

Sensata Technologies Advances Electrification Strategy with Acquisition of e-Mobility Component Maker Sendyne Corp

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SWINDON, United Kingdom--(BUSINESS WIRE)-- Sensata Technologies (NYSE: ST), a leading industrial technology company and provider of sensor-rich solutions and insights for customers, today announced the acquisition of Sendyne Corp, a leading developer of sensing and simulation technologies for next generation e-mobility.

Since its founding in 2010, New York-based Sendyne has been a leader in the development and deployment of innovative computer chips and modules for electric vehicles, charging stations and stationary battery storage. These include a family of products for precise current and voltage measurement that enable superior, reliable EV performance and battery life; a unique, regulatory-required safety device capable of detecting potential electrical hazards; as well as the first physics-based virtual battery for energy system development and optimization. These technologies are supported by extensive intellectual property as evidenced by over 28 US and international patents.

The acquisition of Sendyne advances Sensata's electrification component portfolio and strategy and expands on Sensata's recent acquisitions of Gigavac, Lithium Balance and Spear Power Systems. Sendyne's electrification components are used to solve key current and voltage measurement and isolation challenges of leading automotive OEMs. Current sensing and insulation monitoring devices are also critical components of charging stations, high voltage distribution units and full energy storage solutions that are an important piece of the electrification of many other industries, including heavy vehicles, specialty transportation and industrial applications. Financial terms of the transaction were not disclosed.

"We are pleased that the talented Sendyne team, including highly experienced engineers, will be joining Sensata," said George Verras, SVP, Chief Technology Officer at Sensata Technologies. "Sendyne enables us to deliver a more

comprehensive electrification product portfolio and will help drive our electrification growth vector and accelerate our Electrification strategy.”

“Sensata’s leadership in cutting edge solutions for automotive performance sensing, its impressive Tier One manufacturing capabilities and its holistic operational expertise makes us very excited to join them in moving forward to a comprehensive electrified future,” says John Milios, Sendyne’s founder and CEO.

About Sensata Technologies

Sensata Technologies is a leading industrial technology company that develops sensors, sensor-based solutions, including controllers and software, and other mission-critical products to create valuable business insights for customers and end users. For more than 100 years, Sensata has provided a wide range of customized, sensor-rich solutions that address complex engineering requirements to help customers solve difficult challenges in the automotive, heavy vehicle & off-road, industrial and aerospace industries. With more than 19,000 employees and operations in 13 countries, Sensata’s solutions help to make products safer, cleaner and more efficient, more electrified, and more connected. Learn more at and follow us on **LinkedIn**, **Facebook** and **Twitter**.

About Sendyne Corp

Founded in 2010 by experienced semiconductor entrepreneur, John Milios, CEO, Sendyne designs and manufactures ICs and modules for high performance, intelligent current and voltage sensing, isolation monitoring, and advanced battery modeling for clients with some of the world's most demanding electric vehicle, charging station, energy storage, and IoT applications. For more information, visit **www.sendyne.com**.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding anticipated financial results and liquidity. The words "will," "may," "designed to," "outlook," "believes," "should," "anticipates," "plans," "expects," "intends," "estimates," "forecasts" and similar expressions identify certain of these forward-looking statements. The Company also may provide forward-looking statements in oral statements or other written materials released to the public. All statements contained or incorporated in this press release or in any other public statements that address operating performance, events or developments that the Company expects or anticipates may occur in the future are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2020, and its other Securities and Exchange Commission filings. Future operating results will be based on various factors, including actual industry production volumes, the impact of COVID-19 on the Company’s business and the global

economy, commodity prices, the impact of restructuring actions and the Company's success in implementing its operating strategy. The forward-looking statements in this press release are made as of the date hereof, and the Company does not assume any obligation to update, amend or clarify them to reflect events, new information or circumstances occurring after the date hereof.

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