

THE INSTRUCTIONS ACCOMPANYING THIS LETTER OF TRANSMITTAL SHOULD BE READ CAREFULLY BEFORE THIS LETTER OF TRANSMITTAL IS COMPLETED. THIS LETTER OF TRANSMITTAL IS FOR DEPOSITING YOUR COMMON SHARES IN CONNECTION WITH THE PROPOSED PLAN OF ARRANGEMENT INVOLVING RAPIER GOLD INC. AND GFG RESOURCES INC.

THIS LETTER OF TRANSMITTAL IS FOR USE ONLY BY REGISTERED RAPIER SHAREHOLDERS. RAPIER SHAREHOLDERS WHOSE COMMON SHARES ARE REGISTERED IN THE NAME OF A BROKER, INVESTMENT DEALER, BANK, TRUST COMPANY, TRUSTEE OR OTHER NOMINEE SHOULD CONTACT THAT NOMINEE FOR ASSISTANCE IN DEPOSITING THOSE COMMON SHARES AND SHOULD FOLLOW THE INSTRUCTIONS OF SUCH NOMINEE IN ORDER TO DEPOSIT THEIR COMMON SHARES.

If you have any questions or require more information with regard to the procedures for completing this Letter of Transmittal, please contact the Depository at 1-416-342-1091 or 1-866-600-5869 (Toll Free). You can email the Depository at TMXEInvestorServices@tmx.com.

**LETTER OF TRANSMITTAL
WITH RESPECT TO THE COMMON SHARES OF
RAPIER GOLD INC.**

This Letter of Transmittal is for use by registered holders (“**Rapier Shareholders**”) of common shares (the “**Rapier Shares**”) of Rapier Gold Inc. (“**Rapier**”) in connection with the proposed plan of arrangement pursuant to section 288 of the *Business Corporations Act* (British Columbia) (the “**Arrangement**”) whereby, among other things, Rapier Shareholders will receive 0.15 of a common share (each whole share, a “**GFG Share**”) of GFG Resources Inc. (“**GFG**”) for each Rapier Share held, to be considered at the special meeting of Rapier securityholders to be held on February 15, 2018, or any adjournment(s) or postponement(s) thereof (the “**Meeting**”).

Rapier Shareholders are referred to the Notice of Special Meeting of Securityholders and management information circular (the “**Circular**”) of Rapier dated January 11, 2018 prepared in connection with the Meeting that accompanies this Letter of Transmittal. Capitalized terms used but not defined in this Letter of Transmittal that are defined in the Circular have the meaning set out in the Circular. **You are encouraged to carefully review the Circular in its entirety.**

**TSX TRUST COMPANY (THE “DEPOSITARY”)
(SEE BACK FOR ADDRESS AND TELEPHONE NUMBER)
OR YOUR BROKER OR OTHER FINANCIAL ADVISOR WILL BE ABLE
TO ASSIST YOU IN COMPLETING THIS LETTER OF TRANSMITTAL**

The Effective Date of the Arrangement is expected to be on or about February 21, 2018. **COMPLETION OF THE ARRANGEMENT IS SUBJECT TO THE SATISFACTION OR WAIVER OF CERTAIN CONDITIONS. NO PAYMENT OF ANY CONSIDERATION WILL BE MADE PRIOR TO THE EFFECTIVE TIME.**

On the Effective Date upon completion of the Arrangement, all right, title and interest of the Rapier Shareholders in the Rapier Shares will be transferred to GFG and the Rapier Shareholders (other than Dissenting Shareholders) will be entitled to receive, in exchange for each Rapier Share held, 0.15 of a fully paid and non-assessable GFG Share. See the Circular for details.

Rapier Shareholders are not entitled to receive fractional GFG Shares in connection with the Arrangement. The number of GFG Shares to be issued to Rapier Shareholders following the Arrangement shall be rounded down to the nearest whole GFG Share.

All deposits made under this Letter of Transmittal are irrevocable.

In order for Rapier Shareholders to receive GFG Shares for their Rapier Shares, Rapier Shareholders are required to deposit the share certificates or DRS Advices representing the Rapier Shares held by them with the Depository. This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany all

share certificates or DRS Advices for Rapier Shares (the “**Deposited Shares**”) deposited for GFG Shares pursuant to the Arrangement and this Letter of Transmittal.

DELIVERY OF THIS LETTER OF TRANSMITTAL TO AN ADDRESS OTHER THAN AS SET FORTH HEREIN WILL NOT CONSTITUTE A VALID DELIVERY.

If Rapier Shares are registered in different names, a separate Letter of Transmittal must be submitted for each different registered owner.

Whether or not the undersigned delivers the required documentation to the Depositary, as of the Effective Time, the undersigned will cease to be a holder of Rapier Shares and, subject to the ultimate expiry deadline identified below, will only be entitled to receive the Consideration to which the undersigned is entitled under the Arrangement.

Please note that the delivery of this Letter of Transmittal, together with your share certificate(s) or DRS Advice(s) representing the Rapier Shares, does not constitute a vote **FOR** the Arrangement. To exercise your right to vote at the Meeting you must attend the Meeting in person or complete and return the form of proxy that accompanied the Circular to Rapier’s transfer agent and registrar, Computershare Investor Services Inc. (the “**Transfer Agent**”), all in accordance with the directions set forth in the Circular.

The Depositary can assist you in completing this Letter of Transmittal (see the back of this Letter of Transmittal for certain addresses and telephone numbers).

DIRECTION

TO: TSX TRUST COMPANY at the office set out on the last page herein
AND TO: RAPIER GOLD INC.
AND TO: GFG RESOURCES INC.

In connection with the Arrangement being considered for approval at the Meeting, the undersigned hereby deposits with the Depository the enclosed share certificate(s) or DRS Advice(s) representing Deposited Shares, details of which are as follows:

Share Certificate or DRS Advice Number(s)	Name(s) in which Registered	Number of Rapier Shares Represented by Share Certificate or DRS Advice
TOTAL		

(Please print or type. If space is insufficient, please attach a list to this Letter of Transmittal in the above form.)

REPRESENTATIONS AND WARRANTIES

The undersigned hereby represents and warrants to Rapier, GFG and the Depositary that:

- the undersigned is the registered and legal owner of the Deposited Shares, has full power and authority to deposit, sell, assign and transfer such Deposited Shares and has not sold, assigned or transferred or agreed to sell, assign or transfer any of such Deposited Shares, or any interest therein, to any other person and the Deposited Shares represent all of the Rapier Shares owned, directly or indirectly, by the undersigned;
- the undersigned, or the person on whose behalf the Deposited Shares are being deposited, has good title to and is the beneficial owner of the Deposited Shares, free and clear of all liens, restrictions, charges, encumbrances, claims and rights of others;
- the undersigned has the full power and authority to execute and deliver this Letter of Transmittal and that when the Consideration is delivered pursuant to the Arrangement, none of Rapier, GFG or any affiliate thereof or successor thereto will be subject to any adverse claim in respect of such Deposited Shares;
- all information inserted into this Letter of Transmittal by the undersigned is complete, true and accurate;
- the delivery of Rapier Shares by the undersigned under this Letter of Transmittal does not violate any laws applicable to the undersigned and will discharge any and all obligations of Rapier, GFG and the Depositary with respect to the matters contemplated by this Letter of Transmittal and the Arrangement; and
- unless the undersigned shall have revoked this Letter of Transmittal by notice in writing given to the Depositary prior to the Effective Date, the undersigned will not, prior to such time, transfer or permit to be transferred any of its Rapier Shares.

The undersigned further acknowledges receipt of the Circular. These representations and warranties shall survive completion of the Arrangement and the delivery to the Depositary of the Deposited Shares.

The above-listed share certificates or DRS Advices representing Rapier Shares are hereby surrendered in exchange for share certificates or DRS Advices representing GFG Shares on the basis of 0.15 of a GFG Share for every one existing Rapier Share (no fractional GFG Shares shall be issued). See the Circular for details.

The undersigned hereby agrees to transfer, effective at the Effective Time and pursuant to the Arrangement, all right, title and interest in the Deposited Shares and irrevocably appoints and constitutes the Depositary, each director and officer of Rapier, and any other person designated by Rapier in writing, as the lawful attorney of the undersigned, with full power of substitution to deliver the Deposited Shares pursuant to the Arrangement, and to effect the transfer of the Deposited Shares on the books of Rapier to the extent and in the manner provided under the Arrangement.

RAPIER SHAREHOLDERS WHO DO NOT DELIVER THE SHARE CERTIFICATE(S) OR DRS ADVICE(S), AS APPLICABLE, REPRESENTING THEIR RAPIER SHARES AND ALL OTHER REQUIRED DOCUMENTS TO THE DEPOSITARY ON OR BEFORE THE SIXTH ANNIVERSARY OF THE EFFECTIVE DATE WILL LOSE THEIR RIGHT TO RECEIVE ANY CONSIDERATION FOR THEIR RAPIER SHARES AND ANY CLAIM OR INTEREST OF ANY KIND OR NATURE AGAINST RAPIER, GFG OR THE DEPOSITARY.

The undersigned hereby covenants to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the deposit of the Deposited Shares.

The undersigned revokes any and all other authority, other than as granted in this Letter of Transmittal, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Shares. Other than in connection with the Meeting, no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, will be granted with respect to the Deposited Shares.

The undersigned acknowledges that if the Arrangement is completed, the delivery of Deposited Shares pursuant to this Letter of Transmittal is irrevocable. If the Arrangement is not completed or proceeded with, the enclosed share certificate(s) or DRS Advice(s) in respect of the Deposited Shares and all other ancillary documents will be returned forthwith to the undersigned at the address set out below or, if no instructions are given, to the address if any, of the undersigned as appears on the register of Rapier Shares maintained by the Transfer Agent.

The undersigned agrees that all questions as to validity, form, eligibility (including timely receipts) and acceptance of any Rapier Shares surrendered in connection with the Arrangement shall be determined by GFG in its sole discretion and that such determination shall be final and binding and acknowledges that there is no duty or obligation upon Rapier, GFG, the Depositary or any other person to give notice of any defect or irregularity in any such surrender of Rapier Shares and no liability will be incurred by any of them for failure to give any such notice.

The undersigned hereby acknowledges that the delivery of the Deposited Shares shall be effected and the risk of loss to such Deposited Shares shall pass only upon proper receipt thereof by the Depositary.

Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal shall survive the death, incapacity, bankruptcy or insolvency of the undersigned and any obligation of the undersigned hereunder shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

The undersigned instructs the Depositary to mail the share certificates or DRS Advices representing the GFG Shares that the undersigned is entitled to pursuant to the Arrangement in exchange for the Deposited Shares, promptly after the Effective Time, by first-class insured mail, postage prepaid, to the undersigned, or to hold such share certificates or DRS Advices representing the GFG Shares for pick-up, in accordance with the instructions given below.

It is understood that the undersigned will not receive the Consideration under the Arrangement in respect of the Deposited Shares until the share certificate(s) or DRS Advice(s) representing the Deposited Shares owned by the undersigned are received by the Depositary at the address set forth on the back of this Letter of Transmittal, together with a duly completed Letter of Transmittal and such additional documents as the Depositary may require, and until the same are processed by the Depositary.

The undersigned acknowledges that Rapier, GFG and the Depositary shall be entitled to deduct and withhold from any consideration otherwise payable to any former Rapier Shareholder under the Arrangement and from all dividends, interest or other amounts payable to any former Rapier Shareholder such amounts as Rapier, GFG or the Depositary or any person on their behalf may be required or permitted to deduct and withhold therefrom under the *Income Tax Act* (Canada), or any provision of any applicable federal, provincial, state, local or foreign tax law or treaty, in each case, as amended. To the extent that such amounts are so deducted and withheld, such amounts shall be treated for all purposes hereof as having been paid to the former Rapier Shareholder to whom such amounts would otherwise have been paid. To the extent necessary, such deductions and withholdings may be effected by selling any GFG Shares to which any such person may otherwise be entitled under the Plan of Arrangement, and any amount remaining following the sale, deduction and remittance shall be paid to the former Rapier Shareholder as soon as reasonably practicable. The undersigned acknowledges that it has consulted or has had the opportunity to consult its own tax advisor with respect to the potential income tax consequences to it of the Arrangement, including any elections to be made in respect thereof.

If the undersigned is in the United States, it understands and acknowledges that the GFG Shares to be received by it pursuant to the Arrangement have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and are being issued in reliance on the Section 3(a)(10) exemption thereunder. The GFG Shares will be freely transferable under U.S. federal securities laws, except by persons who are "affiliates" (as such term is understood under U.S. securities laws) of GFG after the Effective Date, or were "affiliates" of GFG within 90 days prior to the Effective Date. Persons who may be deemed to be "affiliates" of an issuer include individuals or entities that control, are controlled by, or are under common control with, the issuer, whether through the ownership of voting securities, by contract, or otherwise, and generally include executive officers and directors of the issuer as well as principal shareholders of the issuer. Any resale of such GFG Shares by such an affiliate (or former affiliate) may be subject to the registration requirements of the Securities Act, absent an exemption therefrom as more fully described in the Circular.

By reason of the use by the undersigned of an English language Letter of Transmittal, the undersigned and each of you shall be deemed to have required that any contract in connection with the delivery of the GFG Shares pursuant to the Arrangement through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. En raison de l'utilisation d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés avoir requis que tout contrat attesté par ceci et son acceptation au moyen de la présente lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.

BOX A PAYMENT AND DELIVERY INSTRUCTIONS
ISSUE the GFG Shares in the name of: <i>(please print or type)</i>

(Name)

(Street Address and Number)

(City and Province or State)

(Country and Postal (Zip) Code)

(Telephone – Business Hours)

(Social Insurance or Taxpayer Identification Number)
<i>Note: Certificate(s) or DRS Advice(s) will be returned to the address noted above if the Arrangement is not completed unless Box C is checked.</i>

BOX B SPECIAL DELIVERY INSTRUCTIONS
To be completed ONLY if the GFG Shares to which the undersigned is entitled under the Arrangement are to be sent to someone other than the person shown in Box A or to an address other than the address shown on Box A <i>(please print or type)</i>
<input type="checkbox"/> Same address as Box A (<u>default</u>); or

(Street Address and Number)

(City and Province or State)

(Country and Postal (Zip) Code)

(Telephone – Business Hours)

***IF THE NAME OR ADDRESS IS DIFFERENT FROM YOUR REGISTRATION, PLEASE PROVIDE SUPPORTING TRANSFER REQUIREMENTS (SEE INSTRUCTIONS 2 AND 3)**

BOX C – SPECIAL PICK-UP INSTRUCTIONS
<input type="checkbox"/> hold for pick-up at the office of the Depository where Rapier Shares were deposited

BOX D – SIGNATURE GUARANTEE

*Signature guaranteed by
(if required under Instruction 3)*

Dated: _____

(Authorized Signature)

(Name of Guarantor *(please print or type)*)

(Address *(please print or type)*)

(Area Code and Telephone Number)

BOX E - SIGNATURE

Dated: _____

(Signature of Rapier Shareholder or authorized representative)
(See Instruction 2 and Instruction 4)

(Signature of any joint holder)

(Name of Rapier Shareholder(s))

(Name of authorized representative)

(Address *(please print or type)*)

(Area Code and Telephone Number)

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Rapier Shareholders should read the accompanying Circular prior to completing this Letter of Transmittal.
- (b) This Letter of Transmittal duly completed and signed (or an originally signed facsimile copy thereof) together with accompanying share certificate(s) or DRS Advice(s) representing the Rapier Shares and all other required documents must be sent or delivered to the Depository at the address set out on the back of this Letter of Transmittal. In order to receive the Consideration under the Arrangement for the Deposited Shares, it is recommended that the foregoing documents be received by the Depository at the address set out on the back of this Letter of Transmittal as soon as possible. Rapier Shareholders who do not deliver all required documents, including the share certificate(s) or DRS Advice(s) representing their Rapier Shares to the Depository on or before the date which is six years after the Effective Date will lose their right to receive the Consideration in exchange for their Rapier Shares.
- (c) The method used to deliver this Letter of Transmittal and any accompanying share certificate(s) or DRS Advice(s) representing Rapier Shares and all other required documents is at the option and risk of the Rapier Shareholder, and delivery will be deemed effective only when such documents are actually received by the Depository. Rapier recommends that the necessary documentation be hand delivered to the Depository at the address set out on the back of this Letter of Transmittal, and a receipt obtained; otherwise the use of registered mail with return receipt requested, properly insured, is recommended. Rapier Shareholders whose Rapier Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those Rapier Shares. Delivery to an address other than to the specified address does not constitute delivery for this purpose.
- (d) Rapier and GFG reserve the right if they so elect in their absolute discretion to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal and/or accompanying documents received by it.

2. Signatures

- (a) This Letter of Transmittal must be completed and signed in Box E by the holder of Rapier Shares or by such holder's duly authorized representative (in accordance with Instruction 4).
- (b) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying share certificate(s) or DRS Advice(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such share certificate(s) or DRS Advice(s), as applicable, without any change whatsoever, and the share certificate(s) or DRS Advice(s), as applicable, representing the Deposited Shares need not be endorsed. If such deposited share certificate(s) or DRS Advice(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal (Box E).
- (c) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying share certificate(s) or DRS Advice(s) or if share certificate(s) or DRS Advice(s) representing GFG Shares are to be issued to a person other than the registered owner(s):
 - (i) such deposited share certificate(s) or DRS Advice(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and
 - (ii) the signature(s) on such endorsement or share transfer power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the share certificate(s) or DRS Advice(s) and must be guaranteed as noted in Instruction 3.
- (d) If any of the Deposited Shares are registered in different names on several share certificates or DRS Advices, it will be necessary to complete, sign and submit as many separate Letters of Transmittal as there are different registrations of such Deposited Shares.

3. Guarantee of Signatures

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Rapier Shares, or if the Arrangement is not completed and the accompanying share certificate(s) or DRS Advice(s) is to be returned to a person other than such registered owner(s), or sent to an address other than the address of the registered owner(s) as shown on the register of Rapier Shares maintained by the Transfer Agent, or if the GFG Shares are to be issued in a name other than the registered owner(s), such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution).

An “**Eligible Institution**” means a Canadian Schedule I chartered bank, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange, Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

4. Fiduciaries, Representatives and Authorizations

Where this Letter of Transmittal or share transfer power(s) of attorney is executed by a person acting as an executor, administrator, trustee or guardian, or on behalf of a corporation, partnership or association or is executed by any other person acting in a representative capacity, such person should so indicate when signing and this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. Rapier or the Depository, at their discretion, may require additional evidence of authority or additional documentation.

5. Delivery Instructions

All share certificate(s) or DRS Advice(s) representing GFG Shares to be issued in exchange for the Deposited Shares will be issued in the name of the person indicated in Box A and delivered to the address indicated in Box A (unless another name and/or address has been provided in Box B). If any share certificate(s) or DRS Advice(s) representing GFG Shares are to be held for pick-up at the offices of the Depository, complete Box C. If neither Box A nor Box B is completed, any share certificate(s) or DRS Advice(s) representing GFG Shares issued in exchange for the Deposited Shares will be issued in the name of the registered holder of the Deposited Shares and, unless Box C is completed, will be mailed to the address of the registered holder of the Deposited Shares as it appears on the register of Rapier Shares maintained by the Transfer Agent. Any share certificate(s) or DRS Advice(s) representing GFG Shares mailed in accordance with this Letter of Transmittal will be deemed to be delivered at the time of mailing.

6. Lost Share Certificates or DRS Advices

If a share certificate representing Rapier Shares has been lost, stolen or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded, together with a letter describing the loss and providing your telephone number, to the Depository at its office specified in this Letter of Transmittal. The Depository and/or the Transfer Agent will respond with replacement instructions (which may include a bonding requirement) for payment of the Consideration in accordance with the Arrangement. If a DRS Advice representing Rapier Shares has been lost, stolen or destroyed, the holder can request a copy of the DRS Advice by contacting the Transfer Agent’s Shareholder Services Contact Centre at 1-800-564-6253 with no bond indemnity required and such copy of the DRS Advice should be deposited with this Letter of Transmittal. If a share certificate or DRS Advice representing Rapier Shares has been lost, stolen, mutilated or destroyed, the foregoing action must be taken sufficiently in advance of the sixth anniversary of the Effective Date in order to obtain a replacement share certificate or DRS Advice in sufficient time to permit the Rapier Shares represented by the replacement share certificate or DRS Advice to be deposited at or prior to the sixth anniversary of the Effective Date.

7. Return of Share Certificates or DRS Advices

If the Arrangement does not proceed for any reason, any share certificate(s) or DRS Advice(s) representing Rapier Shares received by the Depository will be returned to you forthwith in accordance with the delivery instructions given pursuant to Box A or Box C, as applicable, or failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the register of Rapier Shares maintained by the Transfer Agent.

8. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all share certificates or DRS Advices representing Rapier Shares, additional share certificate or DRS Advice numbers and the number of Rapier Shares represented thereby may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Rapier Shares are registered in different forms (e.g., “John Doe” and “J. Doe”) a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits of Rapier Shares will be accepted and no fractional GFG Shares will be issued in connection with the Arrangement. Additional copies of the Circular and this Letter of Transmittal may be obtained, without charge, upon request from the Depository at the address set out on the back of this Letter of Transmittal.
- (d) This Letter of Transmittal will be construed in accordance with and be governed by the laws of the Province of British Columbia and the federal laws of Canada applicable therein.
- (e) The holder of the Deposited Shares that are the subject of this Letter of Transmittal hereby unconditionally and irrevocably attorns to the jurisdiction of the courts of the Province of British Columbia and the courts of appeal therefrom.
- (f) Under no circumstances will interest accrue or be paid on the Consideration payable in respect of the Arrangement.
- (g) Before completing this Letter of Transmittal, you are urged to read the accompanying Circular and discuss any questions with financial, legal and/or tax advisors.

9. Privacy Notice

The Depository, is committed to protecting your personal information. In the course of providing services to you and its corporate clients, the Depository receives non-public personal information about you from transactions they perform for you, forms you send to them, other communications the Depository has with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. The Depository uses this to administer your account, to better serve you and the Depository’s clients’ needs and for other lawful purposes relating to the Depository’s services. The Depository has prepared a Privacy Code to tell you more about the Depository’s information practices, how your privacy is protected and how to contact the Depository’s Chief Privacy Officer. It is available by writing to the Depository at 301 - 100 Adelaide Street West, Toronto, Ontario M5H 4H1, Attention: Chief Compliance Officer. The Depository will use the information you are providing on this form in order to process your request and will treat your signature(s) on this form as your consent to the Depository so doing.

The Depositary for the Arrangement is:



By Registered Mail, Mail, Hand or Courier

TSX Trust Company

301 - 100 Adelaide Street West

Toronto, Ontario

M5H 4H1

Attention: Corporate Actions

Inquiries

North American Toll Free: 1-866-600-5869

Telephone: 416-342-1091

E-mail: TMXEInvestorServices@tmx.com

Any questions and requests for assistance may be directed by Rapier Shareholders to the Depositary at the telephone number and location set out above.