

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	GFG Resources Inc.		
Reporting Year	From 2016-10-21	To: 2017-06-30	Date submitted 2019-03-06
Reporting Entity ESTMA Identification Number	E921826	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Rick Johnson	Date	2019-03-06
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Year	From: 2016-10-21	To: 2017-06-30	Currency of the Report CAD
Reporting Entity Name	GFG Resources Inc.		
Reporting Entity ESTMA Identification Number	E921826		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
United States of America	Wyoming Department of Environmental Quality	Land Quality Division			307,600					307,600	Wyoming State reclamation bond requirements

Additional Notes:

- i) Payment is converted to Canadian dollars from United States dollars using the average exchange rate during the reporting period: 1.3356.
- ii) The Company's reporting year begins October 21, 2016 rather than July 1, 2016 because it was, subsequent to a series of transactions, formed on this date.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Rattlesnake Hills			307,600					307,600	Wyoming State reclamation bond requirements

Additional Notes³:
i) Payment is converted to Canadian dollars from United States dollars using the average exchange rate during the reporting period: 1.3356
ii) The Company's reporting year begins October 21, 2016 rather than July 1, 2016 because it was, subsequent to a series of transactions, formed on this date.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.