



TSX-V: **GFG** | OTCQB: **GFGSF**

Corporate Presentation

May 2017



Cautionary Statement



Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. Claude Resources undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

GFG Resources Inc.

Key Investment Highlights



Assembled a highly credible team of explorers and developers

First to consolidate the entire Rattlesnake Hills District (33.5K acres)

Significant corporate interest in the past:

- \$76 million JV entered into with Agnico-Eagle in 2011
- \$15 million placement entered into with Goldcorp in 2010

Alkaline gold system similar to the Cripple Creek (Newmont) & Wharf (Coeur)

Impressive grades from 78 km of historic drilling:

- Disseminated: 405 m of 1.31 g/t Au (from surface)
- High Grade: 56 m of 9.73 g/t Au

District scale opportunity with advanced & early-stage prospects

Aggressive 2017 district scale exploration program

Corporate Snapshot

Highly Experienced & Committed Team



EXECUTIVE TEAM

Brian Skanderbeg - President & CEO, Director

Past: Claude Resources, Goldcorp, Inco, Helio

Rick Johnson - CFO & Corporate Secretary

Past: Claude Resources

Tim Brown - Vice President, Exploration

Past: Anglo Gold (Cripple Creek)

Marc Lepage - Vice President, Business Development

Past: Claude Resources

BOARD OF DIRECTORS

Patrick Downey - Non-Executive Chair

Current: Victoria, Dalradian, Orezone

Past: Claude, Elgin, Viceroy, Aura

Jonathan Awde - Director

Current: Gold Standard Ventures

Stephen de Jong - Director

Current: Integra Gold, Eastmain

Arnold Klassen – Director

Current: Kirkland Lake

Past: Claude, Lake Shore, Northern Superior, Dynatec

Corporate Structure

TSX Venture	GFG
OTCQB	GFGSF
Shares outstanding (basic)	50.3 million
Shares outstanding (fully diluted)	53.0 million
Share price (May 1, 2017)	\$0.74
Market Cap	\$37 million
Management Ownership	~15%
Cash (at March 31, 2017)	USD\$4.5 million

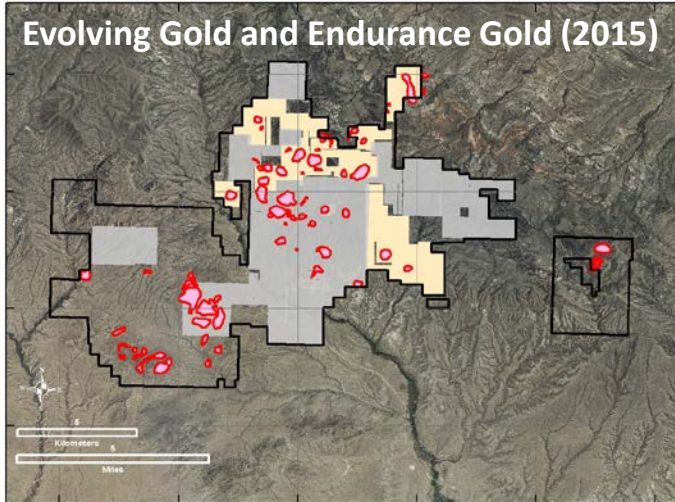
Analyst Coverage

Cormark Securities	Tyron Breytenbach
Macquarie Capital Markets	Michael Gray

Consolidated Land Position

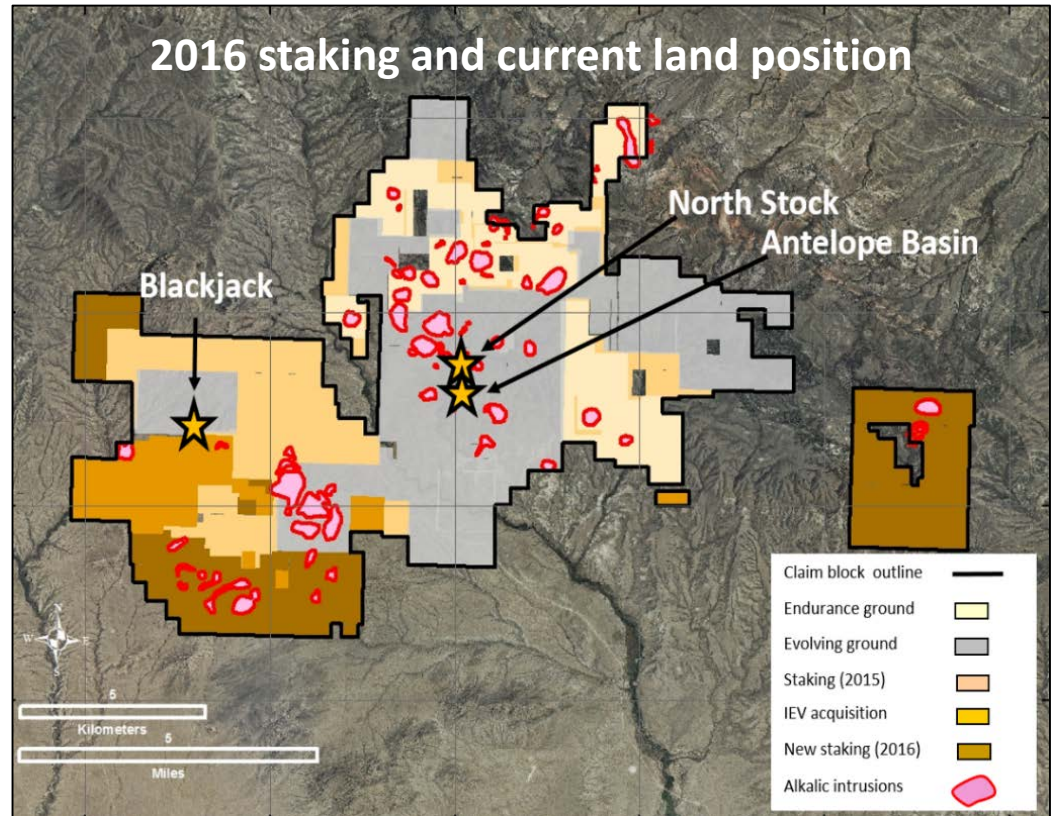
A New District Scale Gold Opportunity

Evolving Gold and Endurance Gold (2015)

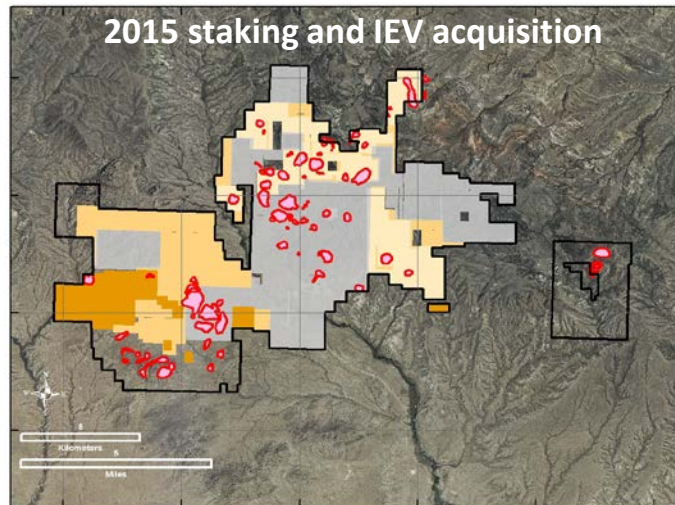


52 square miles | 33,500 acres | 135 square km

2016 staking and current land position

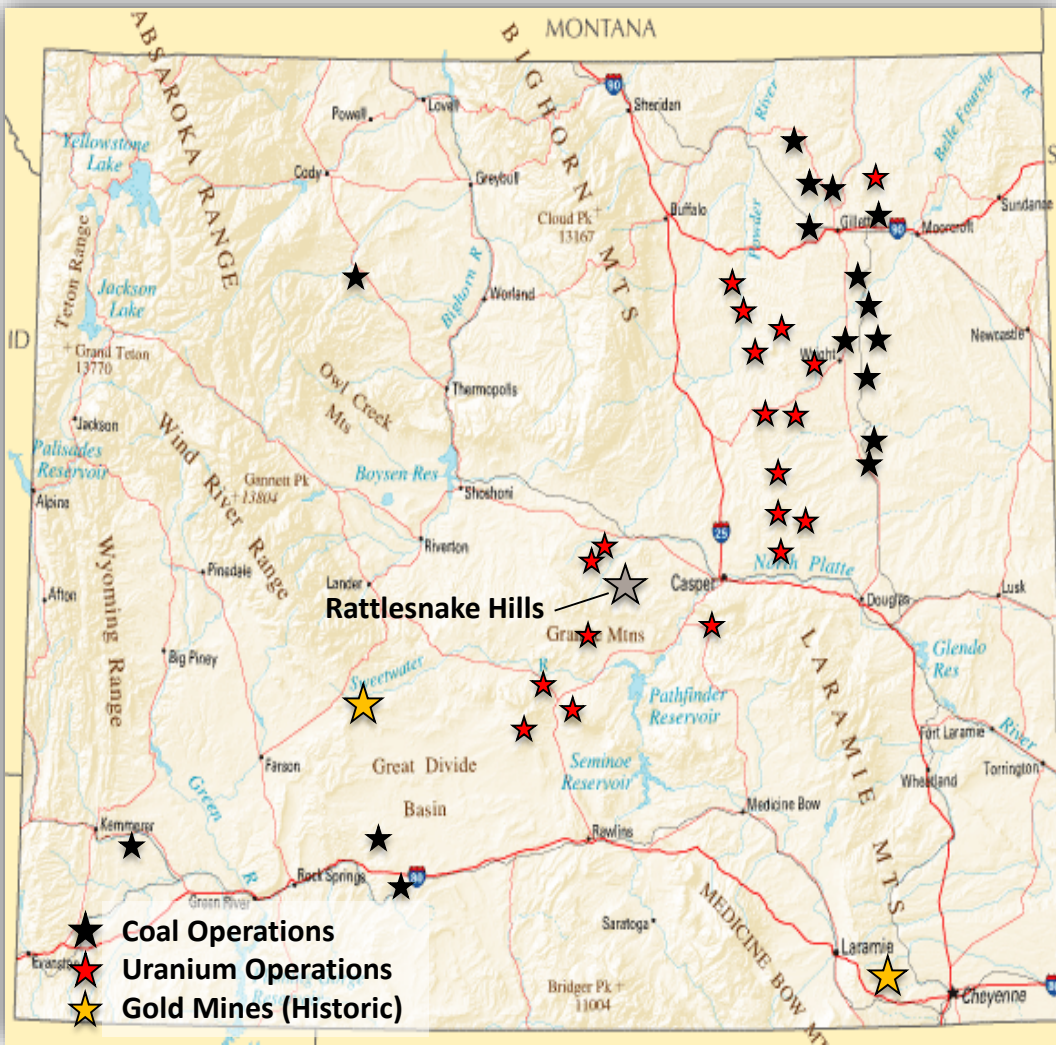


2015 staking and IEV acquisition



Wyoming

An Active and Mining Friendly State



Economy driven by resource sector and is a leader in the U.S.:

#1 national producer of:

- Coal
- Uranium
- Trona
- Bentonite

#2 in rare earths

#3 in natural gas

#7 in crude oil

(Source: U.S. Energy Information Administration)

Infrastructure:

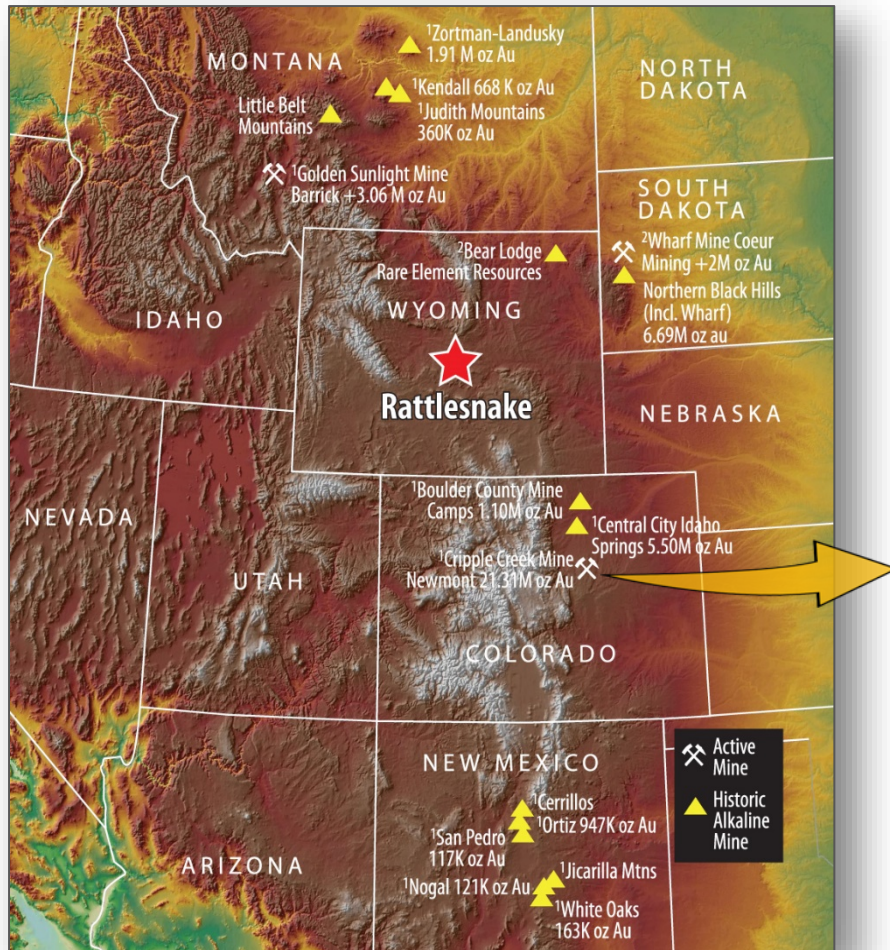
- 100 km from Casper
- 20 km to highway
- Power line on southern portion of the property
- Access to water
- No National or State Parks near property

Top Ranking in the Tax Foundation's State Business Tax Climate Index

Prospective Gold Belt

Geology Analogous to Cripple Creek & Wharf Mines

Rocky Mountain Alkaline Gold Province



- +1,500 km long belt of Alkaline gold deposits have produced over 50 million ounces of gold
- Hosts multiple +1M ounce gold deposits
- **Cripple Creek, Wharf & Golden Sunlight Mines: Consistent gold producers for multiple decades**

Tim Brown's Geology Scorecard

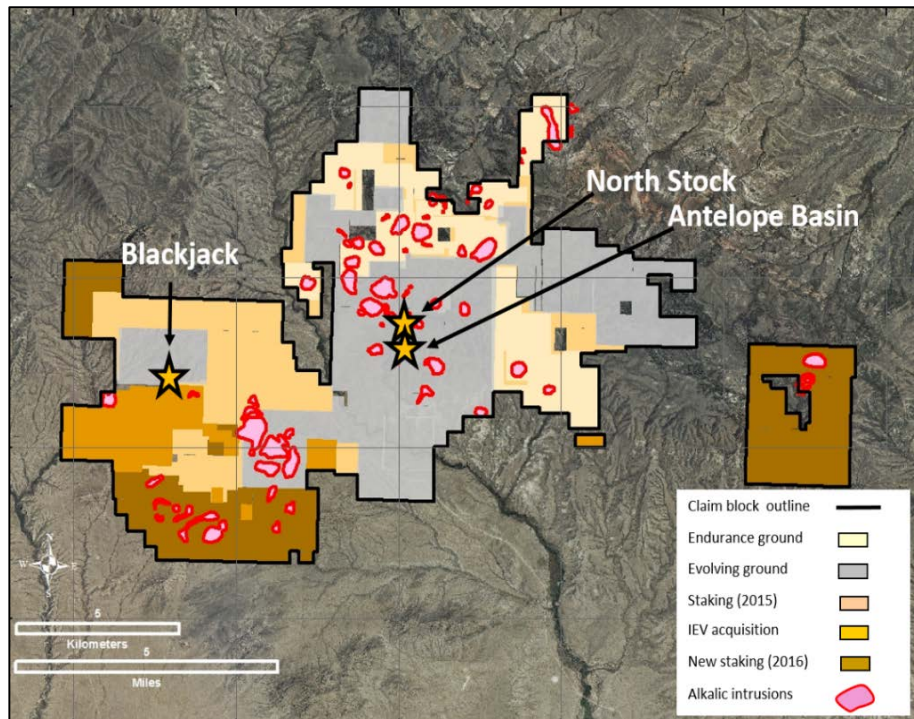
Characteristic	CC	RSH
Qtz poor alt/min	✓	✓
Voluminous K & Carb altn	✓	✓
Minor acid altn	✓	✓
Fluorite	✓	✓
Roscoelite	✓	✓
Peripheral propylitic altn	✓	✓
Multiple magmatic events	✓	✓
Multiple hydrothermal events	✓	✓
Lithologic contacts as fluid paths	✓	✓
Te rich minerals	✓	TBD
Sulphosalts	✓	✓
Barite	✓	TBD
Structure	✓	✓
High Au/Ag	✓	✓
High Au/base metals	✓	✓

1. Mutschler, F.E. et al., 1997. Potential for Alkaline Igneous Rock - Related Gold Deposits in the Colorado Plateau Laccolithic Centers. USGS Bulletin 2158 (image, past production and current resources, modified from Mutschler, et al.)
2. Rochester and Wharf Tours. Coeur Mining presentation, June 2015

Exploration Success

Discoveries to Date All Remain Open

78,000 m of core, but focused on a small section of property



Consolidation of the District is Key

NORTH STOCK

- **Broad mineralized corridor:** 300 m by 100 m wide and drilled to a depth of 500 m
- Broad +1.0 g/t Au intersections plus significant higher grade gold
 - **405 m of 1.31 g/t Au**
 - **56 m of 9.73 g/t Au**
- Open to the north, west and south towards Antelope Basin

ANTELOPE BASIN

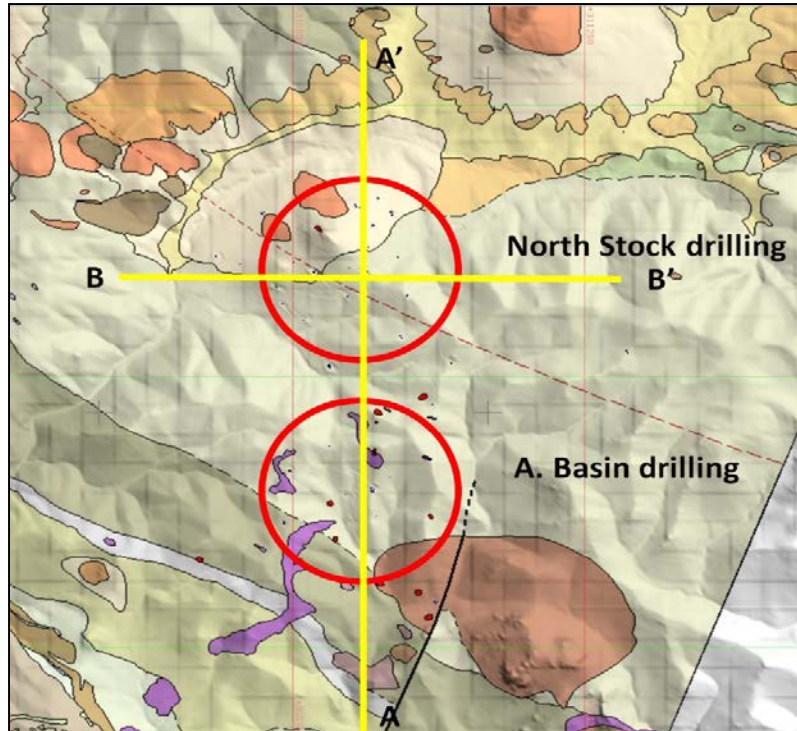
- 350 m x 200 m wide and drilled to a depth of 250 m
 - **98 m of 1.21 g/t Au**
 - **76 m of 1.91 g/t Au**

BLACKJACK

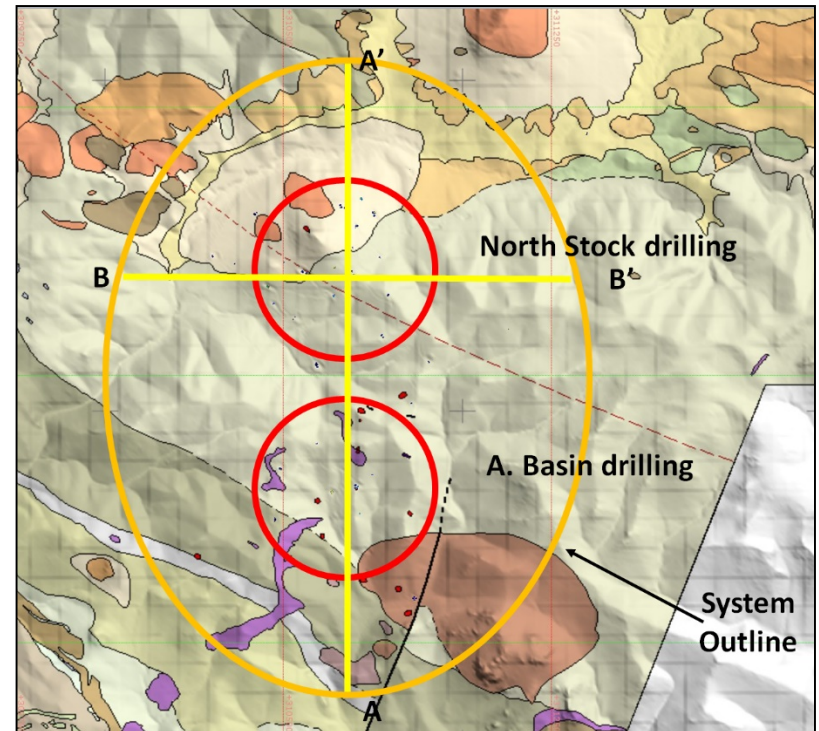
- Discovered with regional soils in 2012
 - **33 m of 1.35 g/t Au**
 - **152 m of 0.56 g/t Au**
- Open with flanking soil anomaly to the NW, N and NE and at depth

North Stock & Antelope Basin

Key Targets with Opportunity to Grow



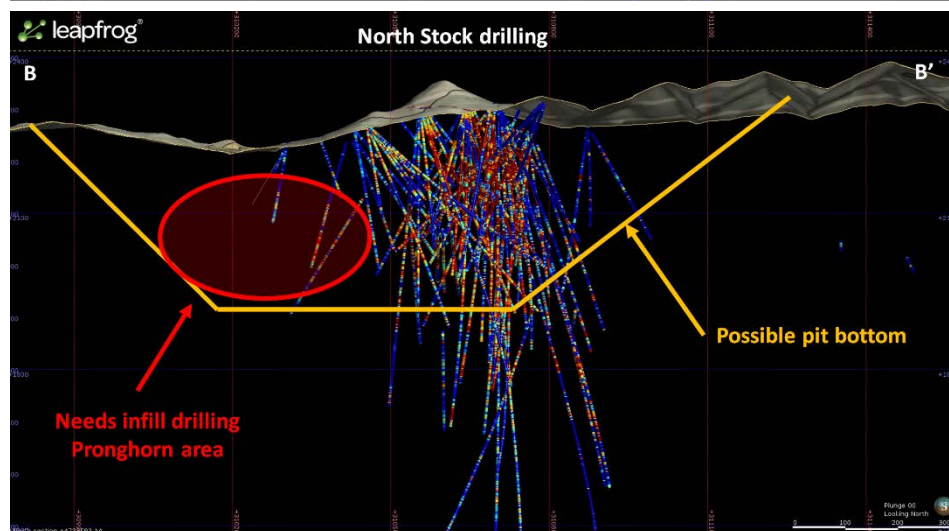
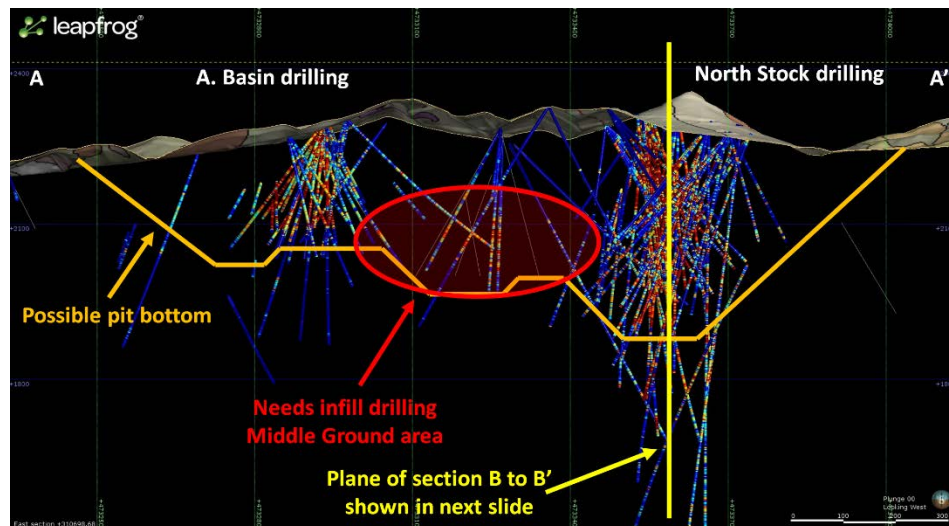
- 78,000 m of drilling with vast majority focused on North Stock and Antelope Basin.
 - Deepest holes to 900 m depth & system remains open to west, north & east
- Linkage and extensions have potential to significantly extend mineralization.



North Stock & Antelope Basin

Opportunity to Expand and Link Deposits

← 1.5 km →



Selected Highlight Drill Intercepts

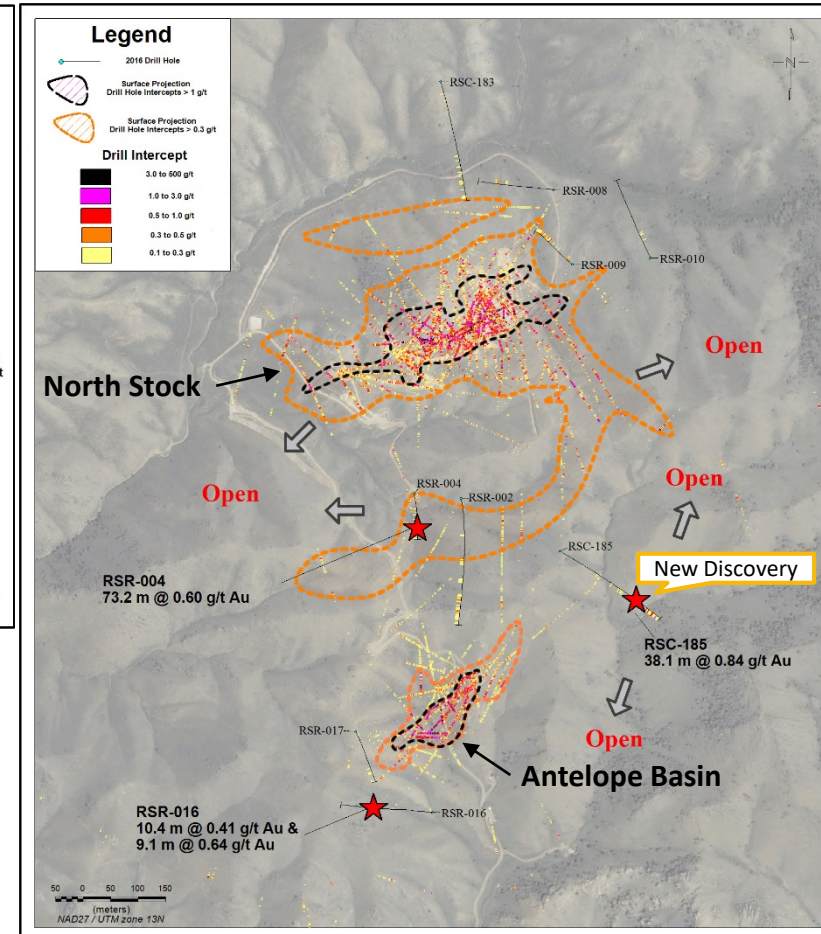
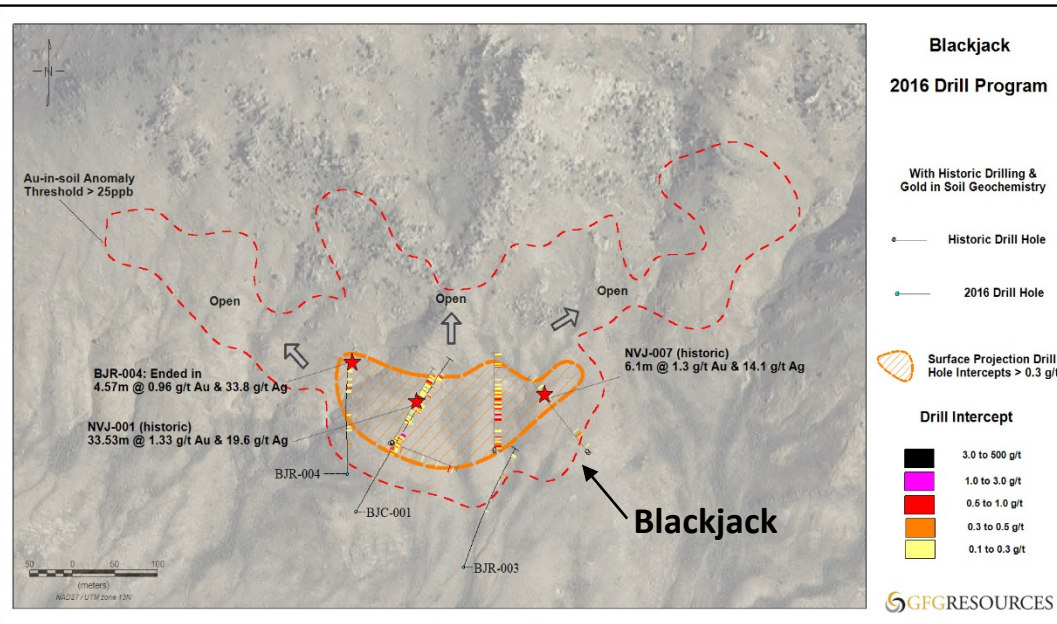
Hole	From (m)	To (m)	Length (m)*	Au (g/t)
RSC-007	108.2	344.36	236.16	1.85
RSC-019**	83.82	181.36	97.54	1.21
RSC-020	143.26	198.91	55.66	9.73
Incl.	160.02	176.78	16.76	26.21
RSC-039	25.91	176.78	150.88	2.08
RSC-042**	147.83	224.03	76.20	1.91
RSC-089	83.82	213.36	129.54	2.08
RSC-089	216.41	243.84	27.43	7.85
RSC-132	112.78	329.18	216.41	1.58
RSC-135	83.82	160.02	76.20	4.68
Incl.	144.78	147.83	3.05	45.30
RSC-141	30.48	172.21	141.73	1.90
RSC-144	205.74	251.46	45.72	3.23
RSC-145	137.16	192.02	54.86	3.20
Incl.	143.26	147.83	4.57	15.67
RSC-145	204.22	281.94	77.72	4.20
Incl.	239.27	240.79	1.52	128.00

*core length **Antelope Basin Intercept

2016 Exploration Program

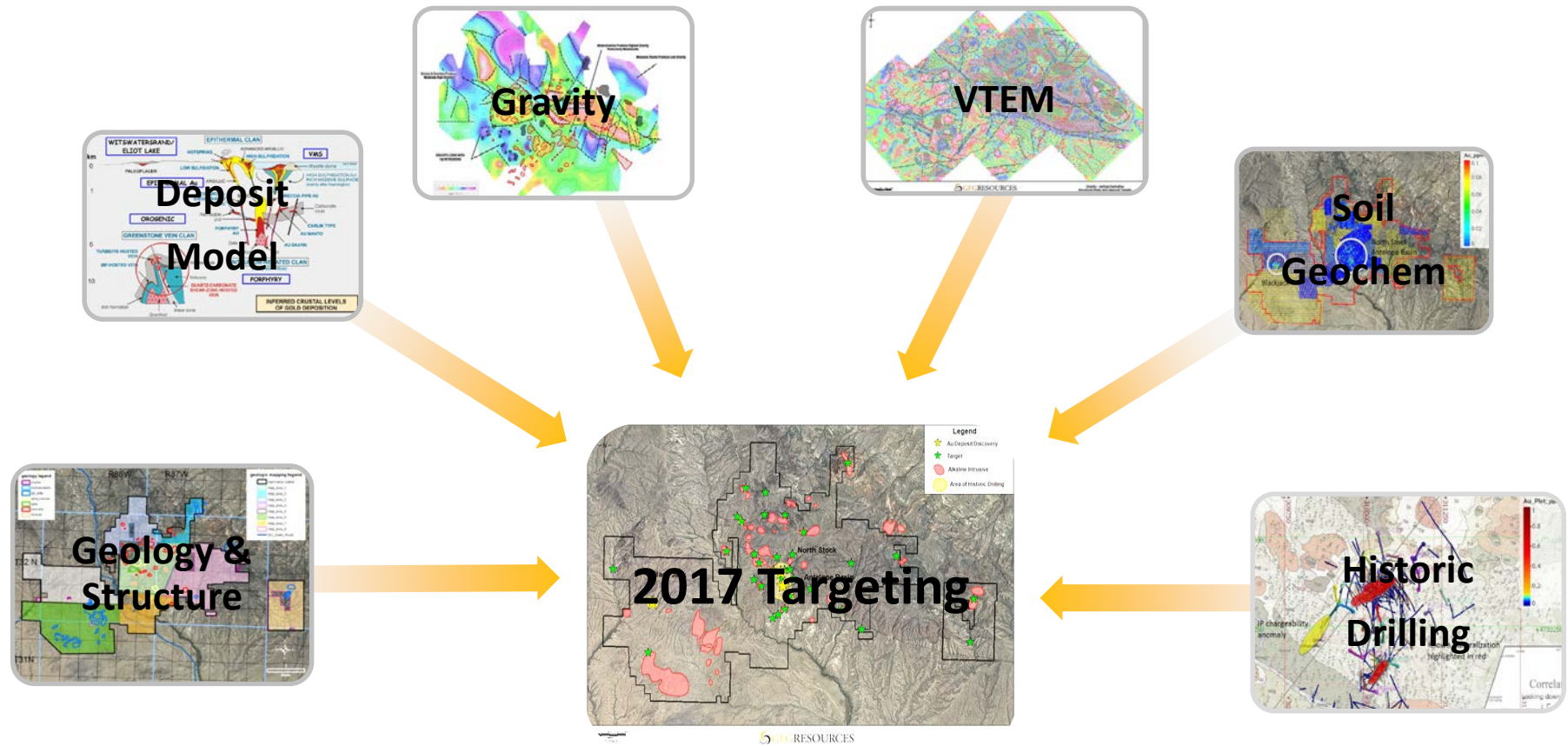
Drilling at North Stock, Antelope Basin & Blackjack

Drilling focused on the direct extensions and proximal analogies at North Stock, Antelope Basin and Blackjack



A New Approach

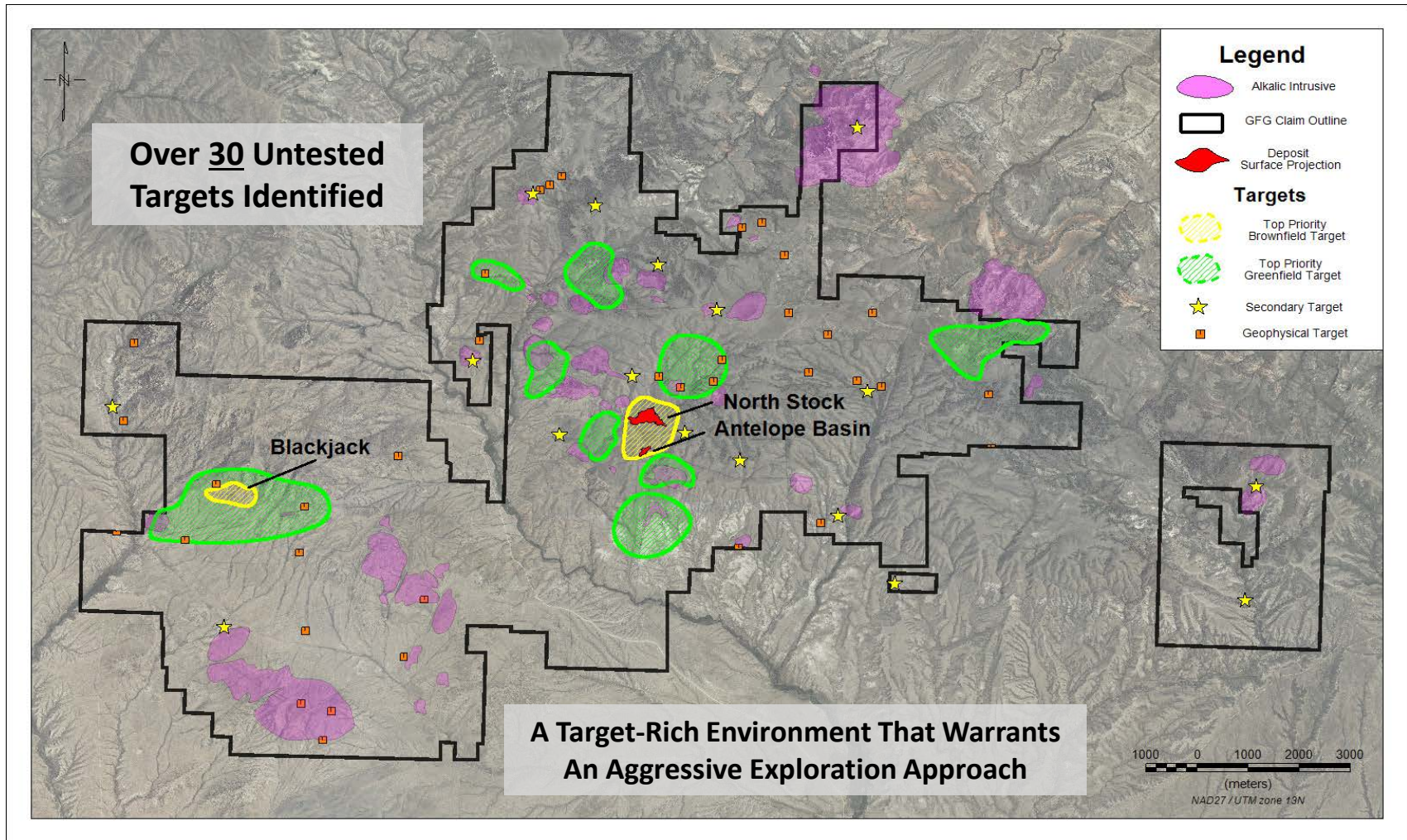
Multi-disciplinary Approach to Targeting



GFG is taking a different approach and utilizing significant Alkaline gold expertise to identify the controls of the gold mineralization at Rattlesnake Hills

District Potential is Untested

Brownfield and Greenfield Opportunities



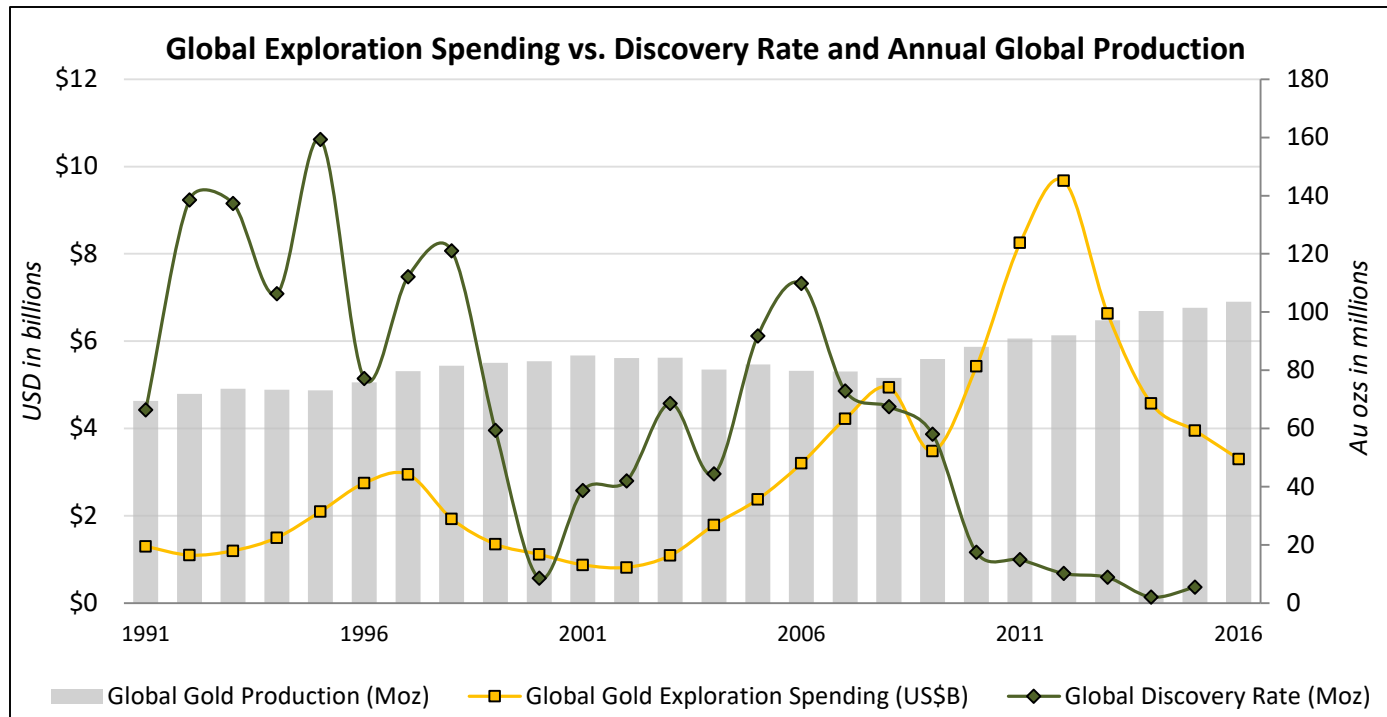
New Data & District Scale Model are Driving Targeting

Quality Greenfield Opportunities are Rare

Discoveries Dramatically Lag Production

Why exploration companies matter more than ever:

- Lowest discovery oz per oz of production in the last 25 years (Coverage Ratio)⁽¹⁾
- Exploration \$'s are not being spent by the majors – electing to invest in exploration companies and buying ounces via strategic investments or takeovers
- Fewer groups focusing on greenfield exploration
- Lack of district scale gold assets in good jurisdictions



⁽¹⁾ Source: SNL, Paradigm Capital Inc.

Key Investment Highlights

Opportunity to Grow & Build Value



Team

Highly credible team with alkaline gold system expertise and track record of success

District Scale

100% control of a consolidated district scale land package (33.5K acres) in a great jurisdiction

The Right Geology

Alkaline gold system analogous to the Cripple Creek (Newmont) & Wharf (Coeur)

Proven Results

78,000 m with proven results that de-risk the project

Strategic Interest

Asset has had significant corporate interest in the past: Agnico Eagle and Goldcorp

Aggressive Program

15,000 m exploration program focused on brownfield and greenfield targets in 2017



Contact Us:

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Appendix A:

Executive Team



Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President and CEO of Claude Resources Inc. since November 2014 – which was acquired by Silver Standard Resources Inc. for \$337 million. He previously worked for Goldcorp, Inco Ltd. and Helio Resources, holding positions in both exploration and operations. He holds a B.Sc. from the University of Manitoba and an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization and strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary

Mr. Johnson has over 25 years of experience in accounting, audit, tax and corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by Silver Standard Resources Inc. in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Tim Brown - Vice President, Exploration

Prior to joining GFG Resources, Mr. Brown enjoyed a 21-year career at Cripple Creek and Victor Gold Mining Company. During this time he spent nine years as Exploration Manager, during which time 6.4 million ounces of gold were added to the resource, including 4.1 million added to reserves. He also held positions as Chief Geologist, Sr. Geologist, Ore Control Geologist and Exploration Geologist. Prior to his time at Cripple Creek he has 10 years of additional experience as an exploration geologist. Mr. Brown holds a B.Sc degree in Geology from Southern Methodist University, a M.Sc in Geology from the University of Minnesota and a MBA from the University of Colorado.

Marc Lepage, CPIR. - Vice President, Business Development

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by Silver Standard Inc. in 2016. Prior to his position with Claude, Mr. Lepage held marketing and business development positions in the consumer products and financial sectors. Mr. Lepage holds a Bachelor of Commerce degree from the University of Saskatchewan and a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Appendix B:

Board of Directors & Special Advisors



Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Most recently, Mr. Downey was a Director at Claude Resources. Prior to this, Mr. Downey was President and CEO of Elgin Mining Inc., which was acquired by Mandalay Resources Inc. He has held numerous senior engineering positions at several large scale gold mining operations. He holds a B.Sc (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Jonathan Awde, B.A. - Director

Mr. Awde has spent the last 12 years financing junior resource companies and has focused on institutional accounts. Mr. Awde has raised over \$150m for public and private companies in the resource sector. Mr. Awde is co-founder, President/CEO and Director of Gold Standard Ventures where he oversees all financing, corporate activities and developments for the company. Mr. Awde received his BA in Economics & Finance from Acadia University and is a former Sales & Trading professional at a CDN Broker Dealer.

Stephen de Jong, B. Comm. - Director

Mr. de Jong is currently President and CEO of Integra Gold Corp. Under his leadership, Mr. de Jong has advanced the Lamaque project towards production. He has been instrumental in the financing of the Company, having raised \$100 million in equity since assuming the Chief Executive Officer position. Mr. de Jong holds a Bachelor of Commerce degree from Royal Roads University and is also a Director of Eastmain Resources Inc.

Arnold Klassen, CPA - Director

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit and tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. and prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources and Northern Superior Resources and is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia and has obtained the Institute of Corporate Directors ICD.D designation.

SPECIAL ADVISORS

Jonathan Rubenstein

Mr. Rubenstein is a professional director, serving on the boards of several publicly listed mining companies, including MAG Silver (as Chairman), Detour Gold Corporation, Eldorado Gold Corporation, Roxgold Inc. and Dalradian Resources.

Steve Koehler

Mr. Koehler is currently Manager of Projects for Gold Standard Ventures. Mr. Koehler has had a 24 year career with Newmont, Placer Dome and Miranda Gold working on the Carlin and Cortez Trends of northern Nevada. Which included gold discoveries at Leeville, Four Corners, Hardie Footwall Extension, Pete Underground and Cortez Hills. He was also Chief Geologist for Evolving Gold.

Dr. David Palmer

Over 25 years as an exploration geologist in international mining industry. Currently CEO of Probe Metals; previously CEO of Probe Mines and responsible for two major mineral discoveries, including the multi-million ounce Borden Gold deposit acquired by Goldcorp in 2015.