



Oko West Project

Development Update

April 2026



Build, Operate & Explore for More.

Overview of the Industrial Area & Permanent Camp

This map gives a bird's eye overview of our industrial area and camp, labelling the location and identifying the progress as of April 27, 2026.

Since commencing development activities in October 2025, we have made substantial progress across engineering, procurement, site infrastructure and process plant development, while enhancing cost visibility and execution certainty.

Overall project progress as end of Q1-2026 has reached 19.7% based on earned value, with construction advancing on schedule with approximately US\$292 million spent to date (~30% of initial capital), with US\$525 million committed (~54% of initial capital).





View of the Ore Reclaim Tunnel through the Process Plant

Excavation continues on the Ore Reclaim Tunnel (*bottom middle*). Following the line upwards is the pathway through the future Process Plant including the Ball & SAG Mills, as well as the CIP and CIL areas.



Our Ball & SAG Mills

Significant progress has been made on our SAG Mill (*right*) with the foundation, while rebar and structural pieces are being added for the Ball Mill (*left*).



Power Generation Plant Foundation

The power plant foundation has reached a major milestone, with the concrete pour completed and the site ready to receive the generators. Once commissioned, the Power Plant will power the SAG and Ball Mills.



Pre-Leach Thickener & CIP Formworks

On the left, we have our Pre-Leach Thickener with our team assembling formworks. On the right, is our CIP tanks (Carbon-in-Pulp) under construction for gold extraction during processing.



Safety is First and Foremost Every Shift, Every Day

Our commitment to safety through morning toolbox meetings, trainings, and cultivating a safety culture has led us to a strong Total Recordable Incident Frequency Rate (TRIFR) of 0.37 with one lost-time incident recorded to date. Our focus is steadfast on improvement to achieve Zero Harm.



Equipment Assembly Continues

Our Komatsu HD1500 haul trucks continue to be assembled. To date, we have one PC4000 Main Production Shovel, one PC1250 Mid-Sized Excavator, three HD1500 Production Trucks and two D375 Dozers commissioned with more on the way.



The Logistics Include Many Moving Parts

Equipment delivery and logistics are no small feat. Our PC4000 shovels travel over 2 months from Germany while our HD1500s take three months on a route from Germany to Panama then transshipped to Guyana over the course of 3 months.



Constructing the Tailings Storage Facility

With a view from Bryan's Gate (*bottom left*), you'll see the location of our future Tailings Storage Facility (TSF). Bush clearing and alluvial removal is progressing with a second dewatering pump mobilized to accelerate the process. Continued excavation of the alluvial below the TSF main dam towards the southern end of the starter dam.



Major Earthworks at our TSF

In collaboration with contractor and GMIN equipment, alluvial excavation is ongoing. The full-time TSF survey team, Dragon Fly, was mobilized to site. QA/QC activities are ongoing with a TEC3 technician with materials for the QA/QC laboratory on the way.



Wharf Landing

Our wharf is now complete and ready for barge docking to unload heavy construction materials and equipment. This major milestone prepares us to receive our Power Plant generators.



Our Permanent Camp

Camp capacity has increased to 1,058 beds to support ongoing workforce ramp-up, with a further 888 beds expected to be added in Q2 & Q3 2026. Full occupancy expected by November 2026.



Safe & Efficient Transportation for our People

Our 50-passenger speedboat, the GMIN Toucan is operated by 1 captain and 2 bowmen, powered by 4 Mercury 350HP Sea Pro outboard engines, with two roundtrips a-day in the morning and afternoon. On the right is one of 6 Iveco Eurocargo ML150E25WS 4x4 Midi buses which transports 32 passengers at a time.



April was Occupational Safety and Health (OSH) Month in Guyana

Our team participated in the Region 4 OSH Day Health Walk held on April 26th through Georgetown along with 50 other organizations and corporations with over 2,000 participants. On site, we hosted a Health & Safety Fair in collaboration with the Bartica Hospital Medical Team with health education and interactive exhibits.



Open Dialogue with our Local Community Leaders

During April, we held several meetings with leaders in the surrounding communities including Region 7 Chair June Shurland-Gittens & Deputy Alden Marslowe, Board Chair for Warau and Karina/Carib nations, Kartabo Chair Lloyd Williams, and the Bartica's Mayor Anthony Murray to discuss priorities for community investments.

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