



NEWS RELEASE

## CoinTerra selects CenturyLink Technology Solutions as data center provider

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MONROE, La., July 30, 2014 /PRNewswire/ -- **CenturyLink, Inc.** (NYSE: CTL) today announced that it has signed a multi-megawatt data center deal with **CoinTerra, Inc.** to host CoinTerra's rapidly growing Bitcoin-mining operations in CenturyLink data centers.

CoinTerra designs, produces and operates best-in-class hardware and software that power the Bitcoin blockchain ecosystem. Bitcoin is a "crypto-currency" that operates on a user-powered, peer-to-peer payment network. The company estimates that more than 15 percent of the total Bitcoin network runs using CoinTerra hardware.

"As the Bitcoin ecosystem continues to flourish, CoinTerra's continuously expanding mining operations require reliable power and extremely high levels of availability to ensure peak performance," said CoinTerra CEO Ravi Iyengar. "CenturyLink's expertise, operational efficiency and immense data center presence provide us with the ability to safely and securely operate truly powerful and reliable Bitcoin mining on an enterprise scale."

With CenturyLink, CoinTerra's growing Bitcoin mining operations are currently housed across multiple data centers, with additional locations scheduled to be brought online in the coming months.

"CoinTerra started its search for a colocation provider by looking for commodity power, but quickly learned how CenturyLink's capabilities – from our data center operations to cooling systems that keep infrastructure operating efficiently – would provide an even greater return on investment to keep the company on a path for rapid growth and future success," said David Meredith, senior vice president and general manager, CenturyLink Technology Solutions. "We make life easier for CoinTerra, allowing them to focus on what they do best – developing and operating Bitcoin-mining processors and systems – while we ensure the security and reliability of their expanding infrastructure."

## **About CenturyLink Technology Solutions**

CenturyLink Technology Solutions delivers innovative managed services for global businesses on virtual, dedicated and colocation platforms. For more information, visit [www.centurylink.com/technology](http://www.centurylink.com/technology).

## **About CenturyLink**

CenturyLink is the third largest telecommunications company in the United States and is recognized as a leader in the network services market by technology industry analyst firms. The company is a global leader in cloud infrastructure and hosted IT solutions for enterprise customers. CenturyLink provides data, voice and managed services in local, national and select international markets through its high-quality advanced fiber optic network and multiple data centers for businesses and consumers. The company also offers advanced entertainment services under the CenturyLink® Prism™ TV and DIRECTV brands. Headquartered in Monroe, La., CenturyLink is an S&P 500 company and is included among the Fortune 500 list of America's largest corporations. For more information, visit [www.centurylink.com](http://www.centurylink.com).

## **About CoinTerra™**

Founded in Austin, Texas in mid-2013, CoinTerra is currently one of the fastest-growing technology startups in the world. CoinTerra designs, produces, and operates systems that power the Bitcoin blockchain network.

CoinTerra's state-of-the-art design methodologies and advanced architectures enable the delivery of enterprise level Bitcoin mining solutions with the highest performance and lowest total cost of ownership available on the market today.

CoinTerra boasts a highly experienced engineering team of semiconductor architects and designers who have previously designed some of the world's highest performance CPUs, GPUs, SOCs and chipsets for Apple®, Intel®, Nvidia®, Qualcomm® and Samsung®.

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