



TSX-V: **GFG** | OTCQB: **GFGSF**

Creating a Prominent North American Gold Exploration Company

Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions

www.gfgresources.com

January 2019

Cautionary Statement

Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

A New North American Au Explorer

A Compelling Investment Opportunity



Experienced Management & Board

Highly credible & disciplined team with track record of success in exploration, development & production

District Scale Opportunities

Consolidated two district scale assets with brownfield & greenfield opportunities (+800 km²)

World Class Gold Belts

Pen Gold & Dore Gold Projects: located west of prolific gold district of Timmins, ON where +70M ozs of historic gold production

Rattlesnake Hills Gold Project: alkaline gold system analogous to the Cripple Creek (Newmont) & Wharf (Coeur) Au systems

Tier I Mining Jurisdictions

Ontario & Wyoming are highly supportive of mining with significant infrastructure proximal to projects

Aggressive Exploration Strategy

Well funded to aggressively advance projects with a focus to maximize capital in the ground

KEY HIGHLIGHTS

Corporate Snapshot

Highly Experienced & Committed Team



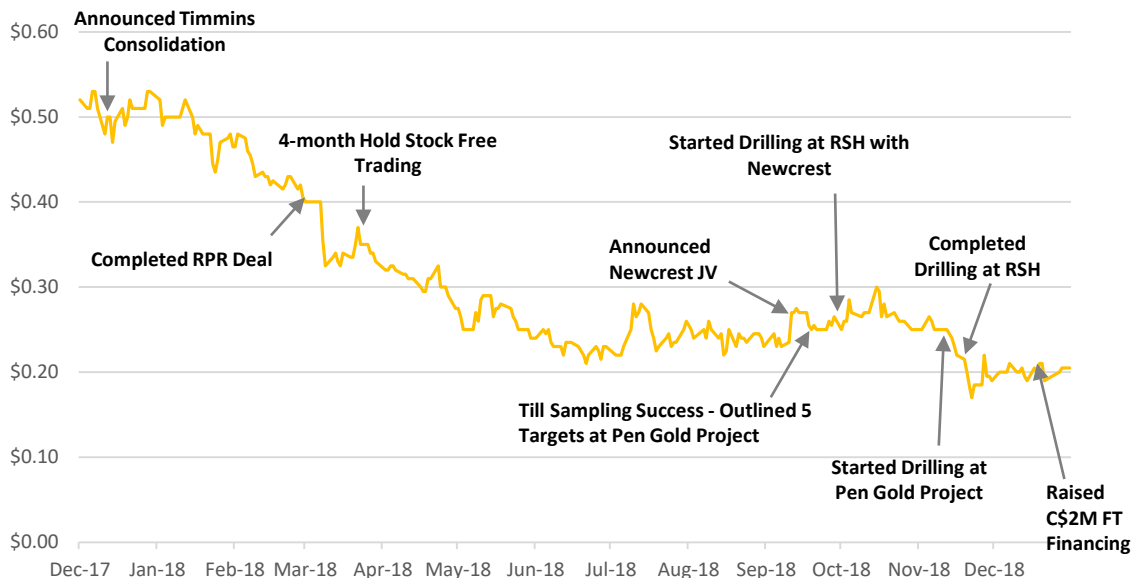
EXPLORERS | DEVELOPERS | PRODUCERS

Brian Skanderbeg	President & CEO
Rick Johnson	CFO & Corp. Secretary
Tim Brown	VP, Exploration U.S.
Rob Mackie	VP, Exploration Canada
Marc Lepage	VP, Business Development
Patrick Downey	Chair
Jonathan Awde	Director
Stephen de Jong	Director
Arnold Klassen	Director

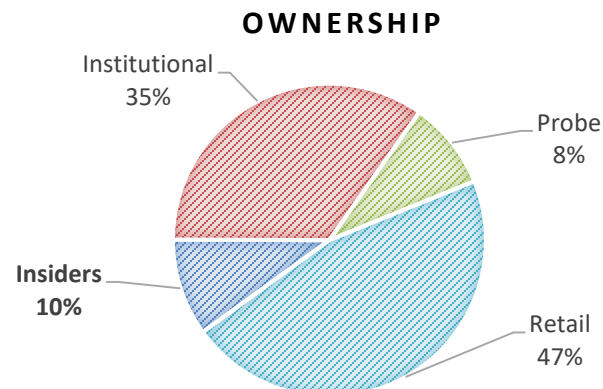
Shares outstanding (basic)	95.2 million
Warrants (avg. C\$0.80)	5.6 million
Shares outstanding (fully diluted)	104.8 million
Share price (January 17, 2018)	C\$0.20
Market Cap	~C\$20 million
Cash (at December 31, 2018)	~C\$3.7 million

Analyst Coverage

Cormark Securities	Tyron Breytenbach
Macquarie	Michael Gray
VIII Capital	Craig Stanley



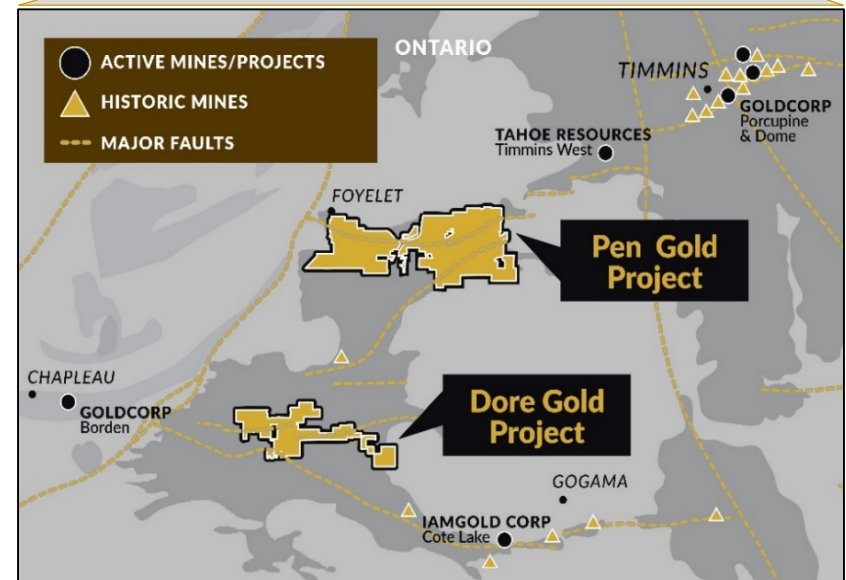
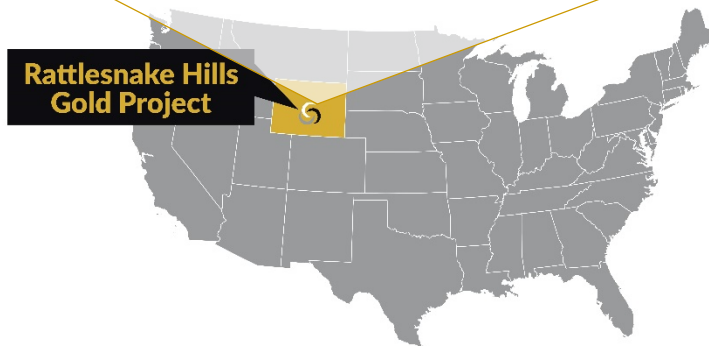
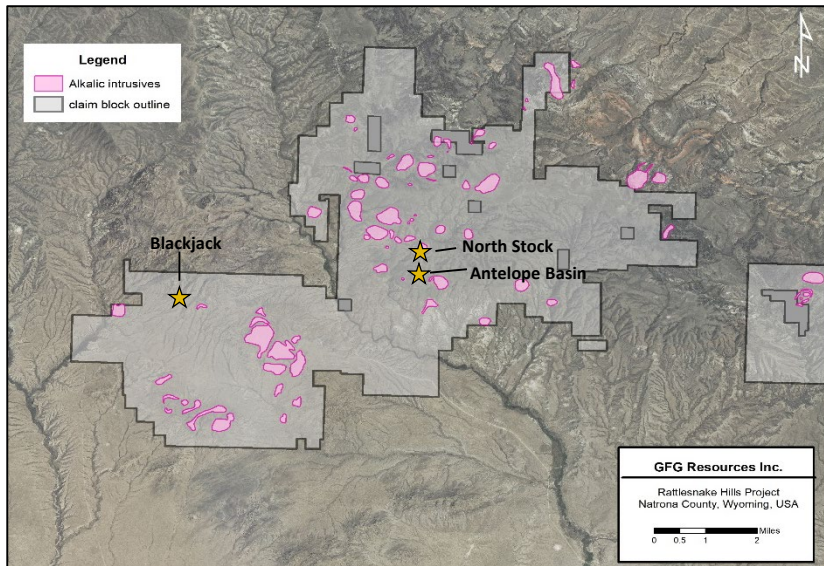
Insiders bought
>1.8M shares in
2018



Creating a Prominent Au Explorer

Exceptional Brownfield & Greenfield Opportunities

Aggressively Exploring District Scale Opportunities in Tier I Jurisdictions



What Do We See in West Timmins...

Underexplored Mine Country

Consolidation Opportunity

- **Current exploration hindered by fragmented land** & solitary exploration strategy
- Strong platform to **continue consolidation** in the Timmins & Swayze districts
- **District scale endowment** - > 70 Moz produced

Excellent Regional Geology

- **Strong district scale structural corridor** – extension of Destor-Porcupine Fault Zone
- **Broad scale alteration** – carbonate, silicification, biotite, fuchsite, tourmaline
- **Favorable & fertile stratigraphy & intrusive events**

Underexplored

- **Opportunity to apply more regional geophysics** – magnetic coverage & IP still lacking
- **Limited regional geochemical data** – Basal till, MMI, multi-media, etc
- **Limited systematic exploration**

Proximal to Major Producers

- **Consolidation around major gold projects: Goldcorp, Tahoe, IAMGOLD & Alamos**
- Well-established & underutilized **infrastructure**

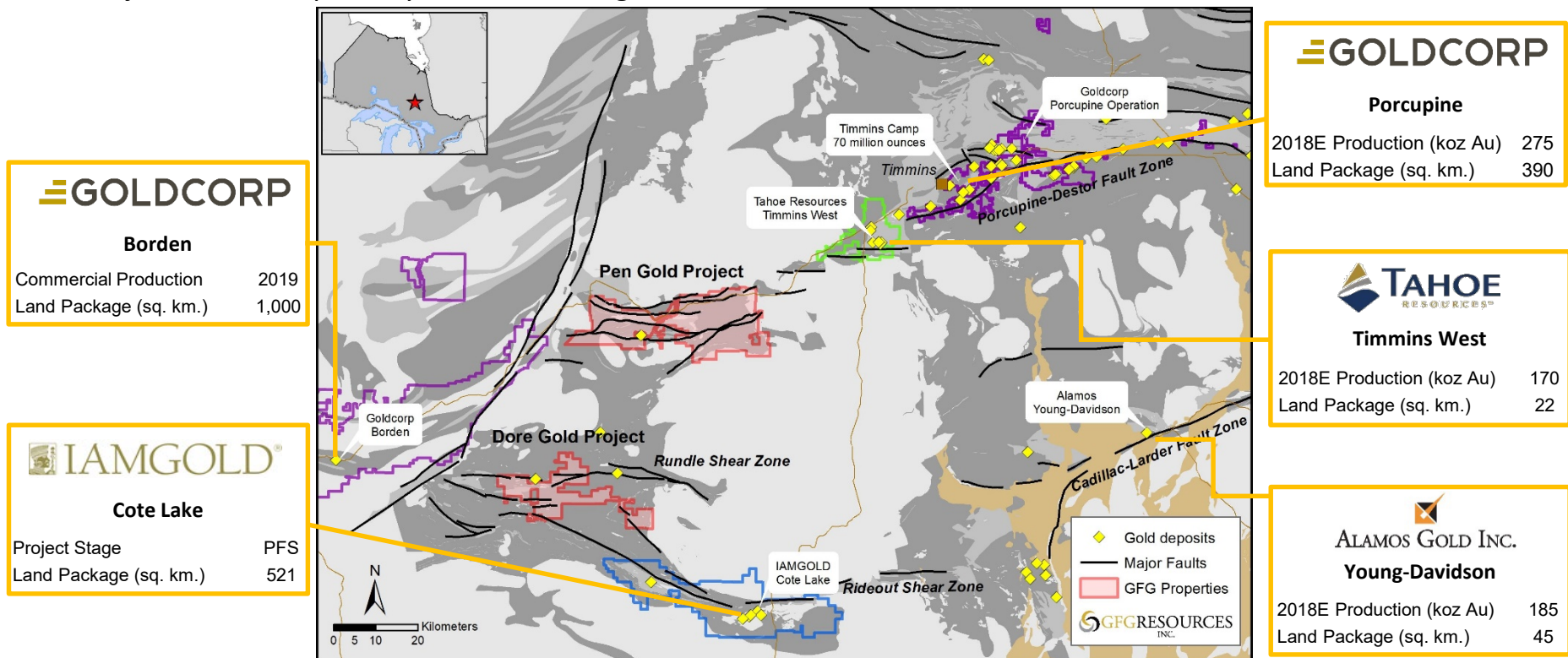
Permittable

- **Well-established & historic mining district**
- Ontario ranked in the **top 20 jurisdictions in the world**
- **Supportive local community** with **First Nation agreements in place**

Amongst Majors

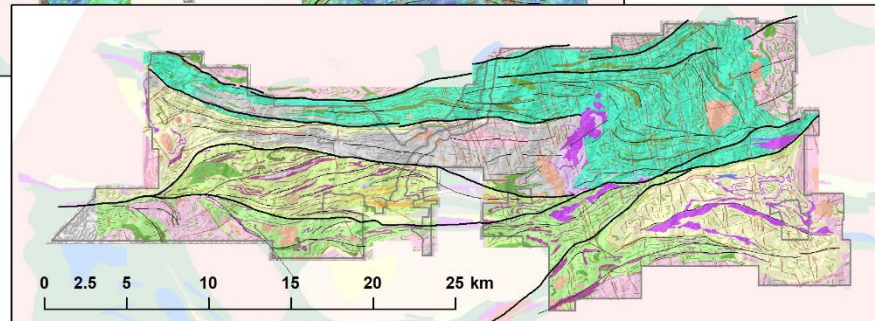
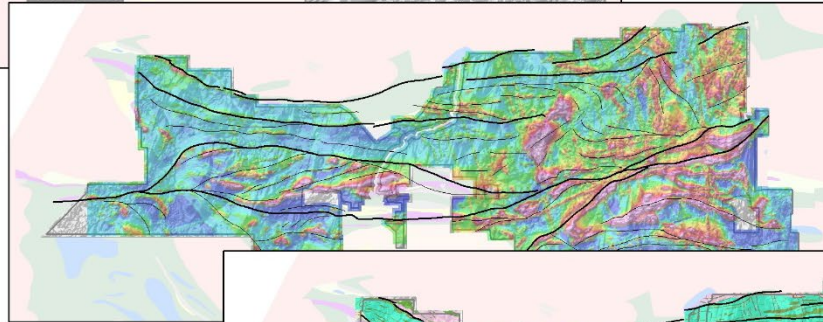
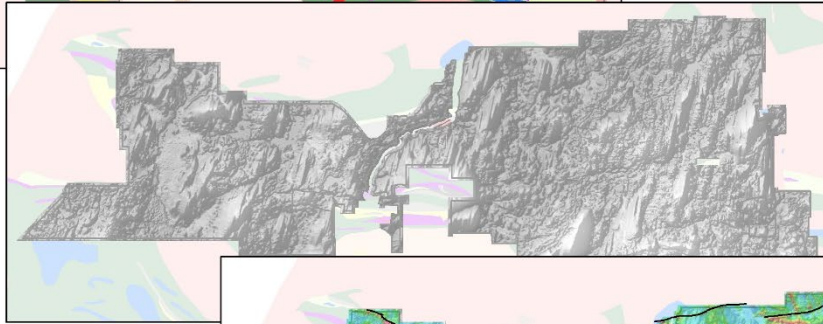
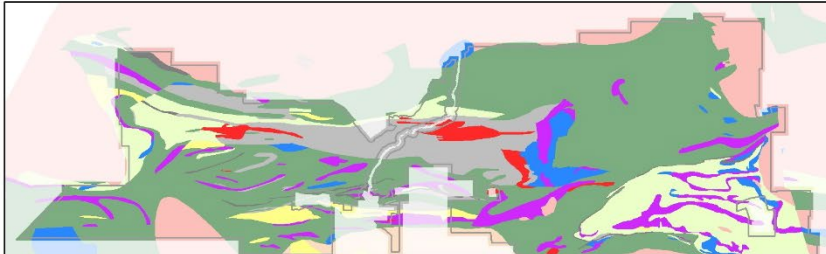
World Class Gold District & Infrastructure

- GFG controls one of the largest land positions in the district (680 km²)
- Timmins Gold District has produced +70 million ounces of gold
- Recent discoveries **west** of the historic Timmins mining district demonstrate prospectivity
 - Timmins West, 144, Borden & Cote Lake
- Outstanding infrastructure, skilled labour force & community support
- Projects can be explored year round with good access



Building the District Model

The Key to Making a Discovery

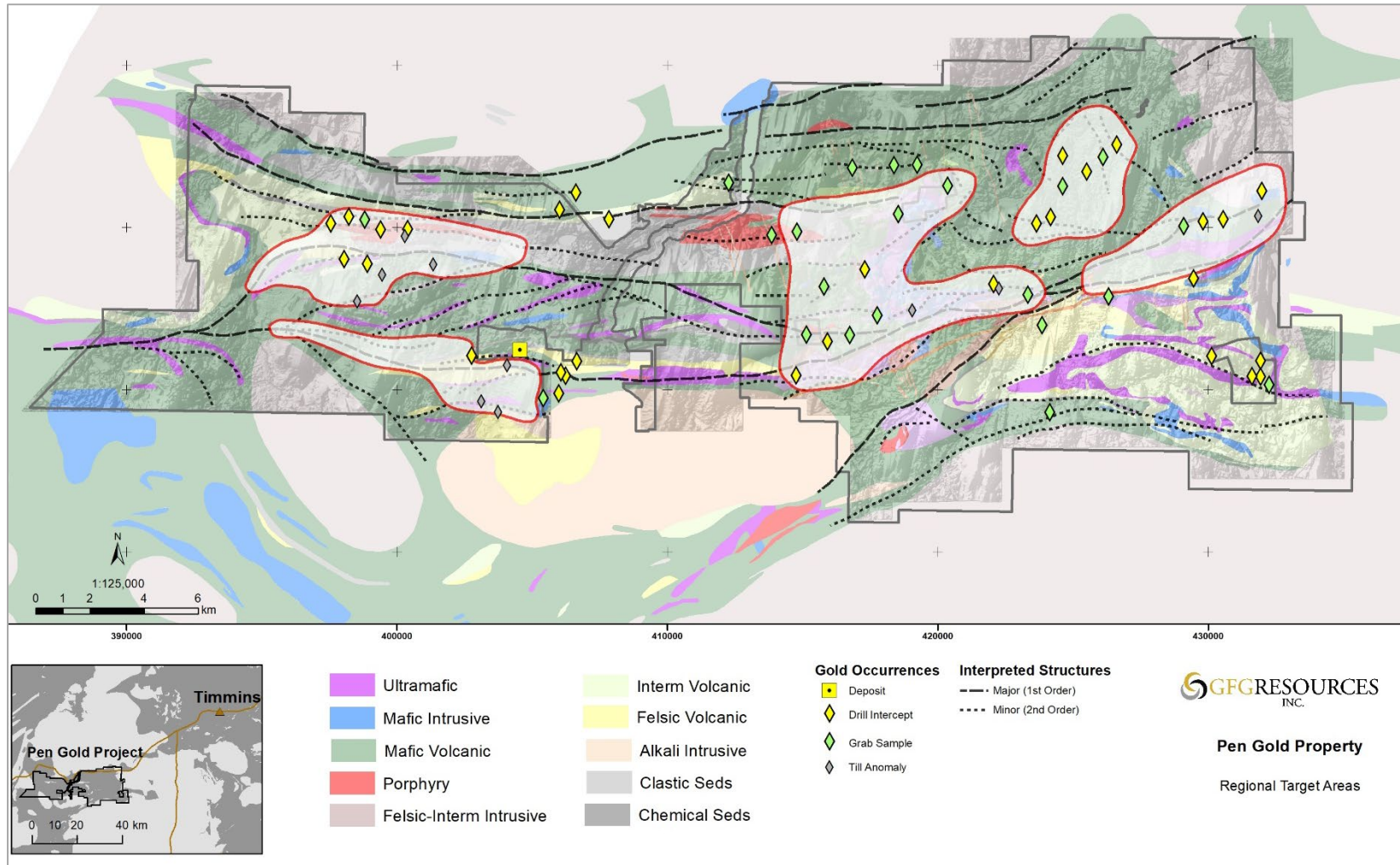


- Our exploration approach is to systematically understand the district to prioritize drill targets
- Important to build a coherent structural model of the district
 - Significant gold intercepts, grab samples & anomalies need to be strategically assessed
 - District model & understanding allows for efficient drill testing while lowering exploration risk

Multiple Opportunities for Discovery

Camp Scale Targets

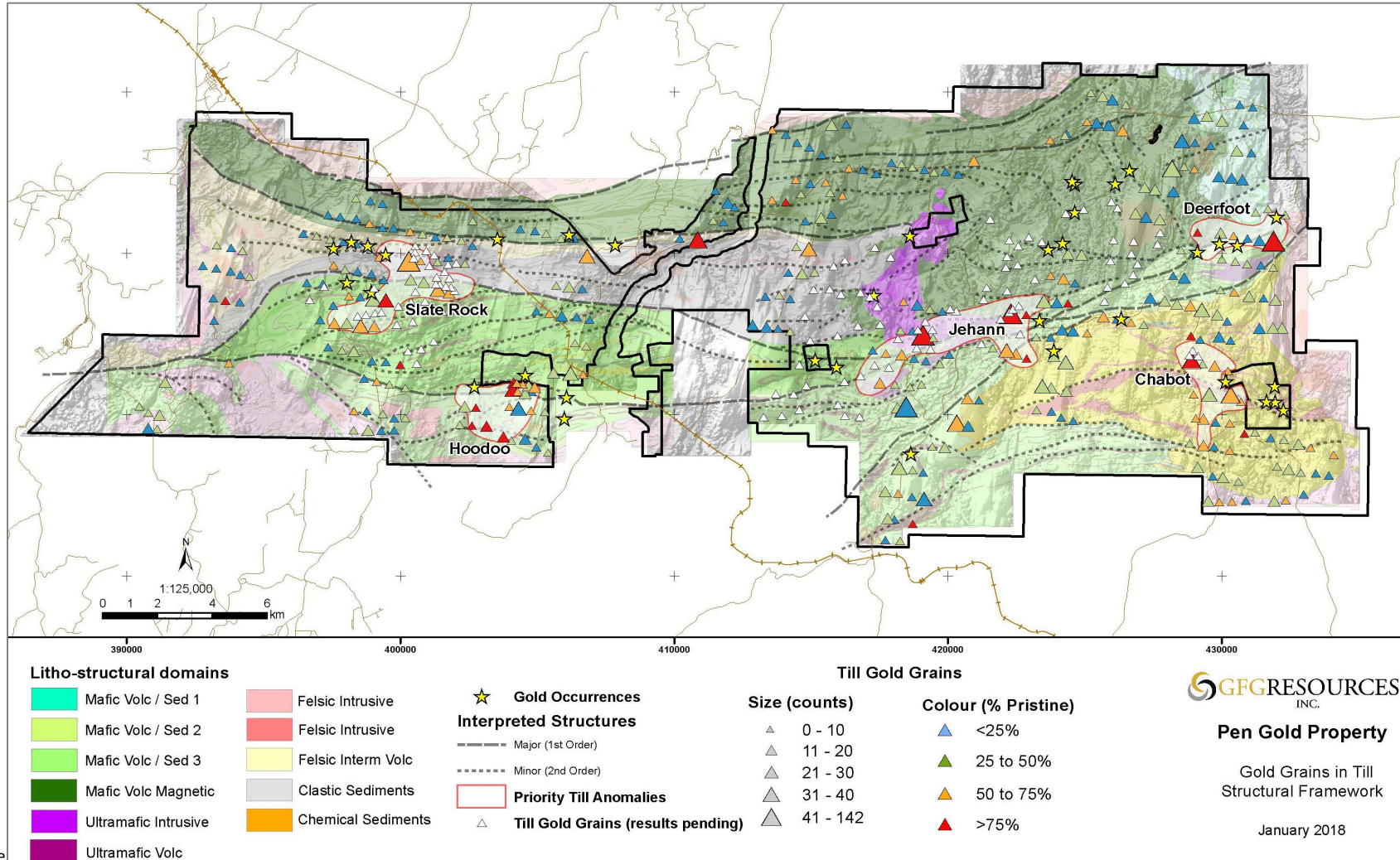
Outlined “camp scale” targets that provide the opportunity to make several discoveries



2018 Exploration Program

Till Sampling – A Useful Regional Targeting Tool

Till sampling works.....confirmed current camp scale targets & generated new targets

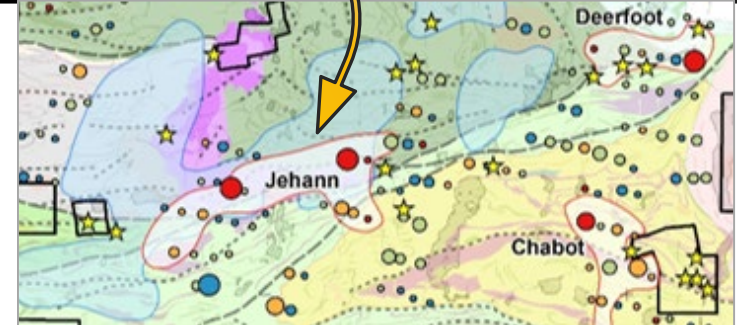
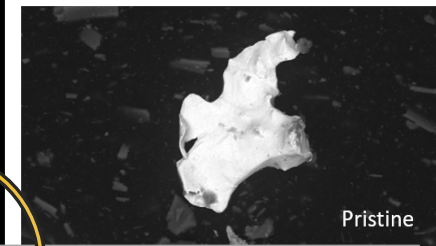
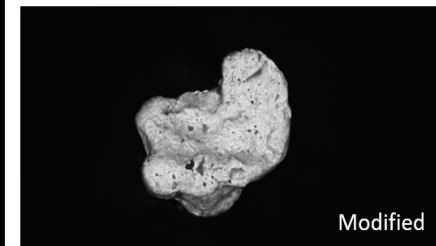
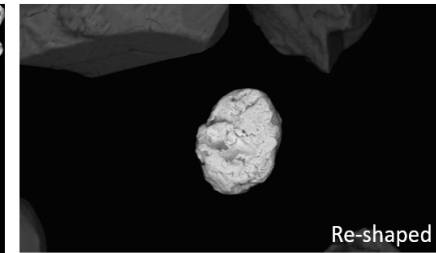
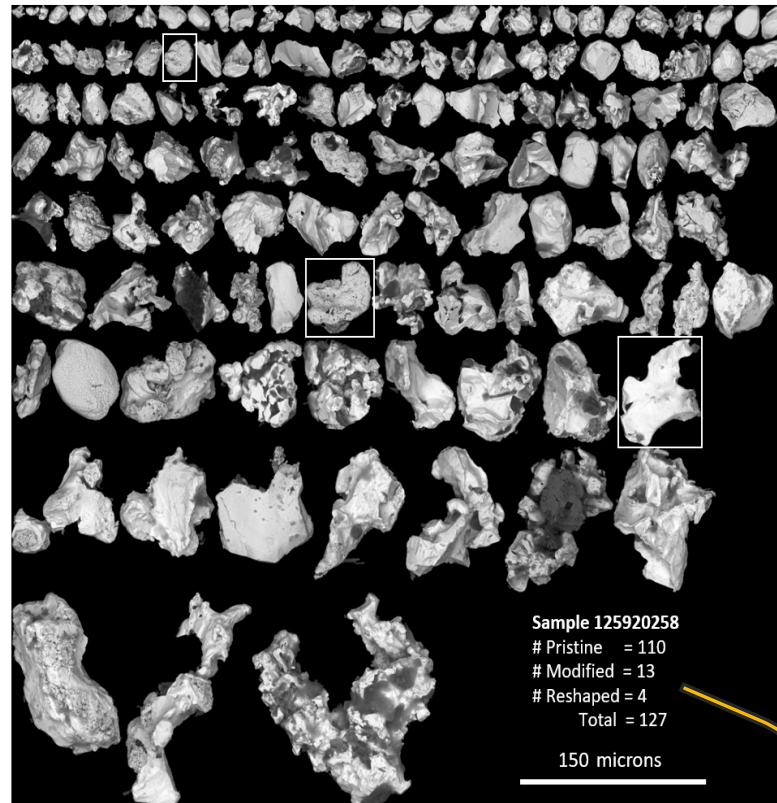


*See

Jehann Target

Till Sampling – A Useful Regional Targeting Tool

- Significant till anomaly with **high grain count** with up to **87% pristine gold grains**
 - **Pristine gold grains demonstrates that the gold source is nearby**
- Located along the important **Porcupine-Destor Fault Zone**
- Till anomaly remains open & phase 2 sampling on-going
- **Very limited historical drilling** in the area
- Historical 7 g/t gold gov't till sample 1 km east (*heavy mineral concentrate*)
- Area now becomes a **high priority target**

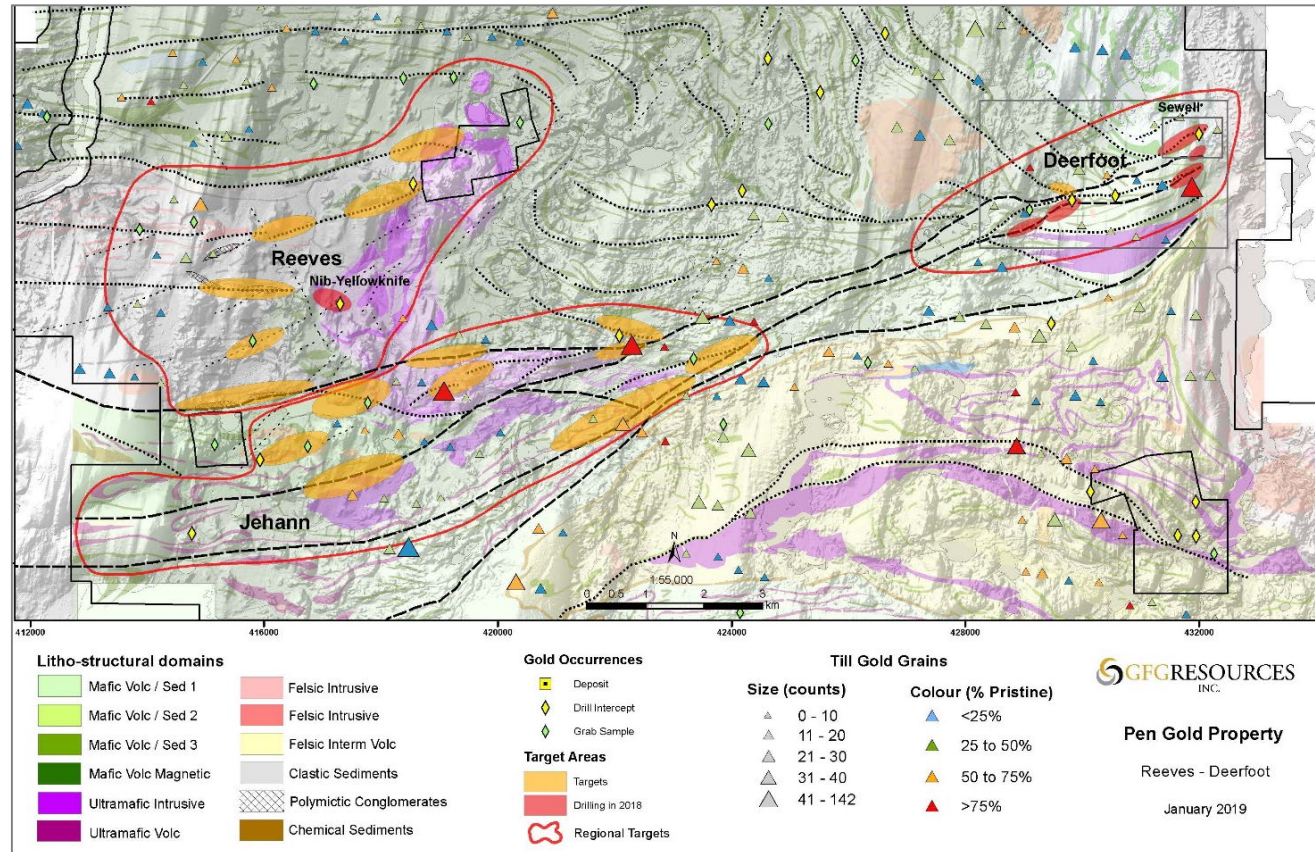


2018 Exploration Program

Pen Gold Project

Aggressive exploration program to discover the next Timmins gold mine

- **Budget ~C\$3.0 million**
- Significant data compilation & integration
- Geophysical & geochemical surveys (airborne mag, IP, till sampling, structural analysis)
- Phase 1 drill program of **4,744 m (19 holes)** at Pen Gold Project (**Oct - Dec**)
- **Initial results released & 13 holes pending assay**
- Phase 2 drill program expected to begin in early 2019



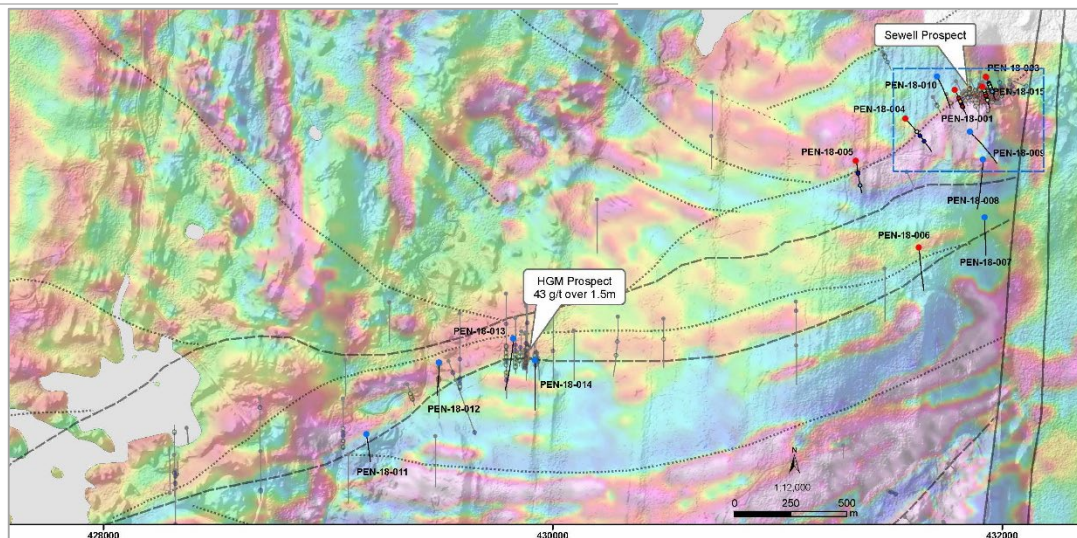
*See footnote 1 for QA/QC disclosure p.40

2018 Exploration Program

Initial Drill Results

Highlights from the first 6 holes:

- **PEN-18-001** intersected 3 distinct high-grade gold structures 50 m west of Sewell
 - 3.57 g/t Au over 5.55 m (incl. 7.44 g/t Au over 1.85 m)
 - 4.20 g/t Au over 1.00 m
 - 14.70 g/t Au over 0.75 m
- **PEN-18-015** confirmed high-grade gold in core of Sewell
 - 33.77 g/t Au over 1.05 m (incl. 63.88 g/t Au over 0.55 m)
- 13 holes pending assays





Rattlesnake Hills Gold Project, Wyoming U.S.

District Scale Gold Project Analogous to Cripple Creek & Wharf Deposits



Newcrest Transaction

Option & JV Agreement to Earn 75%



Partnering with a world class exploration & mining team.....

Newcrest (“NCM”) has the right to acquire up to 75% by completing a series of exploration & development expenditures & making staged option cash payments totaling US\$1.25M

Option Phase

Earn-in Phase

Option Phase

(18 months)

- Cash payment US\$100,000
- Minimum US\$2.6M on exploration
- GFG will manage & receive 10% management fee

Stage 1

(4 years)

- To earn 51%
- Cash payment of US\$500,000
- US\$14M on exploration

Stage 2

(2 years)

- To earn 60%
- Cash payment of US\$650,000
- Delivery of a PEA

Stage 3

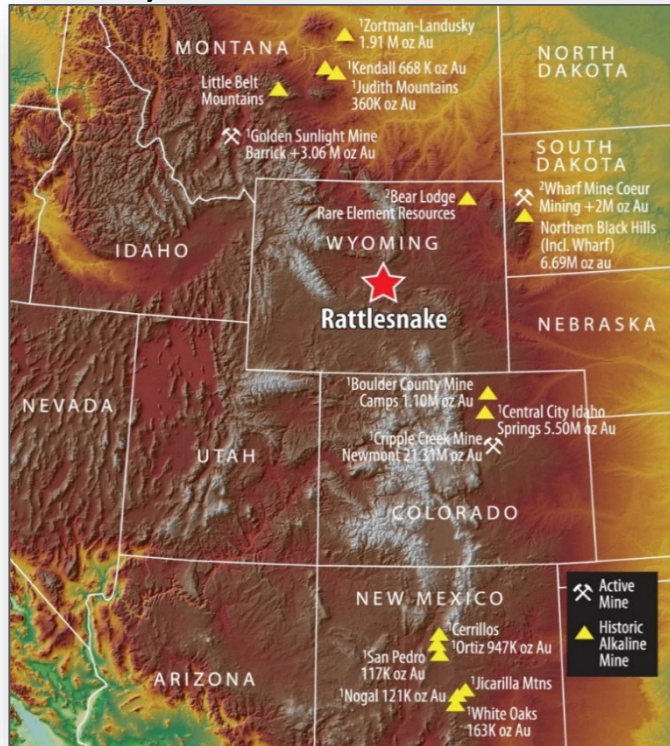
(2 years)

- To earn 75%
- Funding the lesser of
 - US\$80M on exploration; or
 - Deliver positive Bankable Feasibility Study

Prospective Gold Belt

Geology Analogous to Cripple Creek & Wharf Mines

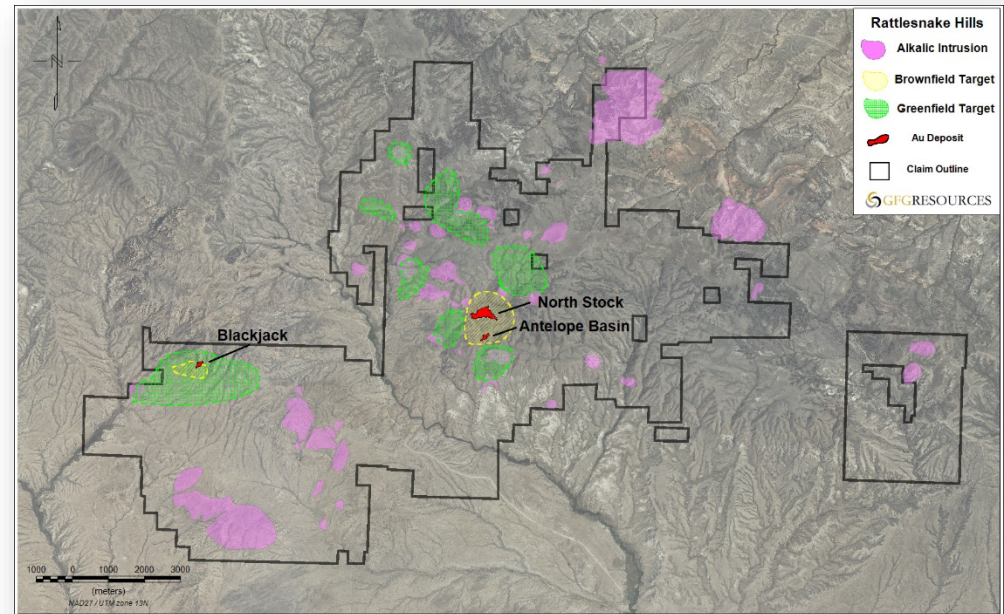
Rocky Mountain Alkaline Gold Province



- +1,500 km long belt of Alkaline gold deposits have produced +50 million ounces of Au
- **Analogous to Cripple Creek, Wharf & Golden Sunlight Mines:** Consistent gold producers for multiple decades
- Wyoming: **Ranked 8th in the World in the Policy Perception Index** (2017 Fraser Institute Annual Mining Survey)
- Proximal to **established infrastructure** (highway, power, water)

District Scale Land Package

52 square miles | 30,400 acres | 135 square km

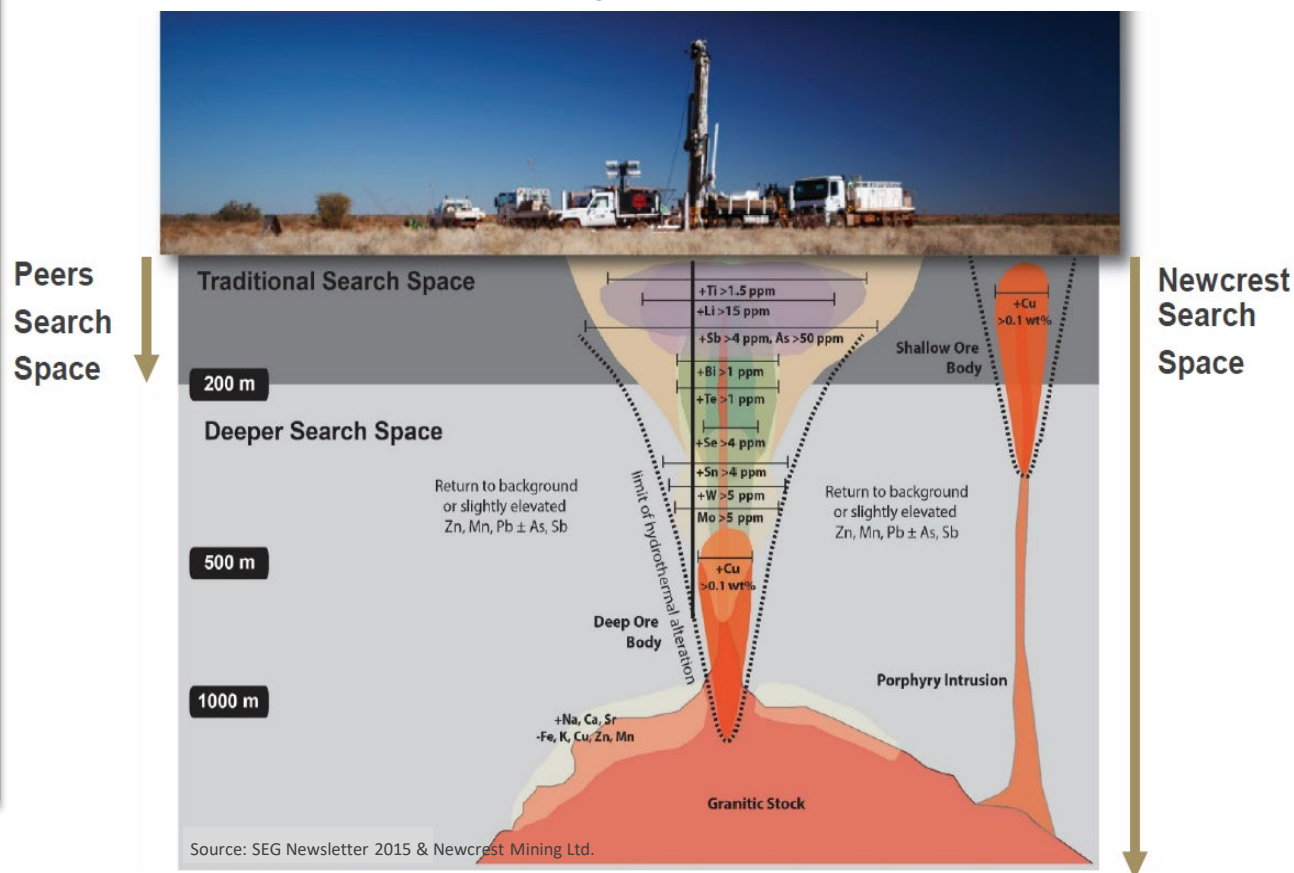


District Remains Underexplored

90 km of drilling focused on a small section of the property

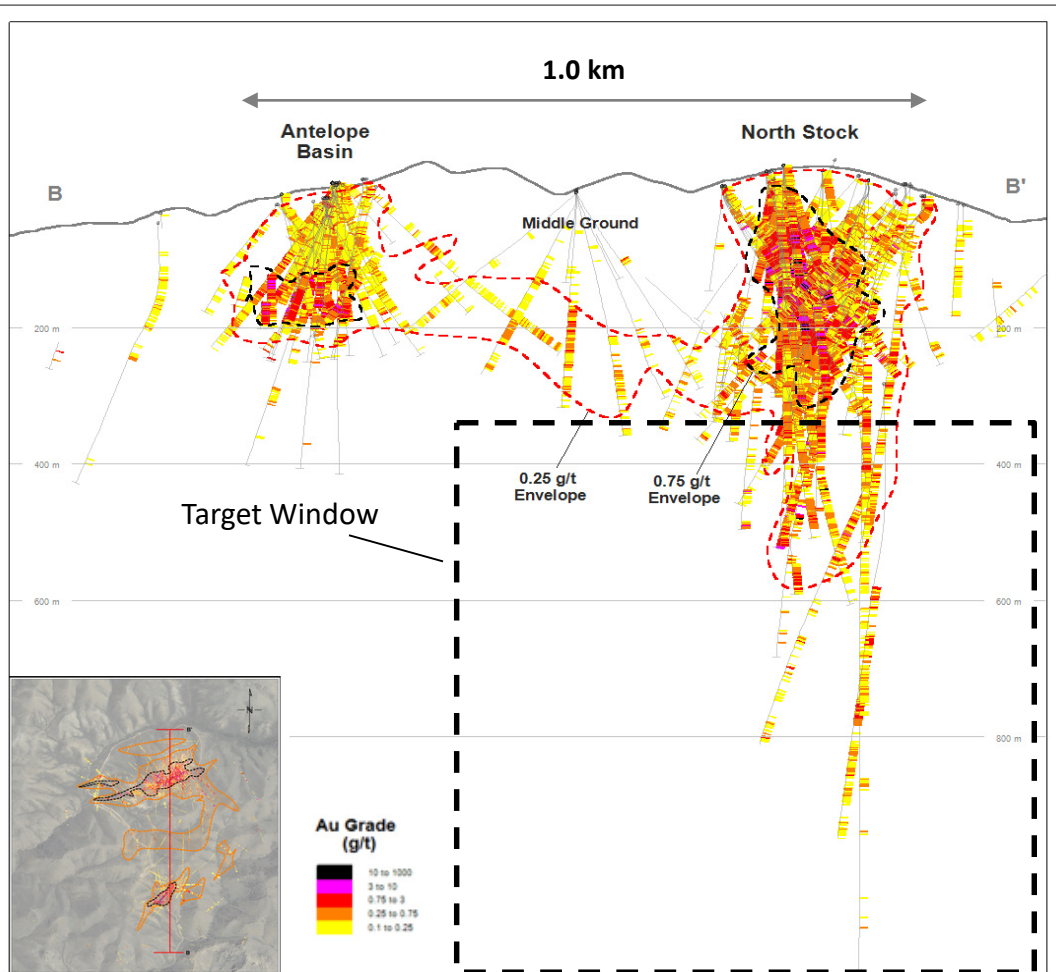
- One of the world's largest gold producers (2018 prod: 2.35M ozs Au)
- Best in class understanding of alkaline gold systems like Rattlesnake Hills
- Proven track record of discovery from innovative exploration techniques & approach
- Possess the capability & resources key for the next discovery

Looking Deeper: Targeting non-traditional search space



Drilling Deep

Looking for a Gold Porphyry System



- Historic drilling (4 holes) tested the SE flank of North Stock to evaluate a deep porphyry target
- **All 4 holes intersected gold mineralization & strong potassic alteration**
- **Highlighted by RSC-027: 2.49 g/t Au over 22.9 m**
- 3D modeling & geophysical data support the concept of the porphyry model

Core from hole RSC-027

6.0 - 6.5 g/t Au

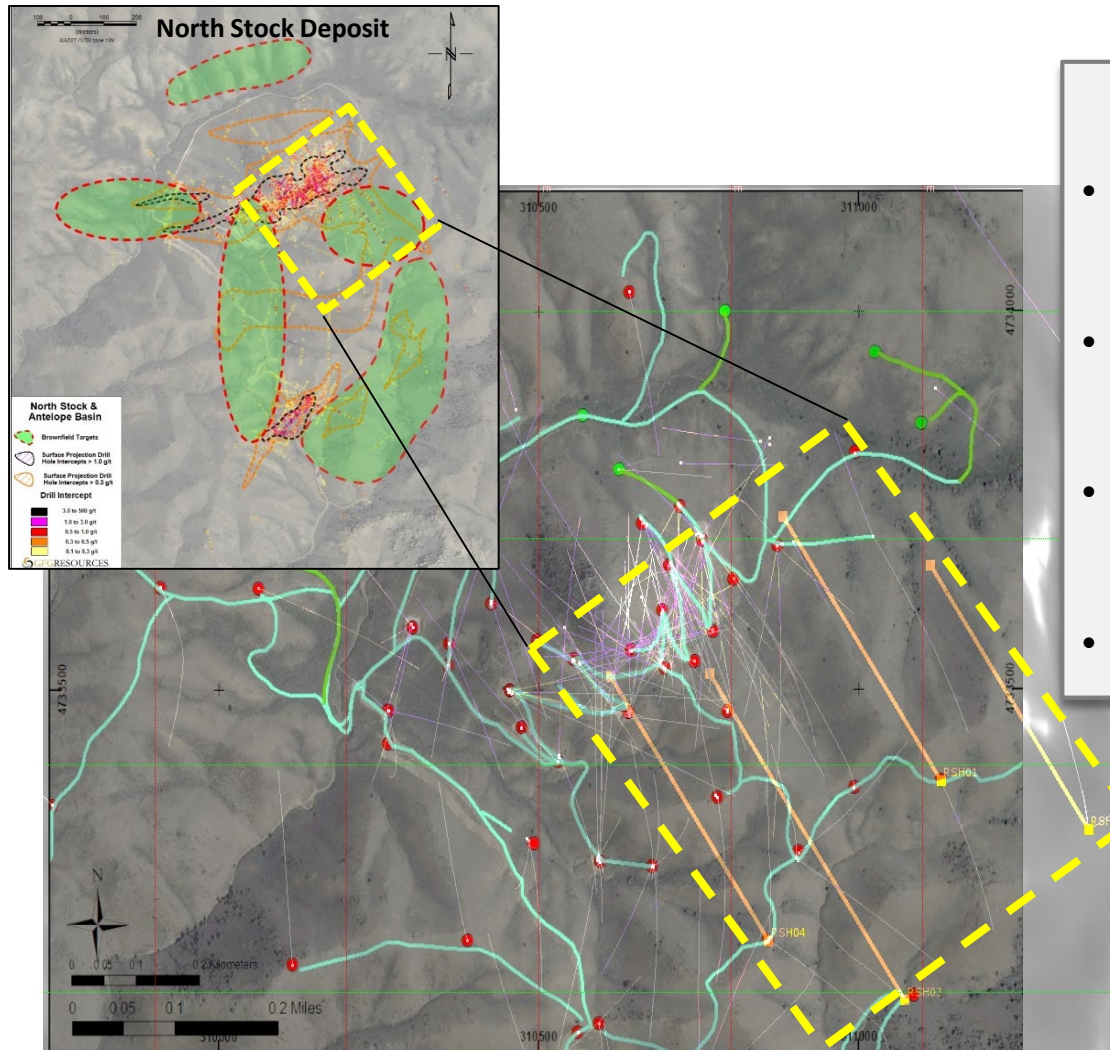
1.0-3.0 g/t Au



*See footnote 2 & 3 for QA/QC disclosure p.28

2018 Exploration

Finding the “Root” of the System



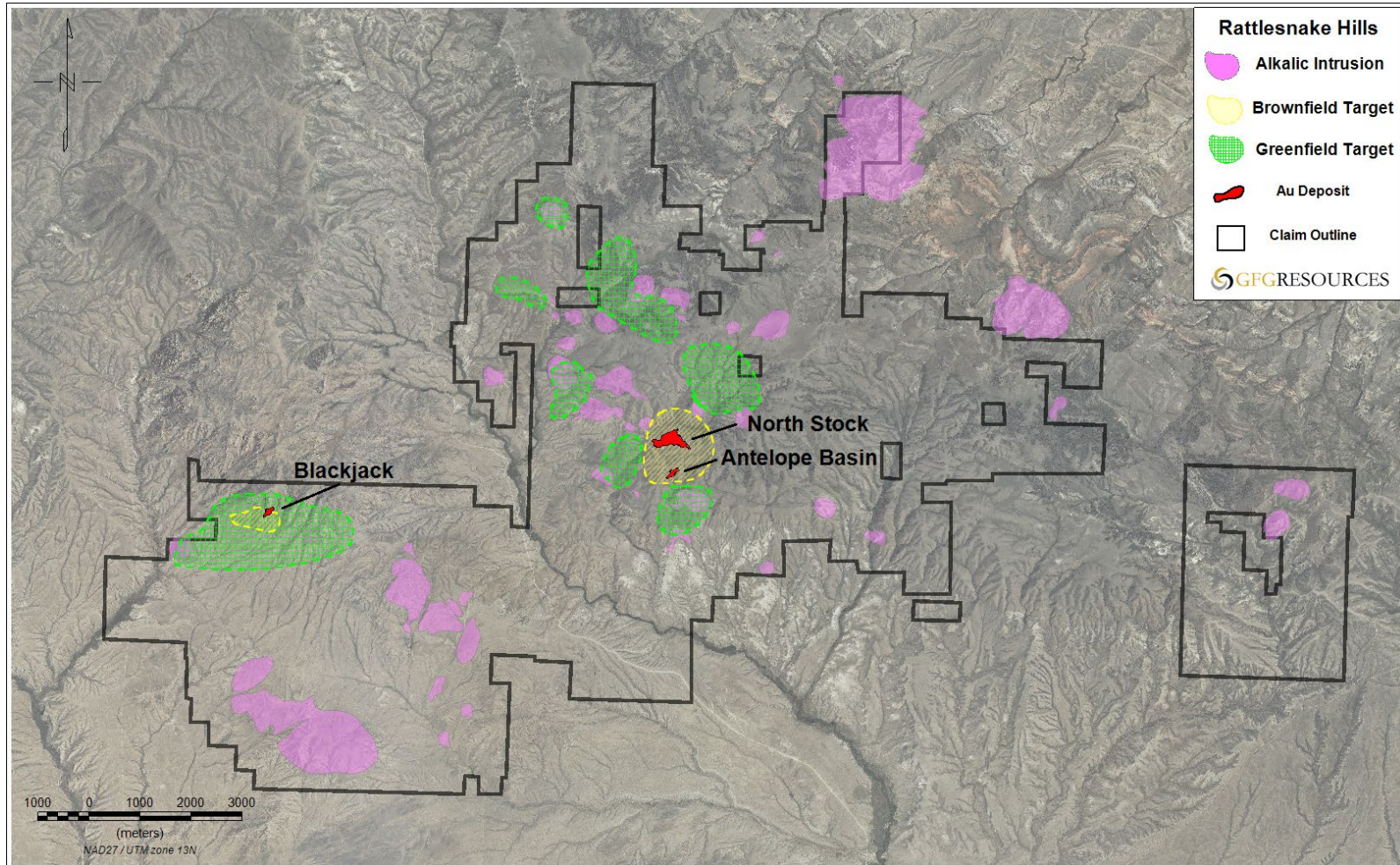
Drill Program Outline

- Phase I drilling 3,000 m with 2 rigs from October - November
- Test deep targets with 2-3 holes (1,000 m to 1,500 long)
- Completed 1,000 m & will complete holes in Phase II drilling
- Phase II drill program in Q3 2019

The Big Picture

Opportunity Remains to Discover & Expand

District remains underexplored with multiple brownfield & greenfield targets



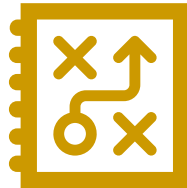
Well Structured Partnership

Strategic Benefits

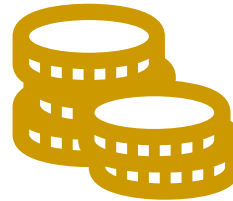
Transaction allows GFG to aggressively advance the Rattlesnake Hills Gold Project



Partnering
with one of
the best



World class
expertise &
resources



Fully funded
& cash
payments



Increased
news flow &
marketability

Invest in GFG For.....



Exposure to *district scale assets* in *world class jurisdictions*



Our *technical team* that has a proven track record



Our *ability to finance* projects



Our promise to *maximize \$'s in the ground*



The opportunity to *make a discovery* that leads to significant *value creation*





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Executive Team

Biographies



Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary

Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Tim Brown - Vice President, Exploration U.S.

Prior to joining GFG Resources, Mr. Brown enjoyed a 21-year career at Cripple Creek & Victor Gold Mining Company. During this time he spent nine years as Exploration Manager, during which time 6.4 million ounces of gold were added to the resource, including 4.1 million added to reserves. He also held positions as Chief Geologist, Sr. Geologist, Ore Control Geologist & Exploration Geologist. Prior to his time at Cripple Creek he has 10 years of additional experience as an exploration geologist. He holds a B.Sc degree in Geology from Southern Methodist University, a M.Sc in Geology from the University of Minnesota & a MBA from the University of Colorado.

Rob Mackie, P.Geo. - Vice President, Exploration Canada

Mr. Mackie has over 12 years of experience in mineral exploration with major, mid-tier, & junior mining companies. Prior to joining GFG, he was a principal consultant geologist with CSA Global & a senior project geologist with Anglo American. Through these roles, he has built a strong foundation in the operational & technical aspects of designing & executing exploration programs primarily in Canada. Mr. Mackie has a strong background in the interpretation of geochemical data & considerable experience in data integration & multi-disciplinary targeting. He holds a B.Sc. from the University of Manitoba & a M.Sc. from the University of British Columbia.

Marc Lepage, CPIR. - Vice President, Business Development

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a B.Comm. from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Board of Directors

Biographies



Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Jonathan Awde, B.A. - Director

Mr. Awde has spent the last 12 years financing junior resource companies & has focused on institutional accounts. Mr. Awde has raised over \$150m for public & private companies in the resource sector. Mr. Awde is co-founder, President/CEO & Director of Gold Standard Ventures where he oversees all financing, corporate activities & developments for the company. Mr. Awde received his BA in Economics & Finance from Acadia University & is a former Sales & Trading professional at a CDN Broker Dealer.

Stephen de Jong, B. Comm. - Director

Mr. de Jong was most recently President & CEO of Integra Gold Corp., which was acquired by Eldorado Gold Corp. in July 2017. Under his leadership, Mr. de Jong advanced the Lamaque project towards production & was instrumental in the financing of the Company, having raised \$100 million in equity since assuming the CEO position. Mr. de Jong holds a Bachelor of Commerce degree from Royal Roads University.

Arnold Klassen, CPA - Director

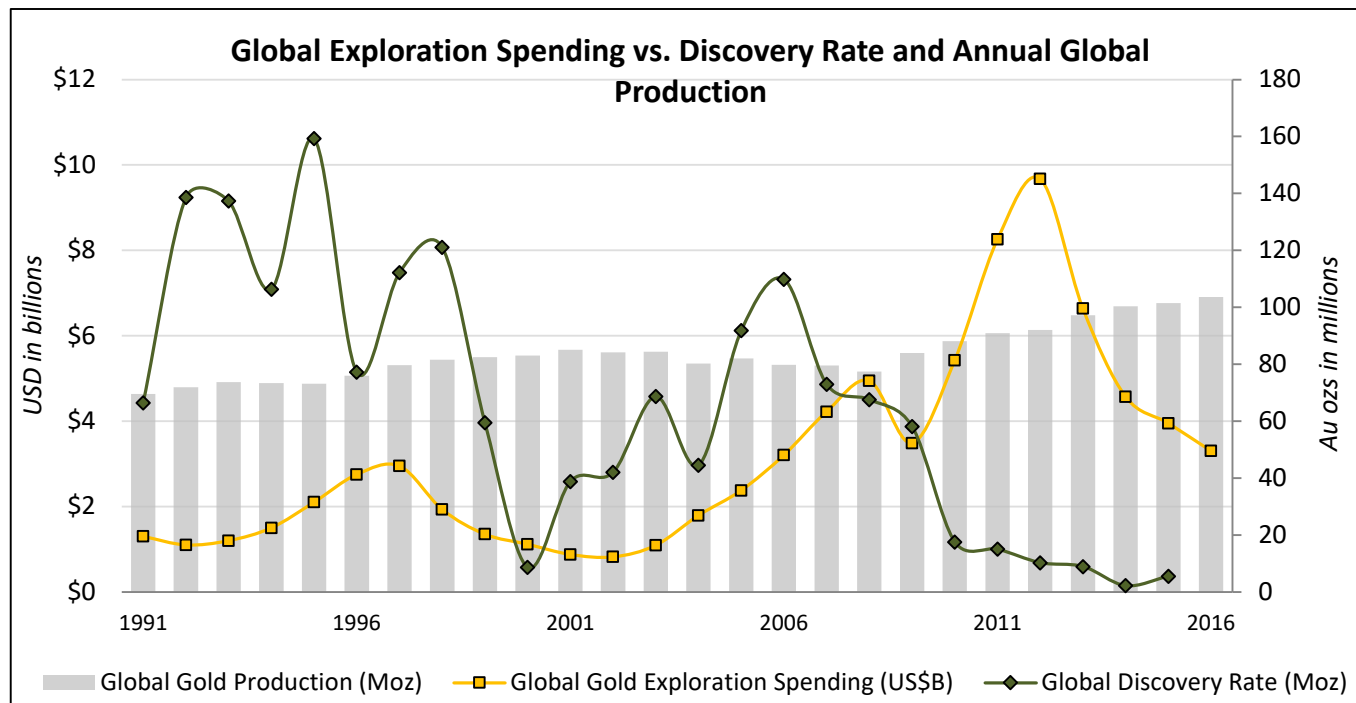
Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

Solving a Problem

Quality Greenfield Opportunities are Rare

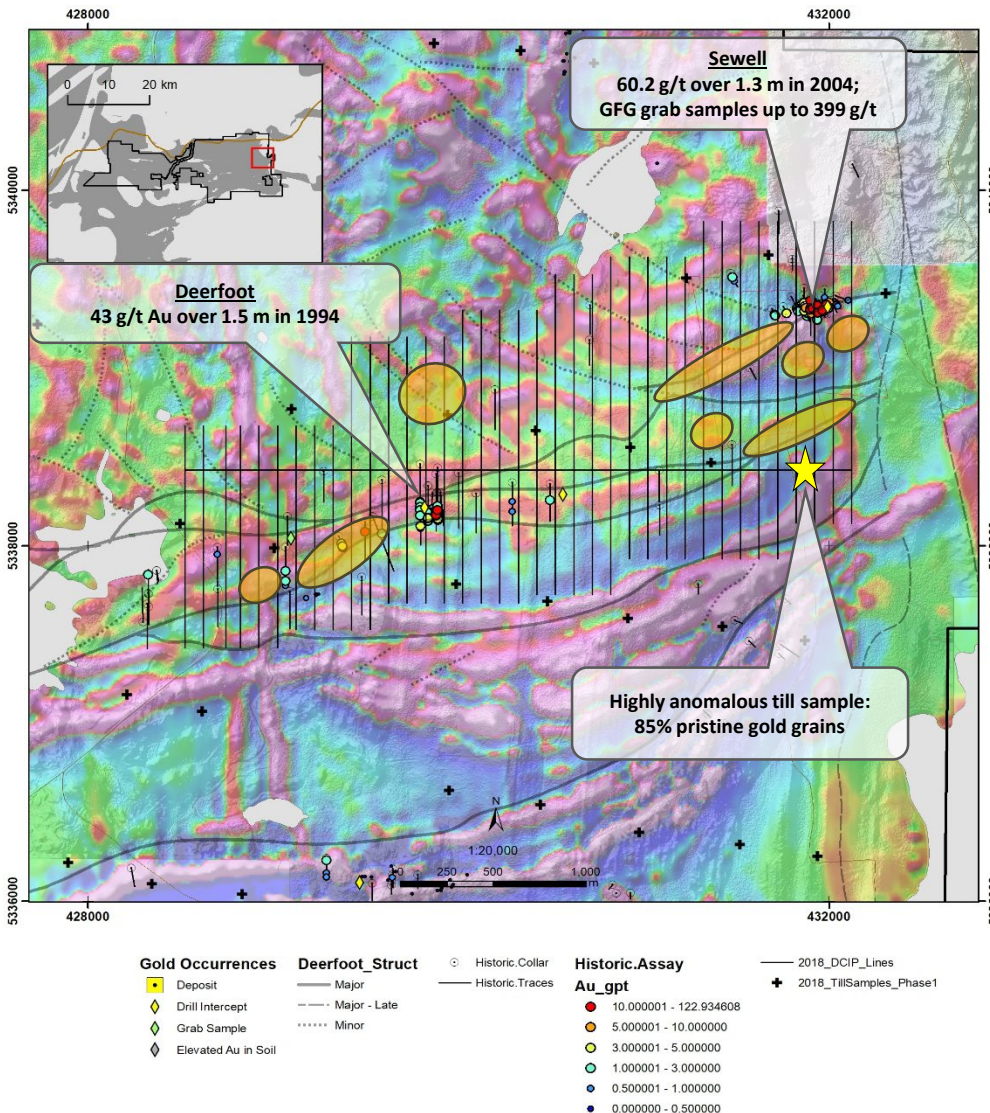
Why exploration companies matter more than ever:

- Lowest discovery oz per oz of production in the last 25 years (Coverage Ratio)⁽¹⁾
- Exploration \$'s are not being spent by the majors – electing to invest in exploration companies & buying ounces via strategic investments or takeovers
- Fewer groups focusing on greenfield exploration
- **Lack of district scale gold exploration assets in good jurisdictions**



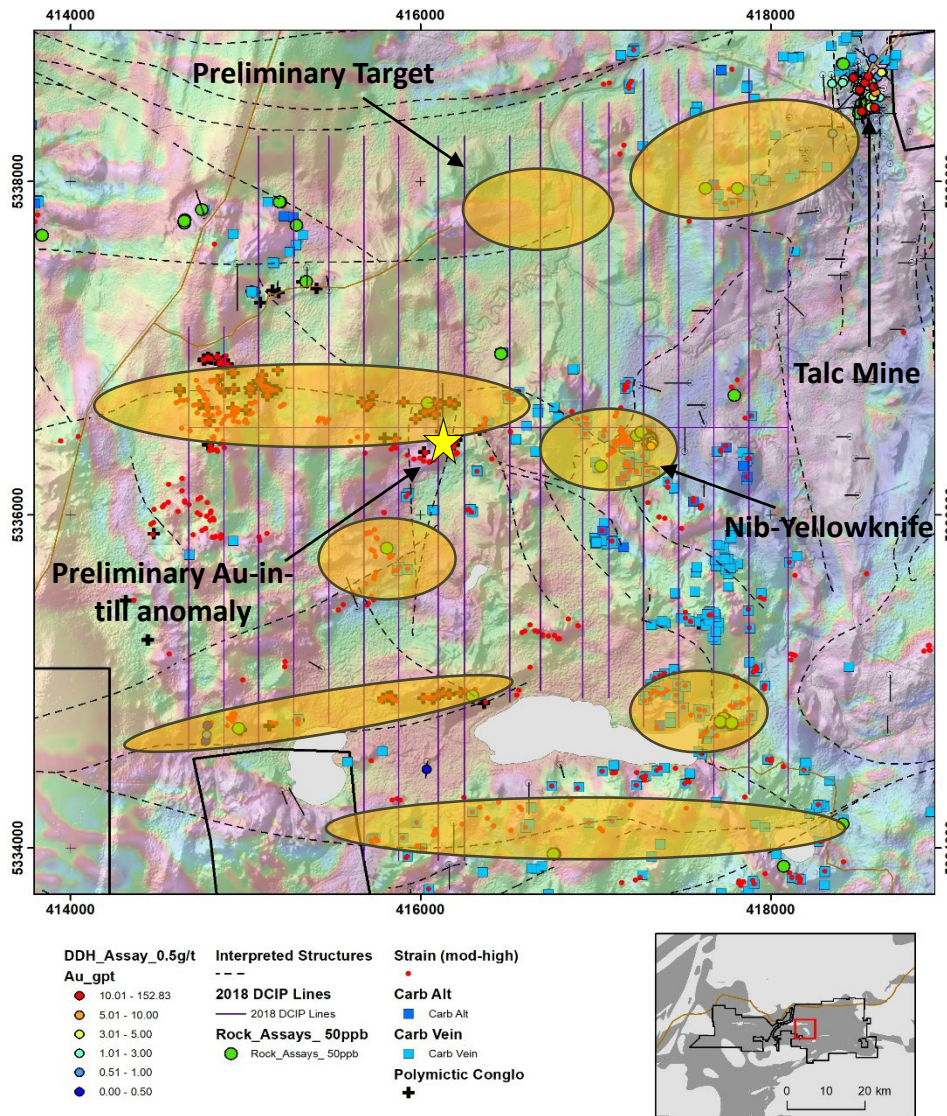
⁽¹⁾ Source: SNL, Paradigm Capital Inc.

Target Area – Deerfoot & Sewell



- PDFZ - Strike continuity of Tahoe Timmins West setting (2.5 km strike w no drilling)
- High grade historic gold occurrences
- Structural analysis confirms strongly altered, complex deformation corridor
- Extensive till cover
- Till sampling generated priority targets with high pristine grain counts
- IP survey outlined distinct chargeability features with associated moderate resistivity or resistivity 'breaks' along low magnetic corridors
- P1 drilling completed in December – result pending (16 holes or ~ 3,700m)

Target Area - Reeves



- Regional **structural interpretation – PDFZ controlling southern contact of Timiskiming basin**
- Multiple Timiskiming conglomerate panels associated with second order structures - high strain zones
- Regional scale **carbonate alteration & broad structural demagnetization**
- **A target-rich environment**
- Completed P2 till sampling - results pending
- IP survey complete & inversion on-going
- **Completed 3 holes (~1,100m) at Nib-Yellowknife target – assays pending**
- **P2 drilling to start in Q1 2019 (~4,000m)**

1. Sampling and Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in areas of till cover. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau Veritas Commodities Canada Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Geoscientifiques Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of geochemical results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

Till is a transported surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the occurrence of a gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

Sampling protocol, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Person. However, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

2. Quality Analysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the following: drill hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were implemented including routine insertion of internal standard reference materials, certified reference materials, blank material and duplicate samples from both crush and pulp material. Gold assays were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

3. Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.