	0.14
Deferred income tax and other tax related	—	— %	26,163	0.18	—	— %	(233,775)	(1.55)
Total adjustments	387,870	13.9 %	405,500	2.76	498,084	16.5 %	285,138	1.89
Adjusted (non-GAAP)	\$ 525,240	18.8 %	\$ 373,564	\$ 2.54	\$ 573,596	19.0 %	\$ 407,828	\$ 2.70