Sensata Technologies

Sensata Second Quarter 2026 Earnings Presentation

July 29, 2026

Forward-Looking Statements and Non-GAAP Measures

Safe Harbor Statement

This presentation includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terminology such as "may," "will," "could," "should," "expect," "anticipate," "believe," "estimate," "predict," "project," "forecast," "continue," "intend," "plan," "potential," "opportunity," "guidance," and similar terms or phrases. Forward-looking statements involve, among other things, expectations, projections, and assumptions about future financial and operating results, objectives, business and market outlook, trends, priorities, growth, shareholder value, capital expenditures, cash flows, demand for products and services, share repurchases, and Sensata's strategic initiatives, including those relating to acquisitions and dispositions and the impact of such transactions on our strategic and operational plans and financial results. These statements are subject to risks, uncertainties, and other important factors relating to our operations and business environment, and we can give no assurances that these forward-looking statements will prove to be correct.

A wide variety of potential risks, uncertainties, and other factors could materially affect our ability to achieve the results either expressed or implied by these forward-looking statements, including, but not limited to, risks related to instability and changes in the global markets, supplier interruption or non-performance, changes in trade-related tariffs and risks with uncertain trade environments, the acquisition or disposition of businesses, variability in metals pricing, cybersecurity, adverse conditions or competition in the industries upon which we are dependent, intellectual property, product liability, warranty, and recall claims, public health crises, market acceptance of new product introductions and product innovations, labor disruptions or increased labor costs, and changes in existing environmental or safety laws, regulations, and programs.

Investors and others should carefully consider the foregoing factors and other uncertainties, risks, and potential events including, but not limited to, those described in Item 1A: Risk Factors in our most recent Annual Report on Form 10-K and as may be updated from time to time in Item 1A: Risk Factors in our quarterly reports on Form 10-Q or other subsequent filings with the United States ("U.S.") Securities and Exchange Commission (the "SEC"). All such forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update these statements other than as required by law.

Non-GAAP Financial Measures

Where we have used non-GAAP financial measures, reconciliations to the most comparable GAAP measures are provided, along with a disclosure on the usefulness of the non-GAAP measure, at the back of this presentation as well as in the "Investor Relations" section of the Company's website, www.investors.sensata.com.

Q2 2026 results exceeded expectations across all key metrics

Revenue grew 5.0% (4.4% organic), marking a fourth consecutive quarter of organic growth, and organic growth across all three segments

Delivered 19.5% Adjusted Operating Margin (+50 bps Y/Y) and **Adjusted EPS of $0.98**, up 12.6% Y/Y

Generated $186M of FCF, up 61% Y/Y, with 130% ANI conversion; YTD FCF conversion 108%

Strengthened the balance sheet by **reducing net leverage to 2.4x LTM[1] Adjusted EBITDA** and **retiring $406M of long-term debt**

(1) Last twelve months

> “Our second quarter results demonstrate that the successful execution of our strategy is creating clear momentum across the business.”
>
> **Stephan von Schuckmann**
> Chief Executive Officer

We have reached a growth inflection point while continuing to execute against our key pillars

Pillar	Metric	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Operational Excellence	Y/Y Adj. Operating Margin Trend (bps)	(40)	FLAT	**+10**	**+30**	**+30**	**+50**
	LTM FCF Conversion %	**83%**	**88%**	**98%**	**97%**	**99%**	**110%**
Capital Allocation	Net Leverage	3.1x	3.0x	**2.9x**	**2.7x**	**2.6x**	**2.4x**
	Gross Debt	$3.2B	$3.2B	$3.2B	**$2.9B**	**$2.9B**	**$2.5B**
Growth	$ Adj. EPS Growth Y/Y	(12.4%)	(5.4%)	FLAT	**18.9%**	**10.3%**	**12.6%**
	Organic Revenue Growth Y/Y	(4.4%)	(1.5%)	**3.1%**	**3.5%**	**4.2%**	**4.4%**

Highlights

- Adj. Operating Margin expanding consistently
- FCF conversion accelerating
- Deleveraging progressing ahead of schedule
- Three quarters of double-digit EPS growth
- Four quarters of organic revenue growth

Consistent improvement in results demonstrates successful execution of our strategy

Sensata Technologies

Automotive

Driving market outgrowth through diverse content opportunities

Diversified Portfolio: outgrowth potential regardless of regional variances in powertrain production mix

Innovation: delivering new solutions to address the challenges associated with EVs: weight, cost, range, and charging performance

Localization: OEM push for localized content creates conquest opportunities to gain market share

Sensata Technologies

11%

Q2'26 Organic Growth

Aerospace, Defense, and Commercial Equipment

Intersection of end market growth cycles with high-growth content opportunities on next-gen aerospace platforms

Market growth cycles in aerospace, defense and North America on-road trucks support a multi-year growth outlook

Next-generation aerospace platforms: advanced motion controls and high-power density motors driving incremental growth

On-site power generation needs for datacenters driving incremental sales due to limited grid availability

Data Center Opportunity

Sensata Technologies

Industrials

High growth potential to be unlocked through secular trends

Expanding HVAC portfolio with leadership in gas leak detection

Warming climate provides **secular trend** towards increased HVAC adoption and regulation of refrigerants, in regions with historically low utilization rates

Further secular growth from datacenters as liquid cooling, high voltage and uninterrupted power supply proliferate newest generation concepts

Data Center Opportunity

4%

Q2'26 Organic Growth

Sensata Technologies

Rapid innovation for new datacenter architectures accelerating growth

Sensata Datacenter Portfolio

Next Gen. High Voltage | Liquid Cooling

	Current State *(Existing Content)*	*Expansion Drivers*	**Future State 2027+** *(Incremental Content)*
Thermal Management	Pressure HVAC Commercial; Gas Sensor HVAC Commercial; Pressure Sensors for Rack CDU	**New liquid cooling solutions**	Temperature Sensor CDU; Pressure Sensor for Row CDU; Flow Sensor In-Rack; Flow Sensor in Row Sensor
Electrical Protection	Rack PDU Circuit Breakers; Ground Fault Circuit Interrupter; UPS Contactors	**Growing high-value HVDC portfolio**	Low & High Voltage breakers; Circuit Breaker w/ Fault Detection; High Voltage DC Contactors; Insulation Monitoring device
Grid-scale Power & Peak Management	Inverters; Converters; Contactors; Sensors for On-site Power Gen.	**Expanded UPS and on-site power gen. offerings**	Next Gen Inverters; HVDC Converters; Double Conversion; HVDC Contactors

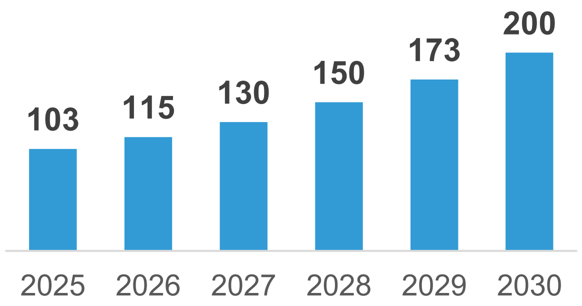
High voltage and liquid cooling content add to today's portfolio

Sensata Technologies

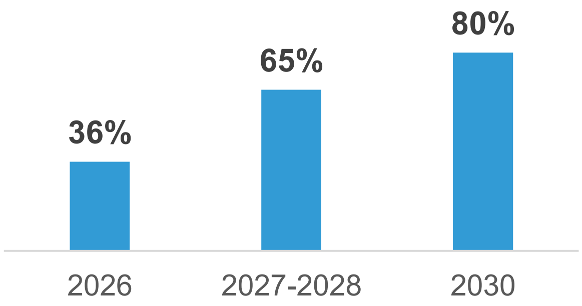
Datacenter opportunity expands through technological shifts, driving SAM growth

Content Category	Projected SAM per MW Growth *2026 through 2029*
Thermal Management	+2-3x
Electrical Protection	+1.5-2x
Power & Peak Management	+1.5-2x
Total Content per MW	**+1.5 – 2.5x**

Estimated Global Datacenter Capacity (GW)[1]



Estimated Liquid Cooling Deployment Rates[2]



2026-2029
SAM Growth Drivers

Thermal Management

- Broad adoption of liquid cooling
- Coolant Distribution Units (CDU): applications expanding from in-rack to in-row solutions for higher density cooling
- CDU incorporation of HVDC pumps

Electrical Protection

- AI rack densities are increasing, with megawatt-scale racks on the horizon
- Bringing HVDC into the white space – in a sidecar solution

Power & Peak Management

- Power conversion solutions for on-site power generation
- Datacenter power demand expected to quadruple from 2025-2035[3]

Sources: (1) JLL Research; (2) Afcom, JLL Research, Morgan Stanley; (3) Bloomberg New Energy Finance

Sensata Technologies

Q2 2026 FINANCIALS AND Q3 2026 FINANCIAL GUIDE

Sensata Technologies

Q2 2026 Results

$991M

Revenue

+$11M above high end of guidance

+5% growth and +4% organic growth Y/Y

All 3 segments delivered organic growth

19.5%

Adj. Op. Margin

+10 bps above high end of guidance

+50 bps margin expansion Y/Y on revenue growth and improved productivity

Fourth consecutive quarter of Y/Y margin expansion

19.7% excl. tariff pass-through revenue

$0.98

Adj. EPS

+$0.03 above high end of guidance

Increased 11 cents, or 12.6%, Y/Y on strong earnings growth

Third consecutive quarter of double-digit Adj. EPS growth Y/Y

$186M

Free Cash Flow

130% Conversion

FCF grew 61% Y/Y from $116M in Q2 '25, driven by working capital efficiencies

FCF Conversion up 39 ppts. Y/Y

YTD FCF conversion of 108% +25 ppts. Y/Y

Exceeding expectations across the board for revenue, profitability and Free Cash Flow

Sensata Technologies

Operational discipline is driving structurally stronger Free Cash Flow

Q2 2026 Free Cash Flow of $186M represents FCF conversion of 130%, up 39 ppts. Y/Y

	Dec 31 '23	Dec 31 '24	Dec 31 '25	Mar 31 '26	Jun 30 '26
Days of Inventory on Hand	>90	~85	~85	~80	~80
Cash Conversion Cycle (Days)	>95	~90	~85	~75	~75

	2023	2024	2025	2026 Q1	2026 YTD
Capex $M	$185	$159	$131	$18	$41
% of revenue	4.6%	4.0%	3.5%	1.9%	2.2%

We are optimizing our inventory, improving the cash conversion cycle, and running a more capital efficient business

Sensata Technologies

Q2 2026 Capital Allocation

2.4 X

Net leverage ratio*

Improved ~0.6x from 3.0x as of June 30, 2025

Decreased from 2.7x as of December 31, 2025 and 3.0x as of December 31, 2024

**Net leverage ratio is calculated using trailing twelve months adjusted EBITDA*

11.3%

ROIC

Up ~120 bps Y/Y
Vs. Q2 2025

ROIC continues on a multi-year expansion path, up from 9.8% as of June 30, 2024

$0.12

Dividend per share

Sustaining Dividend

Returned $17.5M to shareholders in Q2 '26

$406M

Debt retirement

Successful Debt Tender

Deployed $400M of cash to retire $406M of long-term debt

Deleveraging remains our top capital allocation priority

ROIC expansion reflects the success of our deleveraging strategy

Q2 2026 Segment Performance

Segment	$ in millions	Q2-2026	Q2-2025	Y/Y B/(W)	Revenue Growth: Reported	Revenue Growth: Organic
Automotive	Net Revenue	$544.8	$527.5	$17.4	3.3 %	1.8 %
	Operating Income	$131.7	$121.1	$10.6		
	% Revenue	*24.2 %*	*23.0 %*	*120 bps*		
Industrials	Net Revenue	$212.1	$206.3	$5.9	2.9 %	4.2 %
	Operating Income	$57.5	$57.9	$(0.4)		
	% Revenue	*27.1 %*	*28.1 %*	*-100 bps*		
Aerospace, Defense, and Commercial Equipment	Net Revenue	$233.7	$209.7	$24.0	11.5 %	10.9 %
	Operating Income	$65.1	$51.2	$13.8		
	% Revenue	*27.8 %*	*24.4 %*	*340 bps*		
Corporate & other	Operating Expenses	$74.8	$64.3	$(10.5)		
	Adj. Operating Expenses	$60.9	$51.1	$(9.8)		

Organic revenue growth in all segments Y/Y

Automotive outgrew market production by approximately 2%

Industrials organic growth accelerated from the first quarter rate on stabilizing HVAC production and early datacenter progress

Aerospace, Defense, and Commercial Equipment Y/Y strength widespread across the segment; CE delivered double-digit % growth while A&D grew Y/Y for the 6th consecutive quarter

Sensata Technologies

Segment and End Market Overview

Our growth initiatives are delivering results with organic growth in **all three segments** in Q2 2026

Automotive

+2% organic growth in Q2 2026

Delivered approximately 2% market outgrowth

Q2 2026 Market Recap

- Global LVP[1] ~flat in Q2; most major markets ~flat in aggregate, as China production decreased 3%

FY 2026 Market Outlook

- Global LVP expected to decrease Y/Y by 2% and 5% in Q3 and Q4 '26, respectively
- Global LVP expected to decrease 2% Y/Y in 2026

Aerospace, Defense, and Commercial Equipment

+11% organic growth in Q2 2026

Second consecutive quarter of double-digit % Y/Y growth, led by Commercial Equipment

Q2 2026 Market Recap

- Aerospace & Defense: end market grew LSD%
- Commercial Equipment: end markets ~flat, with NA on-road truck production soft but offset by strength in China on-road truck production

FY 2026 Market Outlook

- **Aerospace & Defense**: expect continued strength
- **Commercial Equipment:** NA on-road truck production expected to recover in H2; construction outlook stabilizing; agriculture soft

Industrials

+4% organic growth in Q2 2026

Demand improving, housing market remains soft

Q2 2026 Market Recap

- U.S. Residential HVAC shipments[2] grew MSD% in both April and May, contributing to stronger Q2 growth
- US mfg. PMI >50 in recent months, indicating stabilizing industrial conditions

FY 2026 Market Outlook

- U.S. Residential HVAC market expected to recover in H2
- GW of global datacenter capacity projected to grow ~12% Y/Y in 2026[3]

(1) Global Light Vehicle Production as per July 2026 S&P Publication
(2) Data per the AHRI Institute, June 2026 publication
(3) Per JLL Research

Sensata Technologies

Q3 2026 Financial Guidance

$ in millions, except EPS	Q3-26 GUIDANCE	Q3-25	B/(W)
Revenue	$957 – $987	$932	3 % – 6 %
Adj. Op Income *Adj. Operating Margin*	$186 – $193 *19.4 % - 19.6 %*	$180 *19.3%*	3 % – 7 % *10 bps - 30 bps*
Adj. Net Income	$137 – $142	$130	6 % – 10 %
Adj. EPS	$0.93 – $0.97	$0.89	4 % – 9 %

- At the mid-point of our guide, Revenue includes approximately $10 million related to expected tariff recovery from customers.
- Adjusted Operating Income, Adjusted Net Income, and Adjusted EPS are not expected to be impacted by tariffs as $10 million of expected tariff costs would be offset by $10 million in expected pass-through revenue.
- The tariff expectations included in guidance reflect trade policies in effect as of July 28, 2026. Third quarter guidance excludes expected payments from a customer related to a program termination.

Financial Guide Overview

- **Revenue** expected to grow 3-6%; fourth consecutive quarter of Y/Y growth
- **Adjusted Operating Income** expected to grow on higher revenue
- **Adjusted Operating Margin** expected to grow 10-30 bps Y/Y
- **Adjusted EPS** expected to grow Y/Y on improved profitability

We expect to deliver another quarter of revenue growth and margin expansion

Sensata Technologies

APPENDIX A: OTHER FINANCIAL INFORMATION

Q2 2026 GAAP Results

$ and shares outstanding in millions, except EPS	Q2-2026	Q2-2025	B/(W)
Revenue	$990.6	$943.4	5.0 %
Gross Profit	$301.8	$286.3	5.4 %
(% of revenue)	*30.5 %*	*30.3 %*	
R&D	$31.9	$32.6	2.0 %
(% of revenue)	*3.2 %*	*3.5 %*	
SG&A	$90.5	$87.8	(3.0) %
(% of revenue)	*9.1 %*	*9.3 %*	
Amortization of Intangibles	$15.7	$21.2	25.7 %
(% of revenue)	*1.6 %*	*2.2 %*	
Restructuring and Other	$(1.7)	$6.6	n.m.
(% of revenue)	*(0.2) %*	*0.7 %*	
Operating income	$165.4	$138.1	19.8 %
(% of revenue)	*16.7 %*	*14.6 %*	
Tax Rate	22.9 %	42.6 %	1,970 bps
Net income	$102.1	$60.7	68.3 %
(% of revenue)	*10.3 %*	*6.4 %*	
Diluted EPS	$0.70	$0.41	70.7 %
Diluted Shares Outstanding	146.7	146.5	(0.2)

n.m. = "not meaningful"

Sensata Technologies

Q2 2026 Adj. Operating Results

$ and shares outstanding in millions, except EPS	Q2-2026	Q2-2025	B/(W)
Revenue	$990.6	$943.4	5.0 %
Adj. Gross Profit	$313.8	$292.2	7.4 %
% Revenue	*31.7 %*	*31.0 %*	
R&D	$31.9	$32.6	2.0 %
% Revenue	*3.2 %*	*3.5 %*	
Adj. SG&A	$88.5	$80.6	(9.9) %
% Revenue	*8.9 %*	*8.5 %*	
Adj. Operating Income	$193.3	$179.1	8.0 %
% Revenue	*19.5 %*	*19.0 %*	
Adj Tax Rate[1]	13.0 %	13.4 %	40 bps
Adj. Net Income	$143.7	$127.3	12.8 %
% Revenue	*14.5 %*	*13.5 %*	
Adj. EPS	$0.98	$0.87	12.6 %
Diluted Shares Outstanding	146.7	146.5	(0.2)

(1) Adjusted tax rate expressed as a % of adjusted profit before tax. Adjusted tax rate expressed as a % of adjusted EBIT was 11.1% and 11.0% in Q2-2026 and Q2-2025, respectively.

Sensata Technologies

Q2 2026 Cash Flow Statement

$ in millions	Q2-2026	Q2-2025	B/(W)
Net income	$102.1	$60.7	68.3 %
Depreciation & Amortization	$49.3	$54.5	(9.7) %
Changes in Working Capital	$44.4	($14.5)	n.m.
Other	$14.2	$40.3	(64.8) %
Operating Cash Flow	$210.0	$140.9	49.0 %
Capital Expenditures	($23.6)	($25.4)	7.1 %
Free Cash Flow	$186.4	$115.5	61.4 %
% Conversion (of Adj. Net Income)	*130 %*	*91 %*	39 ppts.

Changes recalculated based on unrounded numbers. Certain amounts may not appear to sum due to rounding.

n.m. = "not meaningful"

Sensata Technologies

Select Balance Sheet Information

$ in millions	JUN 30, 2026	DEC 31, 2025
Total Assets	$6,585.4	$6,751.7
Working Capital	$1,054.4	$1,219.2
Intangibles, Net & Other Long-Term Assets	$4,714.4	$4,757.4

$ in millions	JUN 30, 2026	DEC 31, 2025
Gross Debt	$2,460.1	$2,867.2
Less: Cash and cash equivalents	$403.3	$573.0
Net Debt	$2,056.8	$2,294.2

Sensata Technologies

End Market Revenue

$ in millions

Revenue by End Market	Q2-2026	Q2-2025	Change
Automotive	$544.8	$527.5	3.3 %
Industrials (1)	$212.1	$206.3	2.9 %
Commercial Equipment (2)	$177.8	$156.7	13.5 %
Aerospace and Defense	$55.8	$53.0	5.4 %
Total	**$990.6**	**$943.4**	**5.0 %**

(1) Includes HVAC, appliance and other industrial
(2) Includes On-road truck, construction and agriculture

Sensata Technologies

APPENDIX B: GAAP TO NON-GAAP RECONCILIATIONS

Non-GAAP Measures

We supplement the reporting of our financial information determined in accordance with U.S. generally accepted accounting principles ("GAAP") with certain non-GAAP financial measures. We use these non-GAAP financial measures internally to make operating and strategic decisions, including the preparation of our annual operating plan, evaluation of our overall business performance, and as a factor in determining compensation for certain employees. We believe presenting non-GAAP financial measures is useful for period-over-period comparisons of underlying business trends and our ongoing business performance. We also believe presenting these non-GAAP measures provides additional transparency into how management evaluates the business.

Non-GAAP financial measures should be considered as supplemental in nature and are not intended to be considered in isolation from, or as an alternative to, the related financial information prepared in accordance with U.S. GAAP. In addition, our non-GAAP financial measures may not be the same as, or comparable to, similar non-GAAP measures presented by other companies. Within this presentation we may refer to the below measures which are not determined in accordance with U.S. GAAP (i.e., non-GAAP measures). Reconciliations of each non-GAAP measure to the most directly comparable U.S. GAAP financial measure are included within this Appendix.

Adjusted Net income ("ANI") – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding certain non-GAAP adjustments including:

a. Restructuring related and other - includes net charges related to certain restructuring and other exit activities, other costs (or income) that we believe are either unique or unusual to the identified reporting period, and the impact of commodity forward contracts that we believe impact comparisons to prior period operating results. Such costs include charges related to optimization of our manufacturing processes to increase productivity. This type of activity occurs periodically; however, each action is unique, discrete, and driven by various facts and circumstances. Such amounts are excluded from internal financial statements and analyses that management uses in connection with financial planning and in its review and assessment of our operating and financial performance, including the performance of our segments.

b. Financing and other transaction costs – includes costs incurred, such as legal, accounting, and other professional services, that are directly related to an acquisition, divestiture, or equity financing transaction, expenses related to compensation arrangements entered into concurrent with the closing of an acquisition, adjustments related to changes in the fair value of acquisition-related contingent consideration amounts.

c. Amortization of intangible assets – represents amortization of intangible assets.

d. Other, net – includes non-operating expenses (or non-operating income) recorded within Other, net on our condensed consolidated statements of operations.

e. Deferred taxes and other tax related –includes adjustments for deferred taxes and other timing differences including, but not limited to, book-to-tax basis differences on the fair value of intangible assets and goodwill, the utilization of net operating losses, and adjustments to our valuation allowance in connection with certain transactions and tax law changes. Other tax related items include certain adjustments to unrecognized tax benefits and withholding tax on repatriation of foreign earnings.

f. Amortization of debt issuance costs - represents interest expense related to the amortization of deferred financing costs as well as debt discounts, net of premiums.

g. Where applicable, the current tax effect of non-GAAP adjustments.

Adjusted EPS – is calculated by dividing ANI by the number of diluted weighted-average ordinary shares outstanding in the period.

Adjusted Operating Income – is defined as operating income (or loss), determined in accordance with U.S. GAAP, adjusted to exclude the following non-GAAP items, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) amortization of intangible assets. Refer to the definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Adjusted Operating Margin – is calculated by dividing adjusted operating income (or loss) by net revenue.

We believe that ANI, Adjusted EPS, Adjusted Operating Income, and Adjusted Operating Margin are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Sensata Technologies

Non-GAAP Measures - continued

Free Cash Flow – is defined as net cash provided by operating activities less additions to property, plant and equipment and capitalized software. Free cash flow conversion is defined as Free cash flow divided by Adjusted net income. We believe free cash flow is useful to management and investors as a measure of cash generated by business operations that will be used to repay scheduled debt maturities and can be used to, among other things, fund acquisitions, repurchase ordinary shares, or accelerate the repayment of debt obligations.

Organic or Constant Currency Measures – in discussing trends in the Company's performance, we may refer to the percentage change of certain GAAP or non-GAAP financial measures in one period versus another, calculated on either a reported, constant currency, or organic basis. Changes calculated on a constant currency basis are determined by stating revenues and expenses at prior period foreign currency exchange rates and excludes the impact of foreign currency exchange rates on all hedges and, as applicable, net monetary assets. Changes calculated on an organic basis exclude the period-over-period impact of foreign exchange rate differences as well as the net impact of material acquisitions and divestitures and product life-cycle management for the 12-month period following the respective transaction date(s). We believe that these measures are useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Adjusted EBITDA – is defined as net income (or loss), determined in accordance with U.S. GAAP, excluding interest expense, interest income, and provision for (or benefit from) income taxes, depreciation expense, amortization of intangible assets, and the following non-GAAP adjustments, if applicable: (1) restructuring related and other, (2) financing and other transaction costs, and (3) other, net. Refer to definition of ANI for additional information regarding the nature of these non-GAAP adjustments.

Gross Leverage Ratio – is defined as gross debt (total debt and finance lease obligations less unamortized issue costs) divided by last twelve months ("LTM") adjusted EBITDA. We believe that gross leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Debt – is defined as gross debt less cash and cash equivalents. We believe net debt is a useful measure to management and investors in understanding trends in our overall financial condition.

Net Leverage Ratio – is defined as net debt divided by LTM adjusted EBITDA. We believe that the net leverage ratio is a useful measure to management and investors in understanding trends in our overall financial condition.

ROIC – is defined as a percentage calculated by dividing adjusted EBIT minus adjusted taxes by total invested capital, which is the average trailing five quarter sum of shareholders' equity, gross long-term debt, net deferred tax liabilities (assets), and the long-term portion of our finance lease and other financing obligations. We believe ROIC is a useful measure to investors and management in understanding how well we use our capital to generate returns.

Adjusted Taxes & Adjusted Tax Rate – adjusted taxes represents the provision for/(benefit from) income taxes, determined in accordance with U.S. GAAP, adjusted to exclude deferred taxes and other tax related items as well as the current tax effect of other non-GAAP adjustments (refer also to definition of ANI). The adjusted tax rate is calculated as adjusted taxes divided by adjusted income before taxes.

Sensata Technologies

Adjusted EBITDA

$ in millions	Period					
Total Sensata	**LTM**	**Q2-2026**	**Q1-2026**	**Q4-2025**	**Q3-2025**	**Q2-2025**
Net income/(loss)	**$ 89.9**	**$ 102.1**	**$ 87.1**	**$ 63.2**	**$ (162.5)**	**$ 60.7**
Interest expense, net	122.5	29.2	30.2	30.7	32.4	33.2
Provision for income taxes	85.0	30.3	28.4	12.1	14.1	45.1
Depreciation expense	169.5	33.5	34.0	48.6	53.4	33.3
Amortization of intangible assets	70.0	15.7	15.7	18.9	19.6	21.2
Earnings before interest, taxes, depreciation, and amortization ("EBITDA")	536.9	211.0	195.5	173.5	(43.1)	193.5
Non-GAAP adjustments:						
Restructuring related and other	311.5	16.5	15.0	33.0	247.0	16.0
Financing and other transaction costs	20.7	(5.3)	0.1	10.9	15.0	3.6
Other, net	(13.2)	3.6	(4.1)	(5.9)	(6.9)	(0.9)
Adjusted EBITDA	**$ 855.9**	**$ 225.9**	**$ 206.5**	**$ 211.5**	**$ 212.1**	**$ 212.1**

Sensata Technologies

Organic Revenue Growth

	Q2-2026				
	Reported % Change	Less: FX Impact	Constant Currency % Change	Less: Acquisition & Divestitures, net	Organic Growth
Automotive	**3.3 %**	1.5 %	**1.8 %**	— %	**1.8 %**
Industrials	**2.9 %**	0.9 %	**2.0 %**	(2.2) %	**4.2 %**
Aerospace, Defense, and Commercial Equipment	**11.5 %**	0.6 %	**10.9 %**	— %	**10.9 %**
Sensata Total	**5.0 %**	1.1 %	**3.9 %**	(0.5) %	**4.4 %**

Sensata Technologies

Free Cash Flow

$ in millions	Q2			Q2 YTD		
Total Sensata	**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Net cash provided by operating activities	**$ 210.0**	**$ 140.9**	**49.0 %**	**$ 332.5**	**$ 260.1**	**27.8 %**
Additions to property, plant and equipment and capitalized software	(23.6)	(25.4)	7.1 %	(41.5)	(58.0)	28.4 %
Free cash flow	**$ 186.4**	**$ 115.5**	**61.4 %**	**$ 291.0**	**$ 202.1**	**44.0 %**

Sensata Technologies

Debt and Leverage Ratio (Gross and Net)

$ in millions

Total Sensata	As of 6/30/2026	3/31/2026	12/31/2025	9/30/2025	6/30/2025
Current portion of long-term debt and finance lease obligations	$ 2.4	$ 2.4	$ 2.3	$ 2.2	$ 2.2
Finance lease obligations, less current portion	17.7	18.5	18.9	19.6	20.0
Long-term debt, net	2,424.8	2,829.4	2,828.6	3,181.4	3,178.5
Total debt and finance lease obligations	**2,444.9**	**2,850.2**	**2,849.7**	**3,203.2**	**3,200.6**
Less: Debt premium, net	0.2	0.4	0.5	0.8	0.9
Less: Deferred financing costs	(15.3)	(17.1)	(17.9)	(19.4)	(22.4)
Gross debt	**$ 2,460.1**	**$ 2,866.9**	**$ 2,867.2**	**$ 3,221.8**	**$ 3,222.1**
Adjusted EBITDA (LTM)	$ 855.9	$ 842.2	$ 835.9	$ 829.3	$ 840.3
Gross leverage ratio	**2.9**	**3.4**	**3.4**	**3.9**	**3.8**
Total gross indebtedness	$ 2,460.1	$ 2,866.9	$ 2,867.2	$ 3,221.8	$ 3,222.1
Less: Cash and cash equivalents	403.3	635.1	573.0	791.3	661.8
Net debt	**$ 2,056.8**	**$ 2,231.8**	**$ 2,294.2**	**$ 2,430.5**	**$ 2,560.3**
Adjusted EBITDA (LTM)	$ 855.9	$ 842.2	$ 835.9	$ 829.3	$ 840.3
Net leverage ratio	**2.4**	**2.6**	**2.7**	**2.9**	**3.0**

Adjusted Taxes and Adjusted Tax Rate

$ in millions	Q2		Q2 YTD	
Total Sensata	**2026**	**2025**	**2026**	**2025**
Provision for income taxes	**$ 30.3**	**$ 45.1**	**$ 58.8**	**$ 65.8**
Non-GAAP adjustments:				
Deferred income tax and other tax expense	11.5	26.0	21.5	28.3
Current tax effect of non-GAAP adjustments	(2.7)	(0.6)	(3.6)	0.5
Adjusted taxes	**$ 21.5**	**$ 19.7**	**$ 40.9**	**$ 37.1**
Adjusted income before taxes	$ 165.2	$ 147.0	$ 310.2	$ 281.1
Adjusted tax rate	**13.0 %**	**13.4 %**	**13.2 %**	**13.2 %**

Sensata Technologies

Adjusted Corporate and Other Expenses

$ in millions	Q2		Q2 YTD	
Total Sensata	**2026**	**2025**	**2026**	**2025**
Corporate and other expenses	**$ (74.8)**	**$ (64.3)**	**$ (147.6)**	**$ (129.6)**
Non-GAAP adjustments:				
Restructuring related and other	13.3	12.9	26.2	28.6
Financing and other transaction costs	0.7	0.3	0.7	1.4
Total adjustments	13.9	13.2	26.9	30.0
Adjusted corporate and other expenses	**$ (60.9)**	**$ (51.1)**	**$ (120.7)**	**$ (99.6)**

Other GAAP to non-GAAP Reconciliations

$ in millions (except EPS amounts)	Q2-2026				Q2-2025			
Total Sensata	**Operating Income**	**Operating Margin**	**Net Income**	**Diluted EPS**	**Operating Income**	**Operating Margin**	**Net Income**	**Diluted EPS**
Reported (GAAP)	**$ 165.4**	**16.7 %**	**$ 102.1**	**$ 0.70**	**$ 138.1**	**14.6 %**	**$ 60.7**	**$ 0.41**
Non-GAAP adjustments:								
Restructuring related and other	17.5	1.8 %	15.9	0.11	16.3	1.7 %	15.6	0.11
Financing and other transaction costs	(5.3)	(0.5) %	(5.2)	(0.04)	3.6	0.4 %	3.6	0.02
Amortization of intangible assets	15.7	1.6 %	15.7	0.11	21.2	2.2 %	21.2	0.14
Amortization of debt issuance costs	—	— %	1.1	0.01	—	— %	1.2	0.01
Other, net	—	— %	2.5	0.02	—	— %	(1.0)	(0.01)
Deferred income tax and other tax related	—	— %	11.5	0.08	—	— %	26.0	0.18
Total adjustments	28.0	2.8 %	41.5	0.28	41.0	4.3 %	66.7	0.45
Adjusted (non-GAAP)	**$ 193.3**	**19.5 %**	**$ 143.7**	**$ 0.98**	**$ 179.1**	**19.0 %**	**$ 127.3**	**$ 0.87**

$ in millions (except EPS amounts)	Q2 YTD 2026				Q2 YTD 2025			
Total Sensata	**Operating Income**	**Operating Margin**	**Net Income**	**Diluted EPS**	**Operating Income**	**Operating Margin**	**Net Income**	**Diluted EPS**
Reported (GAAP)	**$ 307.0**	**15.9 %**	**$ 189.2**	**$ 1.29**	**$ 260.3**	**14.0 %**	**$ 130.6**	**$ 0.88**
Non-GAAP adjustments:								
Restructuring related and other	34.1	1.8 %	30.8	0.21	34.6	1.9 %	35.5	0.24
Financing and transaction costs	(5.2)	(0.3) %	(5.1)	(0.03)	9.0	0.5 %	9.1	0.06
Amortization of intangible assets	31.5	1.6 %	31.5	0.21	41.8	2.3 %	41.8	0.28
Amortization of debt issuance costs	—	— %	2.2	0.01	—	— %	2.4	0.02
Other, net	—	— %	(0.8)	(0.01)	—	— %	(3.6)	(0.02)
Deferred income tax and other tax related	—	— %	21.5	0.15	—	— %	28.3	0.19
Total adjustments	60.4	3.1 %	80.0	0.55	85.3	4.6 %	113.4	0.77
Adjusted (non-GAAP)	**$ 367.4**	**19.1 %**	**$ 269.2**	**$ 1.84**	**$ 345.6**	**18.6 %**	**$ 243.9**	**$ 1.65**

Sensata Technologies