



NEWS RELEASE

CenturyLink Declares Quarterly Cash Dividend

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MONROE, La., Nov. 13, 2012 /PRNewswire/ -- CenturyLink, Inc. (NYSE: CTL) today announced that its Board of Directors voted to declare a quarterly cash dividend of \$0.725 per share, payable on December 21, 2012, to shareholders of record on December 11, 2012.

(Photo: <http://photos.prnewswire.com/prnh/20090602/DA26511LOGO>)

CenturyLink is the third largest telecommunications company in the United States and is recognized as a leader in the network services market by technology industry analyst firms. The company is a global leader in cloud infrastructure and hosted IT solutions for enterprise customers. CenturyLink provides data, voice and managed services in local, national and select international markets through its high-quality advanced fiber optic network and multiple data centers for businesses and consumers. The company also offers advanced entertainment services under the CenturyLink™ Prism™ TV and DIRECTV brands. Headquartered in Monroe, La., CenturyLink is an S&P 500 company and is included among the Fortune 500 list of America's largest corporations. For more information, visit www.centurylink.com.

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