



*Be Part Of The Discovery*

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**Creating a Prominent North American Gold Exploration Company**

*Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions*

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[www.gfgresources.com](http://www.gfgresources.com)

**June 2019**

# Cautionary Statement

## Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

## Qualified Persons

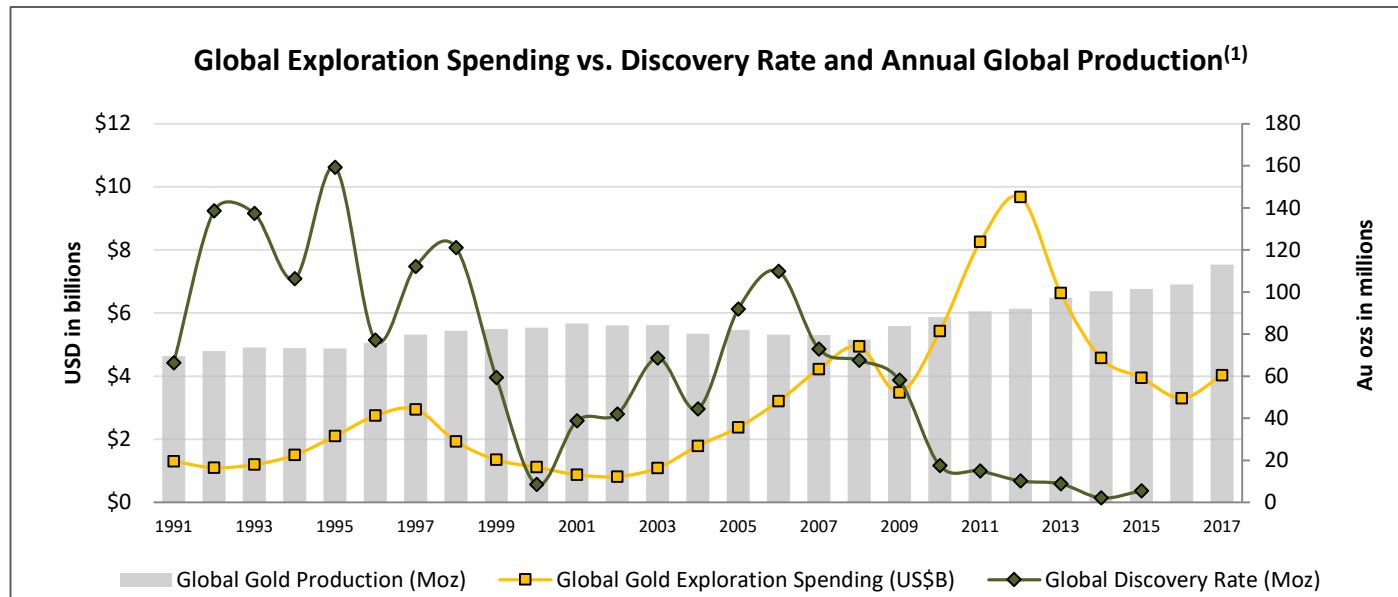
Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

# Why Gold Exploration?

## Quality Greenfield Opportunities are Rare

Why exploration companies matter more than ever:

- Lowest discovery oz per oz of production in the last 26 years
- Exploration \$'s are not being spent by the majors – electing to invest in exploration companies via strategic investments or takeovers
- Lack of district scale gold exploration assets in good jurisdictions



### What is GFG doing differently to solve the problem?

- Looking under cover west of Timmins & looking deeper at Rattlesnake Hills
- Using modern exploration techniques to systematically build the district models to drive discovery

<sup>(1)</sup> Source: SNL, Paradigm Capital Inc.

# A New North American Au Explorer

## A Compelling Investment Opportunity



### ***Experienced Management & Board***

Highly credible & disciplined team with track record of success in exploration, development & production

### ***District Scale Opportunities***

Consolidated two district scale assets with brownfield & greenfield opportunities (+800 km<sup>2</sup>)

### ***World Class Gold Belts***

**Pen Gold & Dore Gold Projects:** located west of prolific gold district of Timmins, ON where +70M ozs of historic gold production

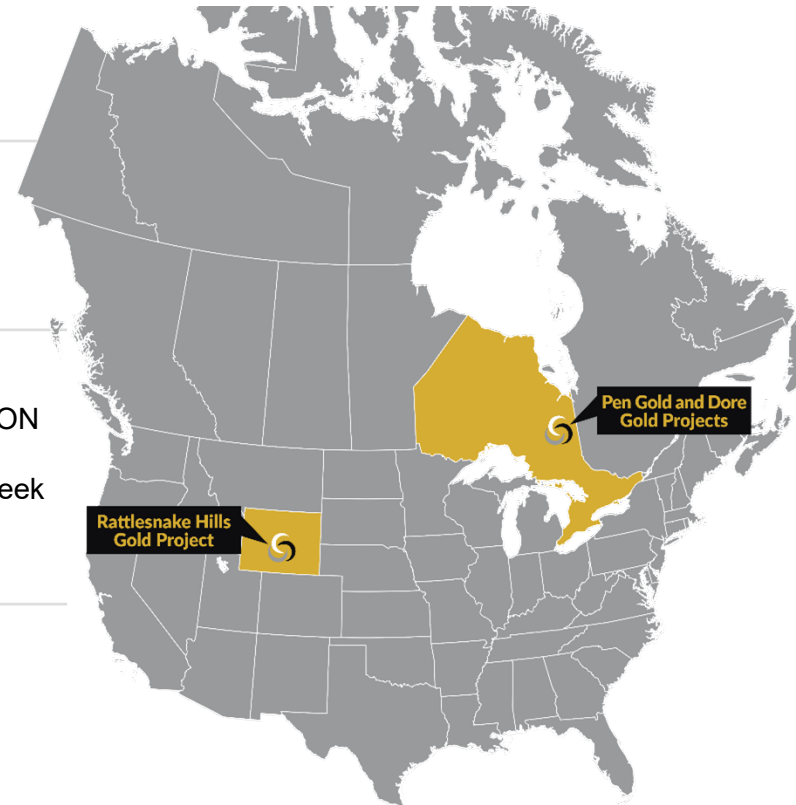
**Rattlesnake Hills Gold Project:** alkaline gold system analogous to the Cripple Creek (Newmont) & Wharf (Coeur) Au systems

### ***Tier I Mining Jurisdictions***

Ontario & Wyoming are highly supportive of mining with significant infrastructure proximal to projects

### ***Aggressive Exploration Strategy***

Well funded to aggressively advance projects with a focus to maximize capital in the ground





# Corporate Snapshot

## Major Insider Ownership & Backed by Strong Institutions

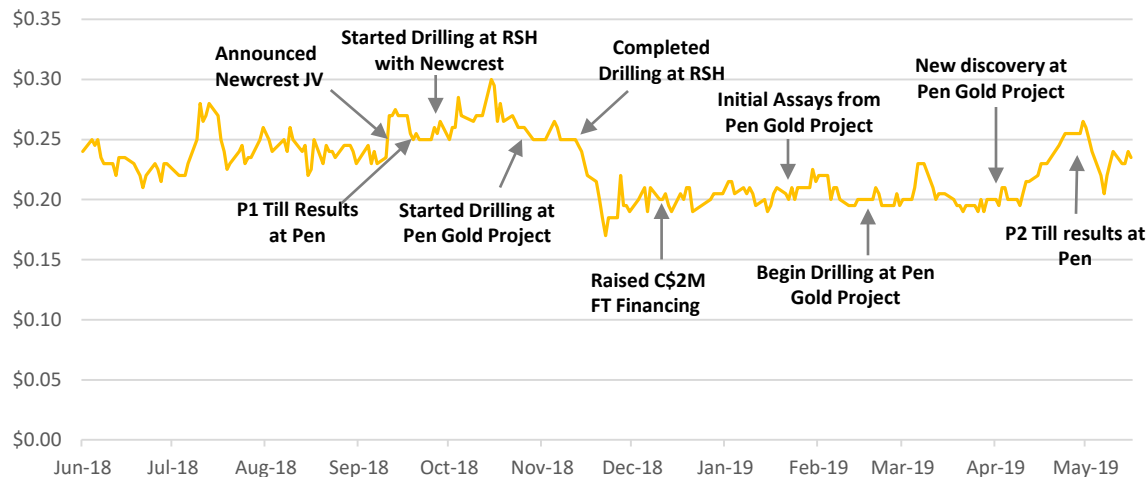


### Capital Structure

Shares outstanding (basic)	95.0 million
Warrants (avg. C\$0.75)	4.0 million
Shares outstanding (fully diluted)	103.8 million
Share price (May 28, 2019)	C\$0.23
Market Cap	~C\$22 million
Cash (at March 31, 2019)	~C\$2.9 million

### Analyst Coverage

Cormark Securities	Tyron Breytenbach
VIII Capital	Craig Stanley



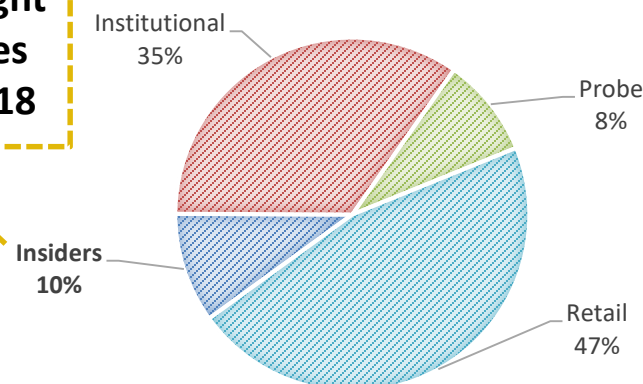
### Top Shareholders

Sentry Investments	Probe Metals
U.S Global Investors	Delbrook Capital
1875 Asset Management	Gold 2000
Medalist Capital	Osisko Mining

**Insiders ~10%**

**Insiders bought  
~2.0M shares  
since Jan 2018**

### OWNERSHIP



# Leadership Team

## Successful Explorers, Developers & Producers



### Management Team

Brian Skanderbeg	President & CEO
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Rick Johnson	CFO & Corp. Secretary
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Tim Brown	VP, Exploration U.S.
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Rob Mackie	VP, Exploration Canada
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Marc Lepage	VP, Business Development
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### Board of Directors

Patrick Downey	Chair
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Jonathan Awde	Director
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Stephen de Jong	Director
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Arnold Klassen	Director
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Our experience includes:

Claude Resources Inc. logo with a red 'SOLD' stamp diagonally across it.

GSV Gold Standard Ventures Corp. logo.

Integra Resources logo.

Goldcorp logo.

AngloGoldAshanti logo.

Kirkland Lake Gold logo.

Integra Gold Corp. logo with a red 'SOLD' stamp diagonally across it.

Orezone logo.

Viceroy Exploration Ltd. logo with a red 'SOLD' stamp diagonally across it.

Elgin Mining Inc. logo with a red 'SOLD' stamp diagonally across it.

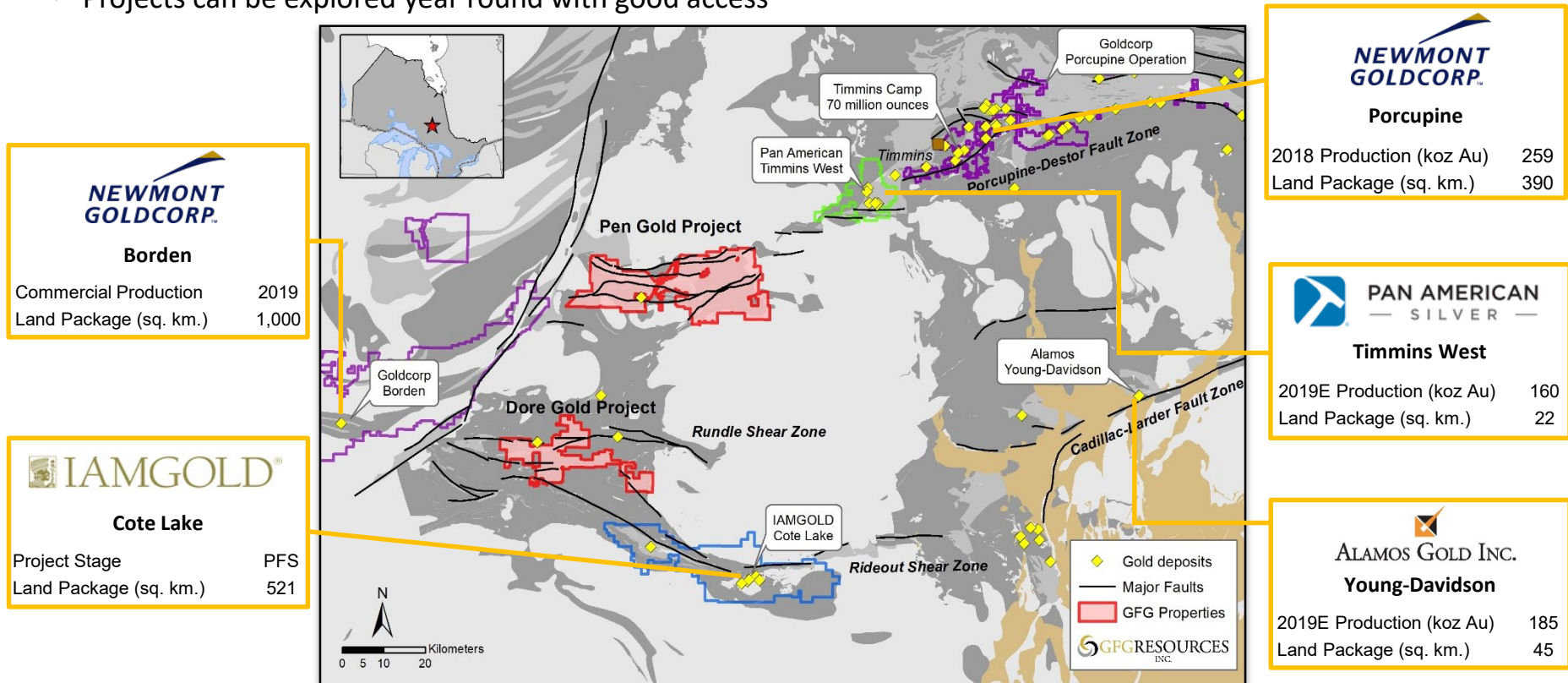
Lake Shore Gold Corp. logo with a red 'SOLD' stamp diagonally across it.

Dalradian Gold logo with a red 'SOLD' stamp diagonally across it.

# Surrounded by Majors

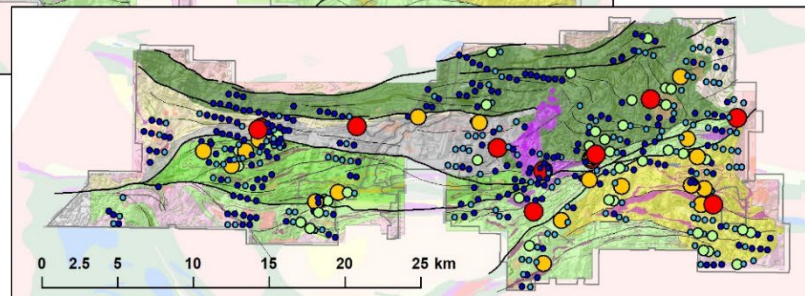
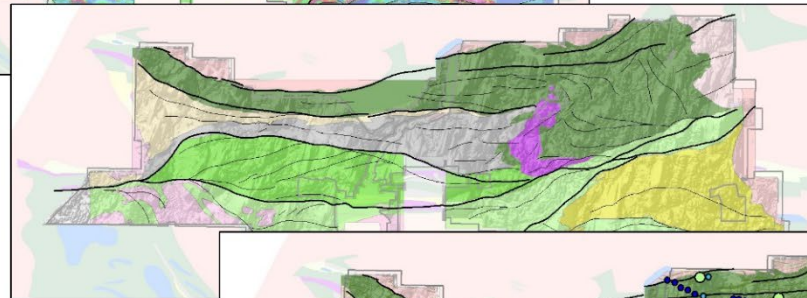
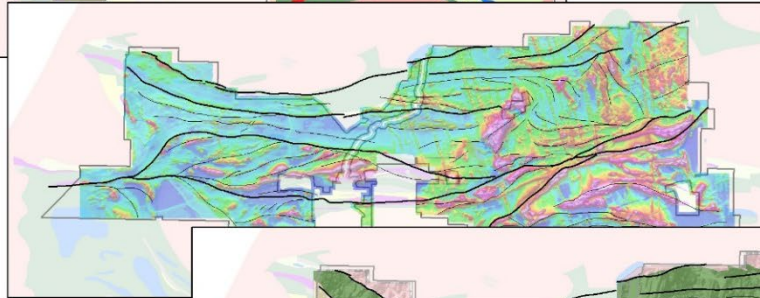
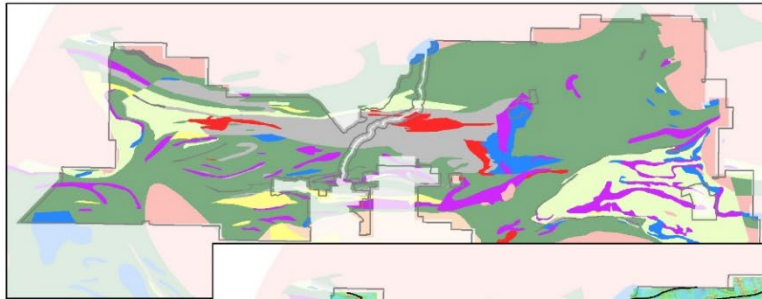
## World Class Gold District & Infrastructure

- GFG controls one of the largest land positions in the district (680 km<sup>2</sup>)
- Timmins Gold District has produced +70 million ounces of gold
- Recent discoveries **west** of the historic Timmins mining district demonstrate prospectivity
  - Timmins West, 144, Borden & Cote Lake
- Outstanding infrastructure, skilled labour force & community support
- Projects can be explored year round with good access



# We've Built the District Model

## The Key to Making a Discovery



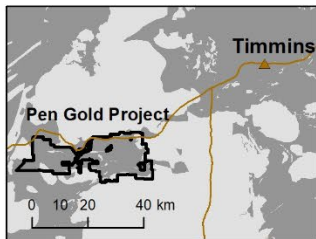
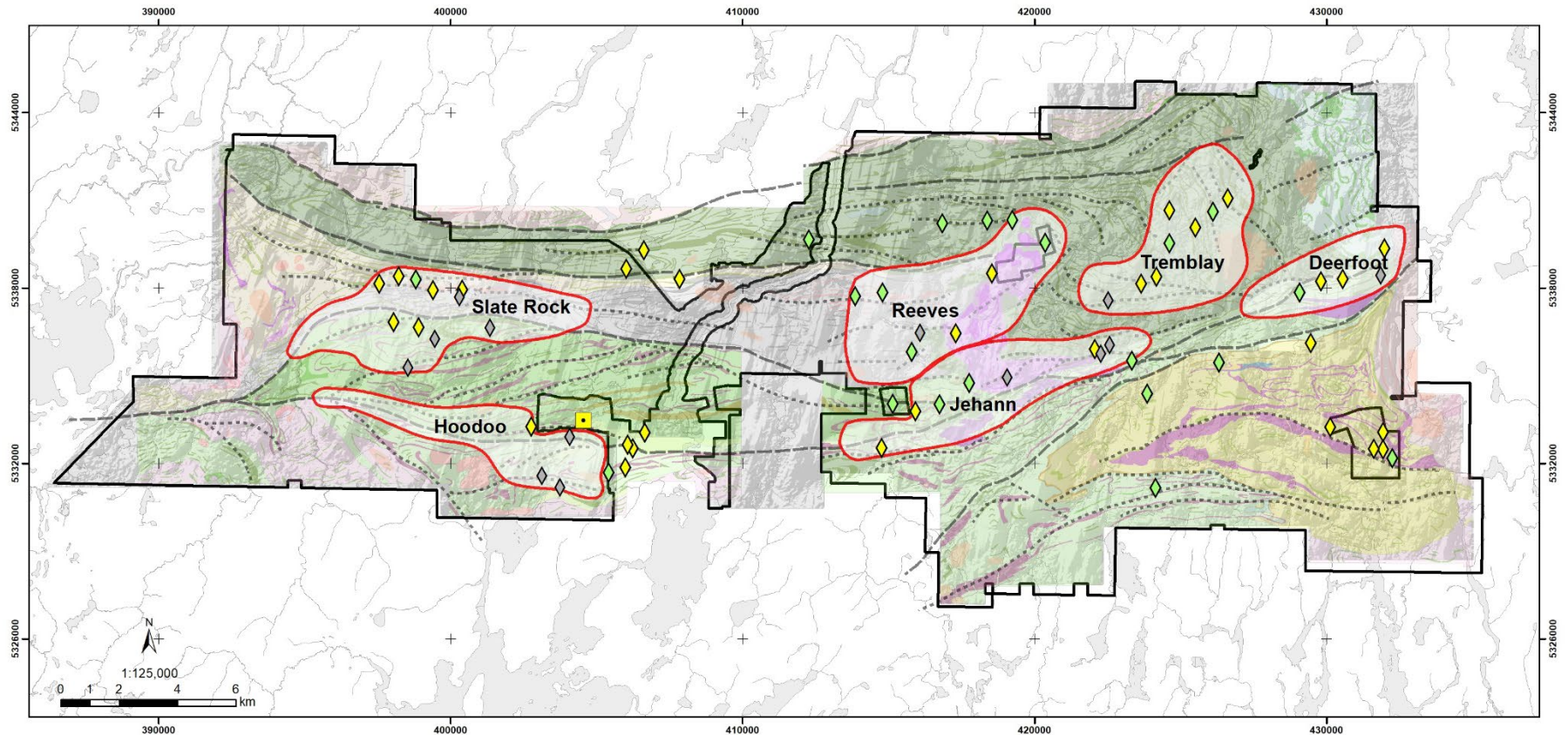
- Our exploration approach is to systematically understand the district to prioritize drill targets
- Important to build a coherent structural model of the district
- Significant gold intercepts, grab samples & anomalies need to be strategically assessed
- Our district model & understanding allows for efficient drill testing while lowering exploration risk

*The evolution of building the geological model*



# Multiple Opportunities for Discovery

## Camp Scale Targets



### Litho-structural domains

Mafic Volc / Sed 1	Felsic Intrusive
Mafic Volc / Sed 2	Felsic Intrusive
Mafic Volc / Sed 3	Felsic Interm Volc
Mafic Volc Magnetic	Clastic Sediments
Ultramafic Intrusive	Polymictic Conglomerates
Ultramafic Volc	Chemical Sediments

### Gold Occurrences

Deposit
Drill Intercept
Grab Sample
Till Anomaly

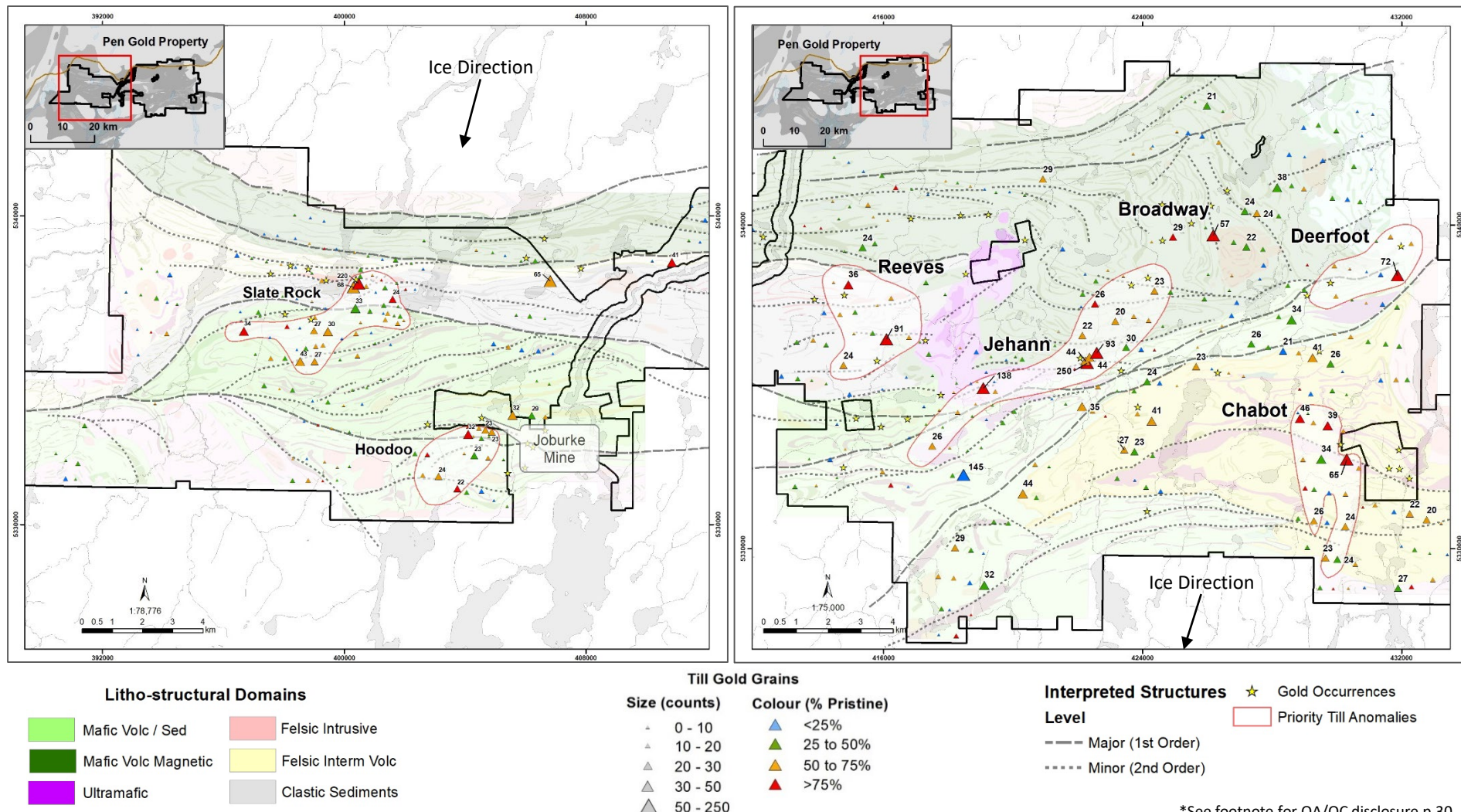
### Interpreted Structures

Major (1st Order)
Minor (2nd Order)

# Generating Multiple Au Targets

## Till Sampling – A Useful Regional Targeting Tool

**Till sampling works**.....gold in till results confirmed current camp scale targets & generated new targets

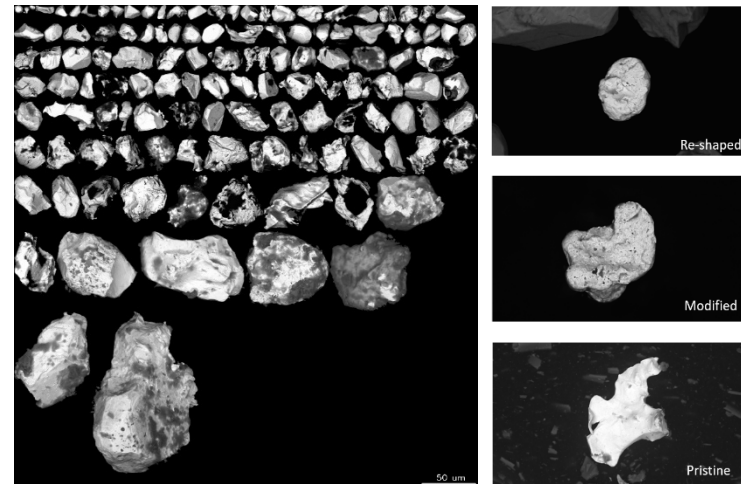
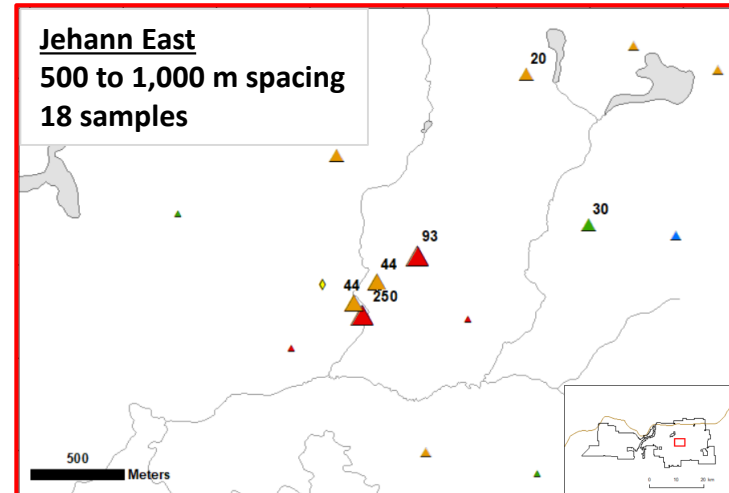
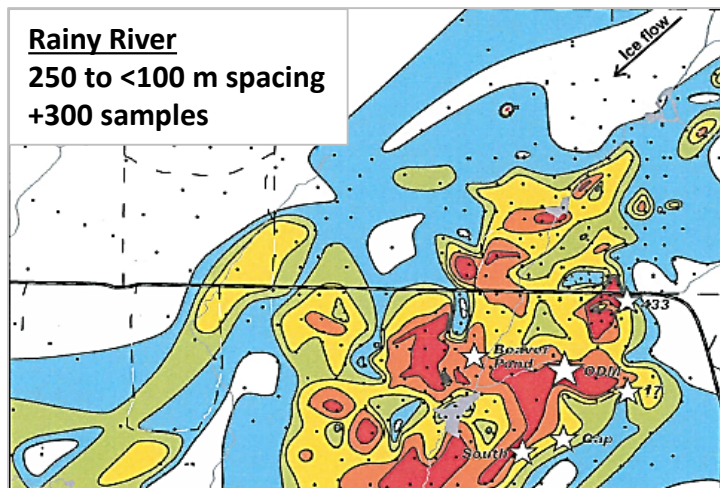
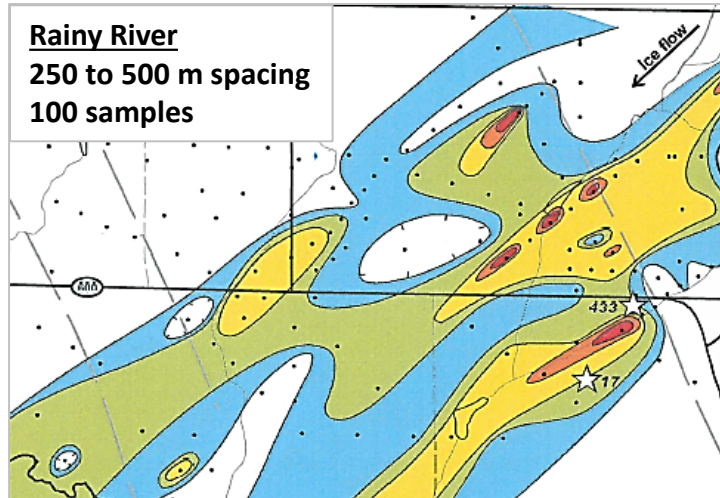


\*See footnote for QA/QC disclosure p.30



# Comparison to Rainy River

## Similar Scale & Threshold



**94% pristine gold grains demonstrate that the gold source is proximal**

\*See footnote for QA/QC disclosure p.30

# Proof is in the Drill Bit

## New Discovery & Multiple High-Grade Results

### Inaugural drill program highlights:

#### Sewell:

- Intersected 3 distinct high-grade Au structures 50 m west of Sewell
- Confirmed high-grade Au in core of Sewell

#### Crawford:

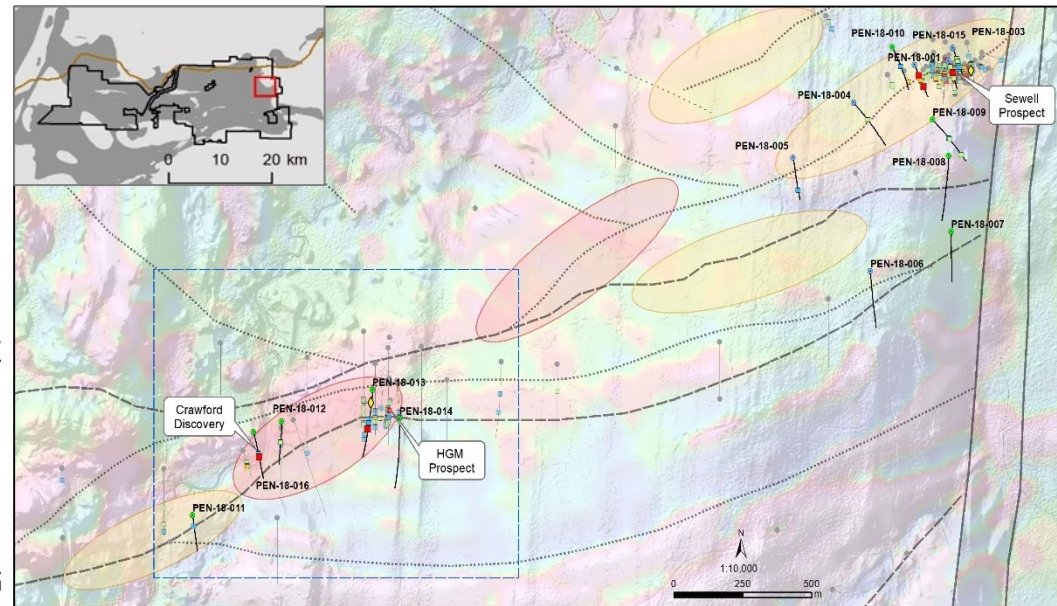
- Discovered new Au zone at 100 m depth along PDFZ

#### HGM:

- High-grade intercept 400 m east of Crawford

#### Nib-Yellowknife:

- Intercepted multiple zones of mineralization with VG



Select 2018 Drill Results

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Target
PEN-18-001	61.2	66.7	5.6	3.57	Sewell
incl	61.2	63.0	1.9	7.44	
and	86.6	87.6	1.0	4.20	
and	123.9	124.7	0.8	14.70	
PEN-18-013	178.6	179.5	0.9	9.20	HGM
PEN-18-015	60.0	61.0	1.1	33.77	Sewell
incl	60.5	61.0	0.5	63.88	
PEN-18-016	138.4	140.0	1.7	21.26	Crawford
incl	138.4	139.2	0.9	39.70	
PEN-18-017	250.5	257.5	7.0	0.89	Nib-Yellowknife

#### Interpreted Structures Category

- 1st Order (Major)
- ..... 2nd Order
- ..... 3rd Order (Minor)
- 4 (late)

- GFG\_Collar (this release)
- GFG\_Collar (previous release)
- Historic\_Collar
- DH\_Traces
- ◆ Gold Occurrences

#### DH\_Assay (>0.5 ppm) Au\_ppm

- 5.01 - 152.50
- 3.01 - 5.00
- 1.01 - 3.00
- 0.51 - 1.00

#### Targets

- 2019 Drill Targets
- Other Targets

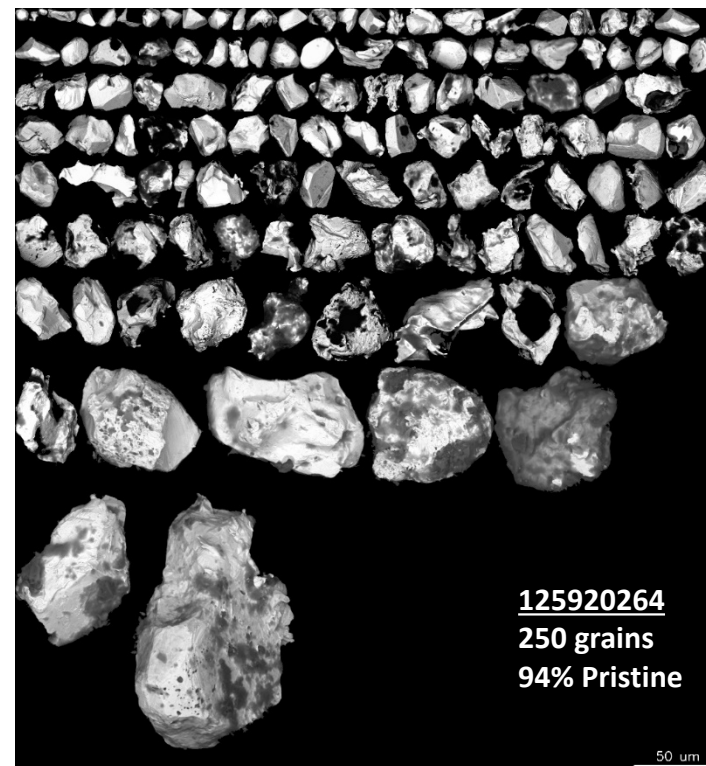
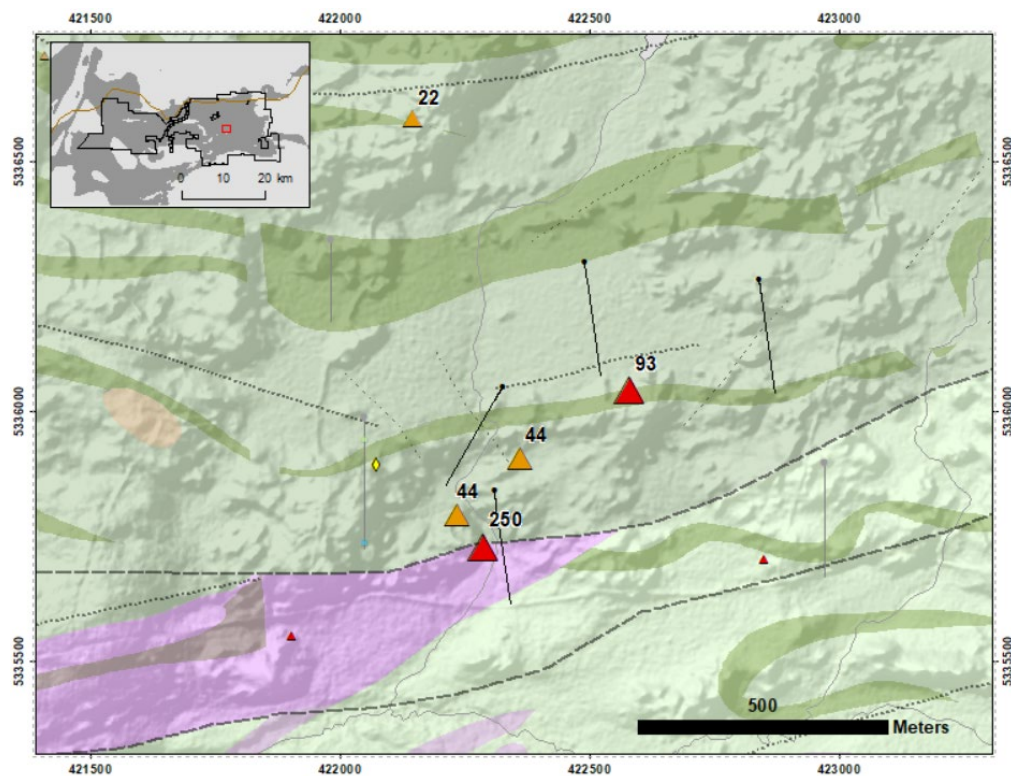
*"We are demonstrating that this area of the Abitibi is underexplored & represents an exciting region to make gold discoveries"*

\*See footnote for QA/QC disclosure p.30



# Drilling at Jehann East

## Located Along the Porcupine-Destor Fault Zone

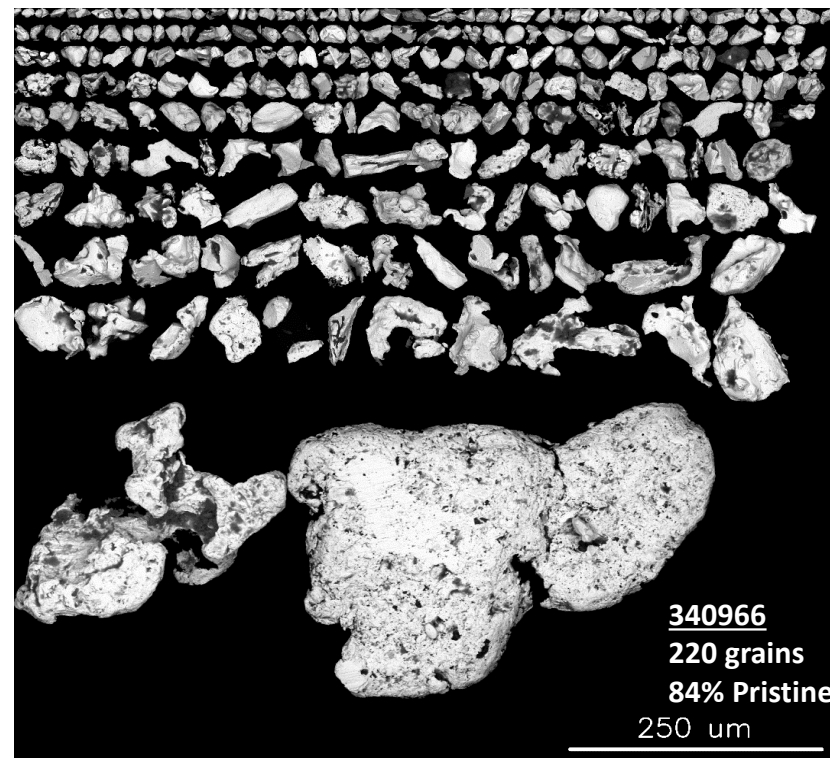
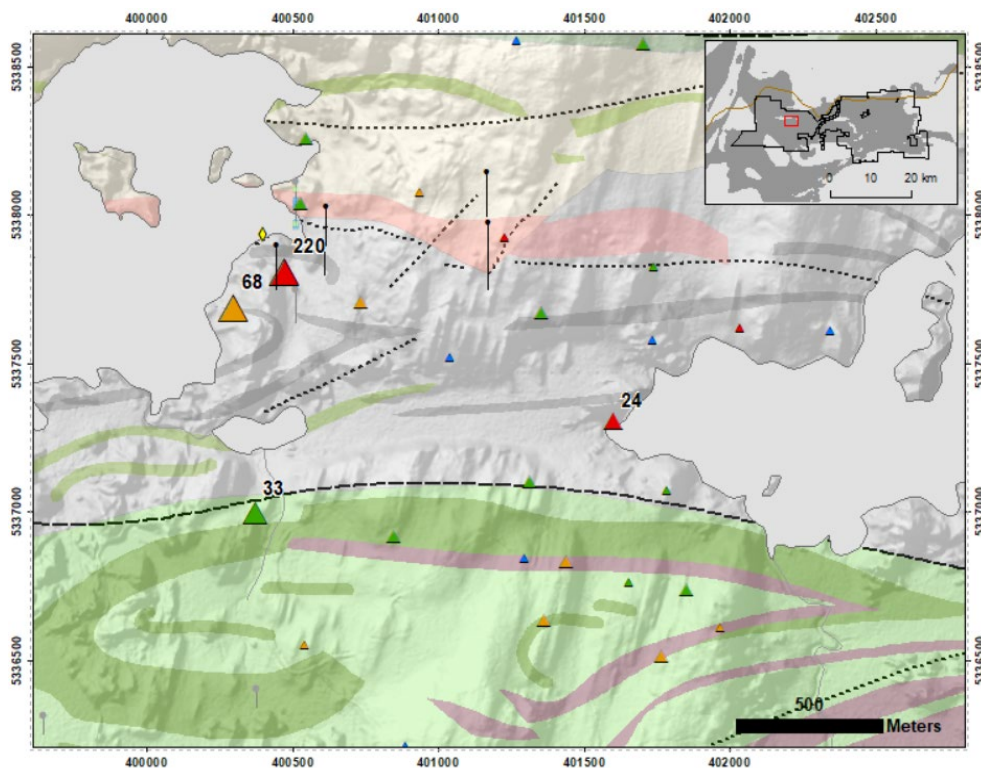


- Structural model indicates multiple first & second order structures from E-W trending to NE-SW trending
- Targeting mafic/UM hosted Au with W-Bi-Te-Ag pathfinder signature
- Further till sampling & prospecting to refine structures & identify additional up-ice drill targets
- **P1 2019 drilling completed 4 holes – results pending**

\*See footnote for QA/QC disclosure p.30

# Drilling the West

## Slate Rock



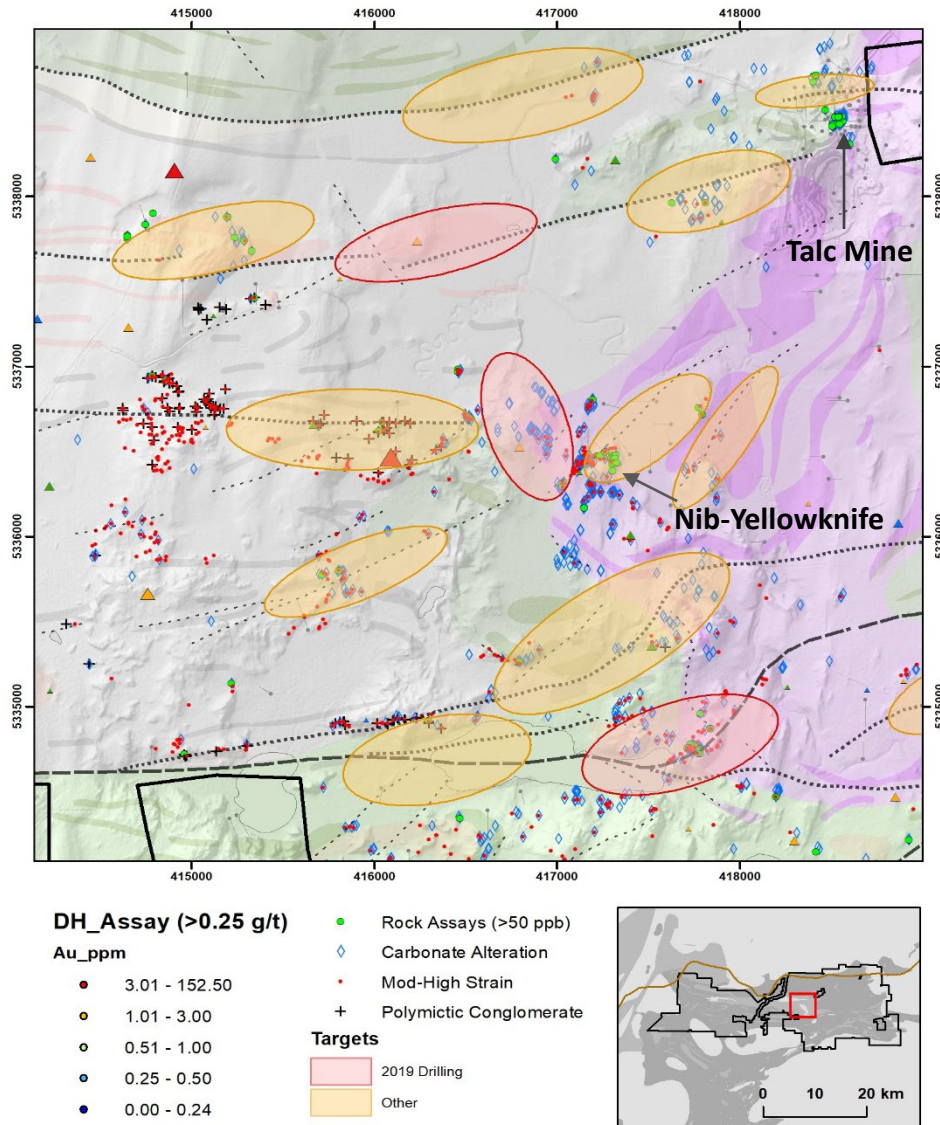
- Structural model indicates multiple first & second order structures from E-W trending to NE-SW trending
- **High grade Au-in-rock & anomalous Au-in-till occurs along targeted structures & lithologic contacts**
- Targeting porphyry-associated Au with W, Te, Ag, Zn pathfinder signature
- Further till sampling, prospecting & IP modelling to refine structures & identify additional drill targets
- **P1 2019 drilling completed 4 holes – further results pending**

\*See footnote for QA/QC disclosure p.30



# Targeting at Reeves

## A Dome Analogy



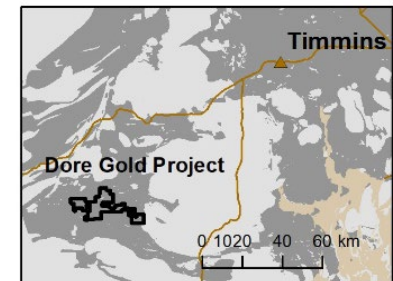
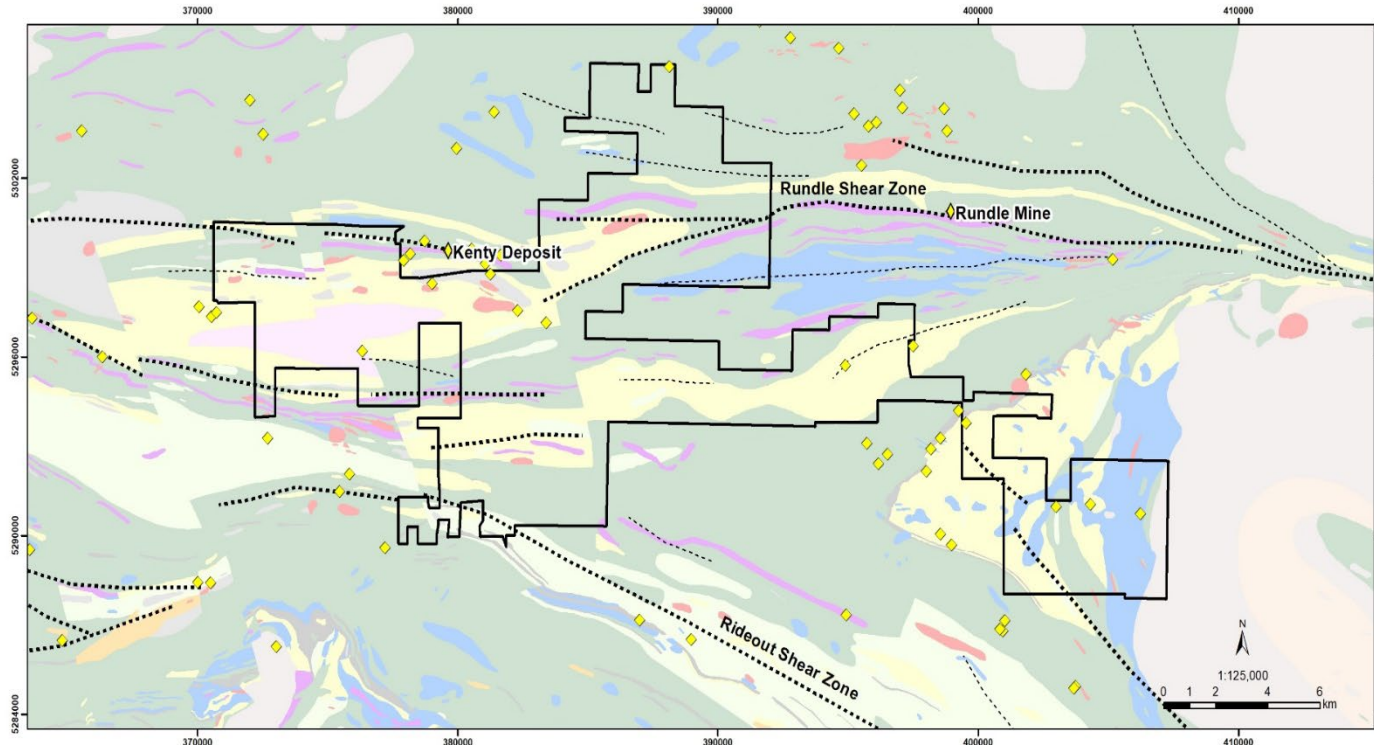
- Regional **structural interpretation** – PDFZ controlling southern contact of Timiskaming basin
- **Multiple Timiskaming conglomerate panels** associated with second order structures - high strain zones
- Regional scale **carbonate alteration** & broad **structural demagnetization**
- A target-rich environment
- **Very limited drilling in the 4 km x 6 km target area**
- **P1 2019 drilling completed 6 holes – results pending**

\*See footnote for QA/QC disclosure p.30

# Dore Gold Project

## Geology

- **District scale** land package – 205 km<sup>2</sup>
- Located **in between the Borden gold project & the Cote Lake gold project**
- Highly prospective based on regional geophysical & geochemical data & presence of major E-W deformation zone (**Rundle Shear**) with associated & abundant porphyry intrusive bodies
- **Very limited modern exploration & drilling**
- **Next steps:** geophysical & geochemical surveys to build & refine drill targets



### Gold Occurrences

- ♦ Gold Occurrences

### Interpreted Structures

- Major
- - - Minor

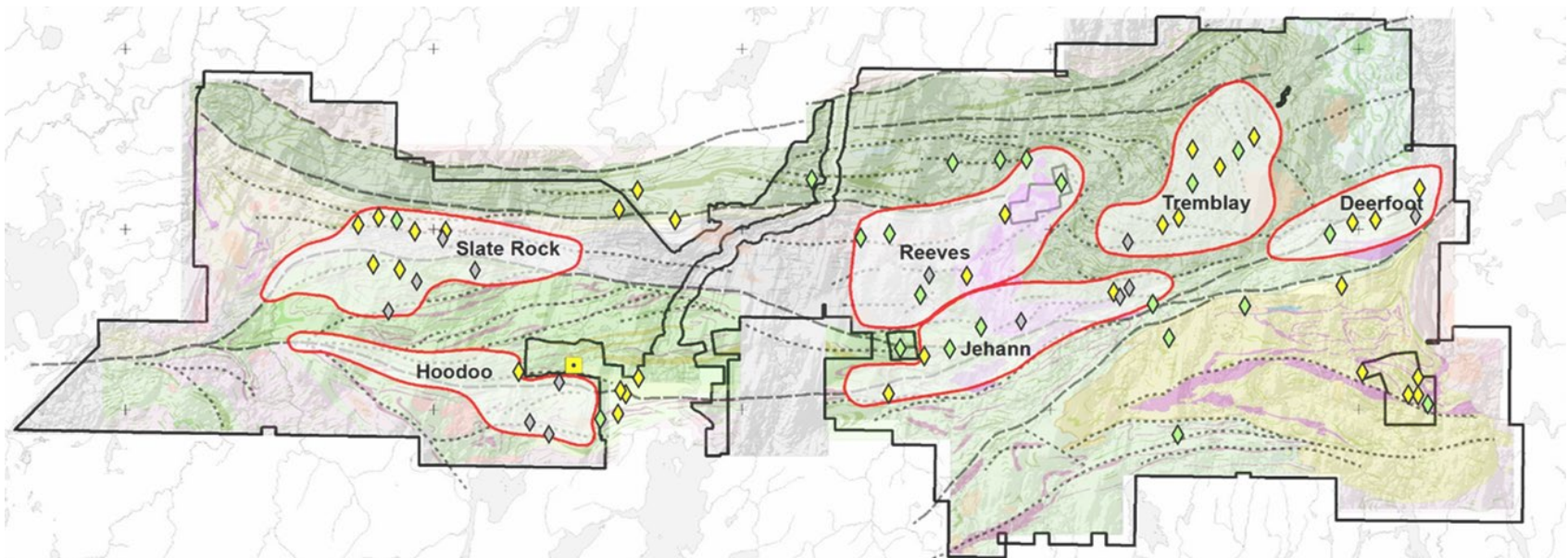
- |                         |                     |
|-------------------------|---------------------|
| Ultramafic              | Felsic Volcanic     |
| Mafic Intrusive         | Alkali Intrusive    |
| Mafic Volcanic          | Clastic Seds        |
| Porphyry                | Chemical Seds       |
| Felsic-Interm Intrusive | Timiskaming Clastic |
| Interm Volcanic         |                     |

# 2019 Exploration Program

## Activities Focused on the Pen Gold Project

### Aggressive exploration program to discover the next Timmins gold mine

- Budget ~C\$2.5 million
- Geophysical & geochemical surveys (IP, till sampling, mapping & prospecting, structural analysis)
- 2 phase drill program of 8,000 m
  - 4,400 m completed in Q1 testing targets in the Reeves, Jehann, Deerfoot & Slate Rock regions (results pending)
  - 3,500 m in H2 2019







## **Rattlesnake Hills Gold Project, Wyoming U.S.**

District Scale Gold Project Analogous to Cripple Creek & Wharf Deposits



# Newcrest Transaction

## Option & JV Agreement to Earn 75%



### Partnering with a world class exploration & mining team.....

Newcrest (“NCM”) has the right to acquire up to 75% by completing a series of exploration & development expenditures & making staged option cash payments totaling US\$1.25M

#### Option Phase

#### Earn-in Phase

##### Option Phase

*(18 months)*

- Cash payment US\$100,000
- Minimum US\$2.6M on exploration
- GFG will manage & receive 10% management fee

##### Stage 1

*(4 years)*

- To earn 51%
- Cash payment of US\$500,000
- US\$14M on exploration

##### Stage 2

*(2 years)*

- To earn 60%
- Cash payment of US\$650,000
- Delivery of a PEA

##### Stage 3

*(2 years)*

- To earn 75%
- Funding the lesser of
  - US\$80M on exploration; or
  - Deliver positive Bankable Feasibility Study



# Prospective Gold Belt

## Geology Analogous to Cripple Creek & Wharf Mines

### District Scale Land Package

52 square miles | 30,400 acres | 135 square km



### +USD\$40 Million Invested

90 km of drilling focused on a small section of the property

### Wyoming

One of the best jurisdictions for mining & exploration in the US

### Geology

Analogous to Cripple Creek, Wharf & Golden Sunlight Mines

### District Scale

Consolidated the entire district & have excellent infrastructure

### Opportunity

To discover a NCM size deposit at depth & at greenfield targets

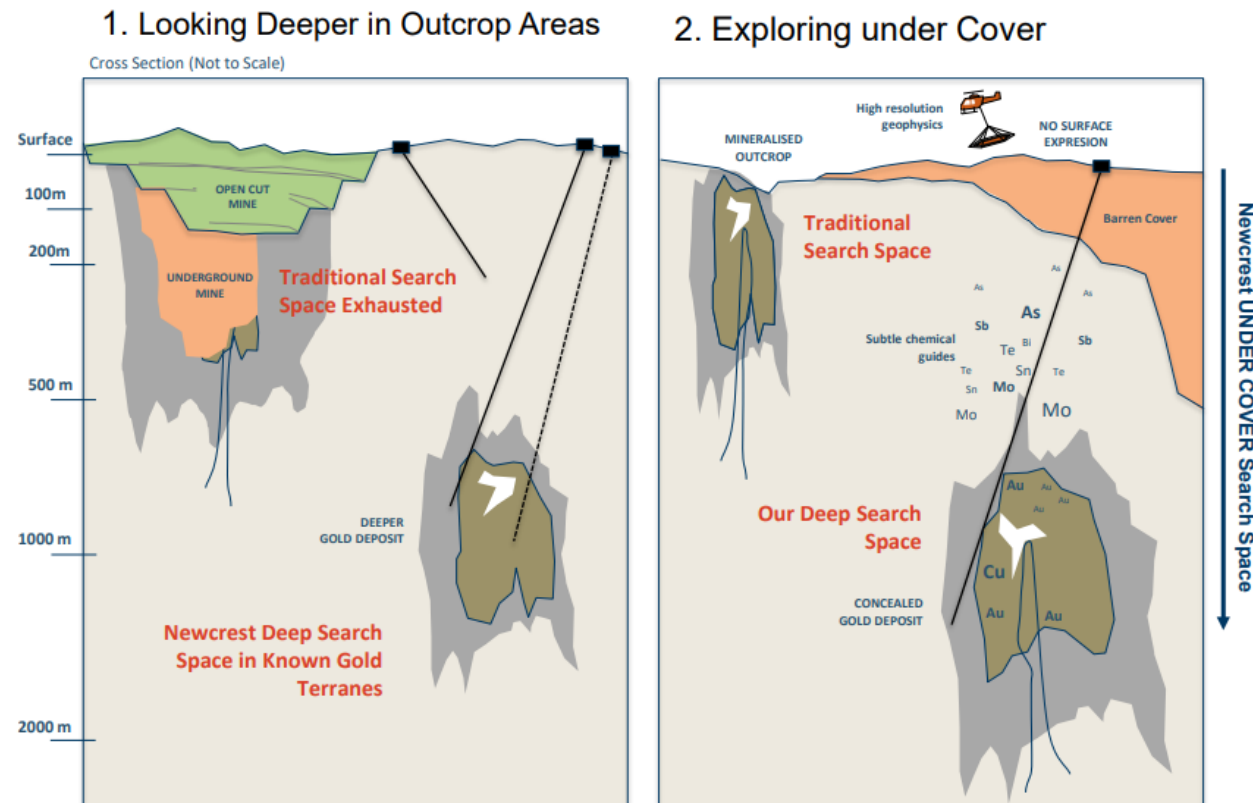


# Who is Newcrest?

Partnering with One of the Best

- One of the world's largest gold producers (2018 prod: 2.35M ozs Au)
- Best in class understanding of alkaline gold systems like Rattlesnake Hills
- Proven track record of discovery from innovative exploration techniques & approach
- Possess the capability & resources key for the next discovery

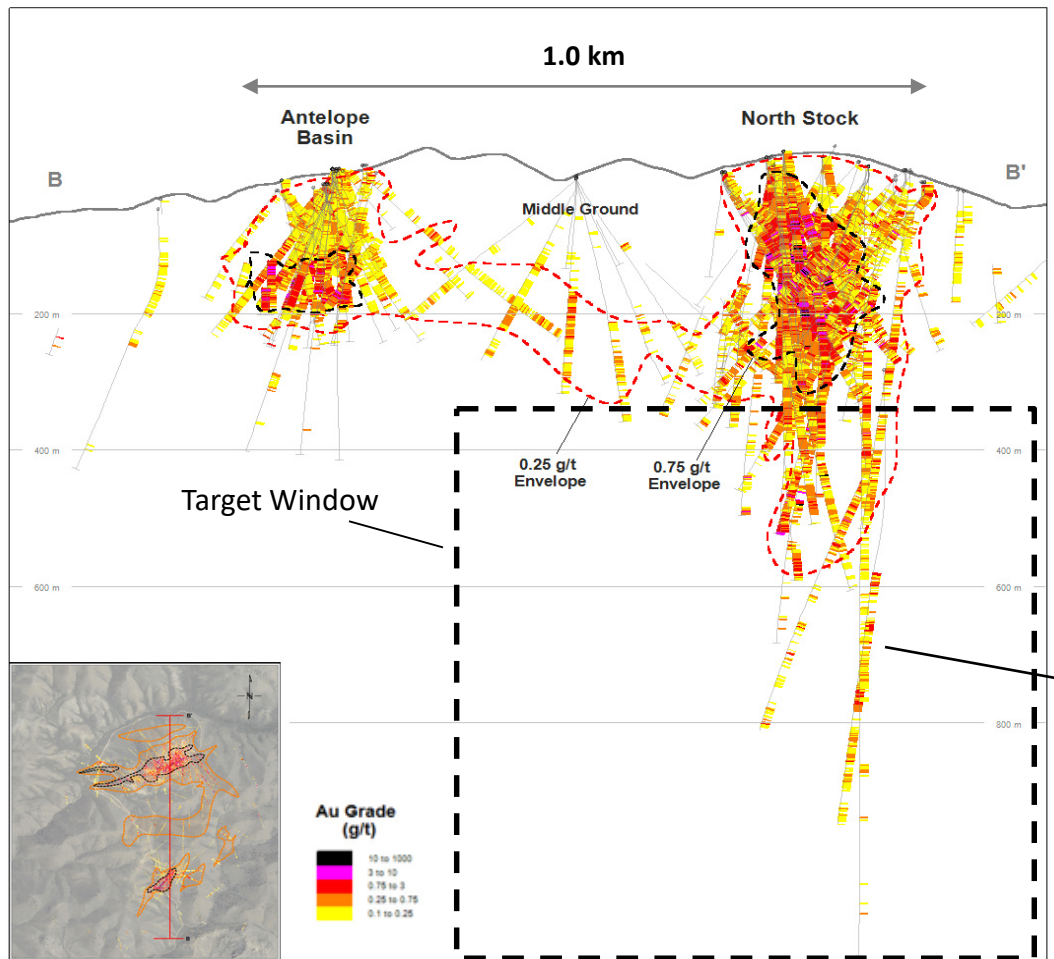
## Looking Deeper: Targeting non-traditional search space



Source: Newcrest Mining Ltd.

# Why is Newcrest Here?

## Looking for a Gold Porphyry System



- Historic drilling (4 holes) tested the SE flank of North Stock to evaluate a deep porphyry target
- **All 4 holes intersected gold mineralization & strong potassic alteration**
- **Highlighted by RSC-027: 2.49 g/t Au over 22.9 m**
- 3D modeling & geophysical data support the concept of the porphyry model

Core from hole RSC-027

**6.0 - 6.5 g/t Au - Breccia**



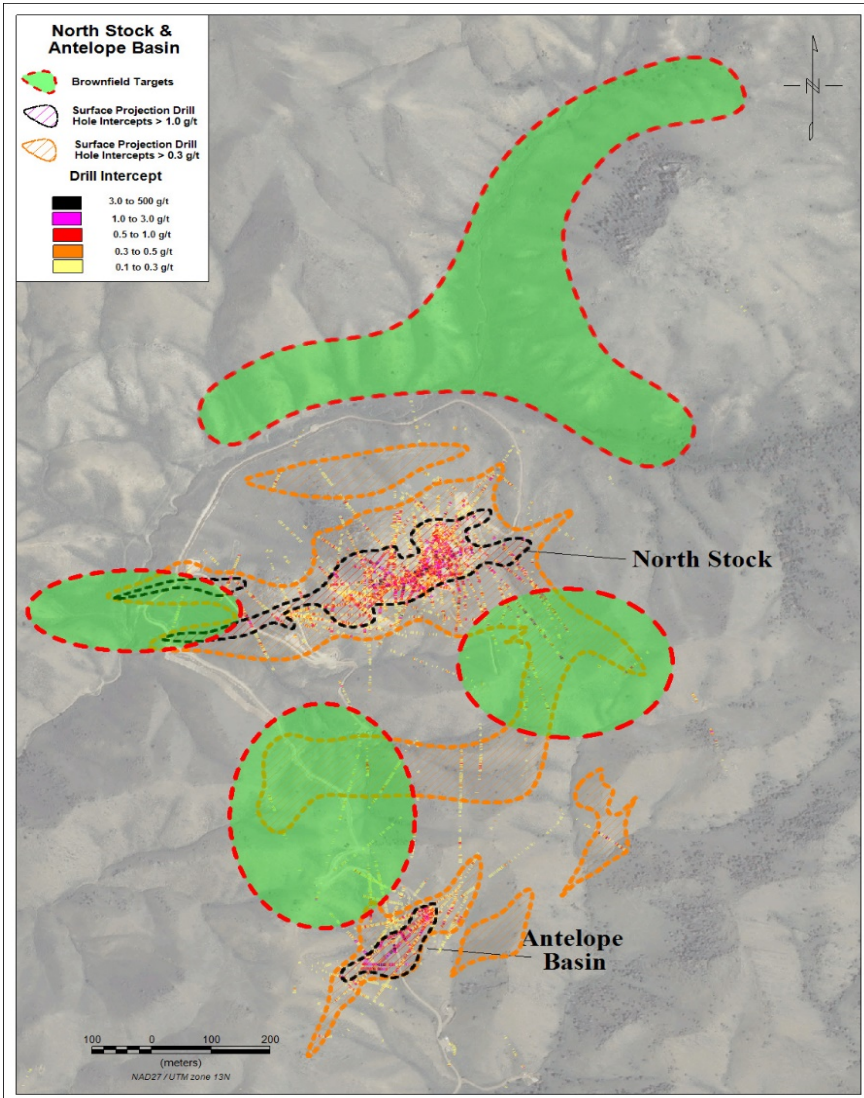
**1.0-3.0 g/t Au - Porphyry**



\*See footnote for QA/QC disclosure p.30

# Exploration Program

## Finding the “Root” of the System



### Exploration Program Outline

- Re-modeling the district & deposit data sets with **Corescan & Artificial Intelligence** to drive deep & greenfield drill targets
- Focus is on testing moderate to **deep porphyry** targets (600 to 1,500 m long)
- Also testing targets proximal to North Stock & Antelope Basin & greenfield targets
- Phase II drill program starts in July 2019
- Minimum budget US\$1.5M as per Option Agreement
  - **Proposed budget of ~US\$3.5 million**

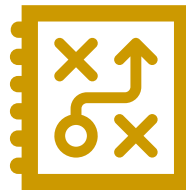
# Well Structured Partnership

## Strategic Benefits

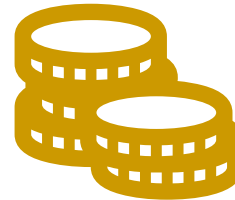
## Transaction allows GFG to aggressively advance the Rattlesnake Hills Gold Project



Partnering  
with one of  
the best



World class  
expertise &  
resources



Fully funded  
& cash  
payments



Increased  
news flow &  
marketability



# Invest in GFG For.....

-  Exposure to *district scale assets* in *world class jurisdictions*
-  Our *technical team* that has a proven track record
-  Our *ability to finance* projects
-  Our promise to *maximize \$'s in the ground*
-  The opportunity to *make a discovery* that leads to significant *value creation*
-  *Aggressive exploration* programs & a *catalyst rich* 2019







## Contact Us:

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[marc@gfgresources.com](mailto:marc@gfgresources.com)  
306-931-0930

## Stay Informed & Connected

[www.gfgresources.com](http://www.gfgresources.com)



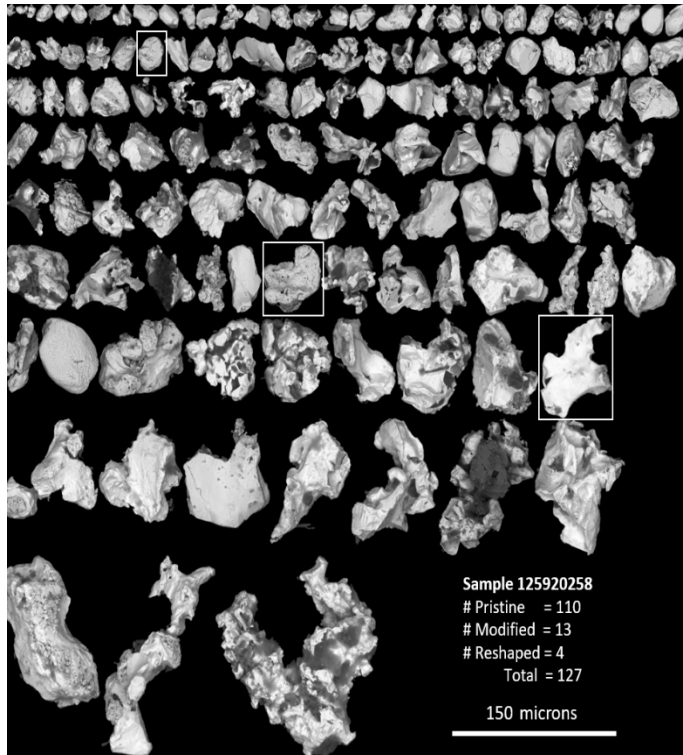
VRify



# Finding the Gold Source

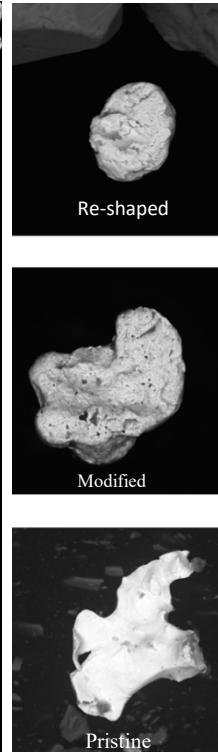
Each Anomaly has a Fingerprint

## Magnitude



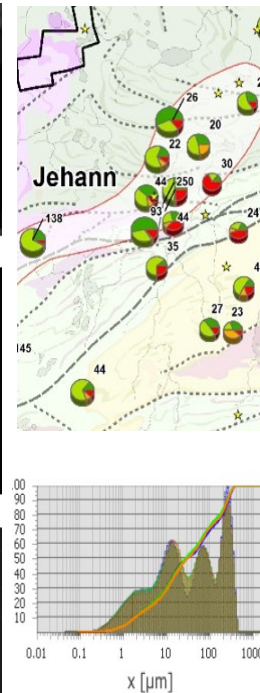
## Relevance

## Character



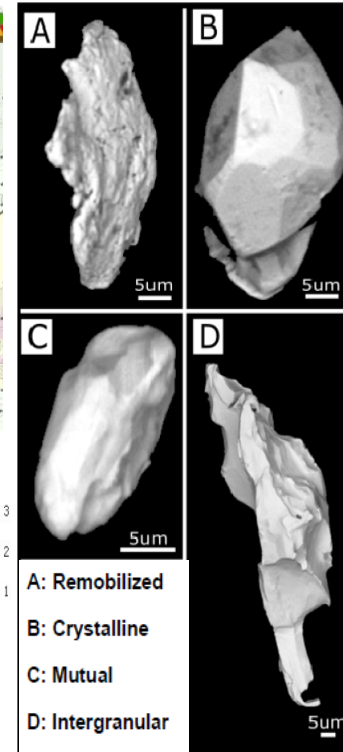
## Distance

## Distribution



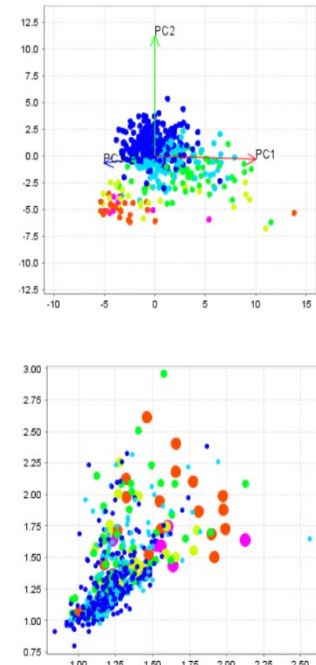
## Setting

## Morphology



## Controls & Orientation

## Chemistry



## Host Rock & Association

- **CREATION OF A GOLD FINGERPRINT FOR EACH ANOMALY**
  - How best to follow-up – drill stage vs mapping/prospecting vs further infill sampling
  - Very useful in prioritizing and targeting the potential source of a till anomaly

\*See footnote for QA/QC disclosure p.29

# Executive Team

## Biographies

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### **Brian Skanderbeg, P.Geo. - President & CEO, Director**

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

### **Rick Johnson, CPA. - CFO & Corporate Secretary**

Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

### **Tim Brown - Vice President, Exploration U.S.**

Prior to joining GFG Resources, Mr. Brown enjoyed a 21-year career at Cripple Creek & Victor Gold Mining Company. During this time he spent nine years as Exploration Manager, during which time 6.4 million ounces of gold were added to the resource, including 4.1 million added to reserves. He also held positions as Chief Geologist, Sr. Geologist, Ore Control Geologist & Exploration Geologist. Prior to his time at Cripple Creek he has 10 years of additional experience as an exploration geologist. He holds a B.Sc degree in Geology from Southern Methodist University, a M.Sc in Geology from the University of Minnesota & a MBA from the University of Colorado.

### **Rob Mackie, P.Geo. - Vice President, Exploration Canada**

Mr. Mackie has over 12 years of experience in mineral exploration with major, mid-tier, & junior mining companies. Prior to joining GFG, he was a principal consultant geologist with CSA Global & a senior project geologist with Anglo American. Through these roles, he has built a strong foundation in the operational & technical aspects of designing & executing exploration programs primarily in Canada. Mr. Mackie has a strong background in the interpretation of geochemical data & considerable experience in data integration & multi-disciplinary targeting. He holds a B.Sc. from the University of Manitoba & a M.Sc. from the University of British Columbia.

### **Marc Lepage, CPIR. - Vice President, Business Development**

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a B.Comm. from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.



# Board of Directors

## Biographies

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### **Patrick Downey, P.Eng. - Non-Executive Chair**

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

### **Jonathan Awde, B.A. - Director**

Mr. Awde has spent the last 14 years financing junior resource companies & has focused on institutional accounts. Mr. Awde has raised over \$150 million for public & private companies in the resource sector. Mr. Awde is co-founder, President/CEO & Director of Gold Standard Ventures where he oversees all financing, corporate activities & developments for the company. Mr. Awde received his BA in Economics & Finance from Acadia University & is a former sales & trading professional at a CDN Broker Dealer.

### **Stephen de Jong, B. Comm. - Director**

Mr. de Jong was most recently President & CEO of Integra Gold Corp., which was acquired by Eldorado Gold Corp. in July 2017. Under his leadership, Mr. de Jong advanced the Lamaque project towards production & was instrumental in the financing of the Company, having raised \$100 million in equity since assuming the CEO position. Mr. de Jong is currently the CEO of Vrfy Technologies & Chair of Integra Resources. Mr. de Jong holds a Bachelor of Commerce degree from Royal Roads University.

### **Arnold Klassen, CPA - Director**

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

1. Sampling and Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in areas of till cover. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau Veritas Commodities Canada Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Geoscientifiques Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of geochemical results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

Till is a transported surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the occurrence of a gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

Sampling protocol, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Person. However, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

2. Quality Analysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the following: drill hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were implemented including routine insertion of internal standard reference materials, certified reference materials, blank material and duplicate samples from both crush and pulp material. Gold assays were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

3. Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.