

ADVANCING NEW MISSIONS
SERVING NEW PRIORITIES



2005 Annual Report

CACI

EVER VIGILANT

ADVANCING NEW MISSIONS

SERVING NEW PRIORITIES

America's national priorities

have changed dramatically in recent years. The global war on terrorism. Unprecedented threats to security inside our borders. Network-centric warfare. Transformation across government enterprises. The relentless acceleration of technological change.

Addressing these priorities demands more than the status quo. This is a time for innovative solutions that will advance America's missions — in defense, intelligence, homeland security, and transformation. This is also a time for vigilance in anticipating the challenges ahead and meeting them head on — effectively and decisively.

At CACI, we understand vigilance. It's the heart of our company culture. And it drives who we are ...

... in the **quality** of our solutions.

... in the tireless pursuit of technological **excellence**.

... in the **integrity** of our people and practices.

... in our belief that **understanding** customers is essential to meeting their needs.

... in our **commitment** to delivering investor **value** year after year.

... and in our unyielding **dedication** to the critical missions we serve.



Stephen L. Waechter
*Executive Vice President,
Chief Financial Officer,
and Treasurer*

Dr. J.P. (Jack) London
*Chairman of the Board, President,
and Chief Executive Officer*

Paul M. Cofoni
*President, U.S. Operations,
CACI, INC.-FEDERAL*

William M. Fairl
*Executive Vice President,
Chief Operating Officer*

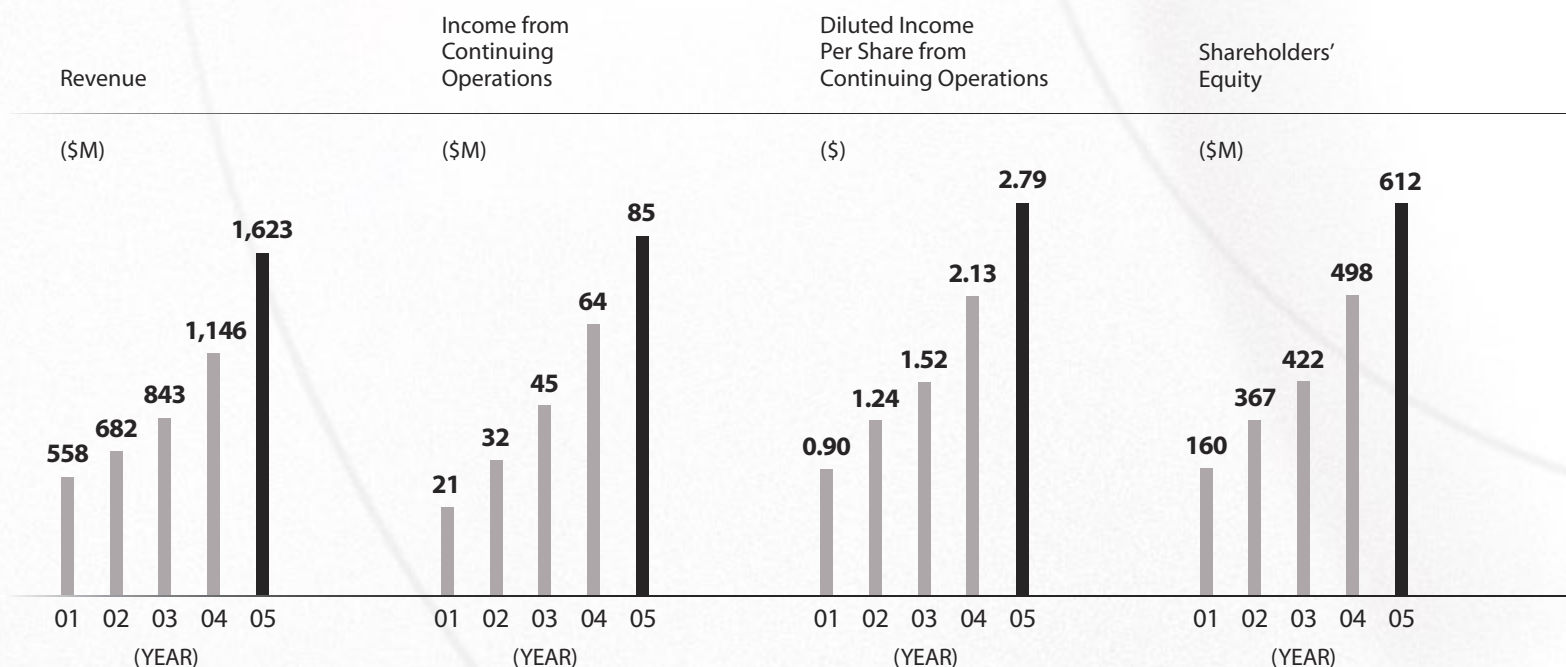
Gregory R. Bradford
*President, CACI Information Solutions
Chief Executive, CACI Limited*

Ever Vigilant.

We wouldn't have it any other way.

Financial Highlights

We reach our goals!



Income Statement Data (in thousands, except per share data)

Year ended June 30

	2005	% Change	2004
Revenue	\$1,623,062	42%	\$1,145,785
Operating Income	151,064	44%	104,714
Net Income	85,316	34%	63,669
Diluted Income per Share	2.79	31%	2.13
Equivalent Shares	30,564		29,877

Balance Sheet Data (in thousands, except percents)

June 30

	2005	2004
Total Assets	\$1,204,160	\$1,154,304
Working Capital	284,186	208,195
Shareholders' Equity	612,188	498,272
Return on Equity	15.4%	13.8%

To My Fellow Shareholders

We are extremely pleased to report to you another record year of performance for our company.



Dr. J.P. (Jack) London
*Chairman of the Board, President,
and Chief Executive Officer,
CACI International Inc*

Our Fiscal Year 2005 performance resulted in the best profits and revenue in our company's history. In the course of serving our government clients' needs this past year, we achieved several important milestones, including:

- Delivering our best year ever of revenue and profits
- Integrating our largest acquisition ever
- Competing successfully with top tier companies for major contracts
- Deepening our talent to meet our customers' forward needs
- Positioning CACI to pursue a broader group of opportunities

Through this strategically focused, profitable growth, we have doubled CACI's size in just two years. We accomplished this by concentrating our resources on our nation's most critical challenges: national defense, intelligence, homeland security, and the transformation of government.

Our growth this past year was driven by several factors. The integration of our largest acquisition ever, the former American Management Systems, Inc. Defense and Intelligence Group, operations and people, has been a resounding success. It has grown beyond our initial expectations, contributing to both the top and bottom lines. Contract funding orders, the "fuel" that drives our revenue and profits in the short term, increased to \$1.8 billion, 34 percent more than a year ago. Part of this increase is as a result of the modification and expansion of current contracts by our customers, who find it more expedient to acquire services in that manner. Funded backlog increased to \$887 million at fiscal year-end, 19 percent higher than a year earlier. Total backlog at the end of FY05 was \$3.4 billion. Total contract awards for FY05 were approximately \$1.2 billion.

At the end of FY05, we had approximately \$2 billion in submitted proposals under evaluation and a pipeline of qualified opportunities over the next 24 months of nearly \$13 billion. All of this points to a healthy book of business for us as we move further into FY06.

CACI is a strong growth company in a growth market. Our ongoing objective is to build CACI with a sole focus on delivering our strengths to the specific needs of our customers. We believe we can do this by continuing to anticipate and adapt ahead of change; pursuing smart, carefully selected contract opportunities; adding value for our customers by understanding and responding to their needs; making strategic acquisitions; and hiring smart, quality people. We believe the high-priority areas in which we operate and support our federal government customers — national defense, intelligence, homeland security, and transforming how federal agencies and departments operate — will continue to be robust for the foreseeable future.

With Growth Comes Change

The rapid growth we have experienced over the last few years has positioned us to move into the "next level" of competition for business opportunities and highly skilled employees. In competition, the larger we have become (17th among the top 100 federal prime contractors according to *Washington Technology*), the greater the degree of competition we face to sustain and grow our company. We have become competitive in the federal sector alongside multi-billion dollar corporations that bring to bear a sophisticated level of competition combined with their ability to work at high levels of government. We are at the next level competing for people with certain skills and high-level security clearances in an increasingly tight labor market. These people constitute the intellectual capital upon which our ability to retain and grow our company rests. And we are at the next level of expectations from our customers. As we have grown our base of business, our experience and

skills have grown, too. Our customers expect a level of service and performance commensurate with a top tier company. We must be successful in meeting the challenges of the next level in each of these areas as we continue to grow and reach the new milestones we have set for our company.

During FY05 we took initial steps throughout our organization to change and adapt CACI to its larger status in the marketplace and size as a company. Our areas of expertise — systems integration, network services, engineering services, and knowledge management — will not change. The methods we use to apply our expertise, resources, and intellectual capital are now better organized and concentrated on providing enterprise, mission, intelligence, and transformation solutions to our customers throughout the federal government. We have added new, key staff to our senior management team during FY05, including the recent addition of Paul Cofoni as President of our U.S. Operations. Paul and his colleagues bring significant leadership that we will use to reinforce our competitive position and facilitate our goal to deliver \$3 billion in annual revenue by our Fiscal Year 2009. Throughout, we are focusing on how we can continue to build our company internally and externally in the market, using the same operational philosophy, credo, and business values that have served us so well. Our sights are set squarely on being a profitable, growing, and viable top tier company, competing at a level above any in our history.

Challenges in Our Marketplace

In my letter in last year's report, I stated that we believed "the trends in our marketplace confirm the validity of our strategic focus and the role of CACI in supporting its diversified customer base." These trends have not changed. If anything, they have become more pronounced for our government. Primary among them: a dangerous world that requires us to have a strong national defense and increased homeland security due to more instances of international terrorism, the prosecution of the global war on terrorism, and the need to prevent the use of rogue weapons of mass destruction; the need for better intelligence and sharing of information to anticipate and counter those who threaten us; the need to transform and become more effective and efficient in the delivery of service; and the need to rely more on the private sector as many full-time government employees begin to retire.

In looking ahead for CACI, we are closely following these trends and the national strategies being employed to address them. Throughout this annual report, you will see examples of how we are integrating information systems in mission-critical and transformational situations; of how we assure secure, reliable communications; of how we provide innovative solutions and approaches for the U.S. intelligence community; of how we employ knowledge management as an enabling technology; and of how we help our customers adapt to constantly shifting priorities. Our success all these years has been driven by our

ability to understand, to anticipate, and to respond to what the government must do to achieve the nation's operational and security goals. We will continue to do this going forward. We have built a strong financial and operational base as we pursue the position of being a highly respected top tier player in the federal information technology marketplace.

Our Continuing Commitment to CACI's Core Values

Even as we have grown, we have remained true to our core values: a commitment to our clients and the highest ethical standards of conduct. Over the years, we have succeeded at both because of the quality of our people and the values, skills, and commitment they bring to their work. Our people remain our most important asset. From an involved Board of Directors, a highly qualified and experienced senior management team down through our managers, who interact with our customers on a daily basis, to our dedicated employees around the world who consistently perform at high levels: these are the ingredients that are the foundation of our success. To you, our shareholders, we pledge a continued commitment to the core values, customer service, and quality execution that has and will fuel our growth. We remain confident that the CACI team, working together, can deliver continued success and continue to enhance shareholder value.



Dr. J. P. (Jack) London

*Chairman of the Board, President,
and Chief Executive Officer,
CACI International Inc*

John M. Toups is leaving CACI's Board of Directors after 12 years of service. We thank him for his support and wish him all the best in his future endeavors.

In Memoriam

Our heartfelt condolences go to those CACI people, their families, and our colleagues whose loved ones lost their lives fighting for the cause of freedom in Iraq. We remember:

Captain P. Christopher Alaniz, USMC, husband of Thelma Alaniz

Corporal Christopher Weaver, USMC, son of David Weaver

First Lieutenant Aaron Seesan, USA, nephew of Jennifer Burkhart

Systems Integration

Integrated information systems are the working heart of government — from supporting military and intelligence operations around the globe, to safeguarding people and infrastructure at home, to driving the transformation of government enterprise everywhere.

Keeping these systems current for missions that can change in an instant is a huge, complex job, one that CACI has performed flawlessly for decades.

Further growth is on the way. Why? CACI's strengths are perfectly aligned with defense, intelligence, and other federal transformation initiatives. We deliver full-service integration capabilities for complex enterprise systems that are often global in scale. Many groups within the company comply with Capability Maturity Model (CMM) Level 3 requirements, a crucial industry standard for assuring the quality of the systems and software we provide. And we offer the in-depth domain and client knowledge needed to anticipate and meet rapidly changing priorities. For our clients, this powerful combination means lower operating costs and greater mission effectiveness.

Today, CACI is a prime contractor in a growing range of integration areas. Financial management. Acquisition management. Naval maintenance systems. Enterprise resource planning. Modernization solutions. And more. Our largest systems integration customer is the U.S. Army, which relies on us for global information and communications systems, as well as training and resource planning solutions. The U.S. Navy turned to us for ordnance information systems. CACI provides the National Guard with call center support and web portals. And our solutions play increasingly important roles in meeting our clients' net-centric enterprise and warfare requirements.

"Our ability to combine full life-cycle **systems integration** with in-depth **customer knowledge** has made CACI a prime force in enterprise transformation."



Defense Acquisitions Go Net-Centric

The Department of Defense (DoD) Standard Procurement System (SPS) is about to go net-centric. And CACI is taking it there. Since 1996, CACI has developed each version of SPS. Now we're readying SPS Increment 3 — the DoD's next generation of enterprise business software for acquisitions. SPS standardizes procurement business processes and automates contract writing and administration for every military service and defense agency. The latest version of SPS is a web-based, net-centric solution that supports easy integration with other applications, such as financial management and logistics systems. With SPS, CACI is at the center of transformation for the entire DoD acquisition process.

Links That Support Our Warfighters Worldwide

CACI supplies the U.S. Army with engineering, integration, testing, and global deployment services for its TROJAN family of satellite communications systems. Able to manage and disseminate critical intelligence information throughout the world, TROJAN gives the Army a powerful reach-back network that links command-

ers in the field with decision makers at the national and joint strategic levels. The TROJAN system, combined with the expertise that CACI brings to the warfighter, has played a significant role in ensuring the safety of our troops and combating terrorism wherever and whenever it occurs. This ongoing program reflects CACI's rapid growth in providing integrated intelligence solutions.

Helping Defense Operations Achieve Peak Efficiency

The DoD and its service branches rely on CACI for advanced financial management systems. These transformational systems are critical to employing America's military resources and operating its enterprises at peak efficiency. For the U.S. Army Special Operations Command, our RM Online solution provides a central, web-based system for optimum resource management. Now CACI is assisting the Command in preparing for deployment of the system overseas to support its multiple, concurrent warfighting missions. For the U.S. Air Force's Keystone program, we



developed a financial data warehouse that has increased the on-time, on-budget repair and replacement of aircraft parts valued at \$9.4 billion annually. More mission-ready aircraft are

now available to commanders. And for the first time, this operation's working capital fund runs at a surplus. All made possible by having the right information at the right time.

Back for the Count for the 2006 Irish Census

Experience matters. In July, CACI was selected to process the 2006 Irish Census, an extension of our successful work for the 2002 Irish Census. Providing



a complete turnkey solution, we are applying state-of-the-art intelligent character recognition technology that will electronically read and process hand-written responses from citizens. The system will process approximately 50 million images and is expected to improve the productivity of census workers, speed census processing time, and generate significant cost-savings. The project positions CACI for census programs in other countries and expands our reach in the application and integration of information capture and processing solutions.

Managed Network Services

Every day, in more than 100 countries, critical assets are at work assuring the secure, reliable communications so vital to U.S. government enterprises and missions such as homeland security. These assets are the network solutions and specialists of CACI.

As part of a complete enterprise IT solution, our managed network services handle complex challenges — often in war zones or remote locations. Offering true global reach, CACI's cleared personnel can move in and out of countries as fast as they're needed. And with tailored service level agreements and performance-based partnerships, we assure the network reliability, availability, quality of service, and security our customers demand.

Although these demands have escalated since the 9/11 attacks, CACI customers know their networks will be there when they're needed. And should disaster strike, operations will recover rapidly. The critical networks we support require nothing less. Our services support the Defense Information Systems Network at locations worldwide. We serve the Navy and Coast Guard, ashore and afloat. In response to homeland security needs, we protect critical network infrastructure. The Federal Bureau of Investigation turned to CACI to lead its migration to wireless networking. And we're a leading force in the continuing growth of network-centric defense and intelligence enterprises.



"Today, we're the **go-to provider** for handling difficult assignments in difficult places around the globe."

Move for Move with the U.S. Coast Guard

CACI has been a provider of managed network services for Coast Guard Data Network Plus (CGDN+) since its inception in 1996. That says a lot, since this critical network must be as flexible as the dynamic missions it serves. Linking about 500 sites, CGDN+ is the Coast Guard's private intranet. It supports everything from payroll and email, to distress signal tracking and the monitoring of cargo entering U.S. ports. CACI provides the full life-cycle support to assure peak network performance and reliability, plus the flexibility to respond to rapidly changing requirements and schedules. These capabilities will become increasingly vital as the Coast Guard's central role in homeland security continues to expand.



Global Connectivity for Global Diplomacy

Where the U.S. State Department goes, CACI goes. That's because we understand and can meet the demanding requirements of this unique client. Time after time, our specialists have proven their ability to deploy the right network solution, as fast as it's needed, in virtually any country in the world. Working through a variety of contracts, we provide full life-cycle solutions for networks connecting embassies, consulates, and posts in 265 locations worldwide. Assignments range from initial network deployments to security upgrades to modernization initiatives. Now, through war and complex international relations, reliable and secure communications have never been more important. CACI meets the need, anytime, anywhere.

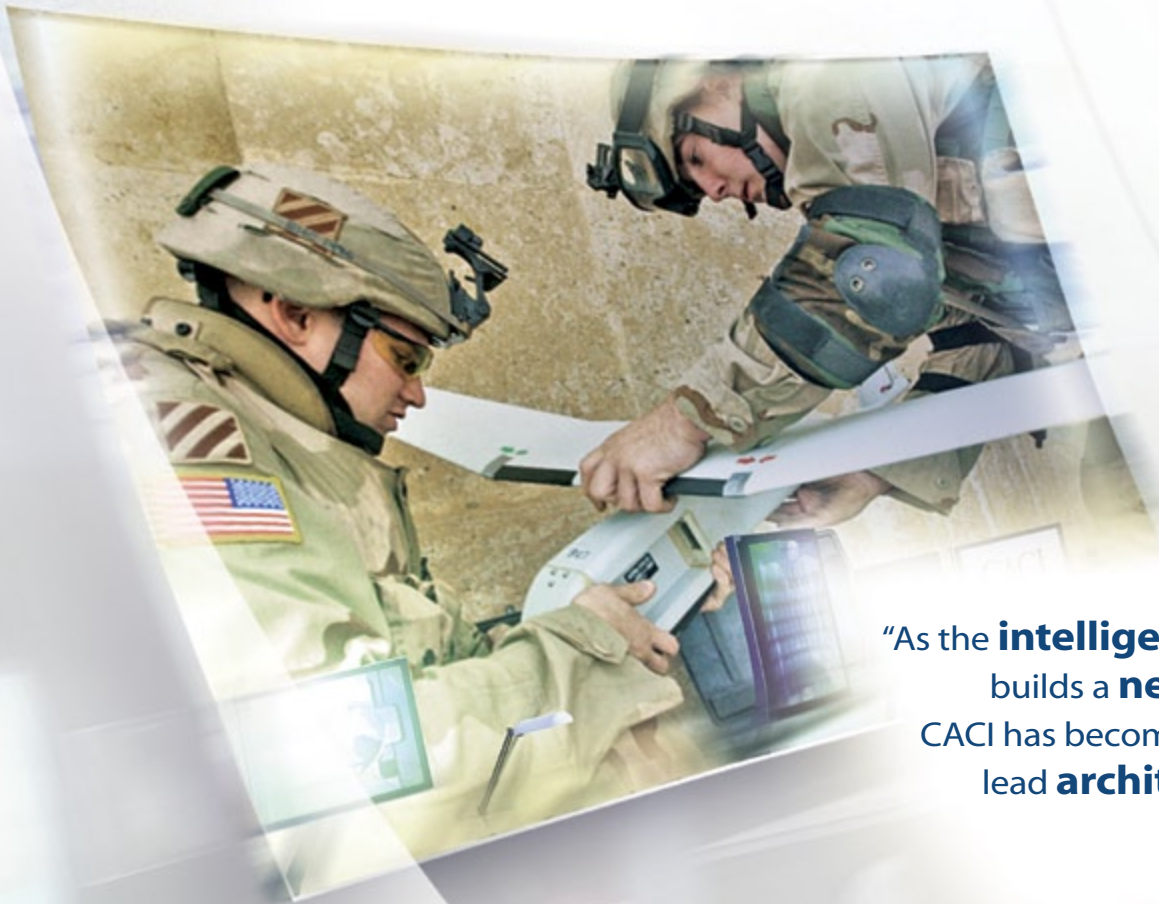


Intelligence Solutions

America's intelligence community is reinventing itself. Driven by past budget limitations, rapid technology advances, the growing threat of terrorism, and sweeping new mission priorities, the need for innovative solutions and approaches has seldom been more urgent. And CACI is helping show the way.

Supporting every facet of intelligence, our net-centric solutions are helping transform the capabilities of virtually all national intelligence agencies, plus DoD operations worldwide, homeland security agencies, and law enforcement agencies. Today, the missions of these organizations continue to merge. CACI offers the experience to help them securely share information and work collaboratively. As the 9/11 Commission dramatically concluded, these are critical needs.

Intelligence solutions are CACI's fastest growing business area, increasing an average of 30 percent per year since 1998. We're the prime contractor for the Genesis II program, which supports quick-reaction technology insertions that enhance situational awareness for battlefield commanders. We create and field special-purpose receivers and antennas for unmanned aerial vehicles that detect biological, chemical, and radiological agents. In the Middle East, CACI's world-class intelligence analysts are on the ground supporting military operations. And working with the National Counter-Terrorism Center, they help identify and eliminate potential threats to homeland security.



"As the **intelligence** community builds a **net-centric** future, CACI has become one of the lead **architects** taking it there."

The Intelligence Community's Counter-Terrorism Force

CACI supplies one of the most vital weapons in the war on terrorism: cleared, qualified experts in intelligence gathering, analysis, operations, and support. Working with the intelligence community in its mission to preempt, disrupt, and defeat



agencies and counties to collaboratively prepare for, respond to, and recover from large-scale emergencies and everyday incidents. With onsite support from CACI, the NJ State Police Office of Emergency Management has used the system to prepare security for the Republican National Convention, respond to floods in four counties, and participate in a bioterrorism exercise conducted by the U.S. Department of Homeland Security.



terrorism worldwide, our people provide counter-terrorism intelligence analysis and terrorist targeting support. They assist with intelligence collection. And their unique skills help thwart terrorist attacks against the United States. Equally important, this experience positions CACI for another critical need: helping the intelligence community adapt and respond to the constantly changing threats and priorities in the war on terrorism.

Building the Infrastructure of Homeland Security

Public crises can come from many directions: terrorist attacks, chemical releases, natural disasters, and more. Today, the State of New Jersey is better prepared for these emergencies thanks to the Critical Incident Management System being deployed by CACI. By sharing critical data and intelligence, the system enables state



To help identify, locate, and report nuclear, biological, and chemical (NBC) hazards as quickly as possible, the DoD has turned increasingly to sensor integration. CACI is performing a vital role by building a digital sensor network for the DoD's next generation of NBC reconnaissance vehicles, including the Joint Service Light NBC Recon System and the Stryker NBC Recon Vehicle. CACI software seamlessly integrates contamination

information with data received from other on-board sensors to improve situational awareness. The resulting NBC hazard intelligence can then be transmitted to military or civilian operations centers. CACI's expertise in software development, sensor and vehicle integration, training development, and sustainment planning is critical to the success of these and other NBC reconnaissance programs.

Researching Sensors for the War on Terror



Developing next-generation sensors is critical to the U.S. Army's effort to combat terrorism and defeat insurgents. CACI plays a principal role in supporting the research, development, and test and evaluation mission of the Army's Night Vision and Electronic Sensors Directorate. Serving as the foundation for future sensor systems, our research supports key development initiatives now underway. Next-generation night vision goggles will allow future force soldiers to see in total darkness. New target acquisition and situational awareness systems for Army combat vehicles will enable "closed hatch" operations in urban environments. And we're helping develop modeling and simulation systems that will reduce development costs and help train soldiers even before the systems are delivered.


Knowledge Management

Knowledge management is a critical enabling technology for the customers we serve. Timely, actionable knowledge can win battles and court cases ... stop terrorists and criminals ... protect national assets and save lives ... and guide national policy decisions.

There's just one barrier: gleaning this knowledge from overwhelming amounts of information, available from multiple sources and in multiple formats.

This is where CACI stands out. From the DoD and intelligence community to Justice, Energy, Homeland Security, and other federal agencies, CACI is one of the acknowledged leaders in providing effective knowledge management solutions. We offer proven expertise, tools, and resources, backed by experienced analysts and global support.

The demand for these capabilities is growing fast. Our expertise in large-scale content exploitation meets constantly expanding DoD and intelligence requirements. Regulatory enforcement programs engage us for our powerful case management systems. And CACI is a company with far-reaching experience in both national intelligence and litigation support, which makes us a unique resource for investigating and prosecuting homeland security cases. As our work on the 9/11 bomber trial demonstrated, we provide a single source for analyzing intelligence, documenting chains of evidence, and supporting prosecutions.



"So much data. So little time.
Now mountains of data can become
usable knowledge in time to
make a difference."

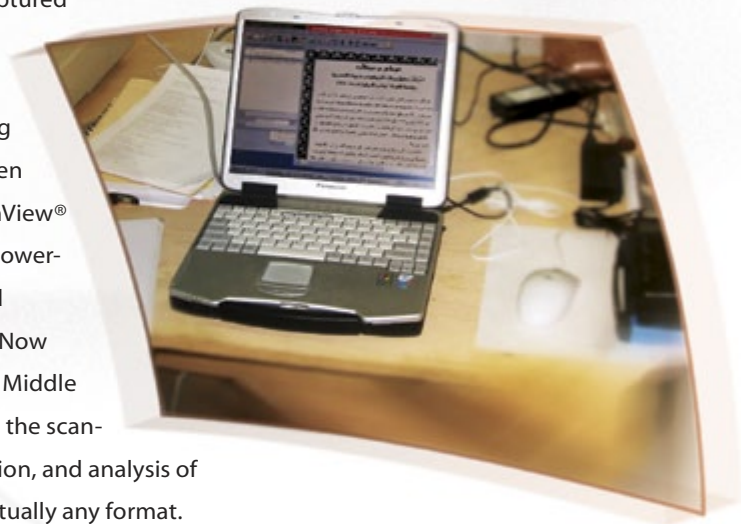
Case Management Gets to the Heart of the Matter

The mission of the Department of Health and Human Services (HHS) Office of the General Counsel encompasses a growing range of legal matters and cases involving more than 300 programs. Until recently, the volumes of data collected for these matters were stored in multiple systems throughout HHS. That's where CACI came in. We installed and integrated a commercial off-the-shelf case management solution. The result? HHS has unified reporting, information, and analysis, improving high-level decisions, strategic planning, budgeting, and cost recovery. CACI is leveraging this experience to meet increasing demands from government regulatory and enforcement programs.



Capturing the “Intel” in Captured Documents

Fighting the war on terrorism demands the swift exploitation of captured documents. Typically, these documents arrive by the ton, posing a processing and analysis nightmare when done manually. CACI's HighView® DOCEX system supplies a powerful solution for defense and intelligence organizations. Now deployed in the field in the Middle East, the system automates the scanning, organization, translation, and analysis of information captured in virtually any format. It scans and converts 190 languages into electronic files — and machine-translates 47 languages into English. That means faster, more accurate information in the hands of our warfighters. And for homeland defense, information will be available in time to protect our citizens and critical infrastructure.




Engineering Services

Readiness for tomorrow's mission requirements. Sustainability until the mission is accomplished. Adaptability to constantly shifting priorities. These are the objectives that our engineering services help America's Armed Forces achieve.

Supplying advanced maintenance systems, integrated logistics, software and systems engineering, and enterprise resource planning (ERP) support, CACI meets the complex demands of a highly mobile and increasingly net-centric military that must be able to project force anywhere in the world at a moment's notice.

CACI is a prime contractor in this growing sector. Our solutions and services support readiness for everything from ships and aircraft to weapons systems and ammunition. They also enable our customers to do more with less by helping them meet their engineering and logistics needs more efficiently and for less cost.

Today, CACI supports every facet of Navy maintenance. As the prime contractor for the Navy Enterprise Maintenance Automated Information System, we're helping integrate ERP into fleet maintenance, a key transformational capability for the 21st-century Navy. We're a lead developer for a variety of Air Force engineering initiatives. And in CACI's continuing support to the Military Sealift Command, we're developing a robust information systems portal for logistics and engineering.



"Vigilance for the road ahead demands readiness at every turn: at sea, on land, and in the air."

Modernization Streamlines the Ammunition Supply Chain

Wherever the Air Force flies into action, the required munitions are available and ready thanks to the Combat Ammunition System (CAS). Used worldwide, CAS manages the inventory, inspections, accountability, maintenance, and storage of everything from bullets to precision-guided missiles. Today, CACI is making the system even more effective. Serving as the lead technical developer, we are applying our RENovateSM reengineering approach to modernize CAS's four legacy systems into a single integrated system. For the warfighter, this means more efficient and accurate munitions management. CAS is also one of the first applications to be fully compliant with the Air Force's Global Combat Support System (GCSS) Integrated Framework, which establishes CACI's leadership for future development programs.



Leading the Evolution of Surface Ship Maintenance

To assure the continuing readiness of U.S. Naval vessels, the Naval Sea Systems Command (NAVSEA) depends on CACI's proven experience and thought leadership in improving maintenance engineering processes, procedures, systems, and training. As the prime contractor for the Surface Ship Maintenance Improvement Program, we support every facet of Navy initiatives to enhance both preventive and corrective maintenance capabilities and to prepare for future fleet requirements. CACI has pioneered the development and implementation of advanced concepts, such as reliability-centered maintenance and condition-based maintenance, which lower costs and increase performance. Through innovations like these, we will continue to play a central role in the Navy's transformation of ship maintenance and modernization to the more effective and efficient practices necessary to support the global war on terrorism.

Taming the Complexity of Major Ship Overhauls

When an aircraft carrier or a nuclear submarine needs a major overhaul, it sets course for a U.S. Naval shipyard. But long before the arrival date, shipyard engineers use the Advanced Industrial Management System, developed and maintained by CACI for the Navy Systems Support Group, to plan all required work, material, and personnel. The system then helps track the work on the waterfront and supports testing requirements. We developed a similar system called the Navy Maintenance Database to prepare engineering work specifications for private shipyards that overhaul non-nuclear surface ships.



Together, the two systems are critical to automating Navy depot operations. They also establish CACI's leadership in work management systems for large complex projects. Few undertakings are more important to Naval readiness and operational performance than ship repair.

CACI INTERNATIONAL INC
CONSOLIDATED STATEMENTS OF OPERATIONS

	Year ended June 30,		
(amounts in thousands, except per share data)	2005	2004	2003
Revenue	\$1,623,062	\$1,145,785	\$843,138
Costs and expenses:			
Direct costs	1,019,474	708,371	517,975
Indirect costs and selling expenses	420,502	313,664	242,153
Depreciation and amortization	32,022	19,036	12,604
Total costs and expenses	1,471,998	1,041,071	772,732
Income from operations	151,064	104,714	70,406
Interest expense (income), net	14,765	1,783	(1,374)
Income before income taxes	136,299	102,931	71,780
Income taxes	50,983	39,262	27,069
Net income	\$ 85,316	\$ 63,669	\$ 44,711
Earnings per common and common equivalent share			
Basic:			
Average shares outstanding	29,675	29,051	28,647
Net income	\$ 2.88	\$ 2.19	\$ 1.56
Diluted:			
Average shares and equivalent shares outstanding	30,564	29,877	29,425
Net income	\$ 2.79	\$ 2.13	\$ 1.52

The consolidated financial statements should be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K/A to the Securities and Exchange Commission.

CACI INTERNATIONAL INC
CONSOLIDATED BALANCE SHEETS

	June 30,	
(amounts in thousands, except per share data)	2005	2004
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 132,965	\$ 63,029
Marketable securities	—	515
Accounts receivable, net:		
Billed	311,046	320,041
Unbilled	27,009	28,326
Total accounts receivable, net	338,055	348,367
Deferred income taxes	6,504	3,392
Prepaid expenses and other current assets	15,406	17,153
Total current assets	492,930	432,456
Property and equipment, net	24,261	25,489
Accounts receivable, long-term, net	10,529	9,438
Goodwill	555,347	551,851
Supplemental retirement savings plan assets	24,805	18,570
Other long-term assets	15,029	16,876
Intangible assets, net	81,259	99,624
Total assets	\$1,204,160	\$1,154,304
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Notes payable	\$ 3,641	\$ 20,829
Accounts payable	36,900	37,662
Other accrued expenses	67,631	78,838
Accrued compensation and benefits	91,663	83,030
Income taxes payable	8,909	3,902
Total current liabilities	208,744	224,261
Notes payable, long-term	342,861	391,401
Supplemental retirement savings plan obligations	25,059	19,322
Deferred income taxes	6,367	12,307
Other long-term obligations	8,941	8,741
Shareholders' equity:		
Common stock		
\$.10 par value, 80,000 shares authorized, 37,807 and 36,956		
shares issued and outstanding, respectively	3,781	3,696
Additional paid-in-capital	245,053	215,645
Retained earnings	383,459	298,143
Accumulated other comprehensive income	2,721	3,660
Treasury stock, at cost (7,813 and 7,815 shares, respectively)	(22,826)	(22,872)
Total shareholders' equity	612,188	498,272
Total liabilities and shareholders' equity	\$1,204,160	\$1,154,304

The consolidated financial statements should be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K/A to the Securities and Exchange Commission.

CACI CORPORATE INFORMATION

Directors and Executive Officers

Directors

Dr. J.P. London (1981)^{3*}
Chairman of the Board, President,
and CEO, CACI International Inc

Herbert W. Anderson (2004)^{4,5}
Former President of Northrop Grumman
Information Technology and Corporate
Vice President of Northrop Grumman
Corporation; former President and CEO
of Logicon Inc.

Michael J. Bayer (2002)^{2,3,5,6}
Consultant, strategic planning and mergers
and acquisitions; Vice Chairman of DoD's
Business Board; Chairman of the Secretary
of the Air Force Advisory Group; member
of: DoD's Science Board, Naval War Col-
lege Board of Advisors, Naval War College
Board of Visitors, and Sandia National
Laboratory National Security Panel

Peter A. Derow (2000)^{1,4*}
Corporate Director of 101 Communica-
tions, LLC, Globalspec Inc., The Motley
Fool, Inc., Publishers Clearing House,
and Money Media, Inc.; former CEO and
Director of Dice, Inc.

Richard L. Leatherwood (1996)^{1*,2,6}
Corporate Director, Dominion
Resources, Inc.

Barbara A. McNamara (2003)^{1,5}
Corporate Director of Security Affairs
Support Association, INTEC Billing, Inc.,
and Signalscape; former National Secu-
rity Agency Special U.S. Liaison Officer,
London, England; former Deputy Director,
National Security Agency

Arthur L. Money (2002)^{1,5}
Former Assistant Secretary of Defense for
C3I; former DoD CIO; former Assistant
Secretary of the Air Force for RD & A

Dr. Warren R. Phillips (1974)^{1,3,5*,6*}
Former Professor of Government and
Politics, University of Maryland; former
EVP and Chief Financial Officer, Maryland
Moscow, Inc.; financial manager, AMBO

Charles P. Revoile (1993)^{2*,3,4,6}
Legal and business consultant, former
Senior Vice President, General Counsel
and Secretary, CACI International Inc

John M. Toups (1993)^{2,3,4†}
Corporate Director, Halifax Corporation,
NVR, Inc., and GTSI, Corp.

Larry D. Welch (2002)^{2,4,5}
Fellow, The Institute for Defense Analysis
(IDA); former President and CEO of IDA;
former Chief of Staff of the U.S. Air Force

Executive Officers

Dr. J.P. London
Chairman of the Board, President,
and Chief Executive Officer

Paul M. Cofoni
President, U.S. Operations,
CACI, INC.-FEDERAL

William M. Fairl
Executive Vice President,
Chief Operating Officer,
U.S. Operations,
CACI, INC.-FEDERAL

Gregory R. Bradford
President, CACI Information Solutions
Chief Executive, CACI Limited

Stephen L. Waechter
Executive Vice President,
Chief Financial Officer, and Treasurer

Shareholder Information

Corporate Headquarters

CACI International Inc
1100 North Glebe Road
Arlington, Virginia 22201

Annual Meeting

The 2005 annual meeting will be held at 9:30 am EST, November 17, 2005 at:

The Fairview Park Marriott
3111 Fairview Park Drive
Falls Church, VA 22042

Common Stock

CACI International is listed on the New York Stock Exchange (NYSE) under
the symbol CAI. Daily quotes on the common stock can be obtained in most
daily newspapers and online services.

Quarter	2005		2004	
	High	Low	High	Low
1st	\$53.50	\$38.13	\$48.95	\$33.46
2nd	\$69.18	\$52.60	\$53.00	\$42.83
3rd	\$67.60	\$50.50	\$49.64	\$41.10
4th	\$67.60	\$51.45	\$48.45	\$36.09

As of September 9, 2005, there were approximately 481 holders of record of
CACI International common stock, and 30,108,125 shares outstanding.

Shareholder Services

All questions concerning registered shareholder accounts and stock transfer
matters, including name or address changes, transfers, and other services,
should be directed to CACI's transfer agent and registrar:

American Stock Transfer and Trust Corporation
59 Maiden Lane
New York, NY 10007
(800) 937-5449

Independent Auditor

Ernst & Young LLP
8484 West Park Drive
McLean, VA 22102

Annual Report on Form 10-K/A

The annual report on Form 10K/A to the Securities and Exchange Commission
may be obtained, without charge, by addressing a request to:

CACI International Inc
Investor Relations
1100 North Glebe Road
Arlington, VA 22201

The CACI International 2005 Annual Report is available from the CACI website
at <http://www.caci.com>. An Adobe Acrobat Portable Document Format (PDF)
file of the print version can be downloaded from this location. In addition,
other CACI activities can also be found at the same location.

CACI on the Internet

Information on CACI's services and products can be found via the CACI
homepage on the Internet (<http://www.caci.com>). Financial results, corporate
news releases, and other CACI activities can also be found via that address.

Additional Information

Direct inquiries from institutional investors, financial analysts, and portfolio
managers to:

David L. Dragics, Vice President, Investor Relations
(703) 841-7835, ddragics@caci.com

Direct inquiries from individual shareholders and registered representatives to:

Mary Peevy, Investor Relations
(703) 841-7835, mpeevy@caci.com

Direct inquiries from the financial and other media to:

Jody Brown, Executive Vice President, Public Relations
(703) 841-7801, jbrown@caci.com

() Denotes year elected/appointed a
director of the Company

* Denotes Chairmanship of Committee

† Denotes Retirement as of November 17, 2005

1 Member of Audit Committee

2 Member of Compensation Committee

3 Member of Executive Committee

4 Member of Investor Relations
Committee

5 Member of Strategic Assessment
Committee

6 Member of Corporate Governance
and Nominating Committee

CACI International Inc provides the IT solutions for today's new era of homeland security, defense, intelligence, and e-government. Our strength is developing superior IT solutions that help our customers improve communications and collaboration, preserve the integrity of information systems and networks, enhance data collection and analysis, and increase efficiency and effectiveness. Whether safeguarding our nation or improving an enterprise, CACI solutions are leading the transformation of defense and intelligence, assuring homeland security, enhancing decision-making, and helping government and commercial organizations work smarter, faster, and more responsively.

CACI (NYSE: CAI) is a member of the Russell 1000 and S&P SmallCap 600 indices and can be found on the web at www.caci.com.



**Corporate Headquarters**

CACI International Inc
1100 North Glebe Road
Arlington, Virginia 22201
(703) 841-7800
www.caci.com

European Headquarters

CACI House
Kensington Village
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London, England W14 8TS
(01144207) 602-6000
www.caci.co.uk