

## NEWS RELEASE

Toronto, February 8, 2018

# Franco-Nevada Declares Quarterly Dividend and Provides Details for Upcoming Release of 2017 Results

Franco-Nevada Corporation is pleased to announce that its Board of Directors has declared a quarterly dividend of US\$0.23 per share. The dividend will be paid on March 29, 2018 to shareholders of record on March 15, 2018 (the "Record Date"). The Canadian dollar equivalent is to be determined based on the daily average rate posted by the Bank of Canada on the Record Date. Under Canadian tax legislation, Canadian resident individuals who receive "eligible dividends" are entitled to an enhanced gross-up and dividend tax credit on such dividends.

The Company has a Dividend Reinvestment Plan ("DRIP"). Participation in the DRIP is optional. The Company will issue additional common shares through treasury at a 3% discount to the Average Market Price, as defined in the DRIP. However, the Company may, from time to time, in its discretion, change or eliminate the discount applicable to treasury acquisitions or direct that such common shares be purchased in market acquisitions at the prevailing market price, any of which would be publicly announced. The DRIP and enrollment forms are available on the Company's website at [www.franco-nevada.com](http://www.franco-nevada.com). Registered shareholders may also enroll in the DRIP online through the plan agent's self-service web portal at [www.investorcentre.com/franco-nevada](http://www.investorcentre.com/franco-nevada). Beneficial shareholders should contact their financial intermediary to arrange enrollment.

## Details for Upcoming Release of 2017 Results

2017 Results Release:	March 7 <sup>th</sup> after market close
Conference Call and Webcast:	March 8 <sup>th</sup> 10:00 am ET
Dial-in Numbers:	Toll-Free: 1-888-231-8191 International: 647-427-7450
Webcast:	<a href="http://www.franco-nevada.com">www.franco-nevada.com</a>
Replay (available until March 15 <sup>th</sup> ):	Toronto: 416-849-0833 Toll-Free: 1-855-859-2056 Pass code: 9393915

For more information, please go to our website at [www.franco-nevada.com](http://www.franco-nevada.com) or contact:

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This press release is not an offer to sell or a solicitation of an offer of securities. A registration statement relating to the DRIP has been filed with the U.S. Securities and Exchange Commission and may be obtained under the Company's profile on the U.S. Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).