



**GFGRESOURCES**

TSX-V: **GFG** | OTCQB: **GFGSF**



## **GOING FOR GOLD**

*Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions*

# Cautionary Statement

## Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

## Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

# A North American **GOLD** Explorer

## A Compelling Investment Opportunity



### ***Experienced Management & Board***

Highly credible, innovative & disciplined team with track record of success in exploration, development & production

### ***District Scale Opportunities***

Consolidated 3 district scale assets with brownfield & greenfield opportunities (+800 km<sup>2</sup>)

### ***World-Class Timmins Gold District***

**Goldarm, Pen & Dore Gold Projects:** located in the prolific gold district of Timmins, ON where +70M ozs of historic gold production

### ***Tier I Mining Jurisdiction***

Ontario is highly supportive of mining with significant infrastructure proximal to projects

### ***Aggressive & Disruptive Exploration Strategy***

Well-funded to aggressively advance projects with a focus to maximize capital in the ground & integrate technology & systems to drive discoveries

### ***Our Mission***

***Operate to the highest standards for the benefit of all stakeholders***

***Be relentless in the pursuit of discovery***

***Maximize capital in the ground***

# Corporate Snapshot

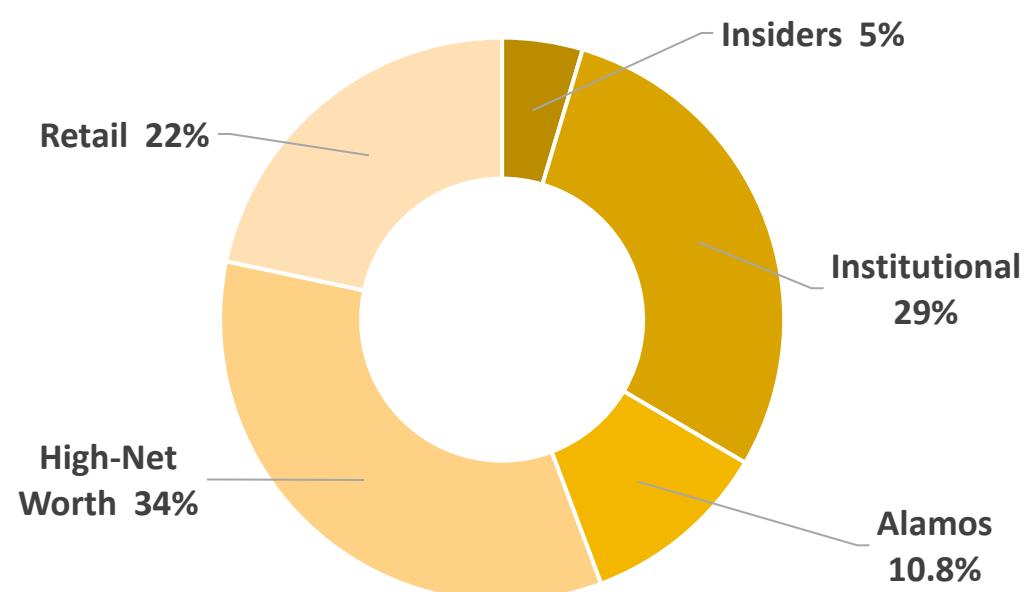
## Major Insider Ownership & Backed by Strong Institutions

### Capital Structure

Shares Outstanding (basic)	302.5 million
Warrants	16.7 million
Options	15.2 million
Shares Outstanding (fully diluted)	334.4 million
Share Price	C\$0.16
Market Cap	~C\$45 million
Cash & Receivables	~C\$7.2 million



### Ownership Structure



### Management Team

Brian Skanderbeg	President & CEO, Director
Rick Johnson	CFO & Corp. Secretary
Anders Carlson	VP Exploration
Marc Lepage	VP Business Development

### Board of Directors

Patrick Downey	Chair
Arnold Klassen	Director
Brian Booth	Director
Lisa Riley	Director

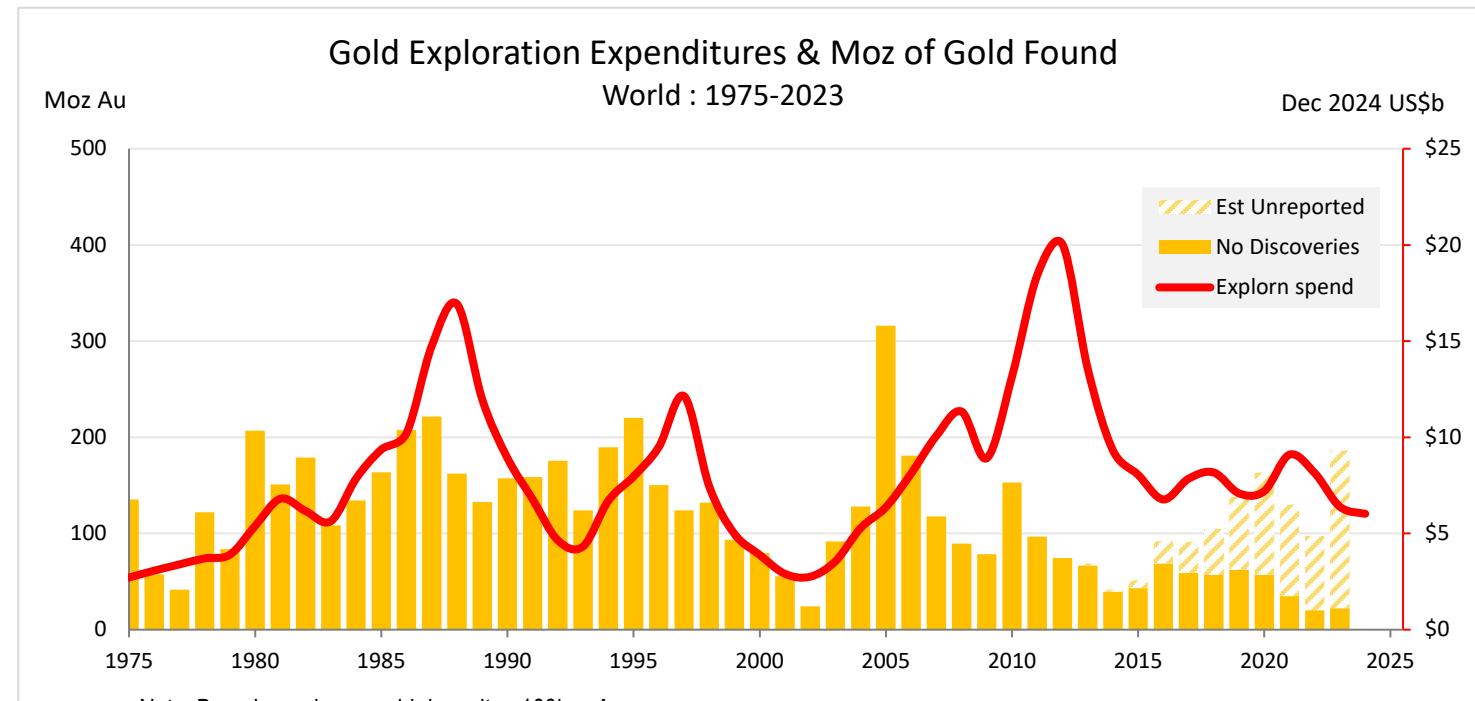
# Why Gold Exploration?

## Quality Greenfield Opportunities are Rare



Exploration companies matter more than ever:

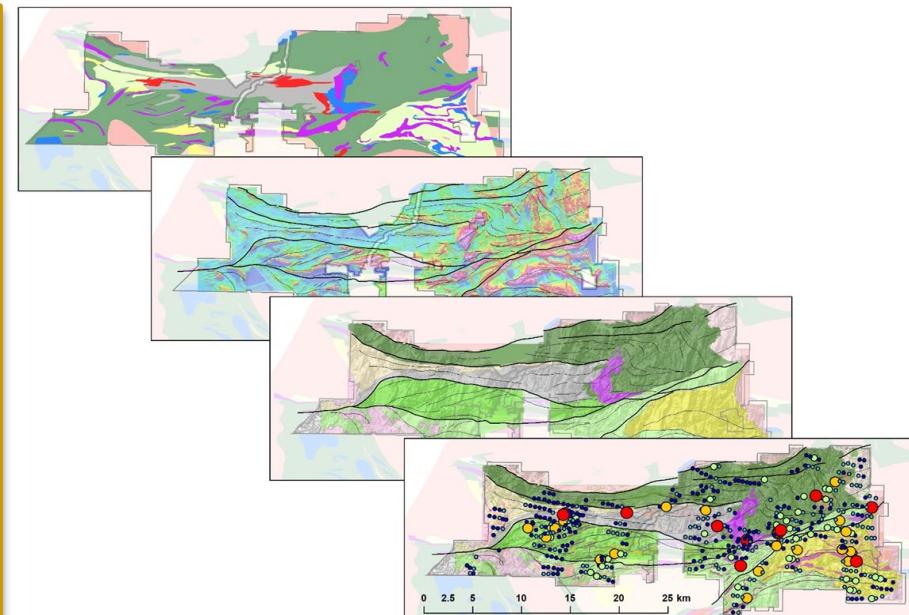
- Lack of district scale gold exploration assets in good jurisdictions
- Efficiency of discovery has significantly declined over the last decade → **higher discovery cost**
- **Relevant discoveries are rare & will be acquired**



Source: MinEx Consulting © Dec 2024

## What is GFG doing differently to solve the problem?

- Consolidated districts in safe & productive jurisdictions
- Executed at the right time of the cycle to maximize shareholder value
- Using modern exploration techniques & technical innovation to drive discovery & build value
- Assembled a highly experienced & successful technical team



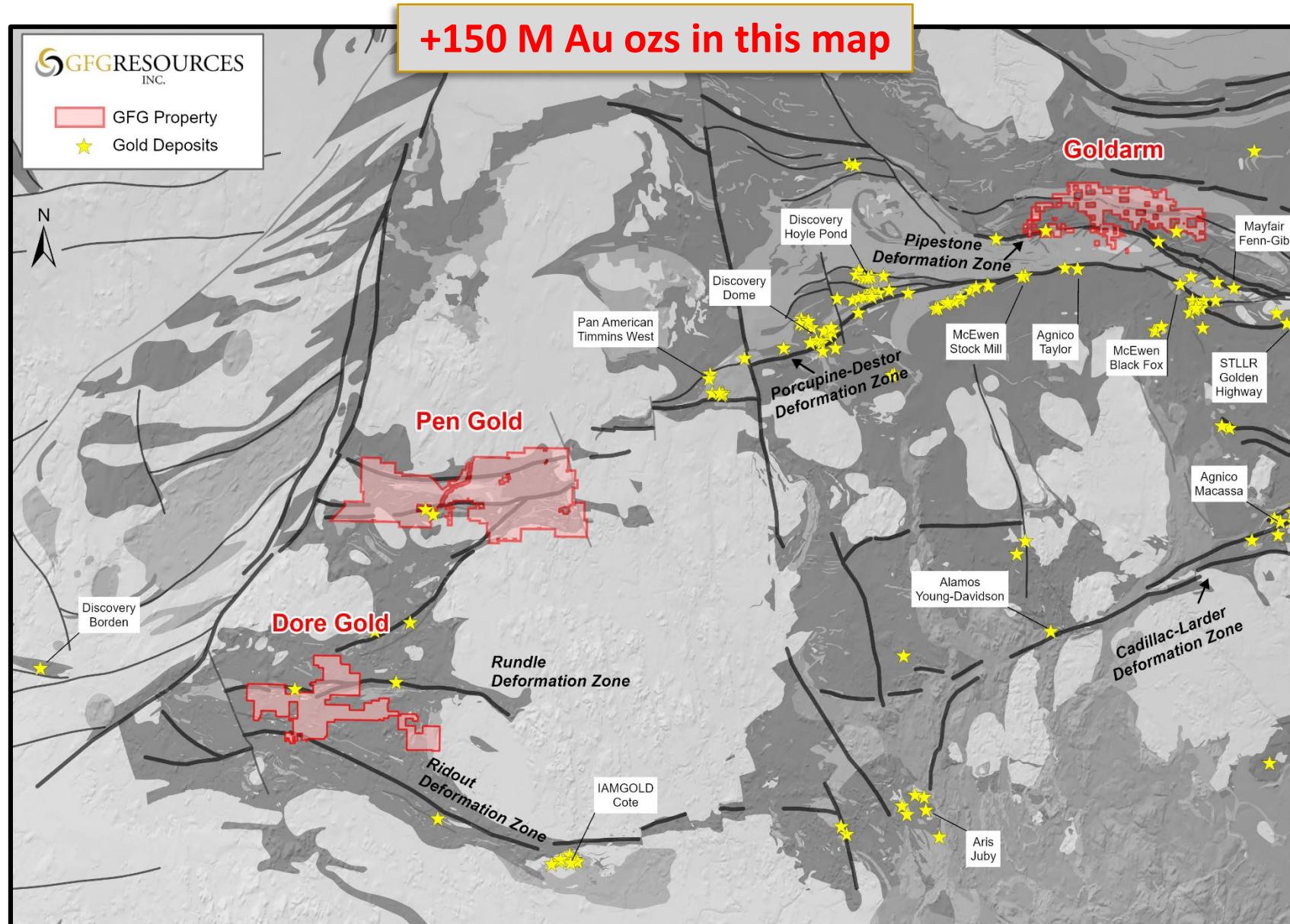
# Surrounded by Majors

World Class Gold District & Infrastructure



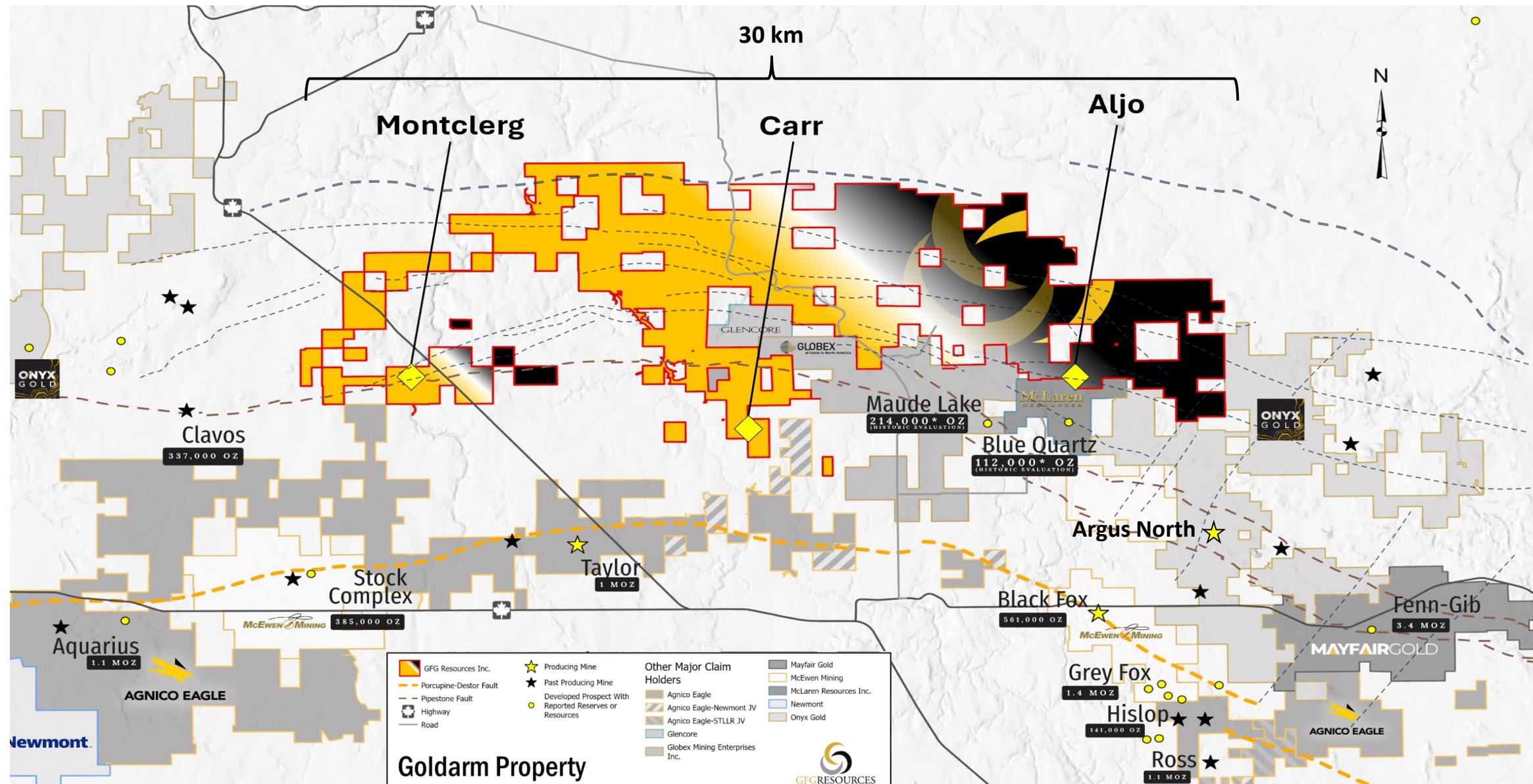
## Where is the best place to make the next BIG discovery?

- Control the 2<sup>nd</sup> largest land position (+800 km<sup>2</sup>)
- Projects strategically located along main structural breaks
- Outstanding infrastructure, skilled labour force & community support
- Surrounded by mills – NOT needing high-grade to be economic – avg. camp grade < 4 g/t Au
- Recent discoveries are being made outside of the historic camp
- IAMGOLD - 36,000 tpd mill at Cote Gold Project
- Projects can be explored year-round with great access



# Goldarm: High Discovery Potential

## Regional Landscape

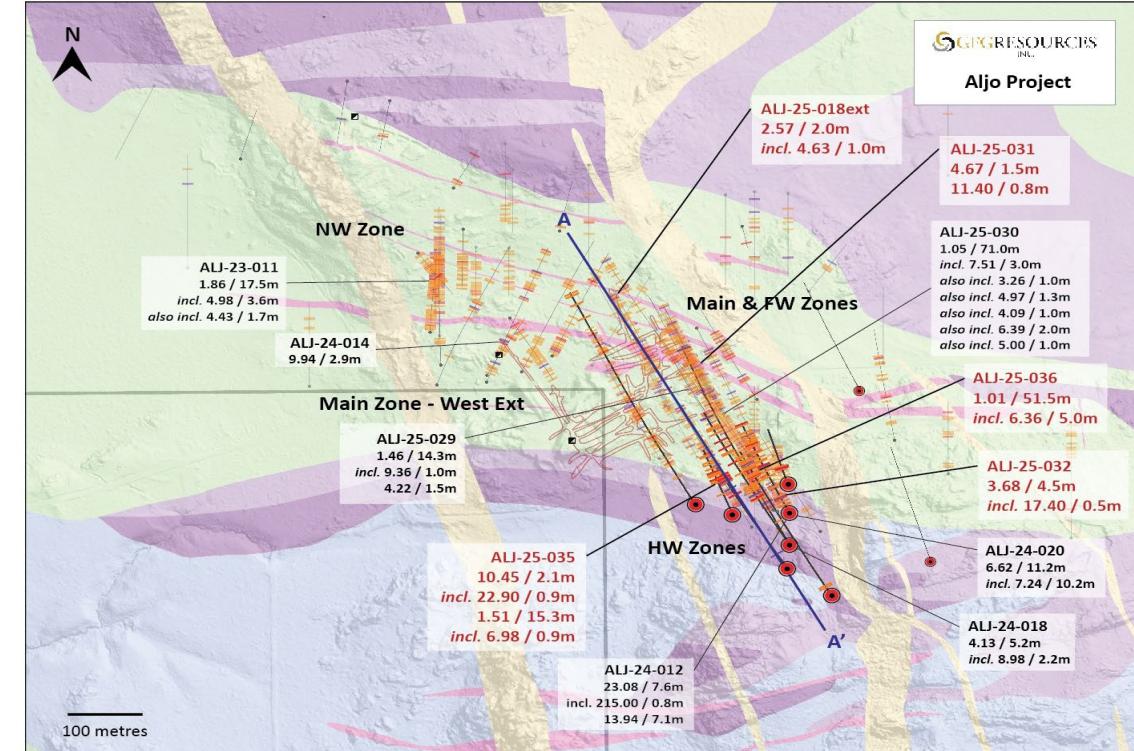
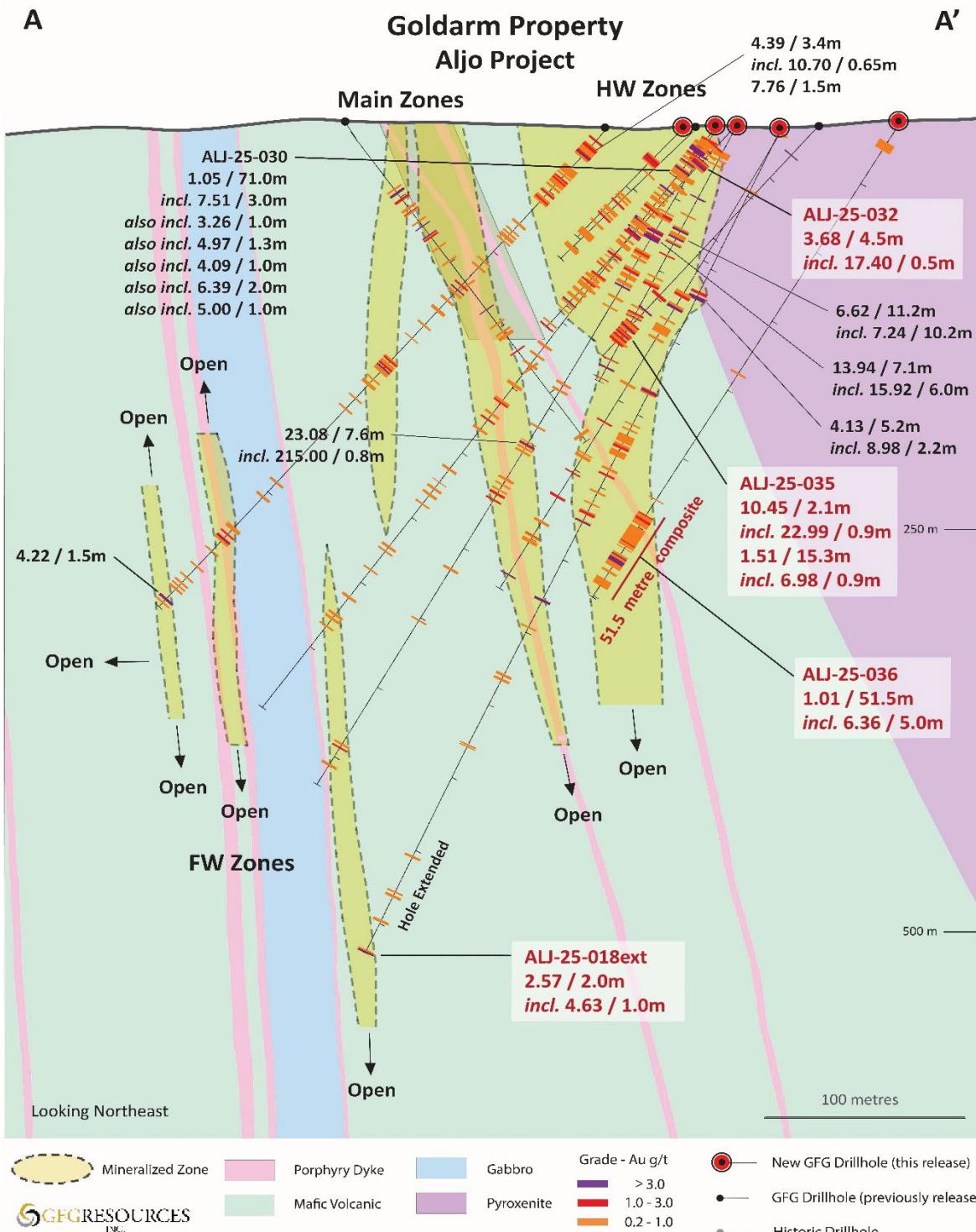


- Goldarm property consists of ~15,000 Ha
- Strategic location - 40km from Timmins
- Proximal to significant infrastructure & numerous mines
- +30km of prospective strike length
- Geology like many Timmins deposits
- Located along a major crustal breaks – Pipestone & North Pipestone Deformation Zones
- Opportunity to expand & discover gold systems - **Aljo**
- High-grade Au occurrences at Carr Porphyry

# Aljo Gold Project

# Shallow, High-Grade System near Infrastructure

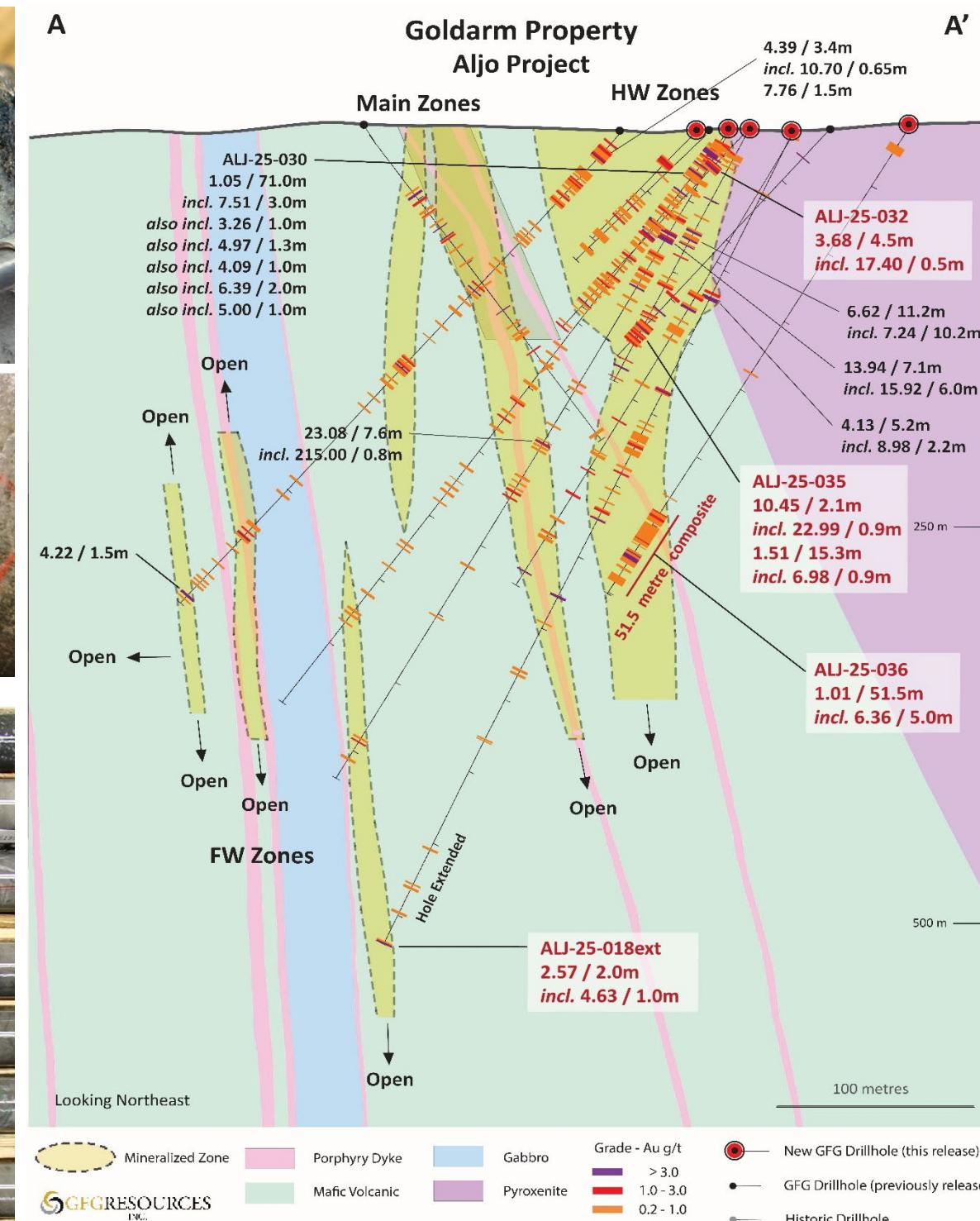
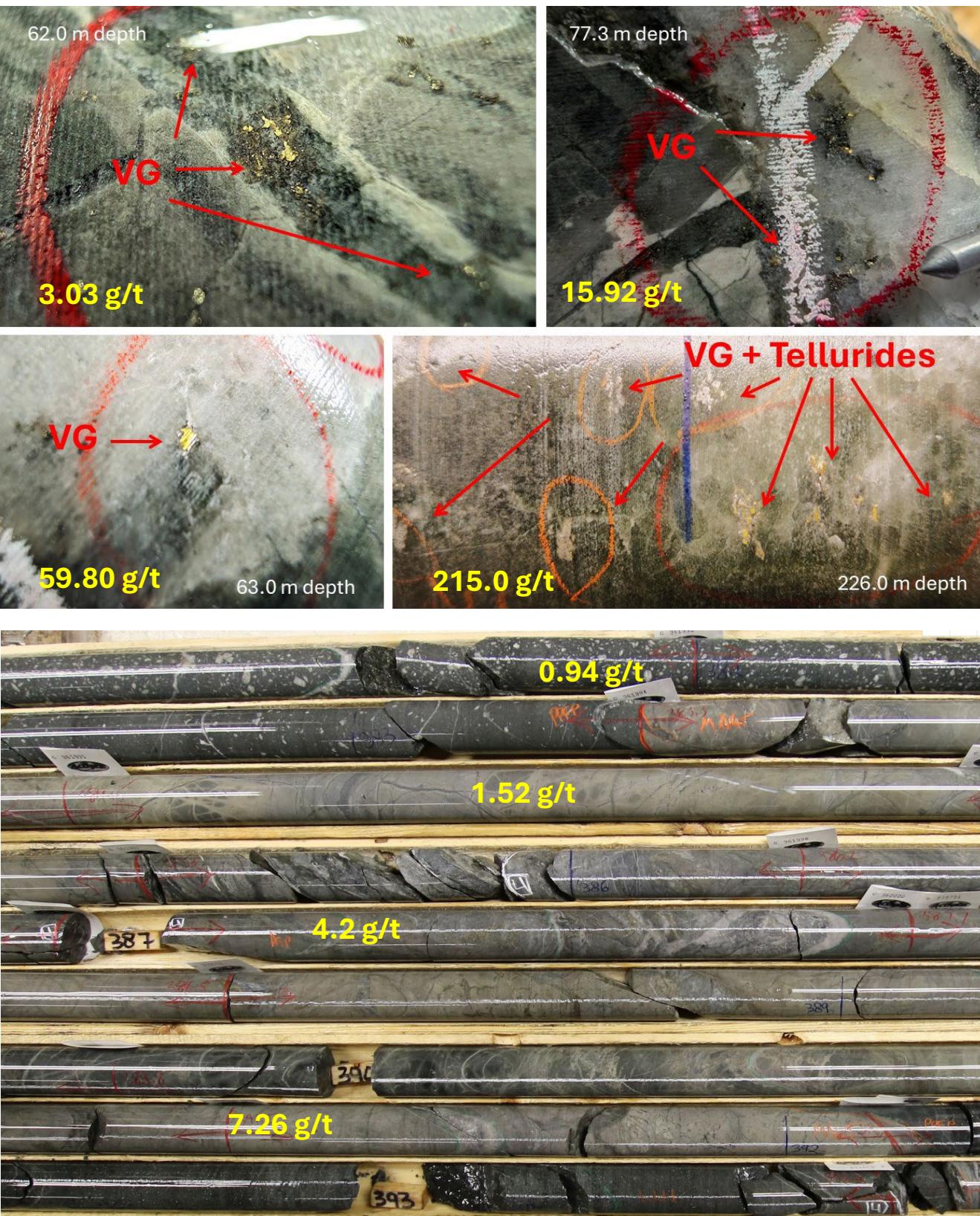
**Evolving gold system that spans 800 m along strike with multiple vein sets across four distinct zones down to ~430 m**



- ALJ-24-012: **BEST DRILL HOLE IN GFG HISTORY!**
    - **23.08 g/t Au over 7.6 m incl. 215.00 g/t Au over 0.8 m**
    - **13.94 g/t Au over 7.1 m incl. 15.92 g/t Au over 6.0 m**
  - ALJ-24-020:
    - **6.62 g/t Au over 11.2 m incl. 7.24 g/t Au over 10.2 m**
  - ALJ-24-018:
    - **1.74 g/t Au over 13.2 m incl. 24.20 g/t Au over 0.5 m**
  - ALJ-24-017:
    - **4.13 g/t Au over 5.2 m incl. 8.98 g/t Au over 2.2 m**
  - ALJ-25-030:
    - **1.05 g/t Au over 71.0 m incl. 7.51 g/t Au over 3.0 m**
  - ALJ-25-036:
    - **1.01 g/t Au over 51.5 m incl. 6.36 g/t Au over 5.0 m**

# Aljo Gold Target

## Gold Mineralization Characteristics

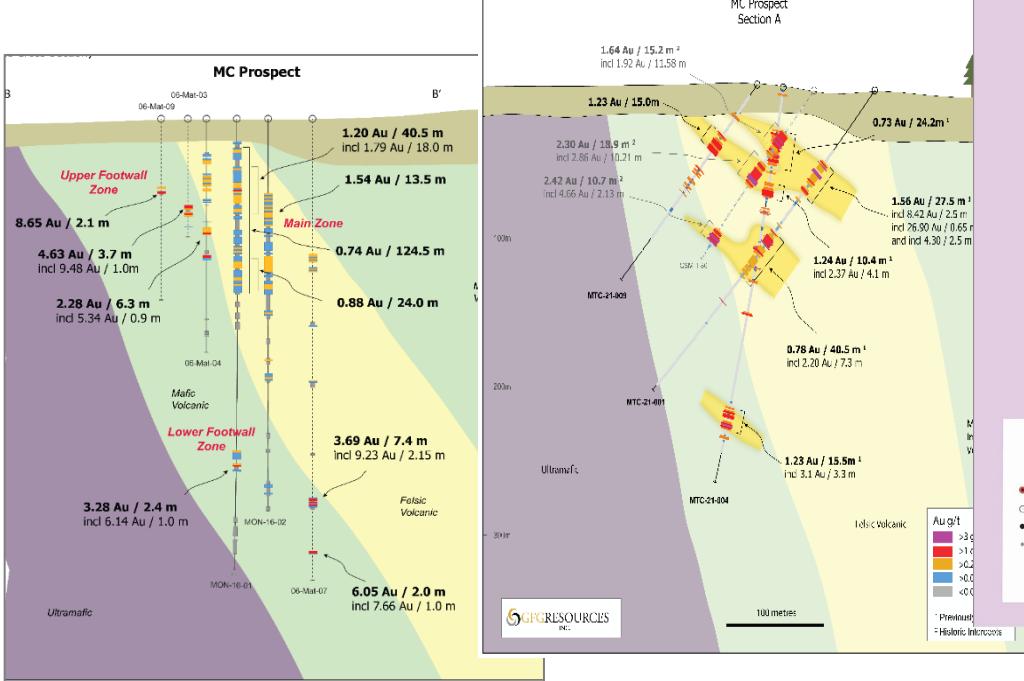


\*See footnote for QA/QC disclosure p.24

# A Growing Robust Gold System

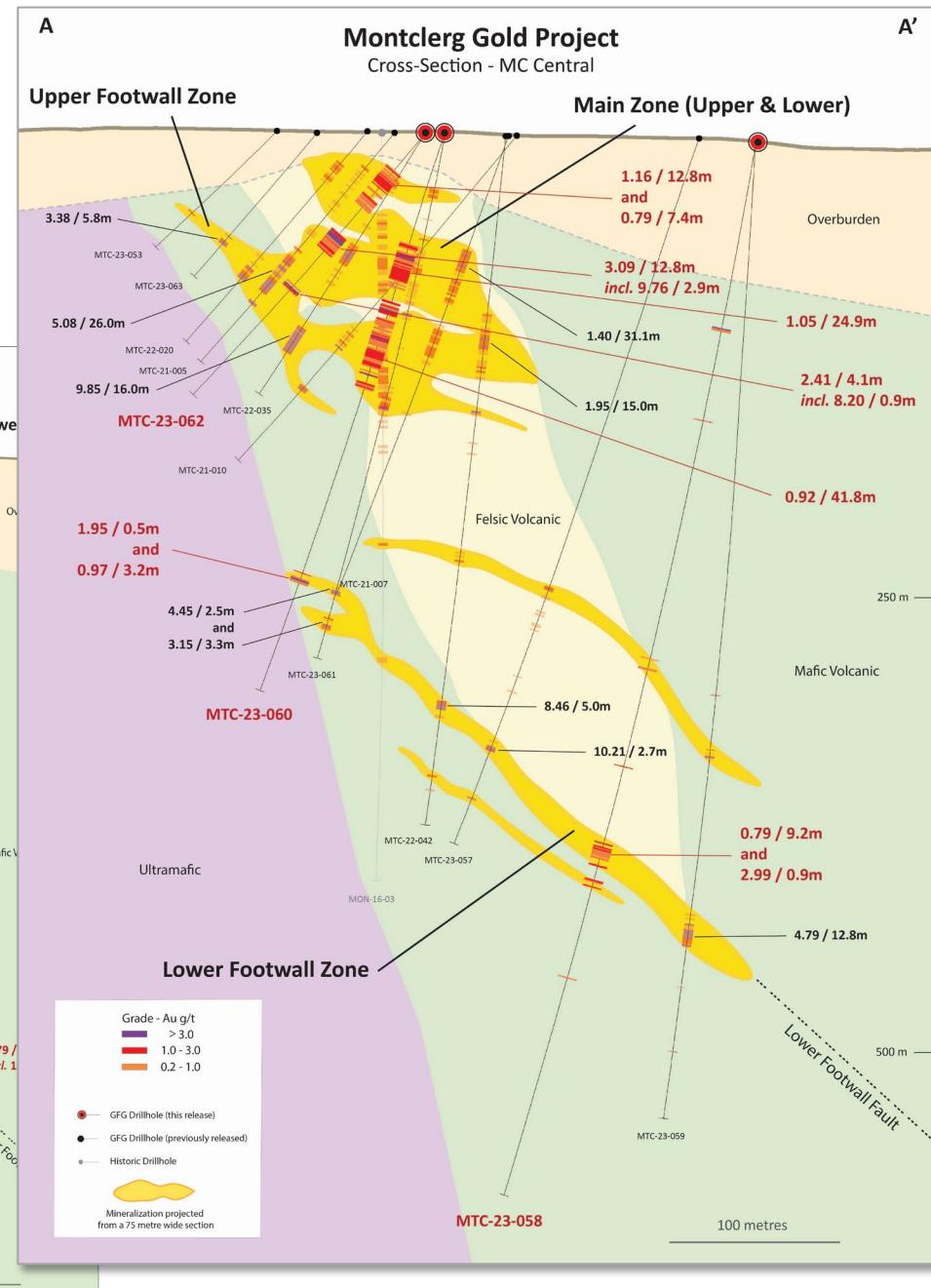
## Continuity is Key

- Exploration initially focused above 200 m depth to understand the controls & scale of the Main & Upper Footwall zones
- With improved understanding targeting shifted to exploring the Lower Footwall Zone & associated parallel structures
- Most recent drilling has returned broad high-grade gold mineralization in deepest hole drilled to date
- Drilling has demonstrated the potential for both bulk tonnage & UG high-grade mineralization



2022

2021



2023

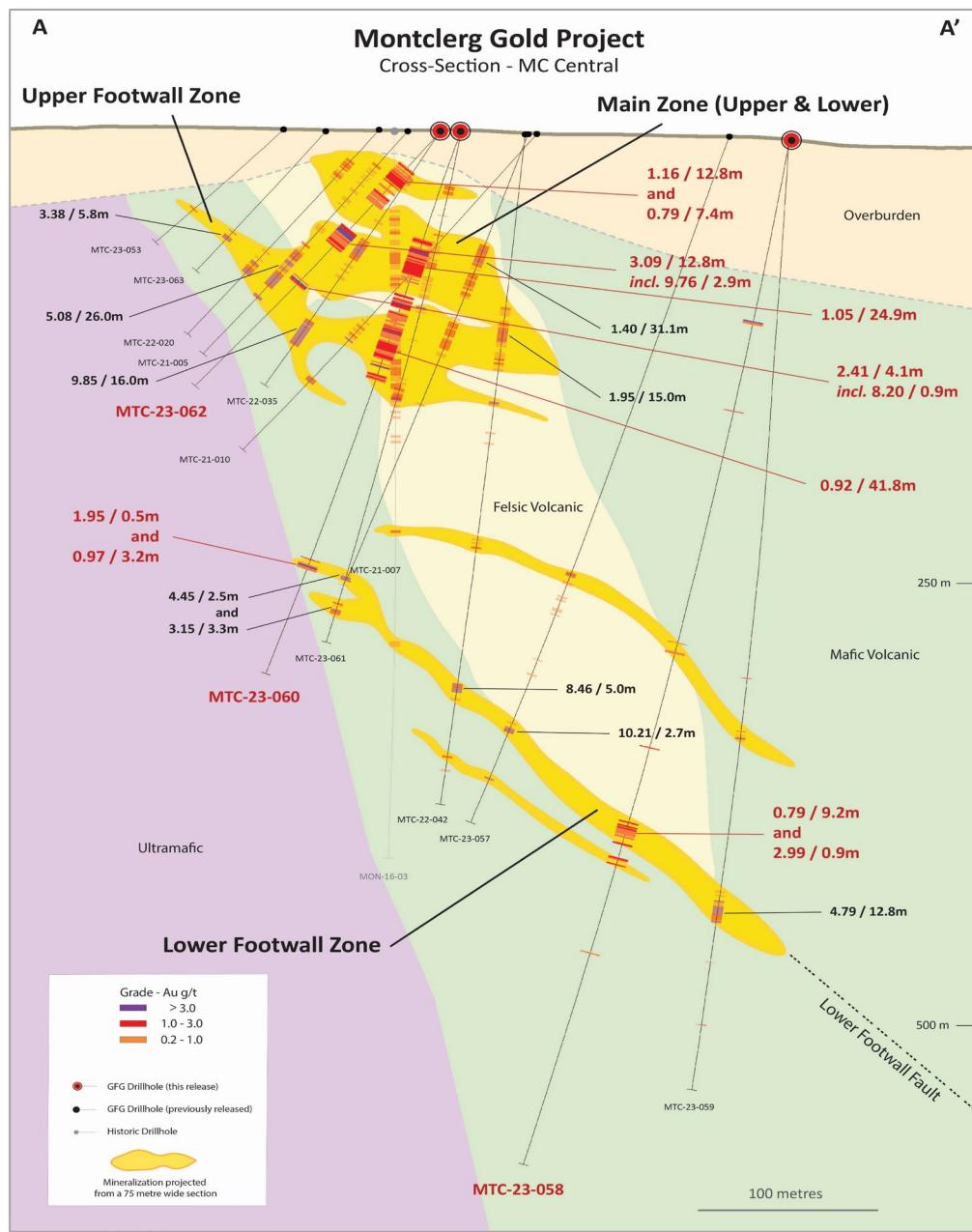
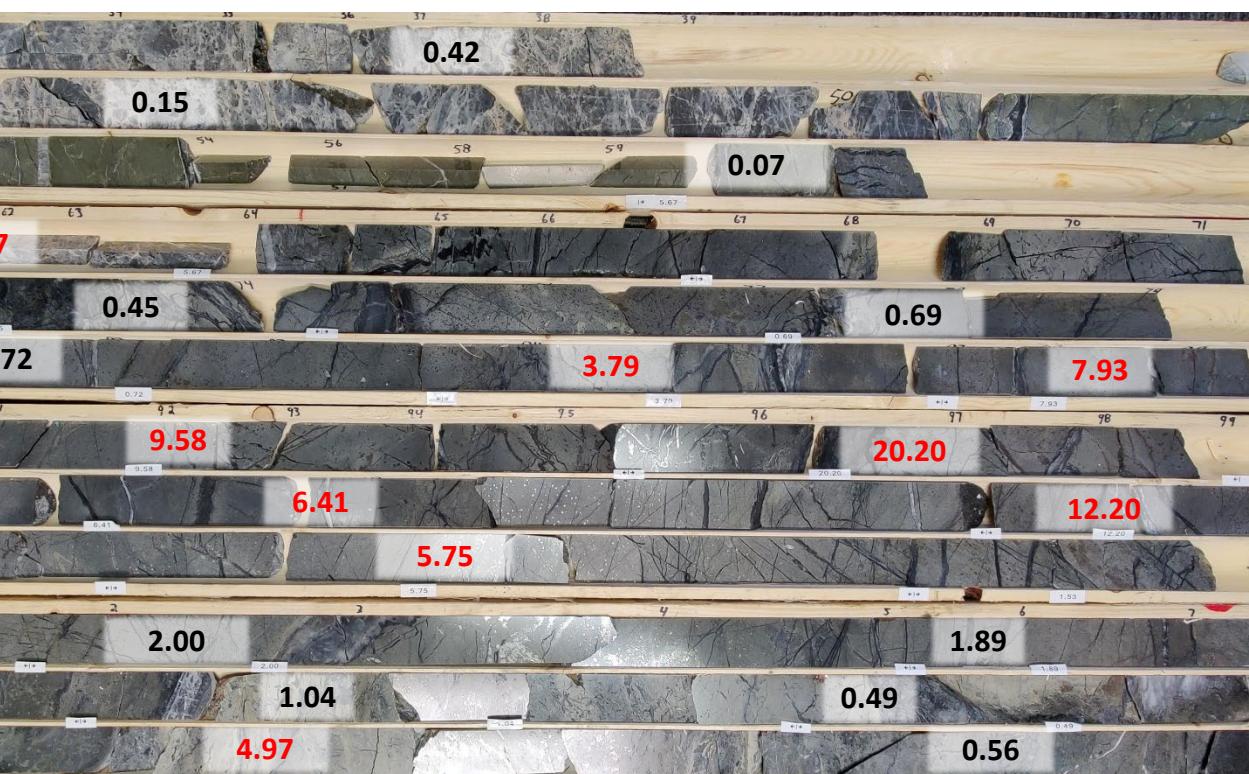
MTC-23-059, a 150 m step-out down dip of MTC-23-057 (10.21 g/t Au over 2.7 m), successfully intersected the FW zone with **4.79 g/t Au over 12.8 m**

onstrated a meaningful change in the thickness of the Lower FW Zone from 2-5 m to well over 10 m

has changed with more intense alteration & veining

FW Zone is a viable target to significantly expand the gold system depth

Focus is on metallurgical work



MTC-23-059 – Lower FW Sulphide Zone (Enhanced)



\*See footnote for QA/QC disclosure p.24

## Clavos Property

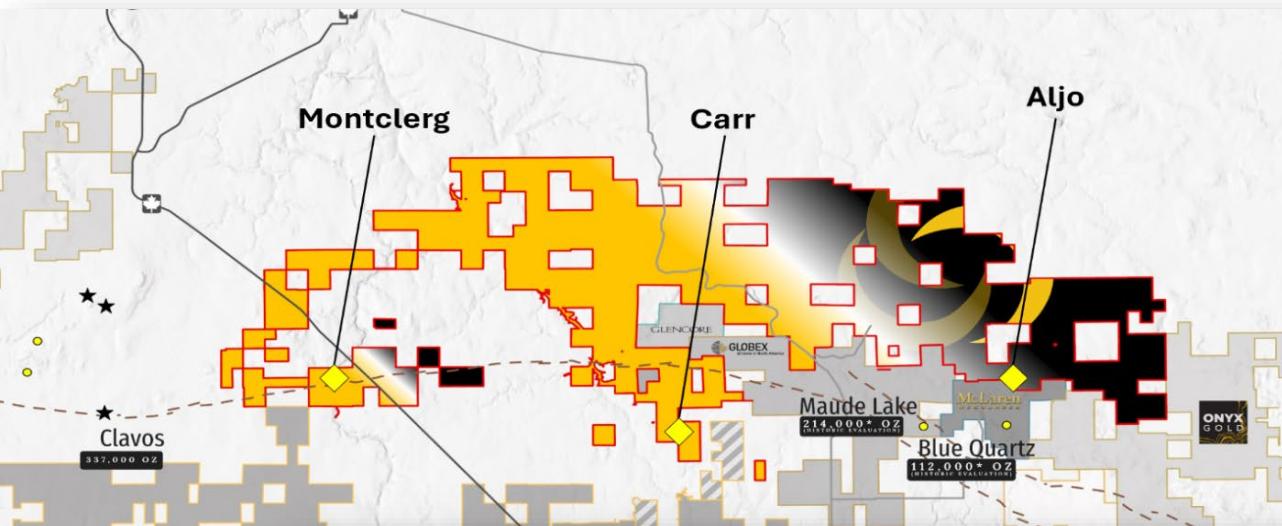
Walker VMS - Cu, Zn, Au

Porphyry - Cu, Au

Di - Au

Er - Au

Te - Au



## Pen Property

Muskego - Au, Zn, Cu

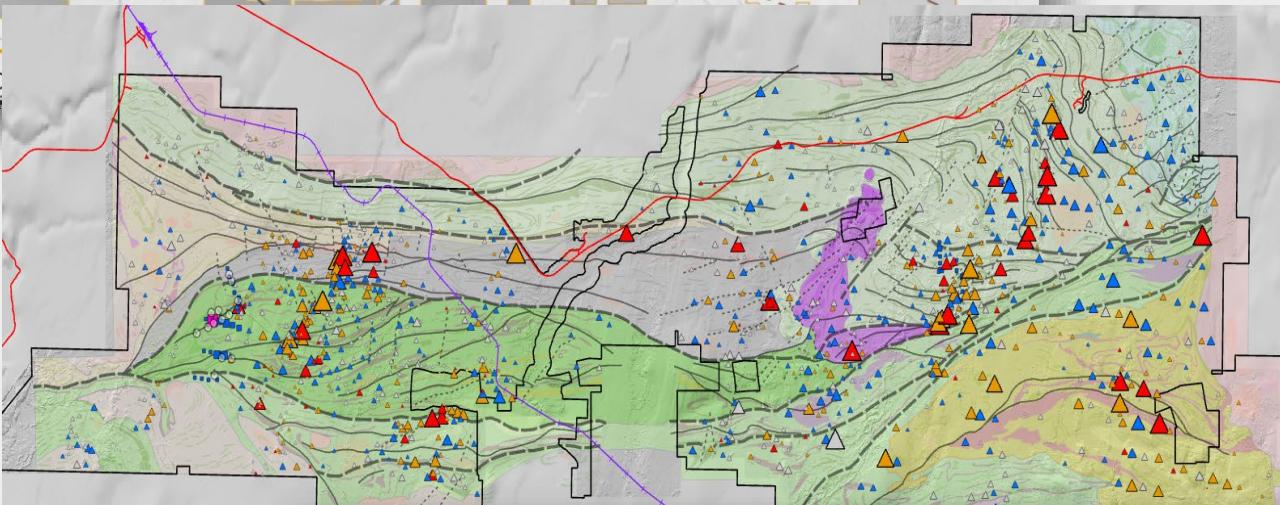
- 8 targets

Chabot - Au

Four Corners - Au

Slate Rock West - Au

Deloro - Ni

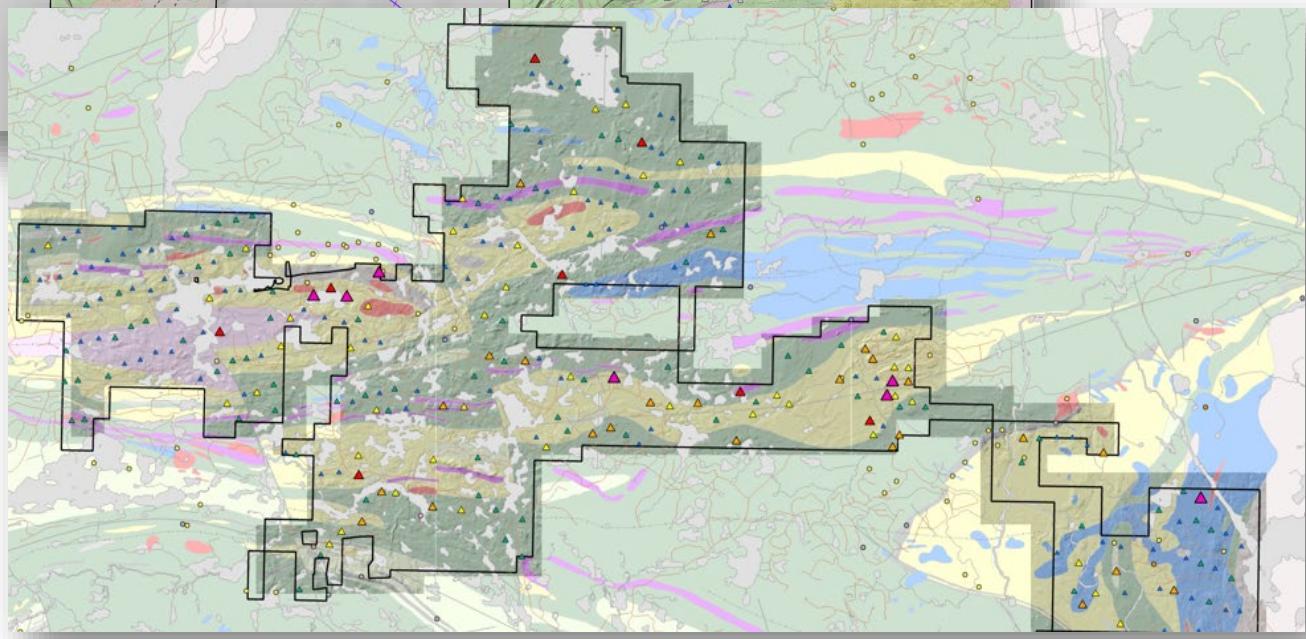


## Dore Property

VMS Lens - Cu, Zn

Till Train - Au

East Block - Au, Cu



areas:

• Limestone Fault across Wilkie, Walker, & Carr Townships

• Regional

Programs:

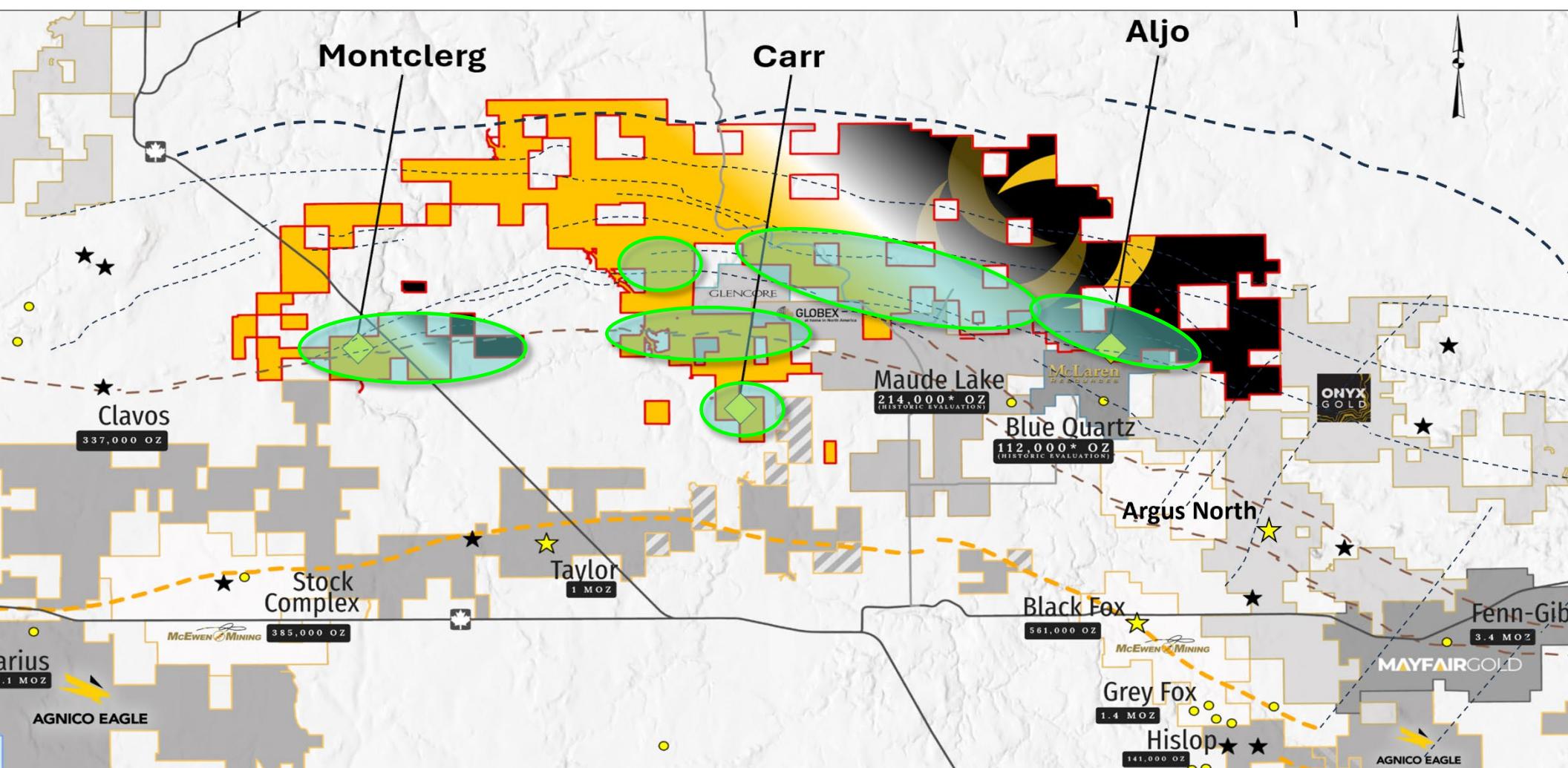
• Surface geochemistry

• Geophysics (e.g., IP/mag)

• Sonic base-of-till & top-of-bedrock drilling

• Follow-up & first test drilling on priority targets

Validation: Recent results by Onyx (Argus North: **3.4 g/t Au over 69.6 m, 1.8 g/t Au over 91.0 m, 2.2 g/t Au over 52.2 m**) highlights the potential for high-grade systems



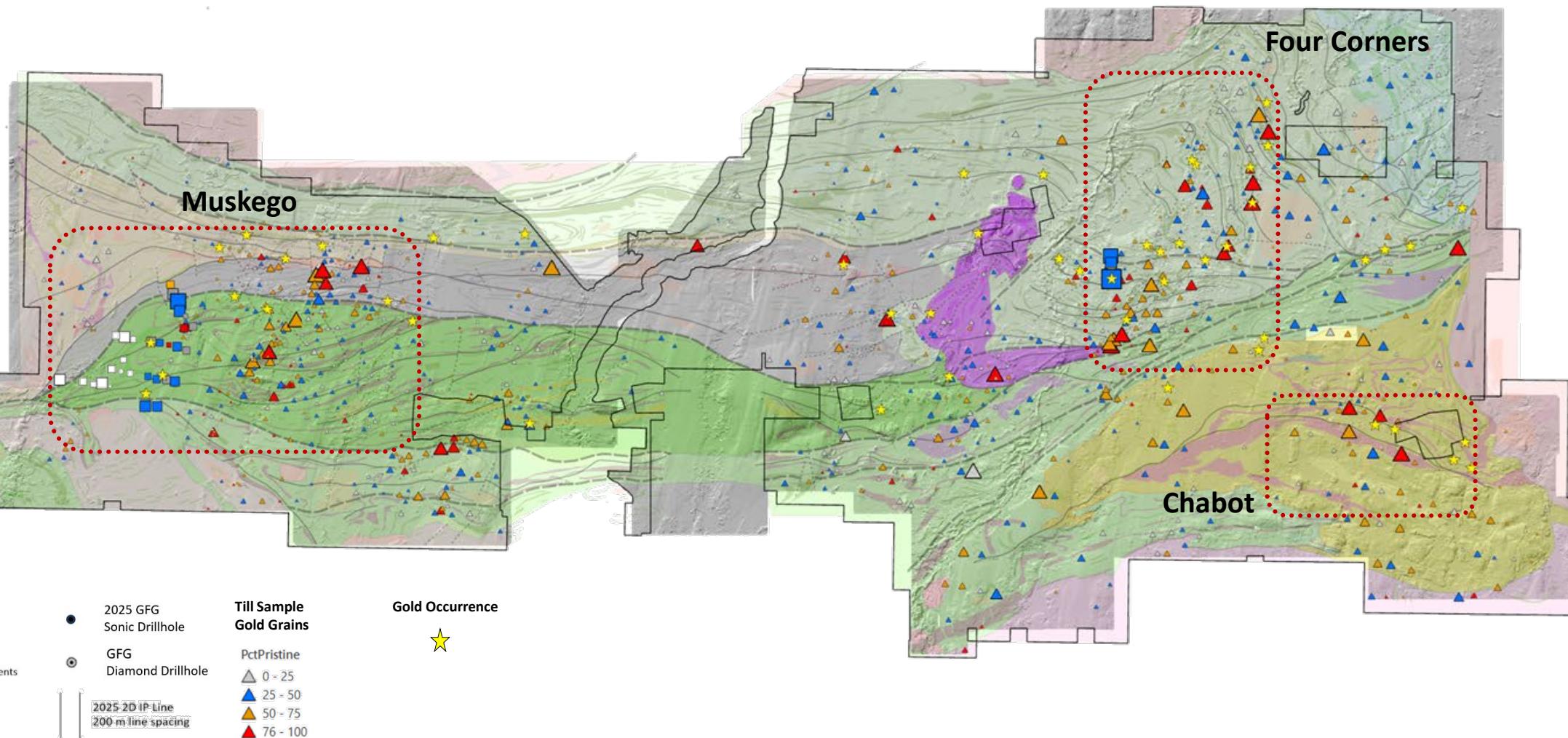
the location for major orogenic gold deposits

the NEW targets generated from 1,200+ till samples, including 7 sonic drill transects

sulphide & gold target compilation brought focus on Chabot & Chabot Extension in Deloro

ests significant NiS potential in komatiite flows overlying Fe-formation in Deloro group rocks (SE block)

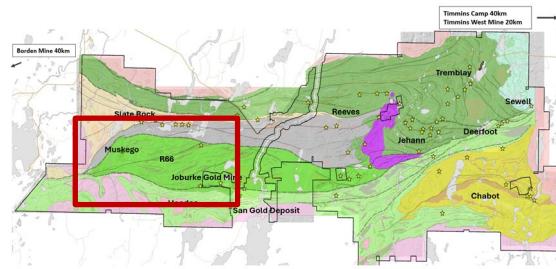
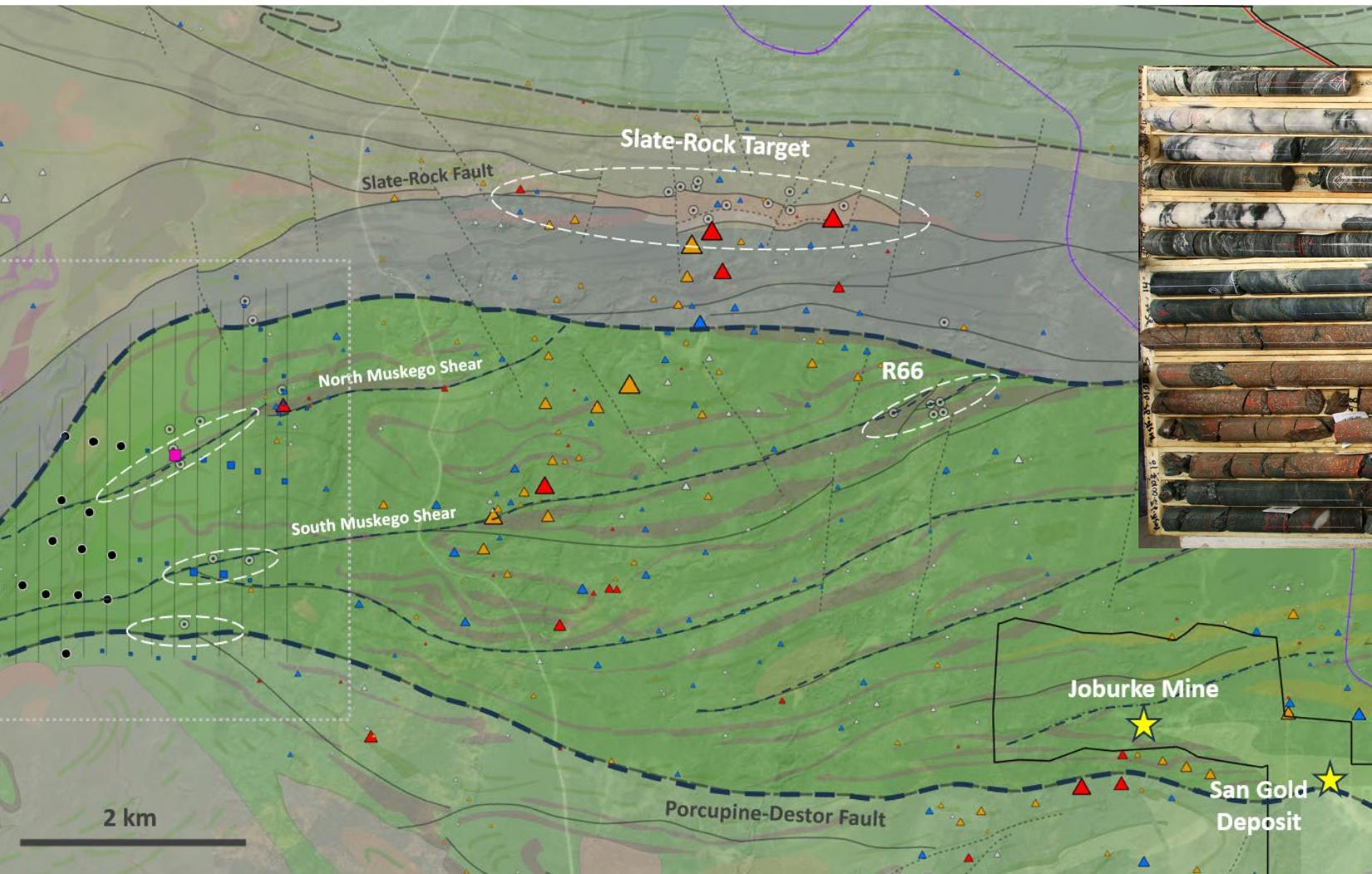
strong gold targets generated from recent compilation of sonic, structural & geophysical data at Muskego, Chabot & Four Corners



## One location for major orogenic gold deposits

Completed a 10-hole program in Q1

Completed regional IP & Au in till sonic drill program to develop additional targets



### Technical Merits:

- ✓ Large mineralized & strongly altered porphyries
- ✓ High-grade gold in Qtz Vns
- ✓ Regional-scale shear zones hosting gold along fertile geochemical breaks
- ✓ Classic orogenic belt-scale architecture
- ✓ VMS setting in FW of thick fragmental volcanics

Based on  
Interp.  
intrusive  
igneous Sediments  
volcanic  
fragments

● 2025 GFG  
Sonic Drillhole  
● GFG  
Diamond Drillhole  
[ 2025 2D IP Line  
200 m line spacing

● 2022 Sonic Drillhole  
Bedrock Assay  
Au\_ppb  
■ 2.5 - 2.7  
■ 2.8 - 6.4  
■ 6.5 - 97  
■ 98 - 5180

Till Sample  
Gold Grains  
PctPristine  
△ 0 - 25  
▲ 25 - 50  
▲ 50 - 75  
▲ 76 - 100

es completed targeting up-dip  
ion of historical drill intercept  
g/t Au over 0.5 m

5-100 yielded a new HW zone  
g **4.06 g/t Au over 4.2 m**  
ng **9.62 g/t Au over 1 m**

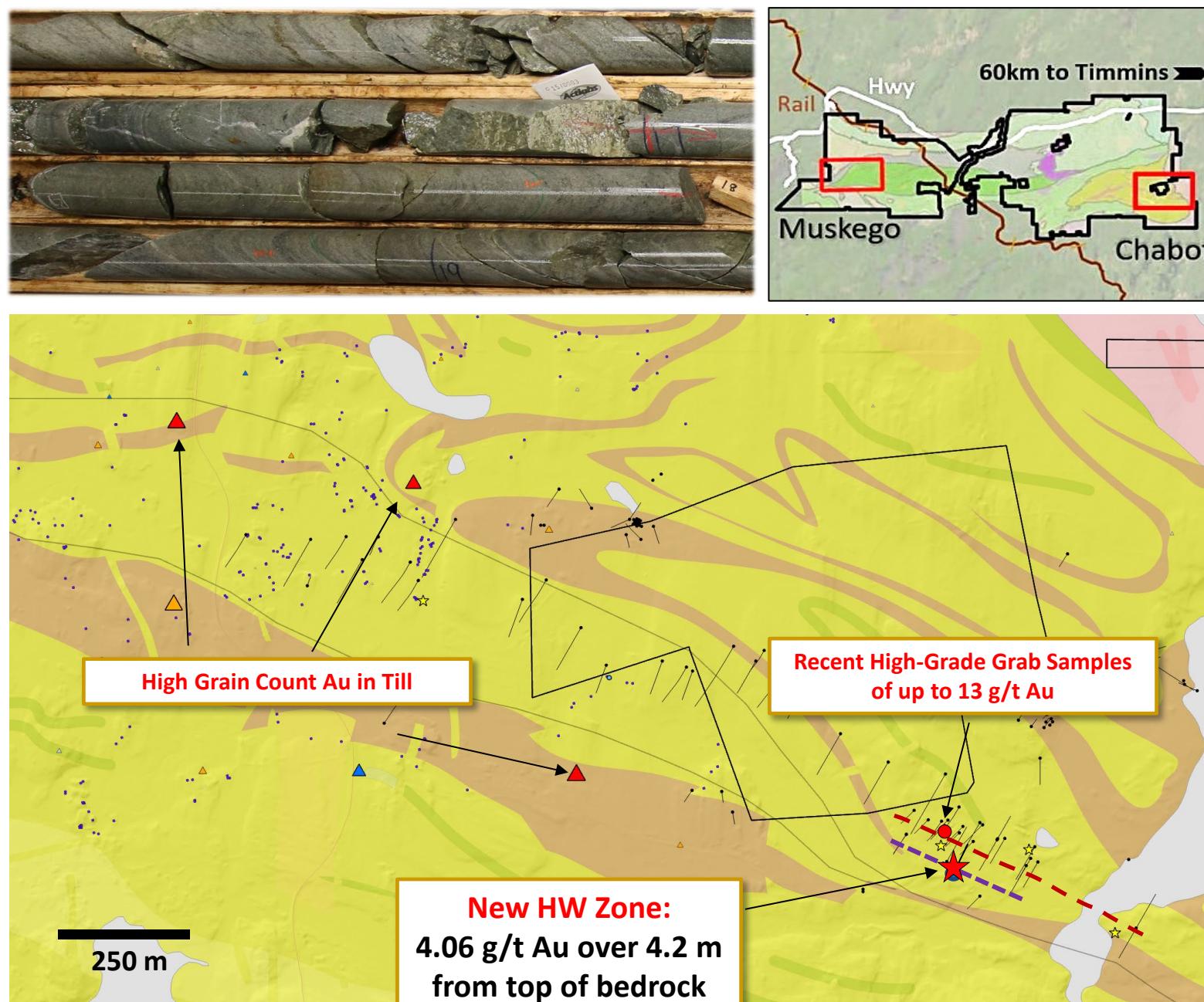
ne consists of pyrite-rich  
lement style mineralization with  
ite host rock with porphyry

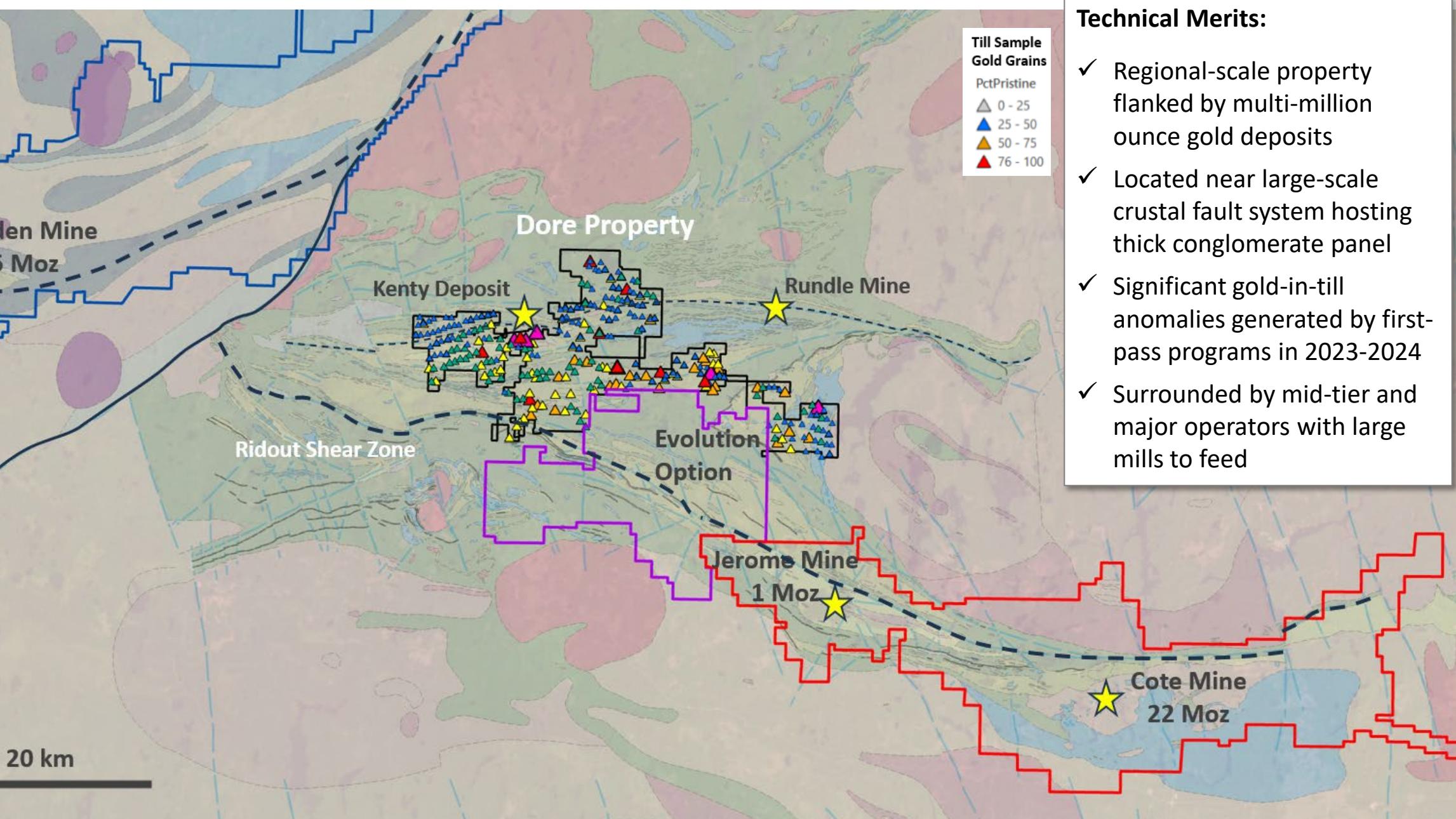
ne hosts a significant gold-in-  
omomaly that stretches more than

High-grade grab samples up to  
Au

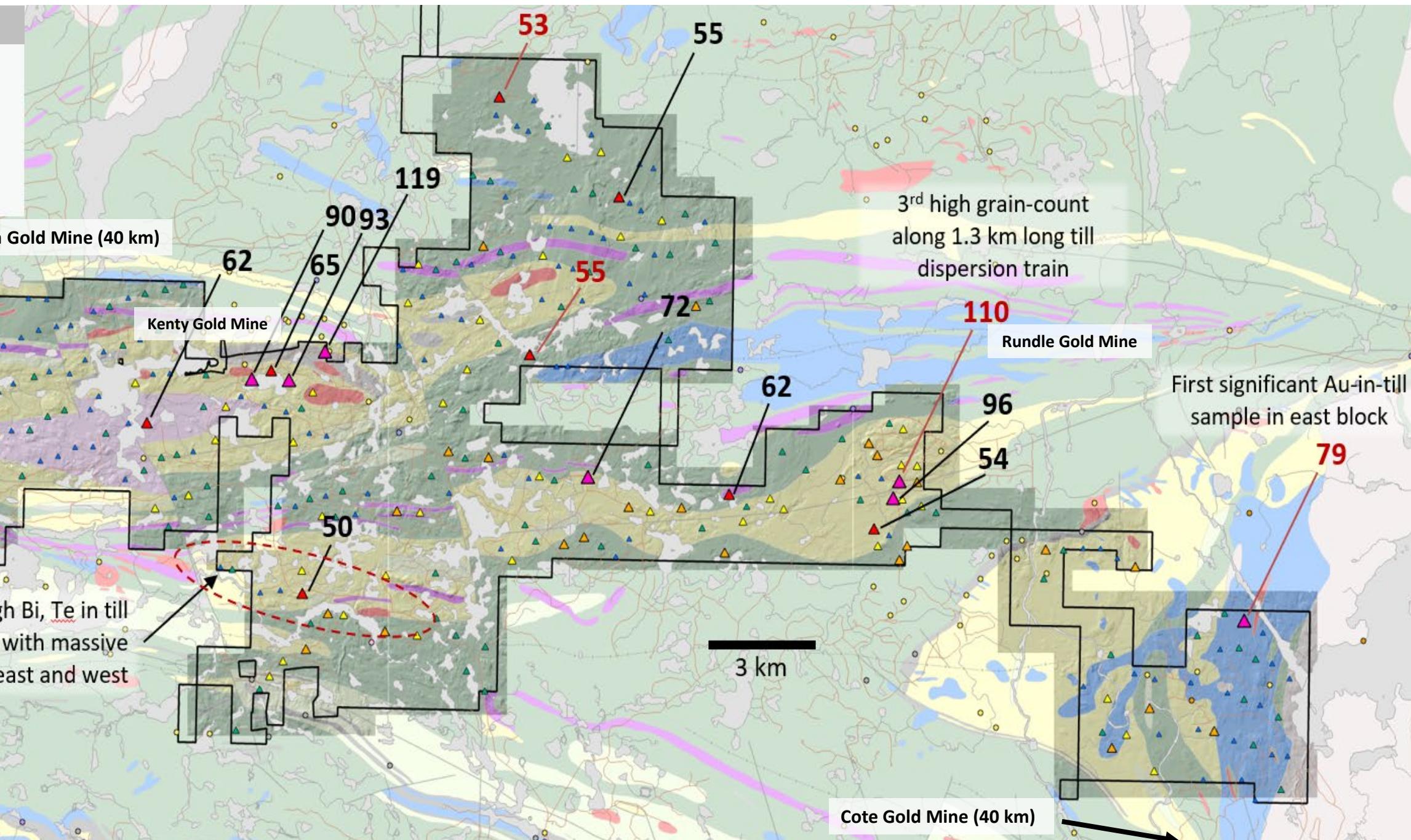
number of historic pits &  
es in the area

le high-grade Ni occurrences &  
cepts >1%





Dore Gold Project is located in between the Cote Gold Mine (+10M Au ounces) & the Borden Gold Mine (+5M Au ounces)



## Goldarm

illing of 8,500 m

### Id Project:

00 m of drilling focused on:

ill drilling to move towards best resource

pth extensions of the Main, NW & FW Zones

ep-out drilling to east & west

minary metallurgical testing

### al Goldarm:

00 m of drilling for new discovery

ole sonics across 15 km length of the Pipestone Fault  
essive generative work on arm in H2

## Pen

- Continue to grow priority regional pipeline of targets with primary focus on **Muskego, Chabot & Four Corners**
- **Prioritize ~1,500 m of sonic/DDH**
- **Expanded Regional Model by:**
  - Sonic drilling at Muskego, Slate Rock & Reeves
  - Compilation & analysis of new data sets across Pen

## Dore

- Analyze till data to generate drill targets
- Advance best targets to phase 1 drilling
- Review strategic alternatives

# est in GFG For.....

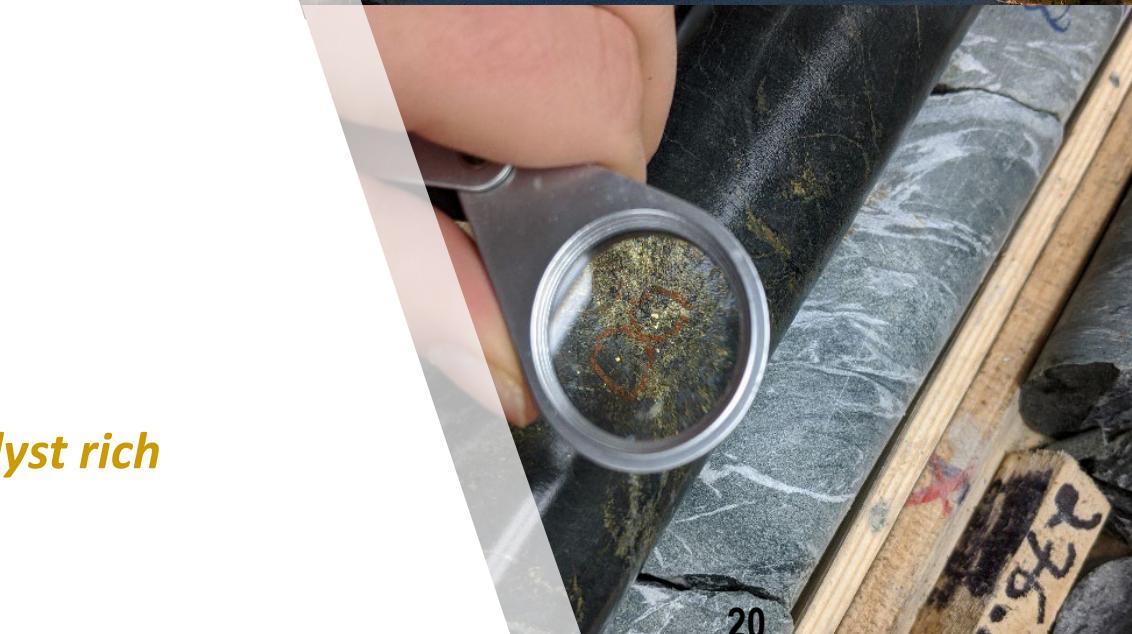
Exposure to ***district scale assets*** in ***world class jurisdictions***



Our ***technical team*** that has a proven track record



Our ***ability to finance*** projects



Our promise to ***maximize \$'s in the ground***

Opportunity to find the next ***Timmins Gold Mine***

***Well-funded aggressive exploration*** programs & ***catalyst rich***



it Us:

epage, VP Business Development

[gfgresources.com](http://gfgresources.com)

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ton, SK Canada S7N 1A9

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## **Skanderbeg, P.Geo. - President & CEO, Director**

Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helios Gold Mining Inc. in various management & leadership positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from the University of the Witwatersrand, Johannesburg, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

## **Johnson, CPA. - CFO & Corporate Secretary**

Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary of Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a Chartered Professional Accountant (CPA) Canada.

## **Carlson, P.Geo - Vice President, Exploration**

Carlson is a seasoned mining professional with 17 years of experience in mineral exploration and economic geology. He holds an Applied M.Sc. in Mineral Exploration from Laurentian University and a B.Sc. (Hons) in Geology from the University of Manitoba. Throughout his career, he has held various positions with SSR Mining ("SSR"), Anglo American Plc., Cadillac Resources Inc. & Wildcat Exploration Ltd. Over the past 12 years, he has held multiple titles in exploration & resource development with SSR, most recently serving as the Senior Manager of Exploration for Canada. During his tenure at SSR, he was part of the team responsible for adding more than 2 million ounces of high-grade gold to the resource base. He has also been actively involved with SSR's Business Development group, reviewing merger & acquisition targets that resulted in the merger with Alacer Gold Corp. in 2020 & the acquisition of Taiga Gold Inc. in 2022. In addition to his exploration expertise, he has worked with SSR's Global Growth team to strengthen and de-risk exploration pipelines, as well as unlock value at near-field opportunities globally. Furthermore, he has been an integral part of the community relations team in Canada, successfully developing Exploration and Capacity Sharing agreements with regional stakeholders.

## **Lepage, CPIR. - Vice President, Business Development**

During his time at GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his role at Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a Bachelor of Commerce degree from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

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## **Carlson, P.Geo. - Advisor**

### **Carlson, P.Geo.**

Carlson has over 30 years' experience in the global mining industry and was most recently the Chief Geologist and Vice President of Exploration at SSR Mining for over 8 years, prior to its merger with Alacer Gold in September 2020. Prior to SSR, he was Chief Geologist at AuRico Gold and its predecessor, Northgate Minerals, and held senior roles with Northgate Minerals earlier in his career. Carl has significant experience in the Timmins Gold District and throughout the Abitibi of Ontario. Carl holds a Master of Science in Mineral Exploration from Queen's University and a Bachelor of Science (Geology) from the University of Edinburgh.

**Downey, P.Eng. - Non-Executive Chair**

Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, GFG Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior management positions at several large-scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

**Klassen, CPA - Director**

Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

**Math, P.Geo. - Director**

Math brings more than 30 years of experience in mineral exploration throughout Canada, Europe & southeast Asia. He began his career as a geologist on the first gold discoveries in Quebec. He opened Inco's exploration office in Val d'Or & is credited with the discovery of the Douay West gold deposit in 1980. As Manager Exploration, Eastern North America, he conducted the preliminary assessment of the Voisey's Bay Ni-Cu-Co discovery & later was involved in the discovery of the Beutong copper porphyry in Indonesia. He also served as CEO, President & Director of Lake Shore Gold, where he completed the construction of the Bell Creek mine & mill & led the team that discovered the Timmins West, Thunder Creek & Bell Creek deep deposits. Most recently, he was Director of Pembrook Copper and the President & CEO of Element 29 Resources. Brian currently serves on the board of SSR Mining. He holds a Bachelor of Geology from McGill University & is a member of the Professional Geoscientists of Ontario.

**— Director**

— Director has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations. Currently, Lisa serves as an independent director to mining companies in addition to developing investment products to be launched in Argentina. Prior to consulting, Lisa held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Lisa has served as a director to several mining companies and is currently on the board of Star Diamond Corp. Lisa holds a Bachelor of Arts (Honours) from the University of Toronto and is fluent in English and Spanish.

**Skanderbeg, P.Geo. - President & CEO, Director**

Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a Bachelor of Science from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

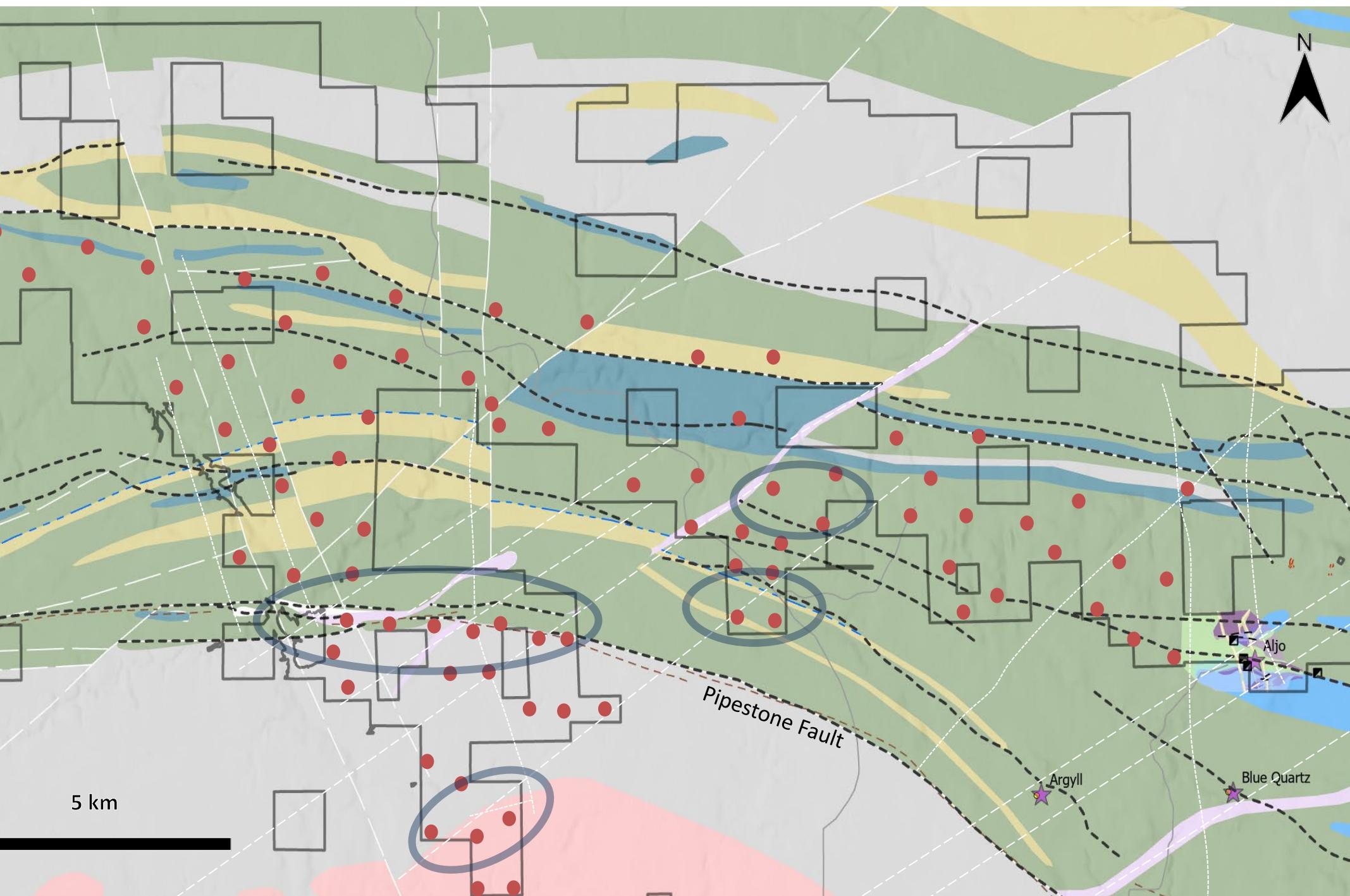
Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in 100m by 200m blocks. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau of North America Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

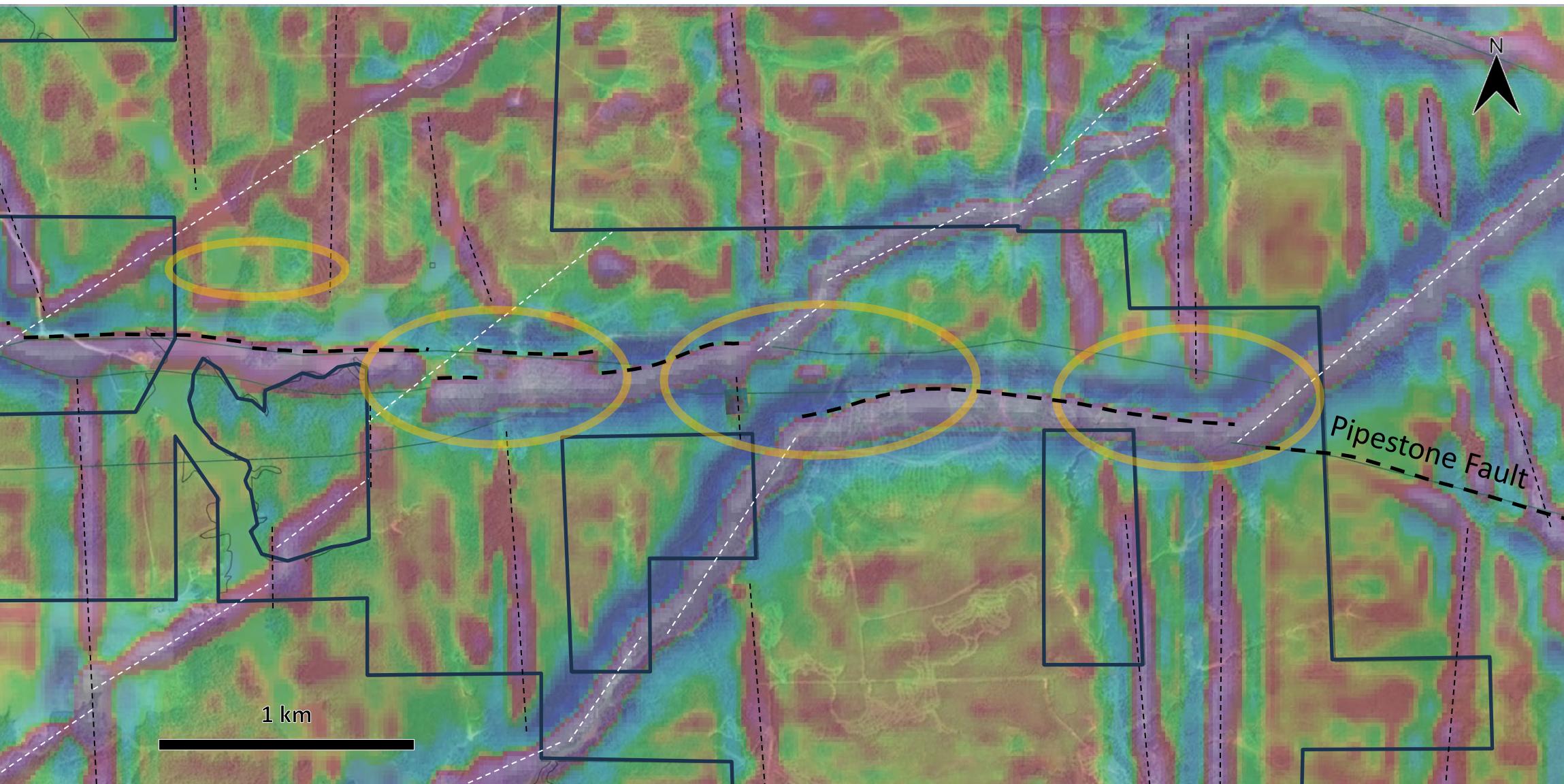
tered surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

col, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Assessor, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

ysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the 1 hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

s reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled





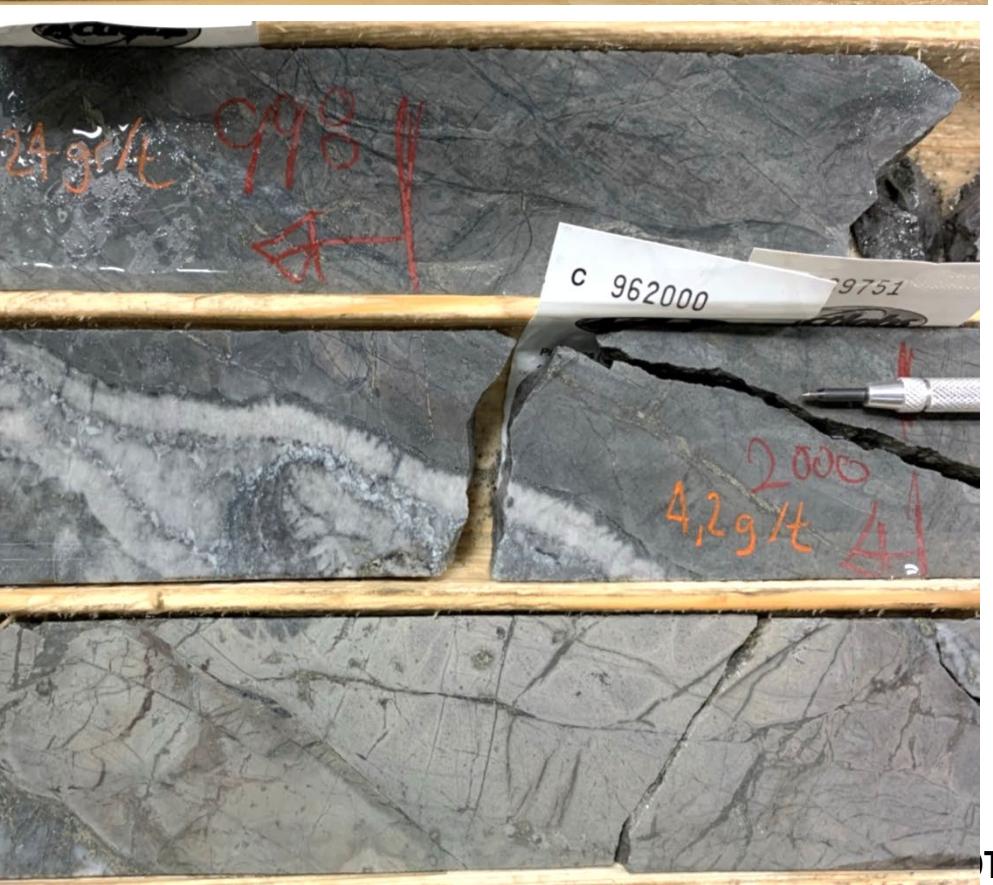
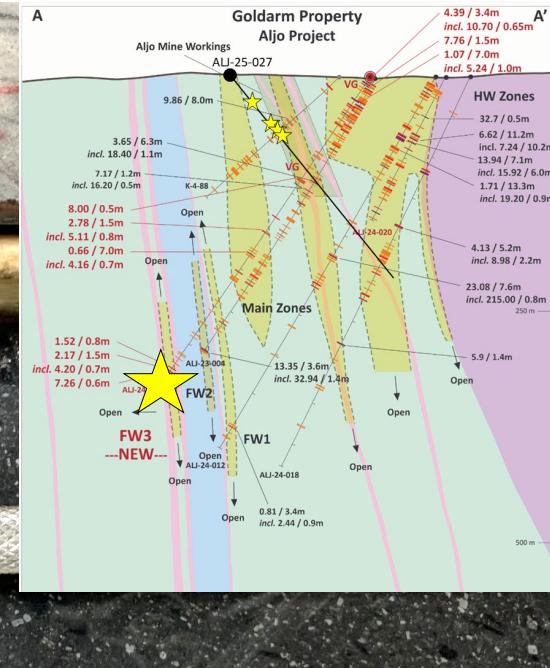
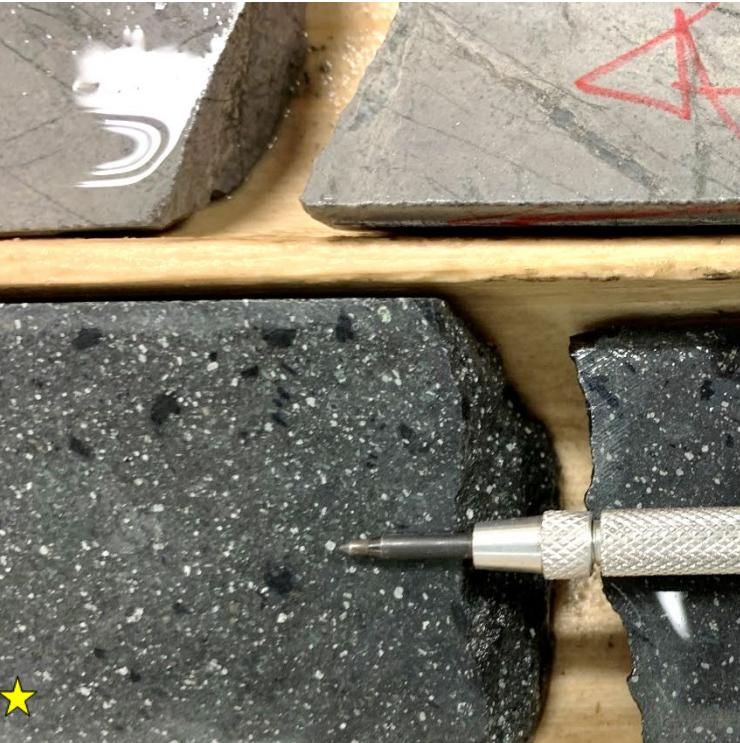
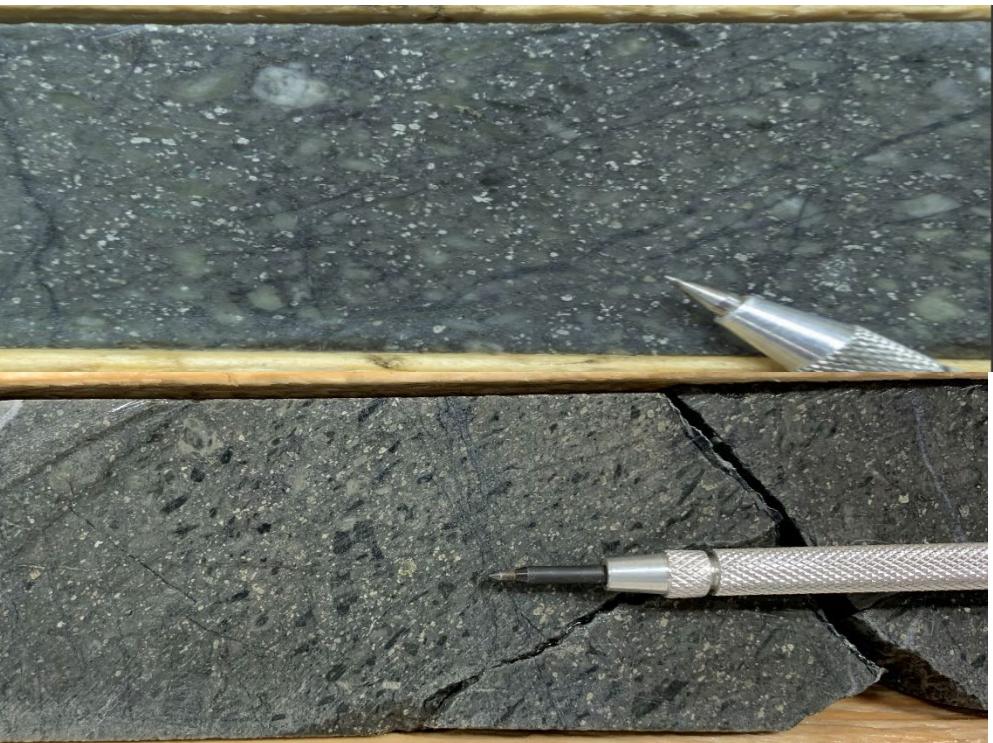
Phase 1 2,500m Diamond Drill Program – 2,500m

Phase 1 500m Sonic BOT Drill Program through 50+ metres of overburden

Targeting structural intersections along the Pipestone Fault following up on gold in two historical drillholes

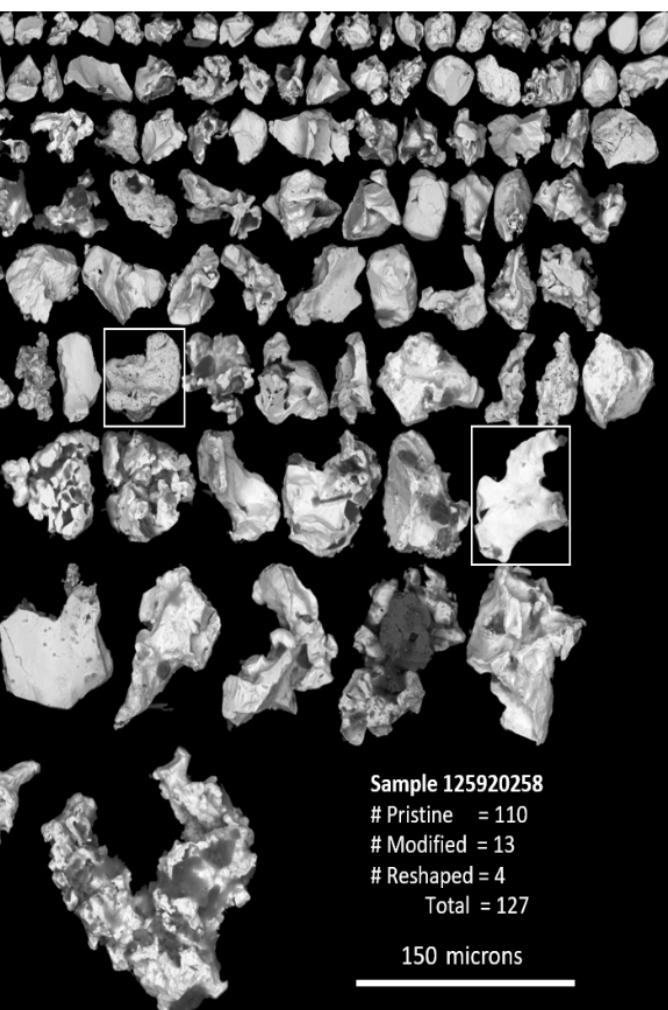
# Porphyry dyke associated gold mineralization

GFGRESOURCES

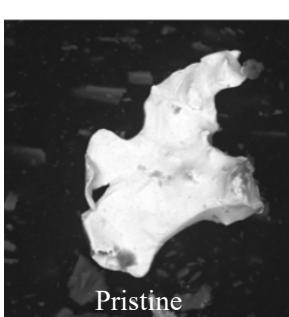
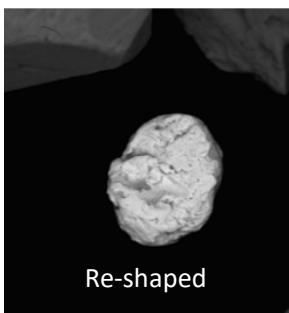


# Anomaly has a Fingerprint

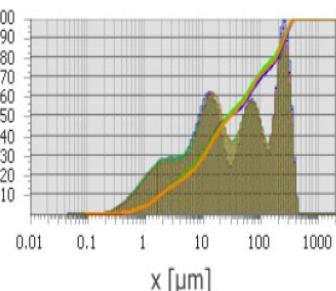
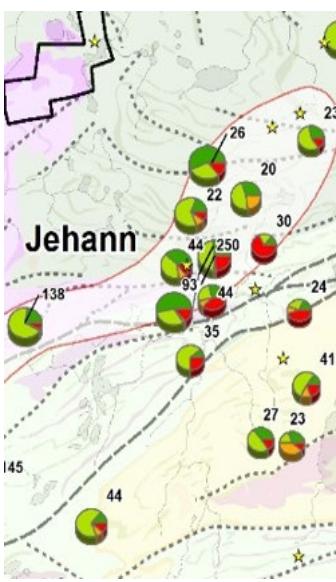
# Magnitude



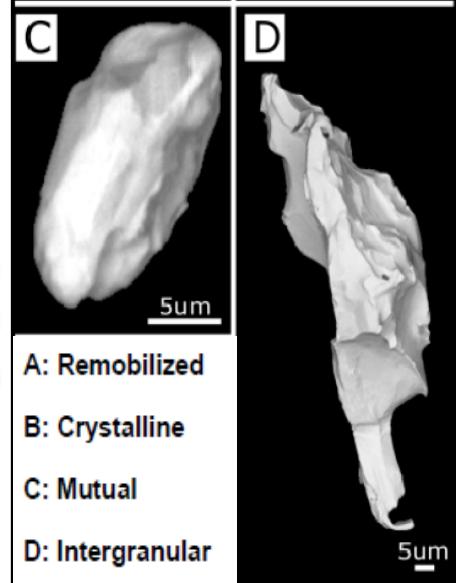
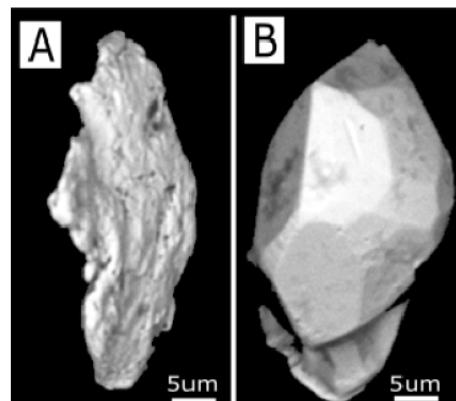
# Character



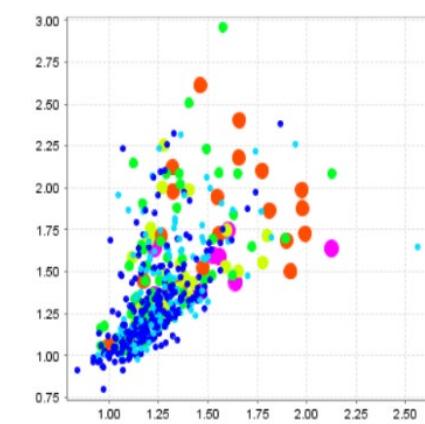
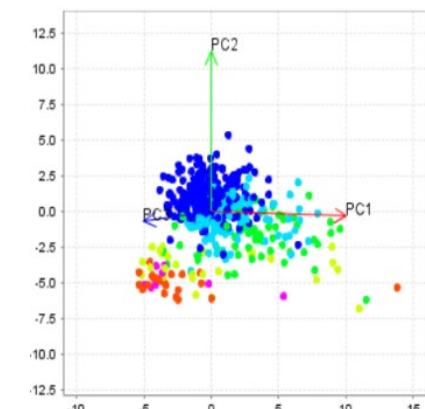
## Distribution



# Morphology



# Chemistry



## Relevance

# Distance

# Setting

# Controls & Orientation

# Host Rock & Association

## GENERATION OF A GOLD FINGERPRINT FOR EACH ANOMALY

Very useful in prioritizing & targeting the potential source of a till anomaly