



NEWS RELEASE

CenturyLink Declares Quarterly Cash Dividend

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MONROE, La., May 24, 2012 /PRNewswire/ -- CenturyLink, Inc. (NYSE: CTL) today announced that its Board of Directors voted to declare a quarterly cash dividend of \$0.725 per share, payable on June 15, 2012, to shareholders of record on June 5, 2012.

(Logo: <http://photos.prnewswire.com/prnh/20090602/DA26511LOGO>)

CenturyLink is the third largest telecommunications company in the United States. The company provides broadband, voice, wireless and managed services to consumers and businesses across the country. It also offers advanced entertainment services under the CenturyLink™ Prism™ TV and DIRECTV brands. In addition, the company provides data, voice and managed services to enterprise, government and wholesale customers in local, national and select international markets through its high-quality advanced fiber optic network and multiple data centers. CenturyLink is recognized as a leader in the network services market by key technology industry analyst firms, and is a global leader in cloud infrastructure and hosted IT solutions for enterprises through Savvis, a CenturyLink company. CenturyLink's customers range from Fortune 500 companies in some of the country's largest cities to families living in rural America. Headquartered in Monroe, La., CenturyLink is an S&P 500 company and is included among the Fortune 500 list of America's largest corporations. For more information, visit www.centurylink.com.

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