GFGRESOURCES

TSX-V: **GFG** | OTCQB: **GFGSF**

Creating a Prominent North American Gold Exploration Company

Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions

www.gfgresources.com

June 2021

Cautionary Statement

GFGRESOURCES

Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

A North American Au Explorer

A Compelling Investment Opportunity

Experienced Management & Board

Highly credible, innovative & disciplined team with track record of success in exploration, development & production

District Scale Opportunities

Consolidated two district scale assets with brownfield & greenfield opportunities (+800 km^2)

World Class Gold Belts

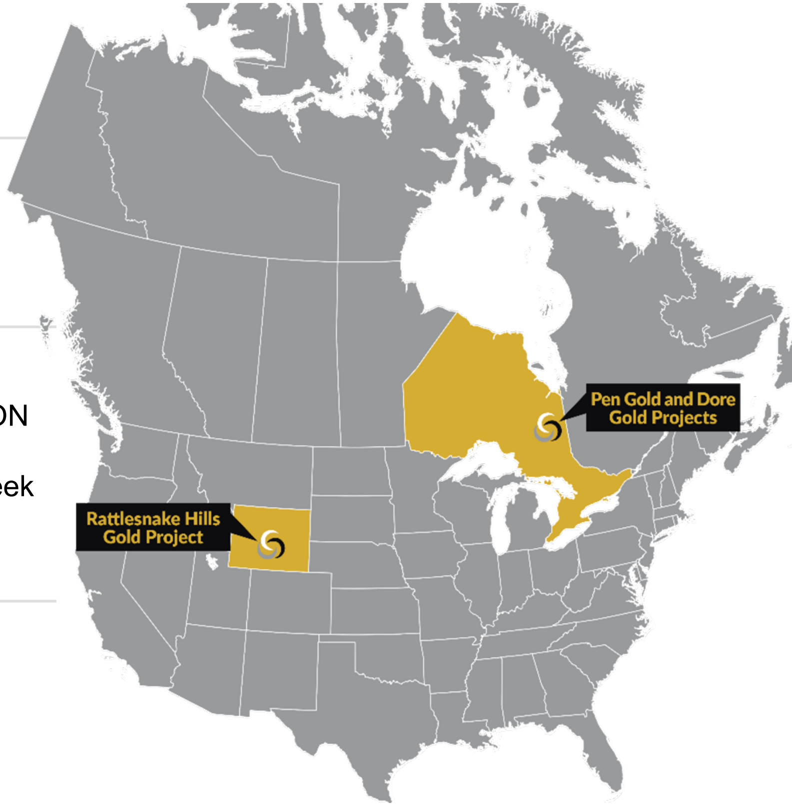
Pen Gold & Dore Gold Projects: located west of prolific gold district of Timmins, ON where +70M ozs of historic gold production
Rattlesnake Hills Gold Project: alkaline gold system analogous to the Cripple Creek (Newmont) & Wharf (Coeur) Au systems

Tier I Mining Jurisdictions

Ontario & Wyoming are highly supportive of mining with significant infrastructure proximal to projects

Aggressive & Disruptive Exploration Strategy

Well funded to aggressively advance projects with a focus to maximize capital in the ground & to be part of a technology that could revolutionize the gold mining industry



Corporate Snapshot

Major Insider Ownership & Backed by Strong Institutions

Capital Structure

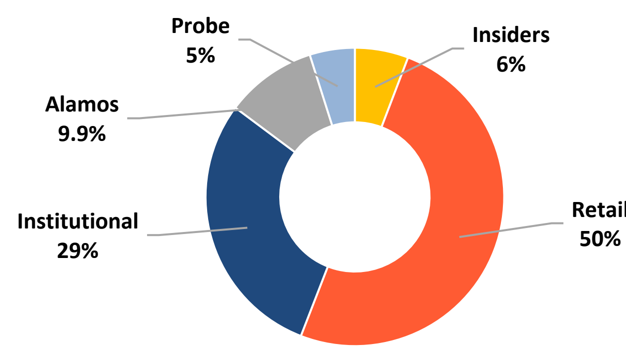
Shares outstanding (basic)	132.5 million
Warrants (C$0.27)	5.4 million
Shares outstanding (fully diluted)	144.2 million
Share price (June 1, 2021)	C$0.14
Market Cap	~C$20 million
Cash (Mar. 31, 2020)	~C$3.5 million

Analyst Coverage

VIII Capital	Mitch Vanderydt
Agentis Capital	Michael Gray

Top Shareholders	
Alamos Gold	SSI Asset Management
U.S Global Investors	Gold 2000
Delbrook Capital	Probe Metals
Medalist Capital	1875 Finance
Insiders ~6%	

GFG Ownership



Leadership Team

Successful Explorers, Developers & Producers

Management Team	
Brian Skanderbeg	President & CEO, Director
Rick Johnson	CFO & Corp. Secretary
Rob Mackie	VP, Exploration
Marc Lepage	VP, Business Development

Board of Directors	
Patrick Downey	Chair
Arnold Klassen	Director
Brian Booth	Director
Lisa Riley	Director

Our experience includes:

Claude Resources Inc. SOLD

SSR MINING

ANGLOGOLDASHANTI

GOLDCORP

Viceroy Exploration Ltd. SOLD

KL KIRKLAND LAKE GOLD

LAKE SHORE GOLD CORP. SOLD

OREZONE

ELGIN MINING INC. SOLD

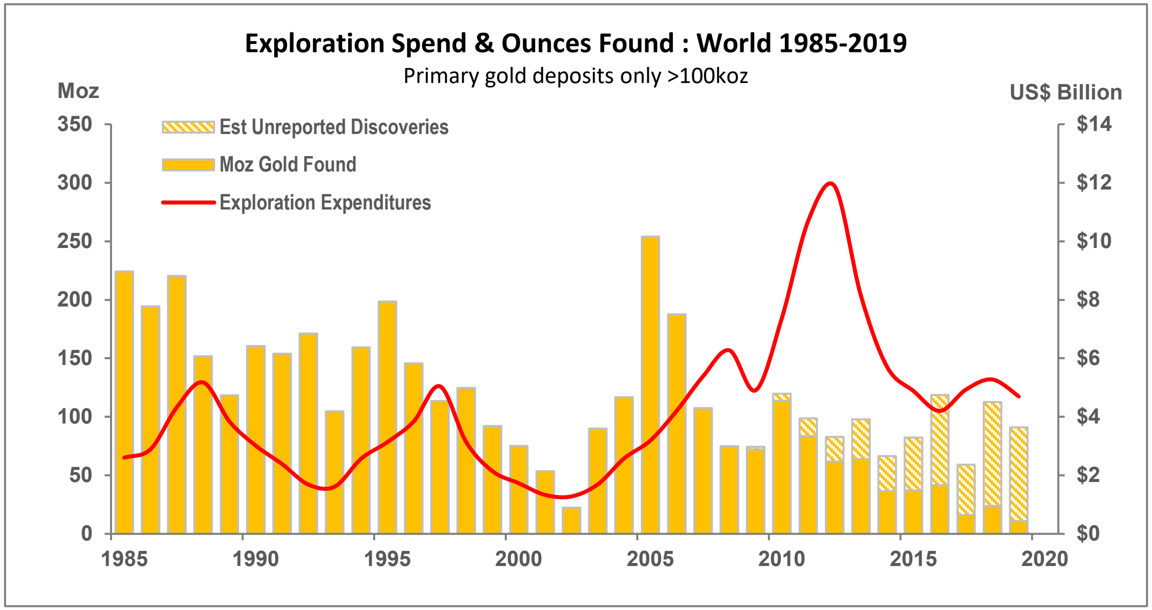
DALRADIAN GOLD SOLD

Why Gold Exploration?

Quality Greenfield Opportunities are Rare

Why exploration companies matter more than ever:

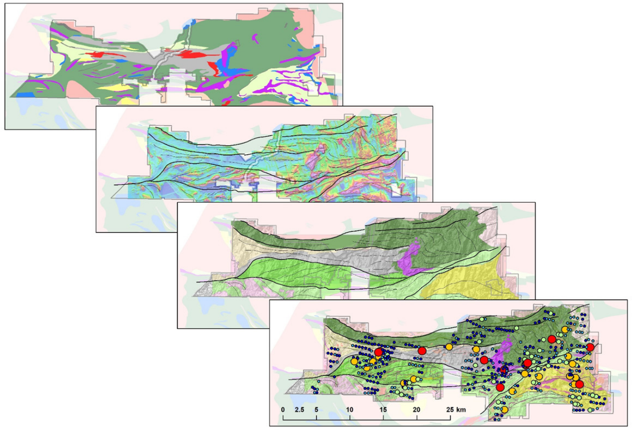
- Lack of **district scale** gold exploration assets in **good jurisdictions**
- Efficiency of discovery has significantly declined over the last decade → **higher discovery cost**
- **Relevant discoveries are rare & will be acquired**



Source: MinEx Consulting © Sept 2020

What is GFG doing differently to solve the problem?

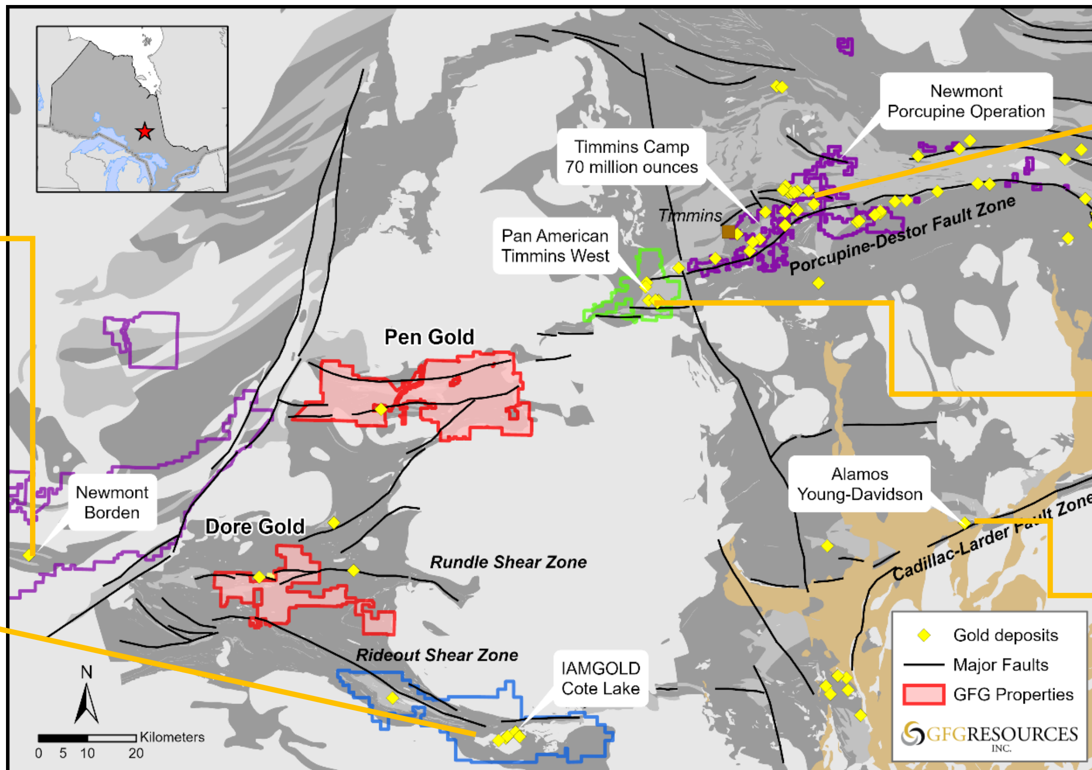
- Consolidated districts in safe & productive jurisdictions
- Executed at the right time of the cycle to maximize shareholder value
- Using modern exploration techniques & technical innovation to drive discovery & build value
- Assembled a highly experienced & successful technical team



Surrounded by Majors

World Class Gold District & Infrastructure

- **GFG controls one of the largest land positions in the district** (+680 km^2)
- Timmins Gold District has produced +72 million ounces of gold
- Recent discoveries **west** of the historic Timmins mining district demonstrate prospectivity
  - Timmins West, 144, Borden & Cote Lake
- Outstanding infrastructure, skilled labour force & community support
- Projects can be explored year round with good access



Newmont Porcupine Operation

Newmont Borden Gold Mine

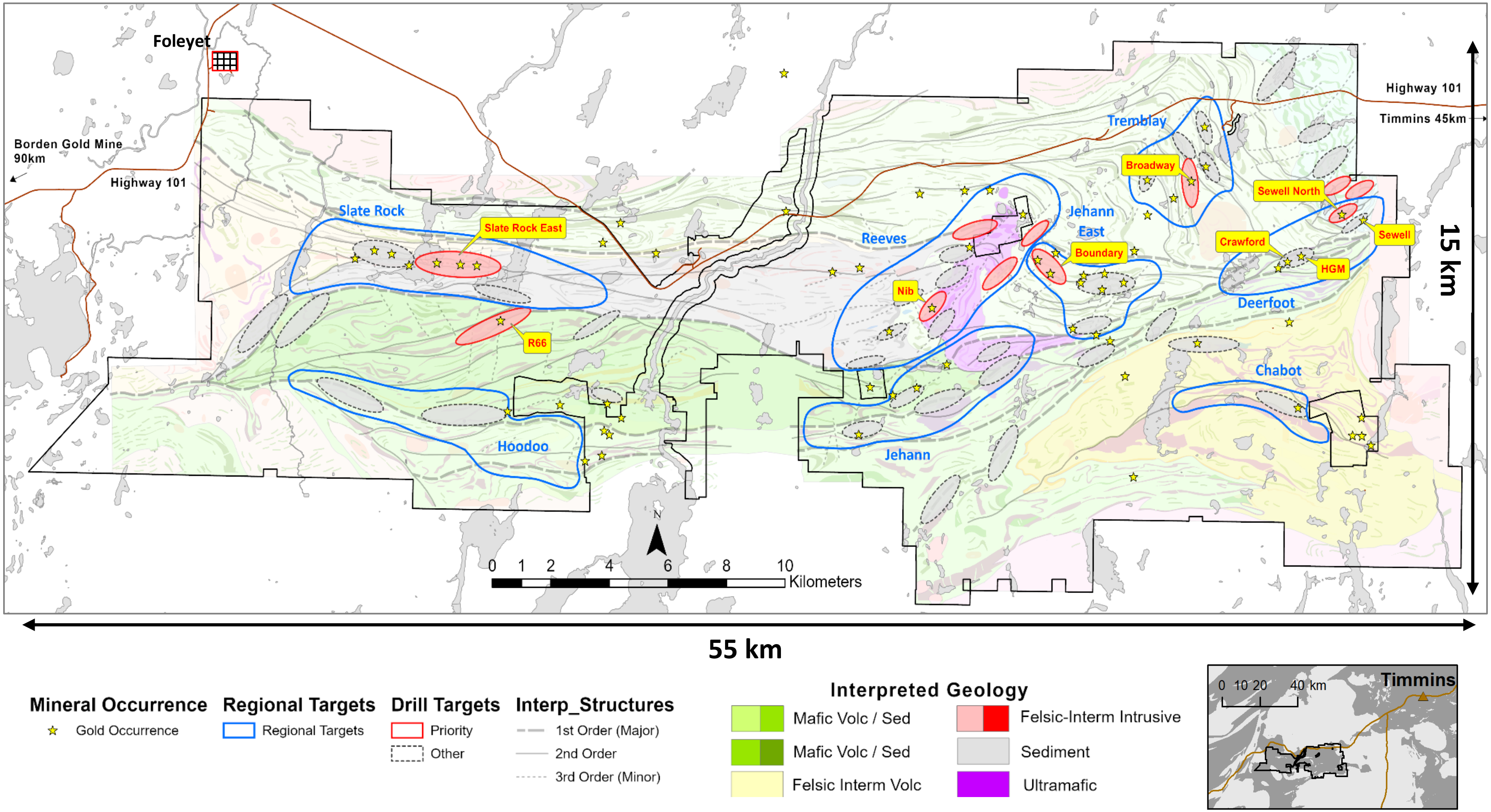
PAN AMERICAN SILVER Timmins West/Bell Creek Mines

IAMGOLD Cote Gold Development Project

ALAMOS GOLD INC. Young-Davidson Gold Mine

Multiple Opportunities for Discovery

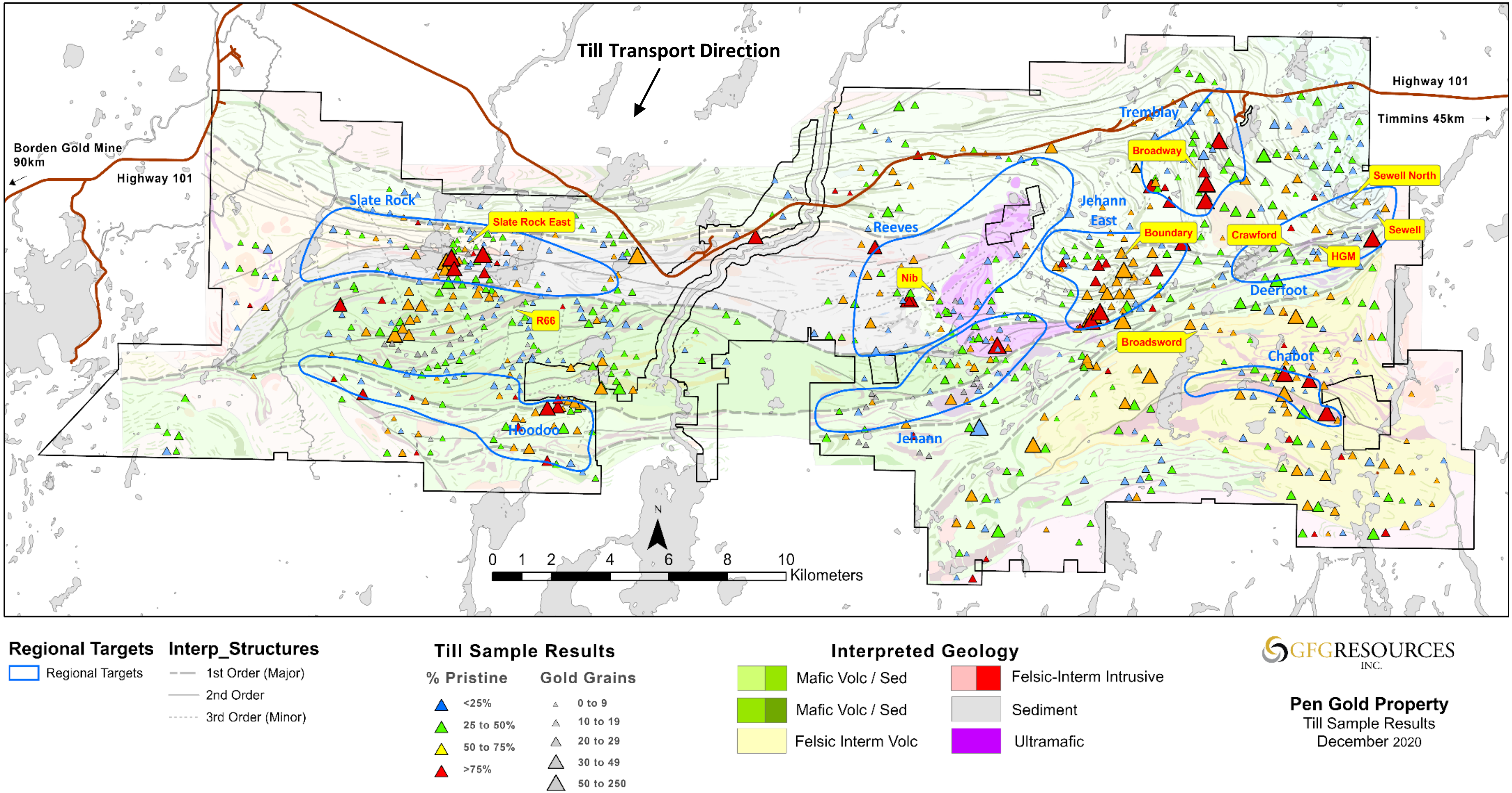
Camp Scale Targets



Generating Multiple Au Targets

Till Sampling – A Useful Regional Targeting Tool

<u>Till sampling works</u>.....gold in till results confirmed current camp scale targets & generated new targets



*See footnote for QA/QC disclosure p.34

Proof is in the Drill Bit

New Discovery & Multiple High-Grade Results

"We are demonstrating that this area of the Abitibi is underexplored & represents an exciting region to make gold discoveries"

Slate Rock:
- Demonstrated broad zones of Au mineralization & recently hit coarse VG

Highlights: **0.47 g/t Au over 25.3m incl. 3.58 g/t Au over 1.0m & 0.41 g/t Au over 13.5m**

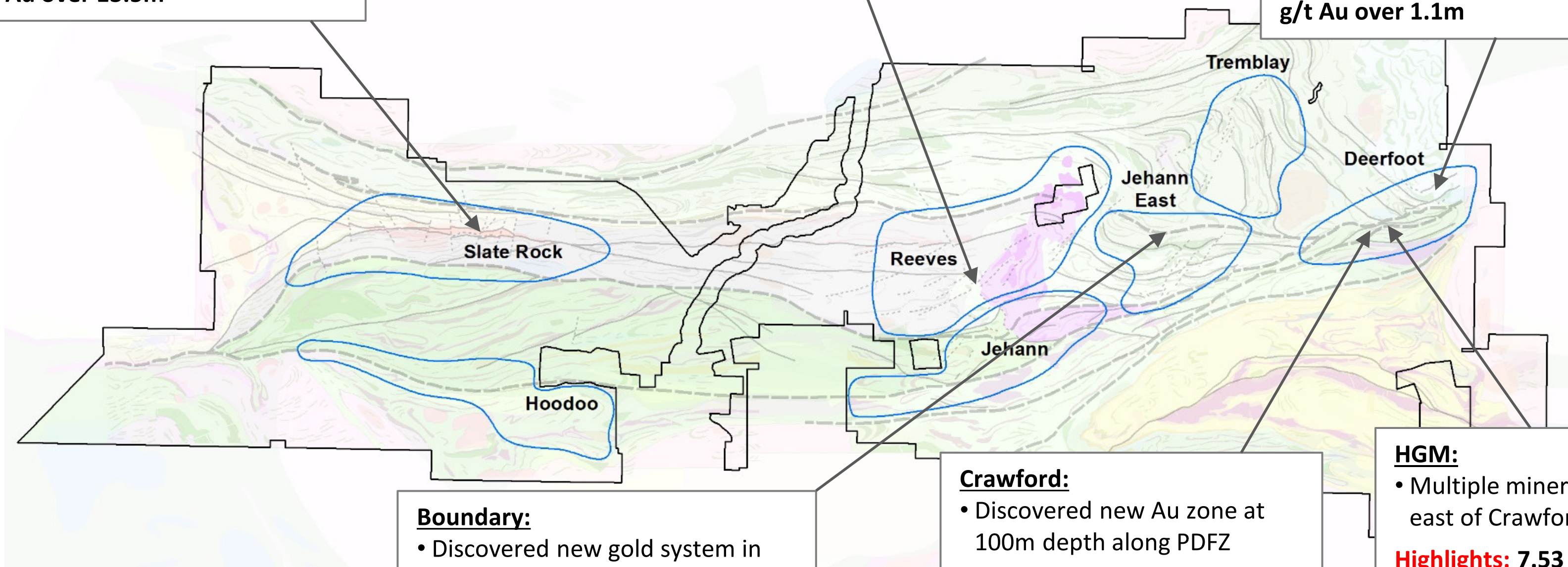
Nib:
- Most significant intercept on entire project. Multiple zones of mineralization with VG

Highlight: **71.27g/t Au over 8.5m incl. 511.00 g/t Au over 1.15m**

Sewell Region:
- Intersected 3 distinct high-grade Au structures 50 m west of Sewell target

Sewell North
- Parallel structures discovered in 2020

Highlights: **3.57 g/t Au over 5.6m incl. 7.44 g/t Au over 1.9m; 14.70 g/t Au over 0.8m & 33.77 g/t Au over 1.1m**



Boundary:
- Discovered new gold system in first pass drill program

Highlights: **4.60 g/t Au over 1.2m & 2.41 g/t Au over 2.0m** incl. **5.02 g/t Au over 0.65m**

Crawford:
- Discovered new Au zone at 100m depth along PDFZ

Highlights: **21.26 g/t Au over 1.7m incl. 39.70 g/t Au over 0.9m; 2.50 g/t Au over 1.0m & 0.19 g/t Au over 20.3m**

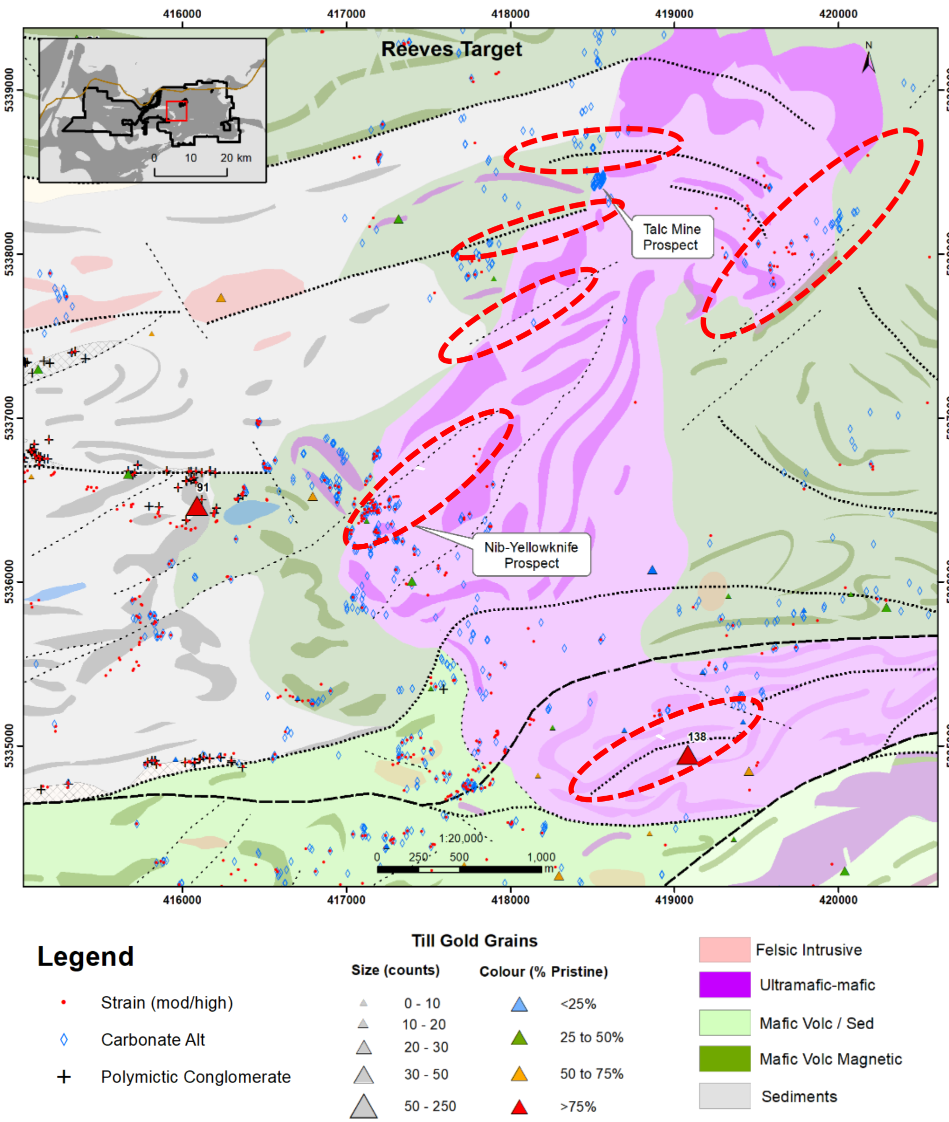
HGM:
- Multiple mineralized lenses 400m east of Crawford along PDFZ

Highlights: **7.53 g/t Au over 2.2m incl. 31.80 g/t Au over 0.5m; 25.96 g/t Au over 1.0 m incl. 51.80 g/t Au over 0.5m**

*See footnote for QA/QC disclosure p.34

Reeves Regional Target

A Target Rich Environment



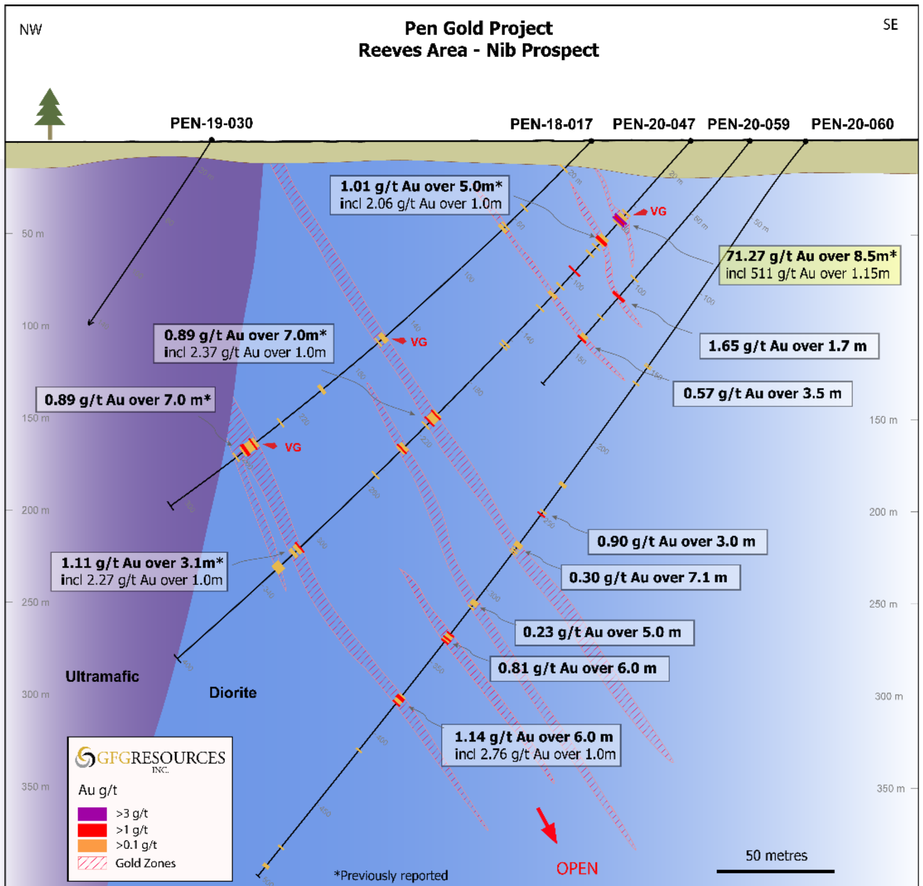
*See footnote for QA/QC disclosure p.34

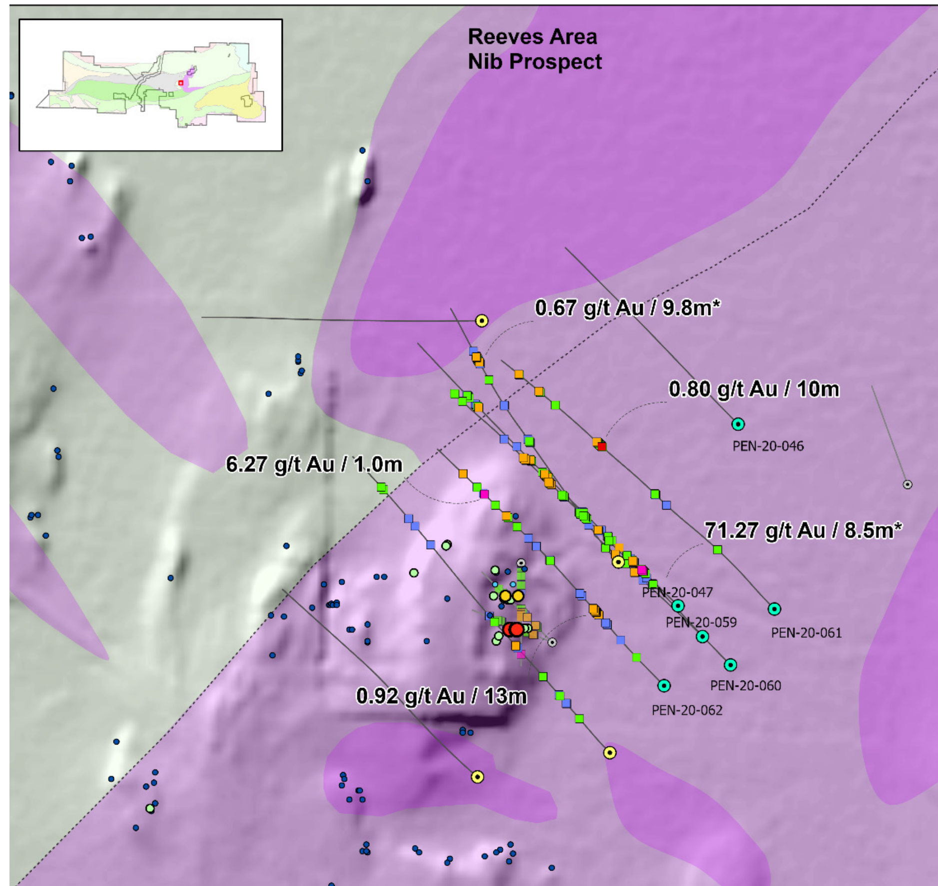
- **Camp scale target covering 4 x 6 km**
- Regional structural interpretation – PDFZ controlling southern contact of a Timiskaming basin
- Multiple Timiskaming conglomerate panels associated with second order structures - high strain zones
- Regional scale carbonate alteration & broad structural demagnetization
- **A New High-Grade Discovery at Nib**
  - **71.27g/t Au over 8.5m incl. 511.00 g/t Au over 1.15m**
  - Northeast & east-west structures are fertile
- **A continued focus in 2021 drill program**

Nib Prospect

Discovery of a Significant High-Grade Gold System

- Q1 2020 drilling intersected a **new significant high-grade gold system** with **multiple zones of gold mineralization downhole**
- Hole PEN-20-47: **71.27 g/t Au over 8.5 m** including **511.00 g/t Au over 1.15 m**
- **Visible gold in multiple zones** of highly-altered diorite & a regional structural setting that includes sheared polymictic conglomerates
- **Shallow system** of sheeted quartz veining & associated sulphidation that **remains open**





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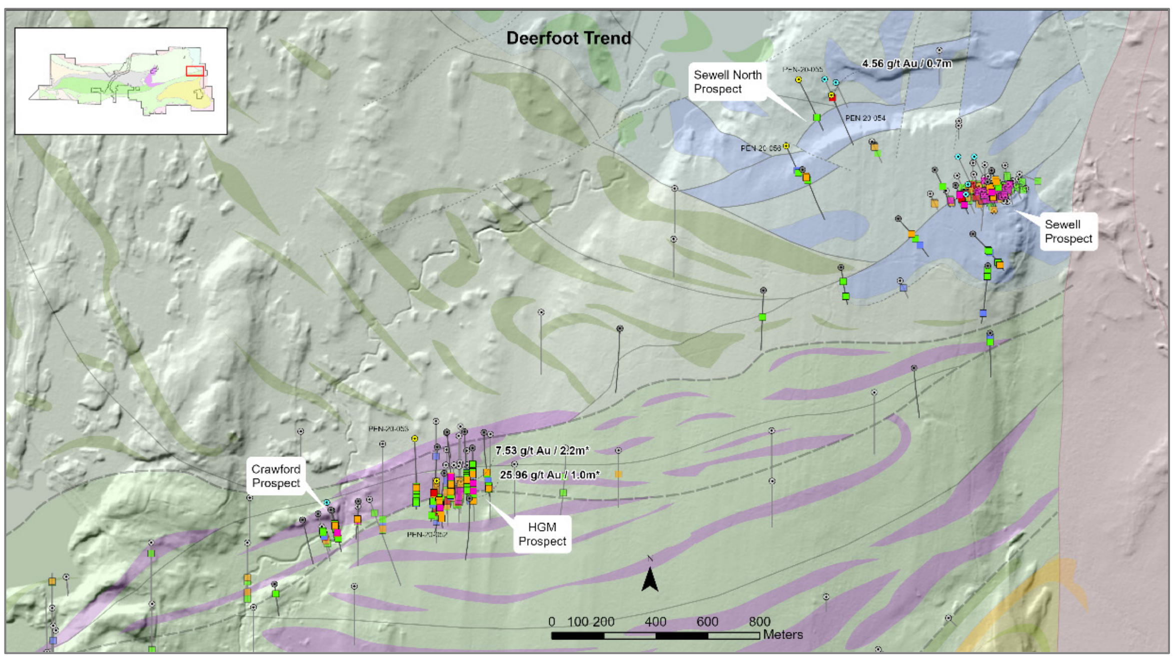
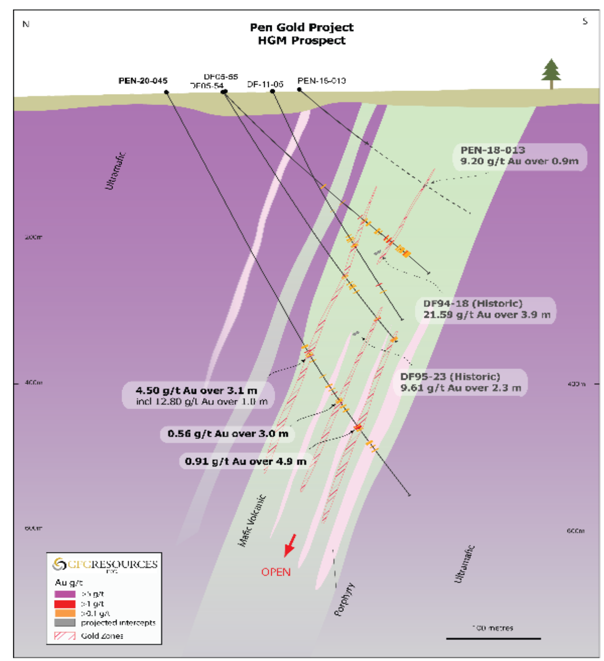
Deerfoot Targets

High-Grade Au Prospects: Sewell, HGM & Crawford

- **Large target area (2 x 6 km) along the PDFZ with multiple second order parallel structures & fault splays**
- **3 high-grade gold prospects discovered**: Sewell, HGM & Crawford
- Limited bedrock exposure hindered historic regional exploration efforts – only a few DDH over a 1.5 km stretch of the PDFZ between Sewell & HGM prospects
- **Deerfoot corridor remains priority regional target with additional targets to be tested in future drill programs**





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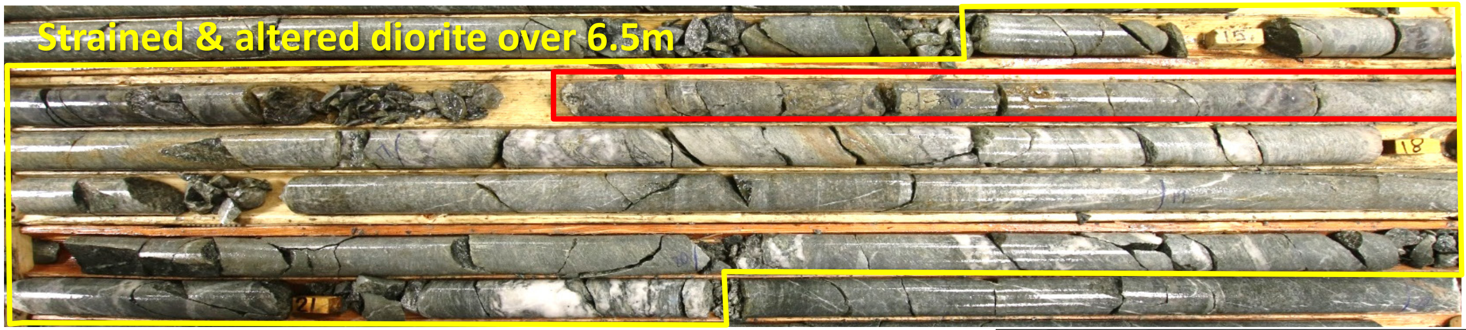
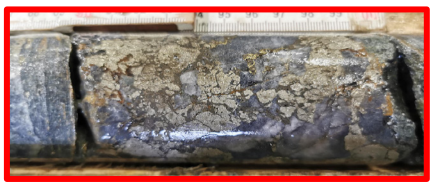
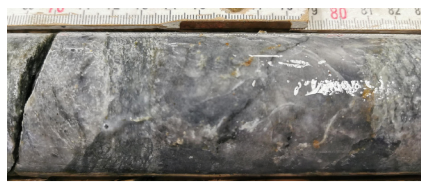
Sewell North

Analogous to High-Grade at Sewell Prospect

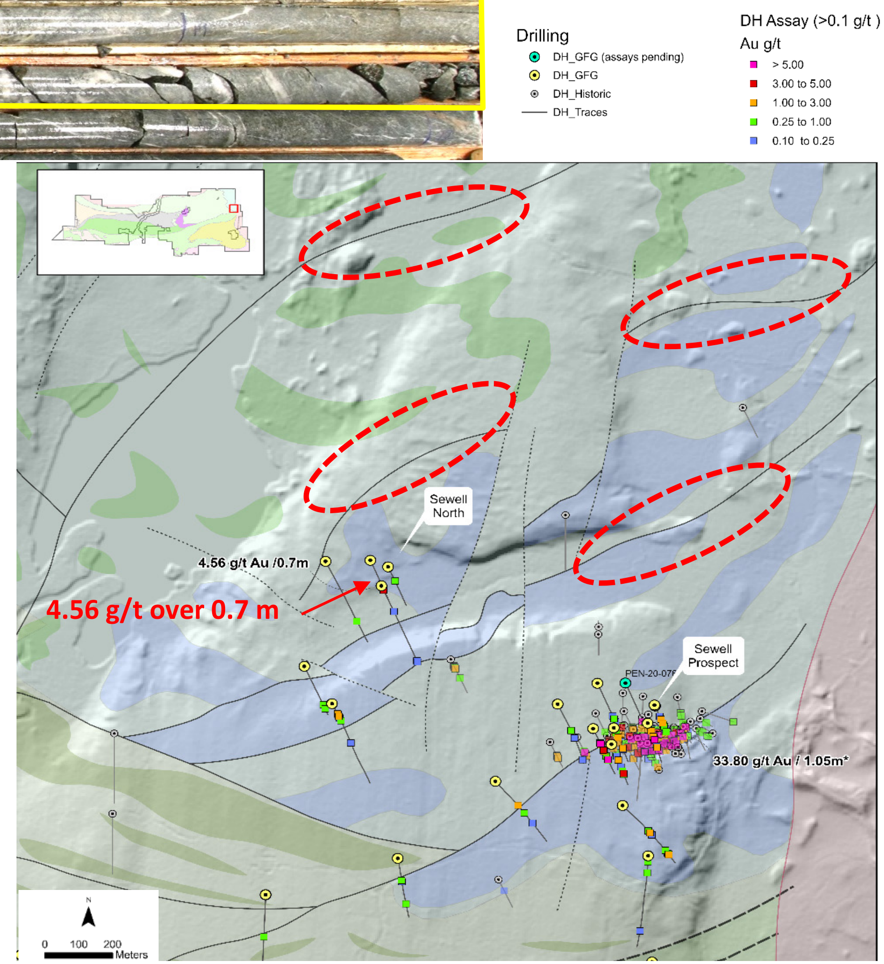






Sewell North Target

- Reconnaissance drilling completed based on belief that significant potential exists in this overlooked structural domain **(historically mapped as granite)**
- **PEN-20-054** returned **4.56 g/t over 0.7m**
- Initial follow-up drilling confirmed presence of mineralized shear veins
- Structural interpretation of Drone magnetics indicates several additional prospective structures further to the north
- **Drill testing of selected structures to be part of 2021 winter drill program**



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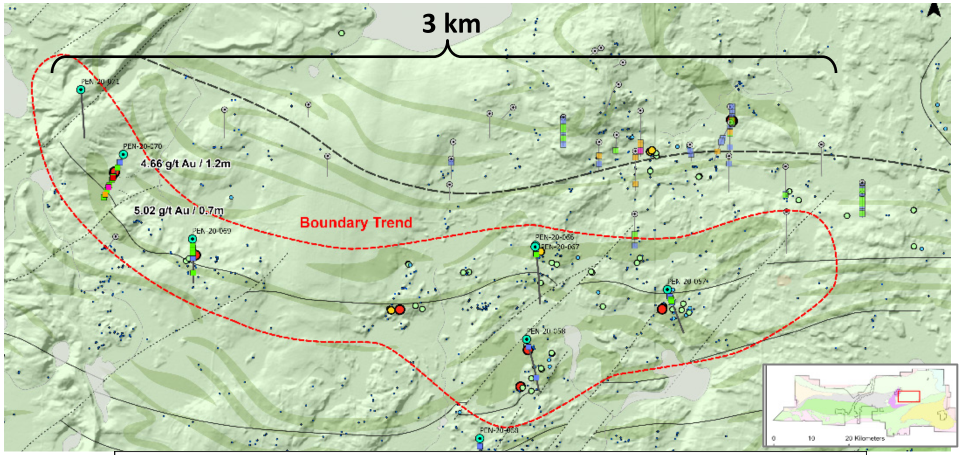
Boundary Target

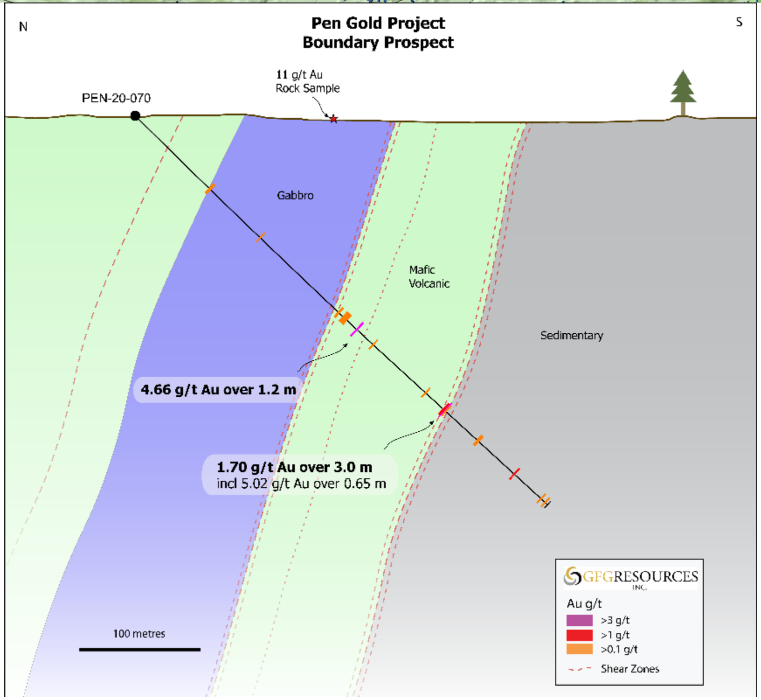
Discovered New Gold System in Initial Drill Test

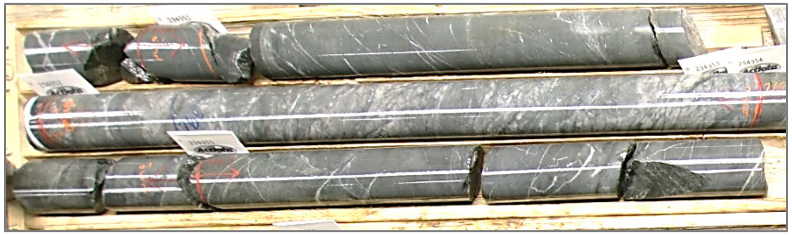
- Prospecting has **discovered multiple new occurrences** with up to 11 g/t Au **over 3 km long trend**
- **Similar till pathfinder association to rocks implies same source**
- Associated with E-W veining *(parallel regional fabric)* & intersection with NE-oriented structures – **its in the right structural setting**

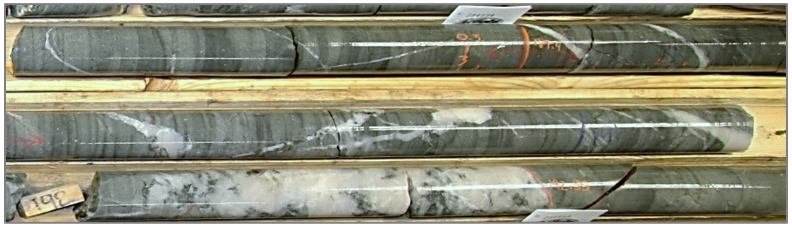
Drilling:

- Completed **6 holes in first-pass test in Q4 2020**
- **PEN-20-070 returned most promising results**
  - **4.60 g/t Au over 1.2m, and**
  - **2.41 g/t Au over 2.0m (incl 5.02 Au over 0.65m)**
- **Source of till anomaly remains unexplained** – comparison of drill core & till geochemical signatures to guide targeting
- **Follow-up drilling to be completed in 2021 winter drill program**









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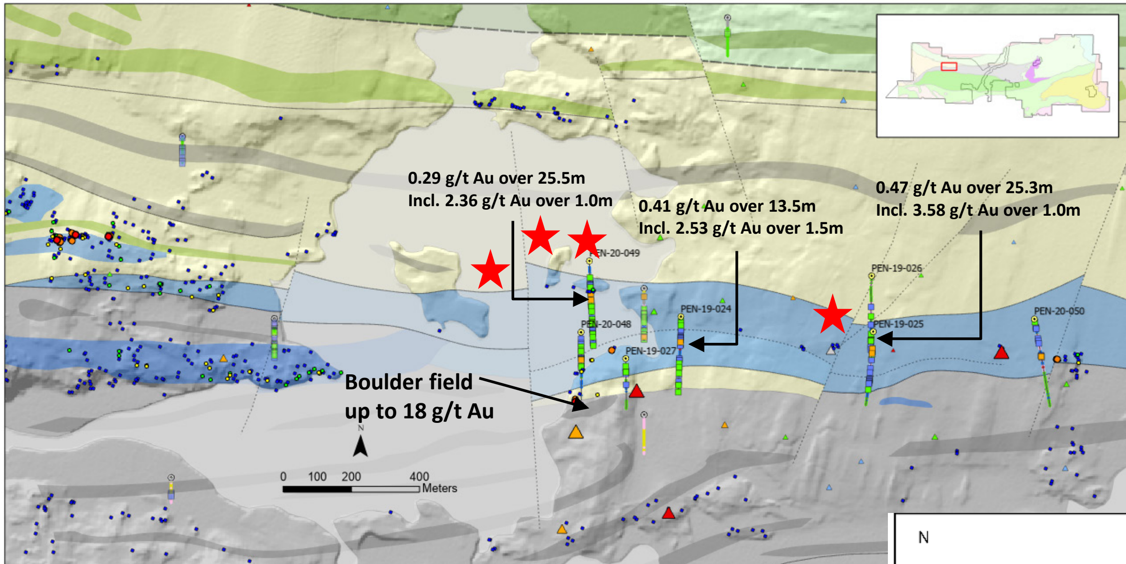
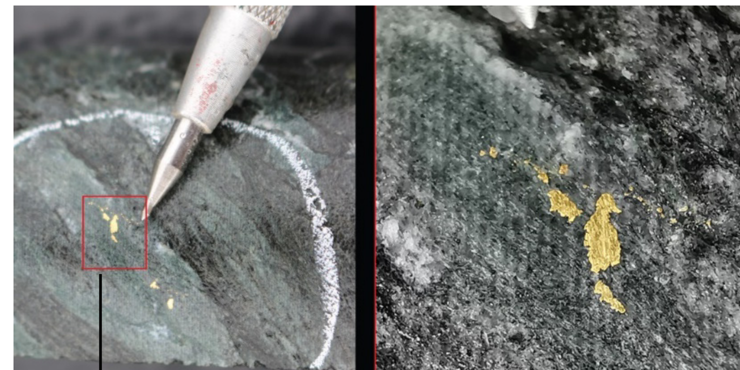
Slate Rock Target

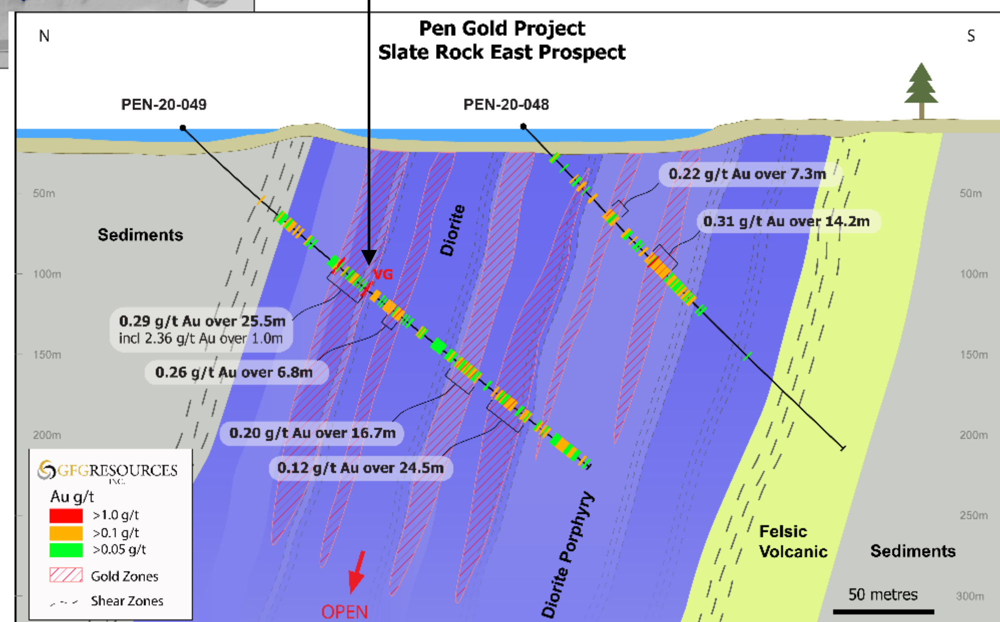
Kilometre-Scale Intrusion Hosted Gold System



Assay = 1.38 g/t Au over 1.5 m



- **4 x 2 km target area** with limited historic exploration & drilling
- Structural model indicates multiple first & second order structures from E-W trending to NE-SW trending with broad pervasive alteration
- **High grade Au-in-rock & anomalous Au-in-till occurs along key structures & lithologic contacts**
- Hole PEN-20-49 intercepted a shallow shear-hosted alteration zone hosting coarse gold
    - **Despite low grade this is a very significant occurrence**
- Currently drilling 4 holes in 2021 winter drill program



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Regional Targeting

R66 Prospect – A High-Grade Opportunity

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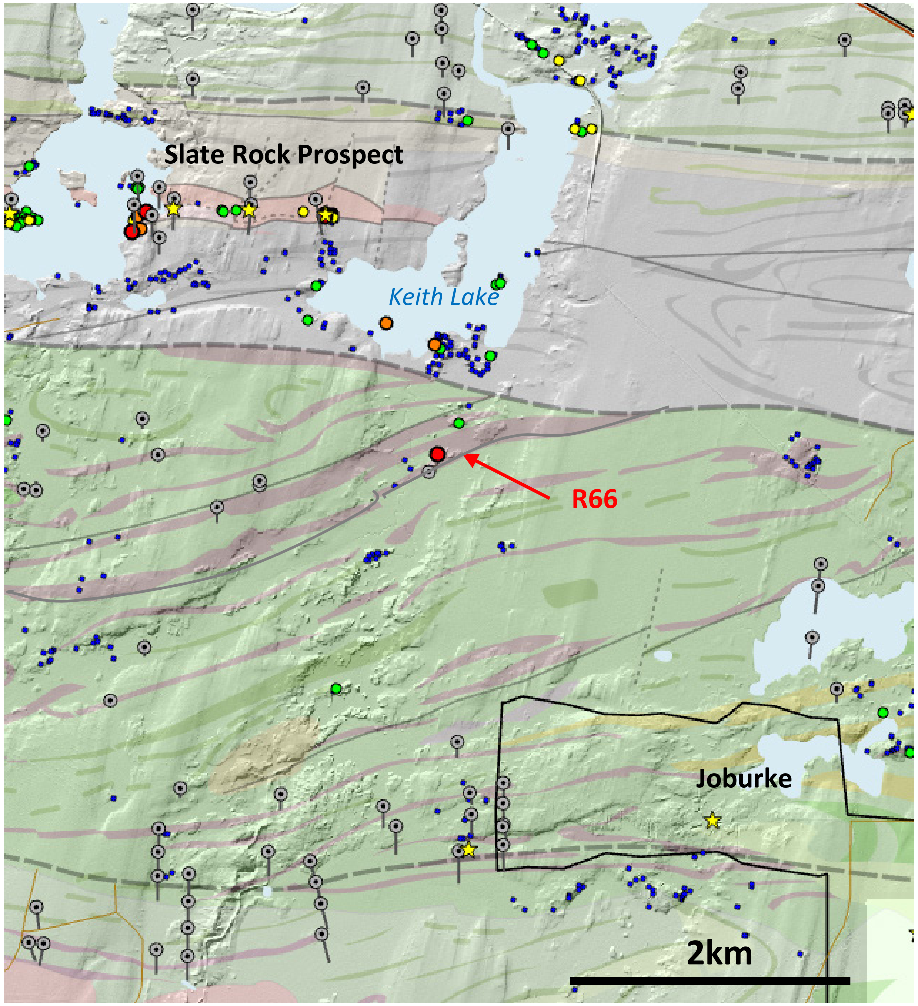
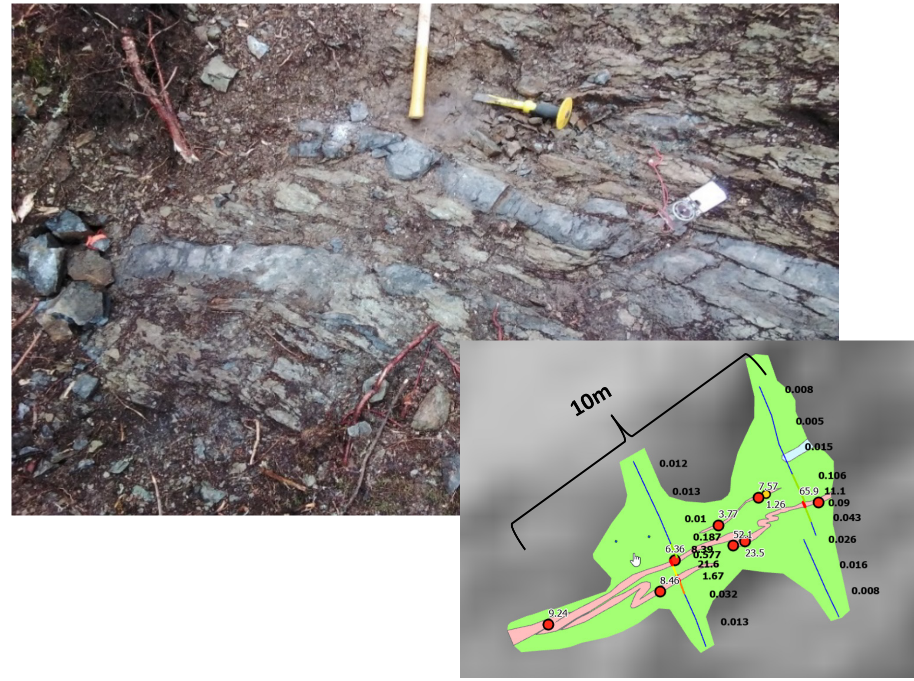




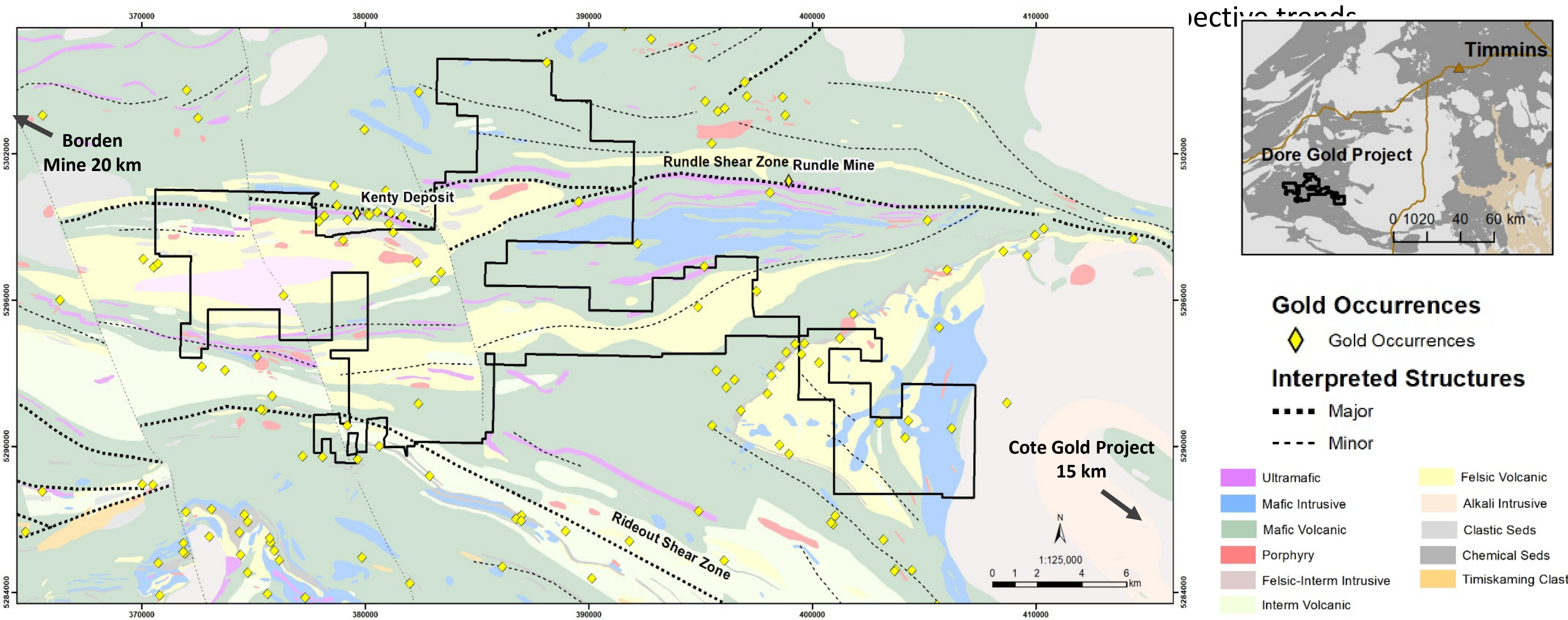
- New surface discovery in 2020
- **Grab samples returned up to 66 g/t Au**
- Channel samples confirm high-grade vein material and up to 1.67 g/t Au in adjacent wallrock
- Additional stripping/prospecting results has advanced target to drill ready stage
- No previous drilling documented
- **Drilling 4 holes in Q1 2021**

*See footnote for QA/QC disclosure p.34

Dore Gold Project

Next to World Class Gold System

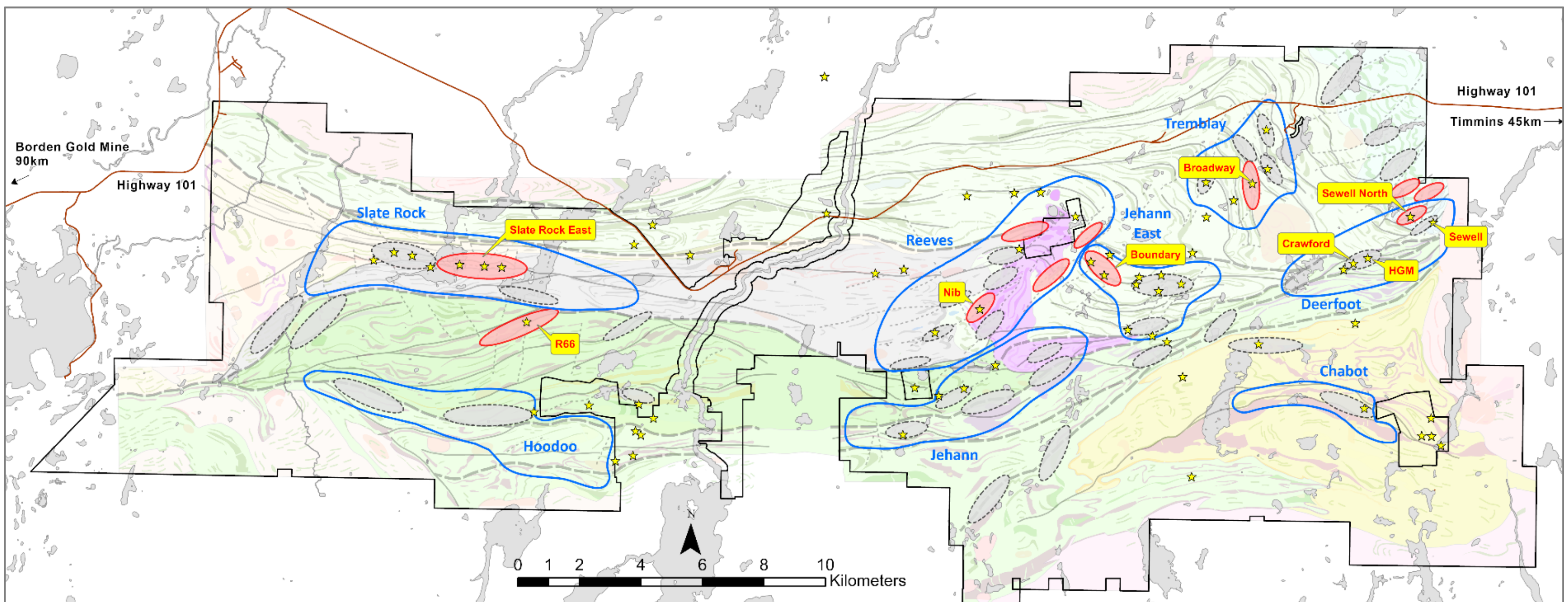
- **District scale** land package – 212 km^2
- Located **in between the Borden gold project** & **the Cote gold project**
- **Cote Gold Project: construction started to build 36,000 tpd mill – complete in 2022**
- Highly prospective based on regional geophysical & geochemical data & presence of major E-W deformation zone **(Rundle Shear)** with associated & abundant porphyry intrusive bodies
- **Very limited modern exploration & drilling (only 59 drill holes documented)**



2021 Exploration Programs

Activities Focused on the Pen Gold Project

- 2021 budget ~C$3.0 million
  - **Drill budget of 8 – 10,000 m:**
    - 5,400 m completed in Q1/Q2 2021 testing targets at Slate Rock, R66, Sewell North, Boundary & Reeves
    - 4-5,000 m in H2 2021
    - All permits in hand
  - Geophysical & geochemical (till sampling/drilling, trenching, mapping, prospecting & drone mag surveys)



Aggressive exploration program to discover the next Timmins gold mine

Rattlesnake Hills Gold Project, Wyoming U.S.

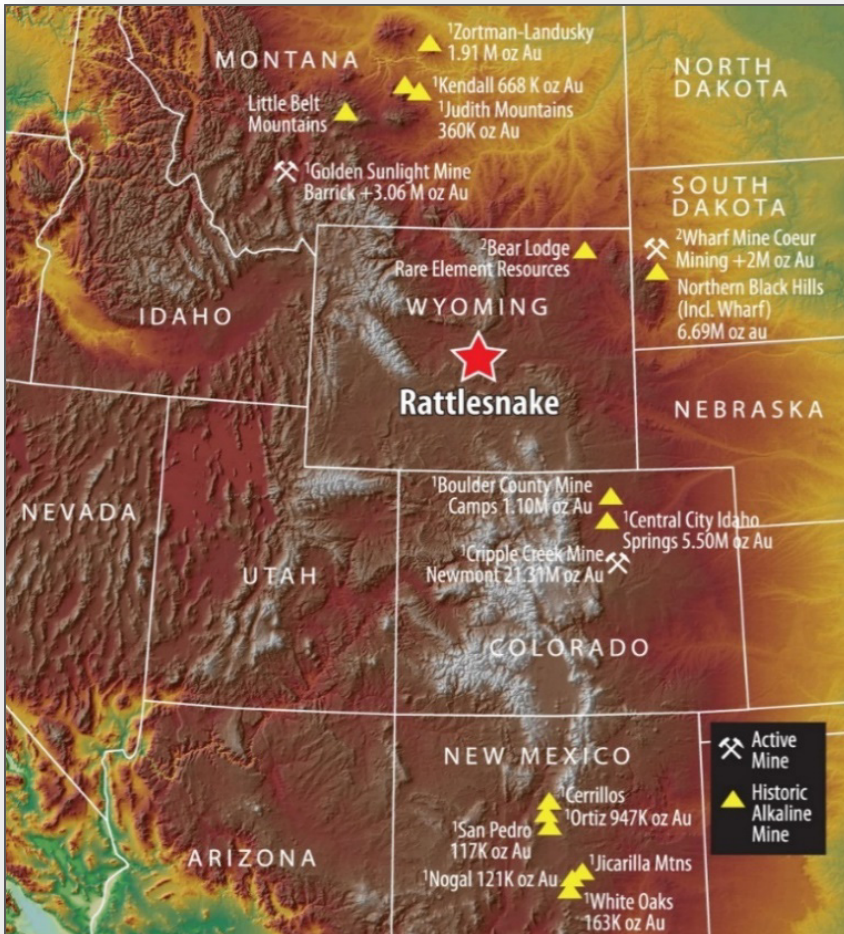
District Scale Gold Project Analogous to Cripple Creek & Wharf Deposits

Prospective Gold Belt

Geology Analogous to Cripple Creek & Wharf Mines

District Scale Land Package

52 square miles | 30,400 acres | 135 square km



+USD$40 Million Invested

102km of drilling focused on a small section of the property

Wyoming

One of the best jurisdictions for mining & exploration in the US

Geology

Analogous to Cripple Creek, Wharf & Golden Sunlight Mines

District Scale

Consolidated the entire district & have excellent infrastructure

Opportunity

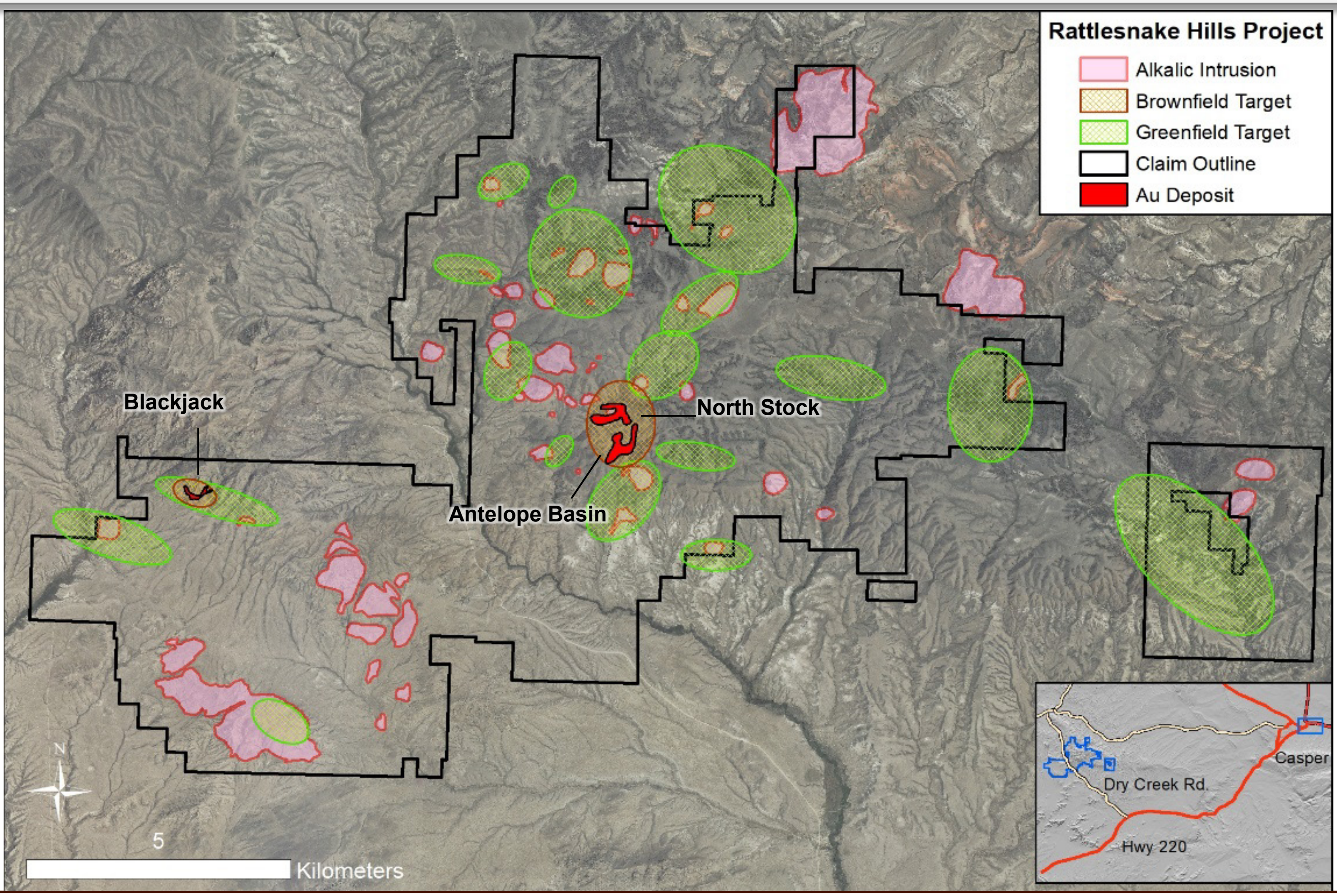
Partner with Group 11 to apply disruptive ISR technology to advance the project

This Is An Alkaline Gold District

Brownfield & Greenfield Opportunities

Multiple Opportunities for Resource Definition, Growth & Discovery…..

How can we unlock value by thinking outside of the box?



North Stock & Antelope Basin

A Very Large Gold System

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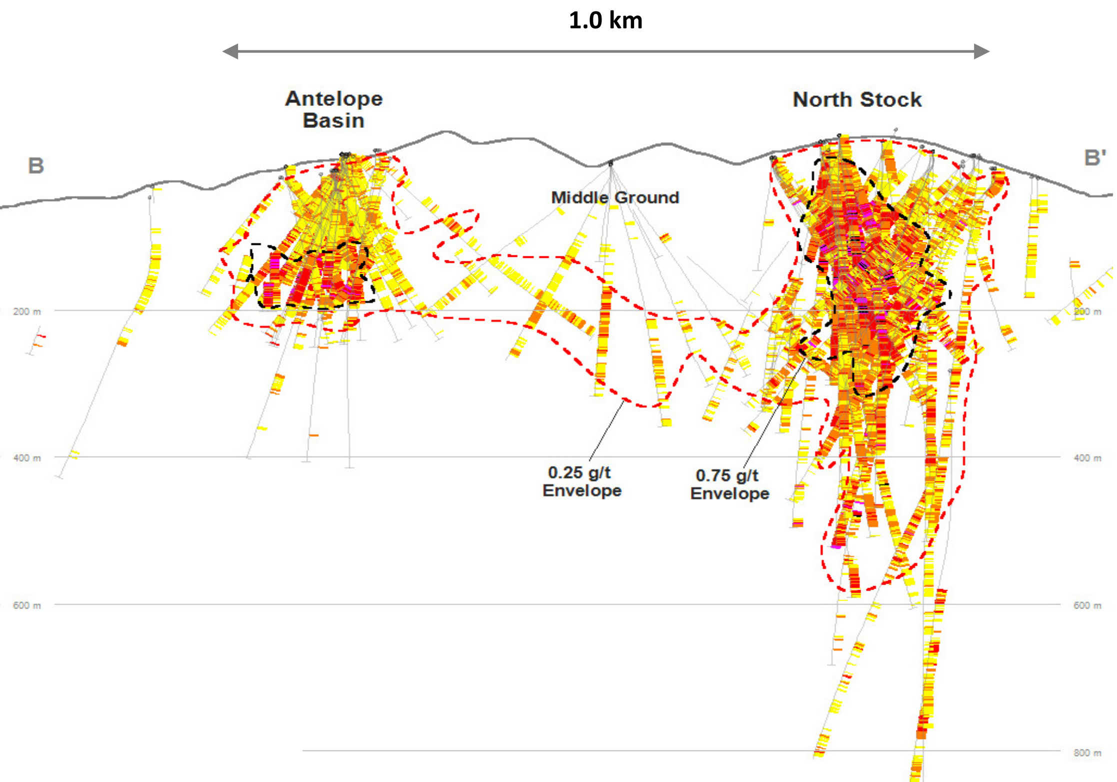

Selected Highlight Drill Intercepts [1]

Hole	From (m)	To (m)	Length (m)	Au (g/t)
RSC-007	108.20	344.36	236.16	1.85
RSC-019	83.82	181.36	97.54	1.21
RSC-020	143.26	198.91	55.66	9.73
Incl.	160.02	176.78	16.76	26.21
RSC-039	25.91	176.78	150.88	2.08
RSC-042	147.83	224.03	76.20	1.91
RSC-089	83.82	213.36	129.54	2.08
RSC-089	216.41	243.84	27.43	7.85
RSC-132	112.78	329.18	216.41	1.58
RSC-135	83.82	160.02	76.20	4.68
Incl.	144.78	147.83	3.05	45.30
RSC-141	30.48	172.21	141.73	1.90
RSC-144	205.74	251.46	45.72	3.23
RSC-145	137.16	192.02	54.86	3.20
Incl.	143.26	147.83	4.57	15.67
RSC-145	204.22	281.94	77.72	4.20
Incl.	239.27	240.79	1.52	128.00

Significant Gold Deposits That Remain Open

North Stock: Diatreme-hosted – 750m x 125m wide to a depth of 500m
Antelope Basin: Monzodiorite-associated - 350m x 50m wide to a depth of 200m

Relevant Characteristics:

- Oxidized, Near-Surface, Disseminated & Expandable

(1) Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.

*See footnote for QA/QC disclosure p.34

Group 11 Transaction

Option & JV Agreement to Earn 70%

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Partnering with Group 11 to disrupt the gold mining space.....

G11 Technologies ("Group 11") has the right to acquire up to 70% by completing a series of exploration & development expenditures & making staged cash & equity payments

Stage 1 *(1 year)*	Stage 2 *(18 months)*	Stage 3 *(2 years)*	Stage 4 *(1 year)*
• Cash payment US$50K on signing • 100% of claim holding & maintenance costs • Min. US$500K[(1)] in expenditures • Column tests on existing core • PQ drilling & further column tests *(if required)*	• 100% of claim holding & maintenance costs • Min. US$1.0M[(1)] in expenditures • 1.5% of Group 11 equity	• To earn 51% • 100% of claim holding & maintenance costs • Min. US$8.0M[(1)] in expenditures • 3.5% of Group 11 equity (capped at US$4.0M) • 100% of development costs and achievement of commercial production[(2)]	• To earn 70% • Cash payment of US$7.5M • 4.9% of Group 11 equity (capped at US$6.0M)

[(1)] Minimum expenditures exclude holding and maintenance costs.
[(2)] Commercial production is deemed as a rate of not less than 50% of the feasibility study-rated annual capacity.

Who Is Group 11 Technologies?

Pioneers, Experts & Innovators

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THE WORLD'S LEADING EXPERTS IN NON-INVASIVE EXTRACTION TECHNOLOGY

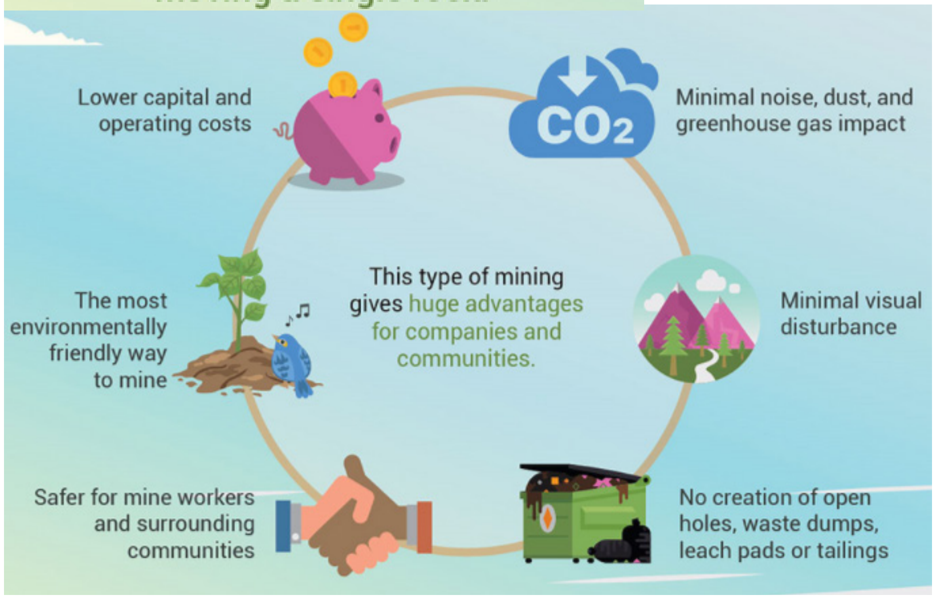
The EU team members, led by Dr. Dennis Stover (co-discoverer of ISR process and patent holder on 6 ISR uranium applications), are recognized world experts in in-situ metal recovery with over 50 relevant technical publications and numerous patents in ISR and innovative metal recovery technology bring expertise as well as practical experience to Group 11.

The ETI team brings chemical and metallurgical expertise in the development and commercialization of environmentally friendly technology proven in its ability to extract precious metals. Their expertise will guide the use of diluted water-based solutions in the SRU and ISR applications.

A strong technical team to operate modular or mobile plants and batch processing units. Operational and corporate support extensive knowledge of mineral projects in the Western US and Canada.

Areas of specific technical expertise include Chemical Engineering, Hydrometallurgy, Mining Engineering, Geology, Organic Chemistry, Inorganic Chemistry, Hydrology, Blasting and Rock Mechanics, Construction, Reclamation & Mechanical Engineering

In-Situ Recovery is a proven mining method, **with significant benefits for companies and the environment, all without a moving a single rock.**



Founded by:

enCore Energy Corp. → **ISR Expertise**

40% 2 board seats

enviroleach → **Use of license for new solution technology**

40% 2 board seats

GOLDEN PREDATOR TSX.V:GPY → **Corporate management, development & geological expertise**

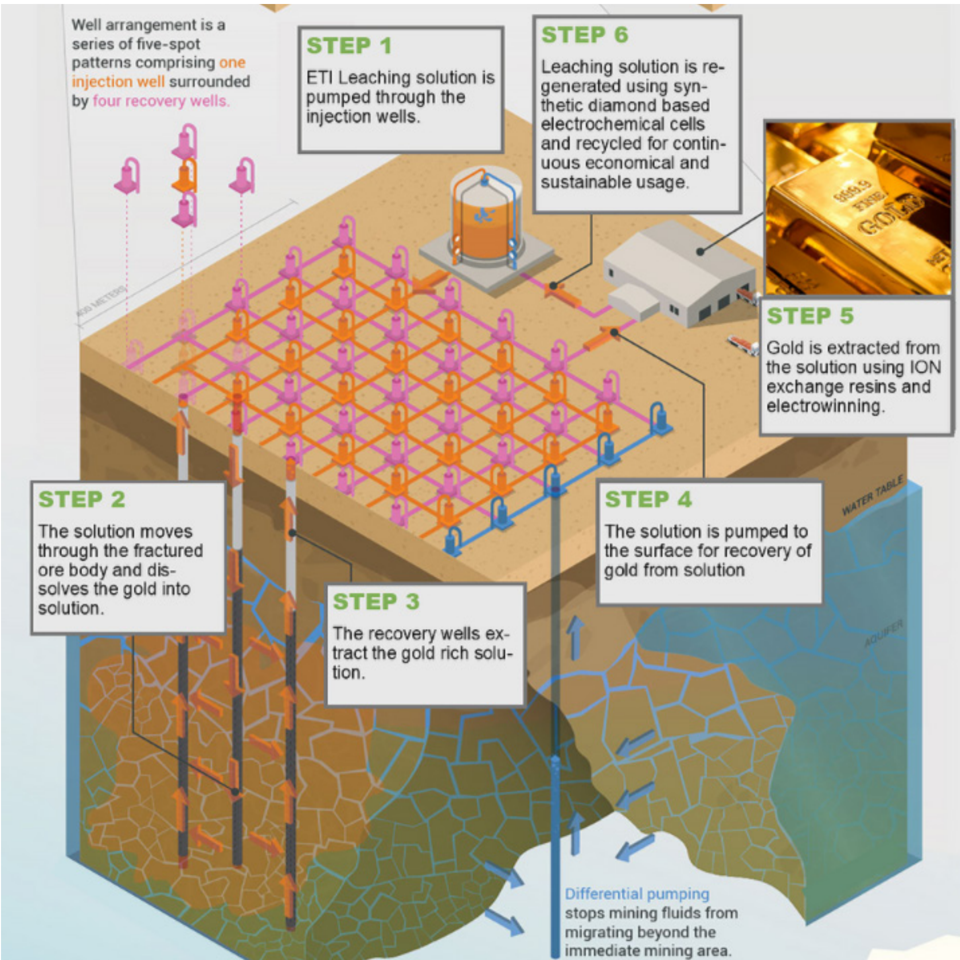
20% 1 board seat

Group 11 Competitive Advantage

Putting All the Pieces Together

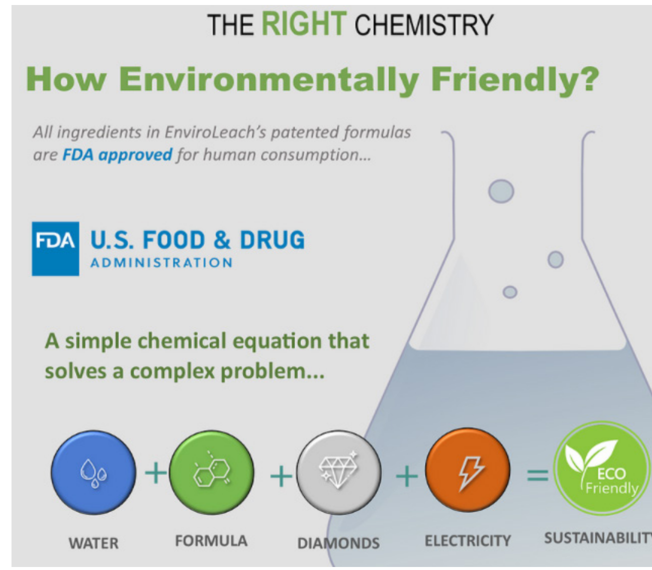
GFGRESOURCES

Only recently have scientists been able to put all the pieces together to make it work – no new ingredients – just a refined recipe for precious metal extraction



So why isn't it used more often?

Until now, there was no safe & eco-friendly leach solution that could dissolve gold



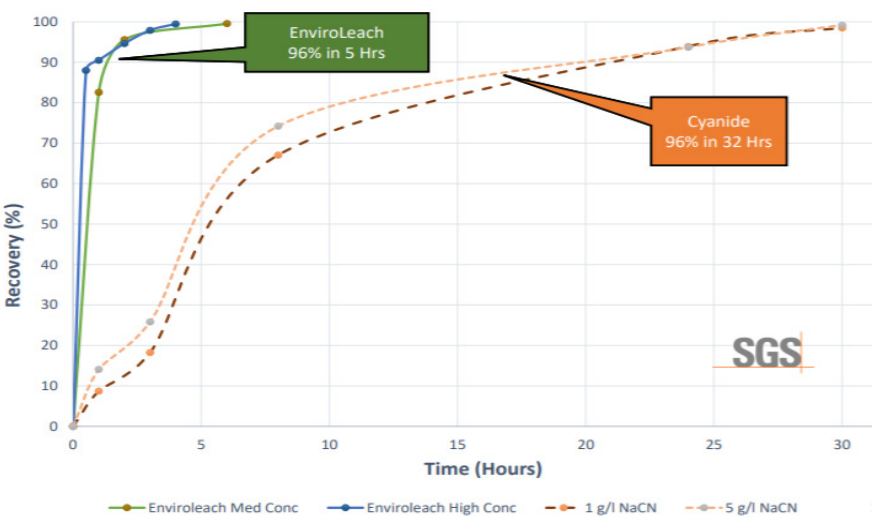
EnviroLeach Solution

An Alternative to Cyanide

ENVIROLEACH VS CYANIDE…

	Cyanide	EnviroLeach
High gold recoveries	✓	✓
Fast leach kinetics	✓	✓
Environmentally safe & sustainable	✗	✓
Safe to handle & transport	✗	✓
Socially acceptable	✗	✓
No potential for dangerous off-gassing	✗	✓
No dangerous waste-water effluent	✗	✓
Functions in the presence of copper	✗	✓
Has potential for In-Situ gold recovery	✗	✓

ENVIROLEACH VS CYANIDE…



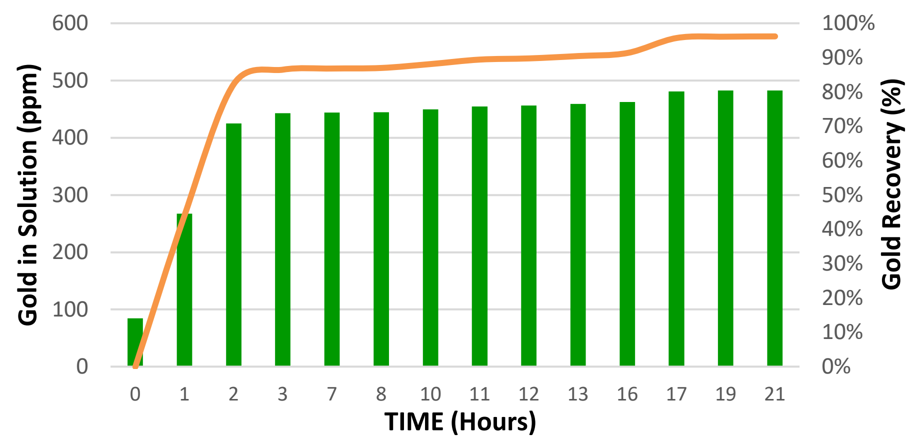
STRONG INTELLECTUAL PROPERTY RIGHTS…

Two Patents Issued, One Pending, One Trademark

1. The chemistry patent was granted in December 2019 ***(PATENT GRANTED)***
2. Diamond-based electrochemical process technology granted January 2020. ***(PATENT GRANTED)***
3. A third application filed covering the recovery & reuse of the chemical formulas. ***(PATENT PENDING)***
4. EnviroLeach ™ is a registered Trademark of EnviroLeach Technologies Inc.

LEACH EFFICIENCY

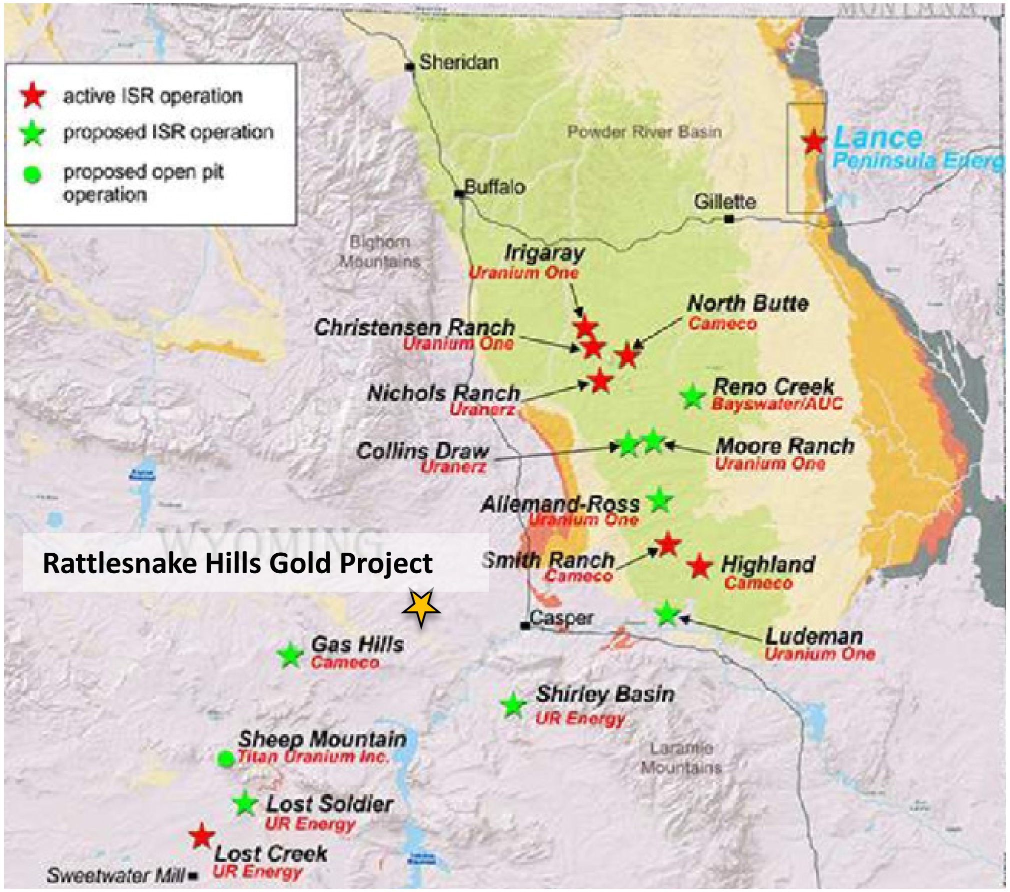
Sulphide/Gold Concentrate Leach Test Results



Why Rattlesnake?

The Right Location & Geology

- ✓ Wyoming is rated as one of the top mining jurisdiction in the U.S.
- ✓ Wyoming regulators understand & effectively legislate ISR better than anywhere else in the U.S.
- ✓ Gold grades throughout the system vary from low to high, allowing for testing various grades response to the ISR process
- ✓ Gold occurs in a variety of geological settings, allowing for testing of various styles of mineralization
- ✓ Gold occurs across a large physical area allowing for testing under various lithostatic conditions across & through several rock types & chemistries
- ✓ Gold occurs under relatively accessible topography, an important consideration for wellfield development



Well Structured Partnership

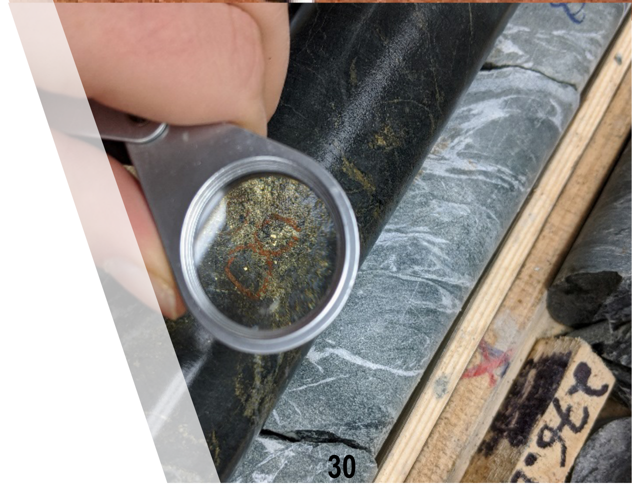
Strategic Benefits

GFGRESOURCES

Transaction advances the Rattlesnake Hills Gold Project with an innovative technology that could revolutionize the gold mining industry

- Partnering with pioneers & experts in ISR
- Most environmentally friendly mining method
- Established permitting path to production
- Fully funded with cash & equity payments
- Increased news flow & marketability

Invest in GFG For……



- Exposure to ***district scale assets*** in ***world class jurisdictions***
- Our ***technical team*** that has a proven track record
- Our ***ability to finance*** projects
- Our promise to ***maximize $'s in the ground***
- Opportunity to find the next ***Timmins Gold Mine*** & develop an ***ISR gold project in Wyoming***
- ***Fully-funded aggressive exploration*** programs & a ***catalyst rich*** 2021

Contact Us:

Marc Lepage, VP Business Development
marc@gfgresources.com
306-931-0930
202- 640 Broadway Ave
Saskatoon, SK Canada S7N 1A9

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Executive Team

Biographies

Brian Skanderbeg, P.Geo. - President & CEO, Director
Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for $337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary
Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Rob Mackie, P.Geo. - Vice President, Exploration
Mr. Mackie has over 12 years of experience in mineral exploration with major, mid-tier, & junior mining companies. Prior to joining GFG, he was a principal consultant geologist with CSA Global & a senior project geologist with Anglo American. Through these roles, he has built a strong foundation in the operational & technical aspects of designing & executing exploration programs primarily in Canada. Mr. Mackie has a strong background in the interpretation of geochemical data & considerable experience in data integration & multi-disciplinary targeting. He holds a B.Sc. from the University of Manitoba & a M.Sc. from the University of British Columbia.

Marc Lepage, CPIR. - Vice President, Business Development
Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a Bachelor of Commerce degree from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Strategic Advisor

Carl Edmunds, P.GEO
Carl has over 30 years' experience in the global mining industry and was most recently the Chief Geologist and Vice President of Exploration at SSR Mining for over 8 years, prior to its US$5.0 billion merger with Alacer Gold in September 2020. Prior to SSR, he was Chief Geologist at AuRico Gold and its predecessor, Northgate Minerals, and held senior roles with Homestake Mining earlier in his career. Carl has significant experience in the Timmins Gold District and throughout the Abitibi of Ontario. Carl holds a Master of Science in Mineral Exploration from Queen's University and a Bachelor of Science (Geology) from the University of Edinburgh.

Board of Directors

Biographies

GFGRESOURCES

Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large-scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Arnold Klassen, CPA - Director

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

Brian Booth, P.Geo. - Director

Mr. Booth brings more than 30 years of experience in mineral exploration throughout Canada, Europe & southeast Asia. He began his career as a geologist on the Casa Berardi gold discoveries in Quebec. He opened Inco's exploration office in Val d'Or & is credited with the discovery of the Douay West gold deposit in 1990. As Inco's Manager Exploration, Eastern North America, he conducted the preliminary assessment of the Voisey's Bay Ni-Cu-Co discovery & later was involved in the discovery of the Beutong copper porphyry in Indonesia. He also served as CEO, President & Director of Lake Shore Gold, where he completed the acquisition of the Bell Creek mine & mill & led the team that discovered the Timmins West, Thunder Creek & Bell Creek deep deposits. Most previously, he was CEO & Director of Pembrook Copper, where he led the team that discovered & advanced the Pecoy porphyry in Peru. He is currently the President & CEO of Element 29 Resources & serves on the board of SSR Mining. He holds a B.Sc. in Geology from McGill University & is a member of the Professional Geoscientists of Ontario.

Lisa Riley – Director

Lisa has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations. Currently, Lisa serves as an independent consultant to mining companies in addition to developing investment products to be launched in Argentina. Prior to consulting, Lisa held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Lisa has served as a director to several mining companies and is currently on the board of Star Diamond Corp. Lisa holds a Bachelor of Arts (Honours) from the University of Toronto and is fluent in English, French and Spanish.

Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for $337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Footnotes

1. Sampling and Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in areas of till cover. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau Veritas Commodities Canada Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Geoscientifiques Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of geochemical results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

Till is a transported surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the occurrence of a gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

Sampling protocol, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Person. However, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

2. Quality Analysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the following: drill hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were implemented including routine insertion of internal standard reference materials, certified reference materials, blank material and duplicate samples from both crush and pulp material. Gold assays were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

3. Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.