NEWS RELEASE

CenturyLink Declares Quarterly Cash Dividend

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MONROE, La., Nov. 11, 2014 /PRNewswire/ -- **CenturyLink, Inc.** (NYSE: CTL) today announced that its Board of Directors voted to declare a regular quarterly cash dividend of $0.54 per share, a portion of which will be payable out of capital surplus, on December 5, 2014, to shareholders of record on November 24, 2014.

About CenturyLink
CenturyLink is the third largest telecommunications company in the United States and is recognized as a leader in the network services market by technology industry analyst firms. The company is a global leader in cloud infrastructure and hosted IT solutions for enterprise customers. CenturyLink provides data, voice and managed services in local, national and select international markets through its high-quality advanced fiber optic network and multiple data centers for businesses and consumers. The company also offers advanced entertainment services under the CenturyLink® Prism™ TV and DIRECTV brands. Headquartered in Monroe, La., CenturyLink is an S&P 500 company and is included among the Fortune 500 list of America's largest corporations. For more information, visit **www.centurylink.com**.

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