

A group of runners is captured in motion on a red metal bridge structure. The foreground runner is wearing a yellow Salomon sneaker and white socks with colorful stripes. The background shows other runners and a cityscape under a blue sky.

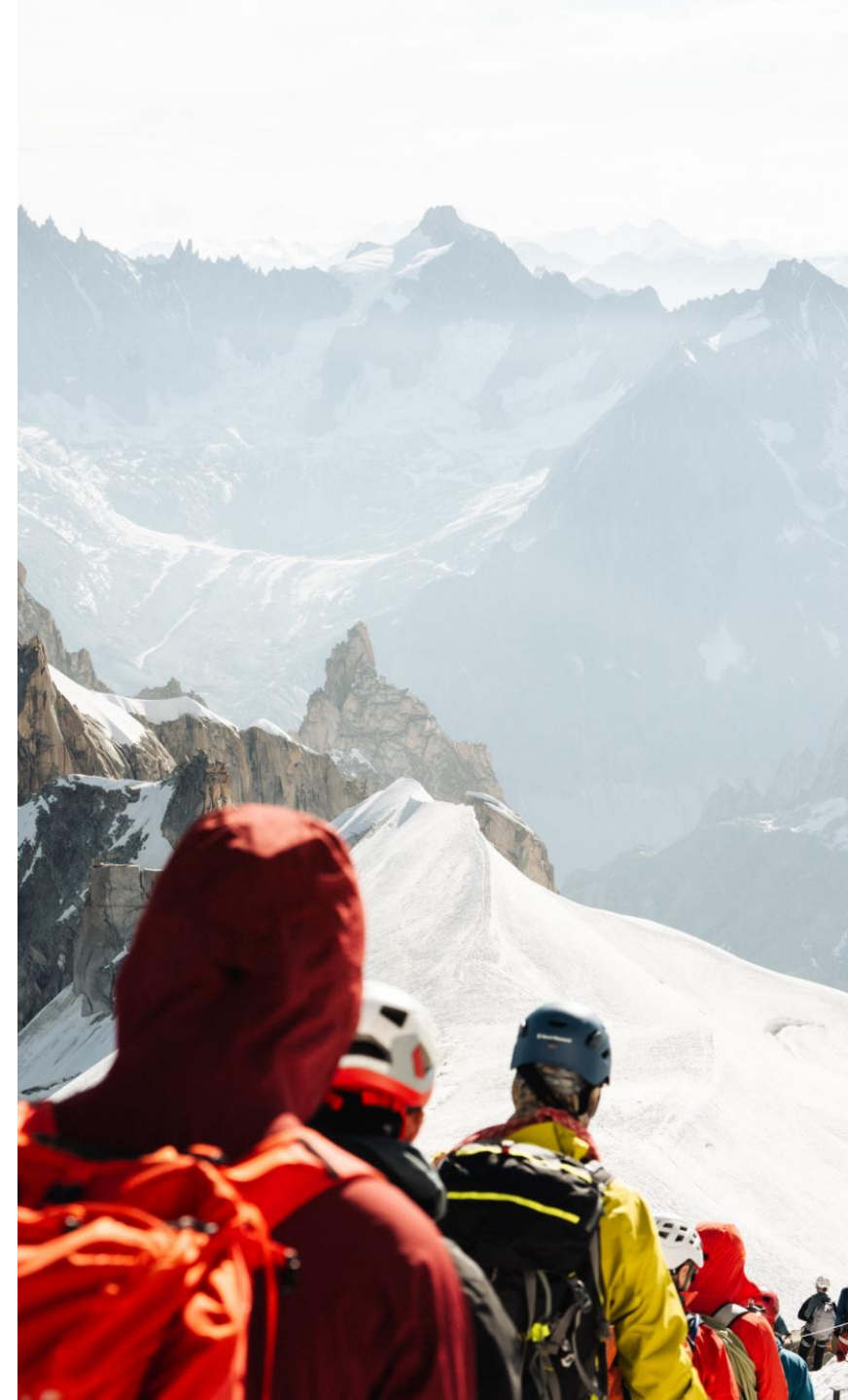
Amer Sports Second Quarter 2025

FORWARD LOOKING STATEMENTS

This presentation contains statements that constitute forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Many of the forward-looking statements contained herein can be identified by the use of forward-looking words such as “anticipate,” “believe,” “may,” “will,” “expect,” “could,” “target,” “predict,” “potential,” “should,” “plan,” “intend,” “estimate” and “potential,” and similar expressions. Forward-looking statements appear in a number of places herein and include, but are not limited to, statements regarding our intent, belief or current expectations. Forward-looking statements are based on our management’s beliefs and assumptions and on information currently available to our management. Such statements are subject to risks and uncertainties, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various factors, including, but not limited to, those identified under the section titled “Item 3. Key Information—D. Risk Factors” in our Annual Report on Form 20-F. These risks and uncertainties include factors relating to: the strength of our brands; changes in market trends and consumer preferences; intense competition that our products, services and experiences face; harm to our reputation that could adversely impact our ability to attract and retain consumers and wholesale partners, employees, brand ambassadors, partners, and other stakeholders; reliance on technical innovation and high-quality products; general economic and business conditions worldwide, including due to inflationary pressures; the strength of our relationships with and the financial condition of our third-party suppliers, manufacturers, wholesale partners and consumers; ability to expand our DTC channel, including the expansion and success of our retail stores and e-commerce platforms; our plans to innovate, expand our product offerings and successfully implement our growth strategies that may not be successful, and implementation of these plans that may divert our operational, managerial and administrative resources; our international operations, including any related to political uncertainty and geopolitical tensions; changes in trade policies, including tariffs and other trade restrictions; our and our wholesale partners’ ability to accurately forecast demand for our products and our ability to manage manufacturing decisions; our third party suppliers, manufacturers and other partners, including their financial stability and our ability to find suitable partners to implement our growth strategy; the cost of raw materials and our reliance on third-party manufacturers; our distribution system and ability to deliver our brands’ products to our wholesale partners and consumers; climate change and sustainability-related matters, or legal, regulatory or market responses thereto; current and further changes to trade policies, tariffs, import/export regulations and, anti-competition regulations in the United States, EU, PRC and other jurisdictions, or our failure to comply with such regulations, may have a material adverse effect on our reputation, business, financial condition and results of operations; the use and reliance on artificial intelligence can potentially cause intellectual property rights issues, security vulnerabilities, harm our business reputation, negatively impact our operations and impact our financial results; ability to obtain approvals from PRC authorities to remain listed on the U.S. exchanges and offer securities in the future; ability to obtain, maintain, protect and enforce our intellectual property rights in our brands, designs, technologies and proprietary information and processes; ability to defend against claims of intellectual property infringement, misappropriation, dilution or other violations made by third parties against us; security breaches or other disruptions to our information technology (“IT”) systems; our reliance on a large number of complex IT systems; changes in government regulation and tax matters; our ability to remediate our material weakness in our internal control over financial reporting; our relationship with ANTA Sports Products Limited (“ANTA Sports”); our expectations regarding the time during which we will be a foreign private issuer; and other risk factors discussed under “Item 3. Key Information—D. Risk Factors” in our Annual Report on Form 20-F. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances or to reflect the occurrence of an unanticipated event.

Strong Second Quarter 2025

- Strong 2Q25 results with revenues, adjusted margins and EPS above guidance
- Raises full year revenue, adjusted margin, and EPS guidance
- Revenue increased 23% to \$1,236 million, and strong momentum continues into 3Q25
- Arc'teryx delivered strong results across regions, channels, and categories
- Salomon footwear acceleration continues, driving 35% growth in the Outdoor Performance Segment
- Ball & Racquet segment delivered sales growth and margin expansion led by Wilson Tennis 360
- Wilson CEO Joe Dudy to leave Amer Sports, CFO Andrew Page appointed interim CEO
- Investor Day scheduled for September 18 in Vancouver, BC

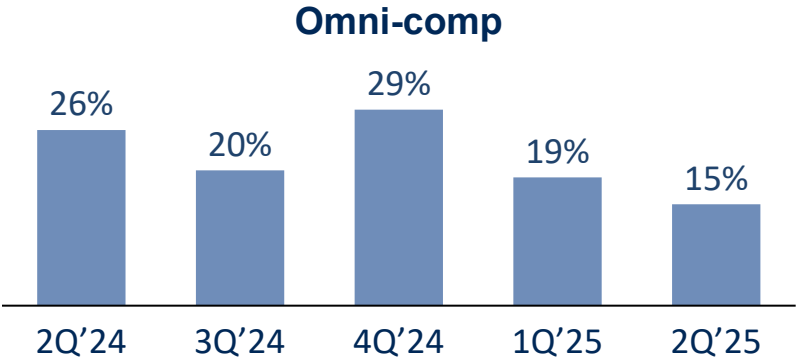


Confident in Our Future

- We own a unique portfolio of premium, innovation driven sports and outdoor brands.
- Arc'teryx is a breakout story with leading growth and profitability for the outdoor industry driven by its disruptive DTC model.
- Salomon sneakers have unique performance and design positioning, and the brand is experiencing a global acceleration but still has a small share of the global sneaker market.
- Wilson and our Winter Sports Equipment franchises have high performance products and leading share, but will deliver slower long-term growth, except for Wilson softgoods which has significant long-term potential.
- We have a strong, differentiated platform in Greater China, where we continue to deliver best-in-class performance across all three big brands.



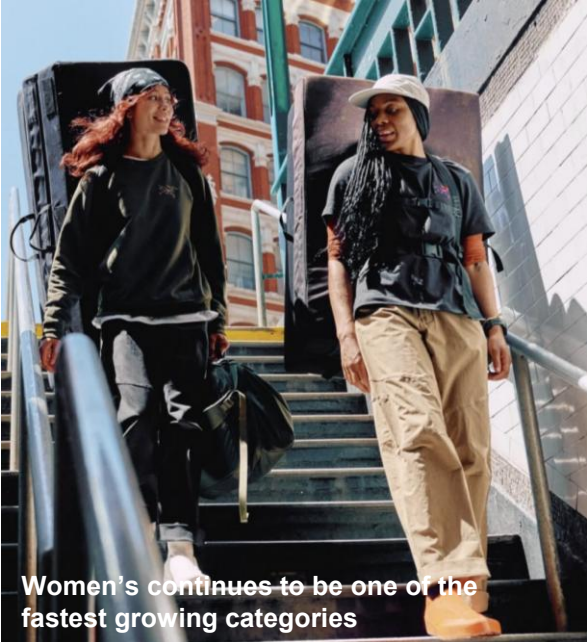
Technical Apparel Q2 Highlights



Note: see appendix for omni-comp definition

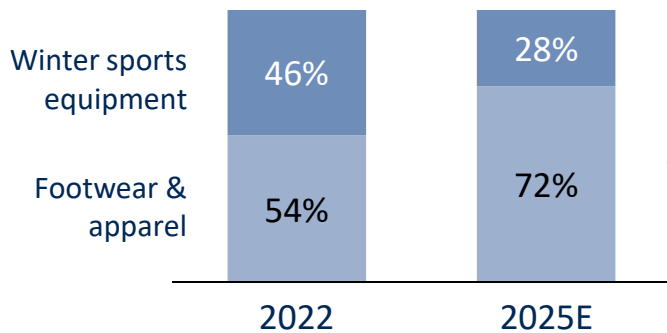


14th annual Chamonix Alpine Academy



Outdoor Performance Q2 Highlights

Shift from Equipment to Sneakers



2Q'25 Outdoor Performance +35% driven by very strong growth in Salomon softgoods



Aeroglide 3 GRVL



Hydration packs continue to be in high demand



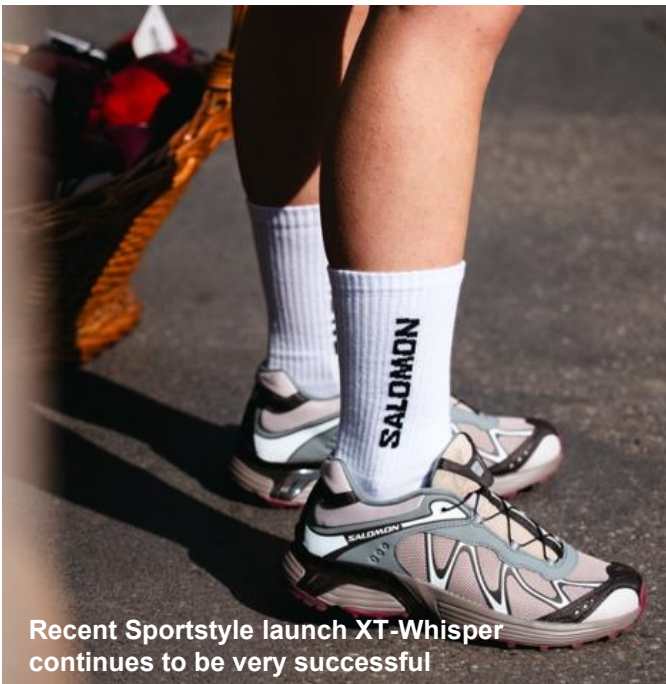
New Shanghai flagship – the largest Salomon shop in the world



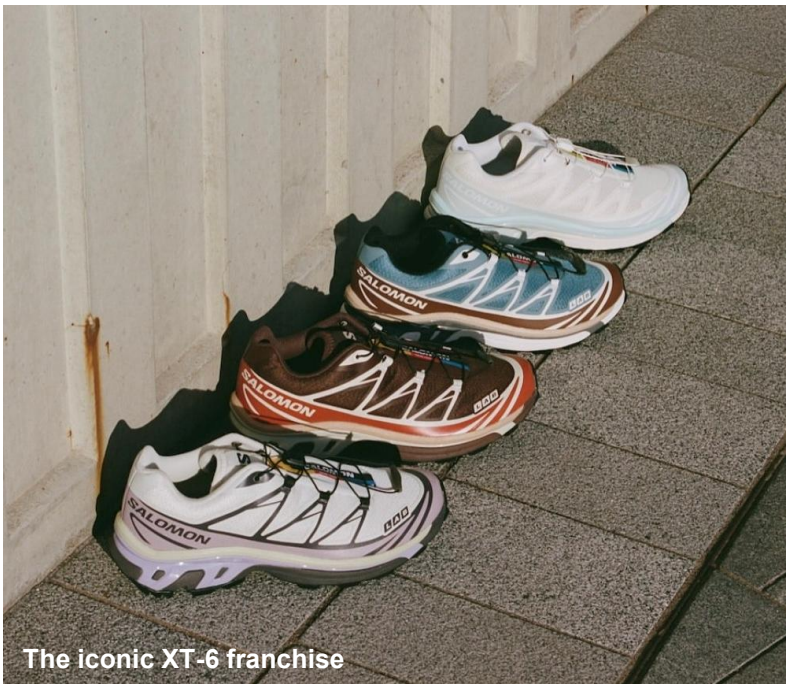
X Ultra 5 hiking shoe



New Salomon store in Korea

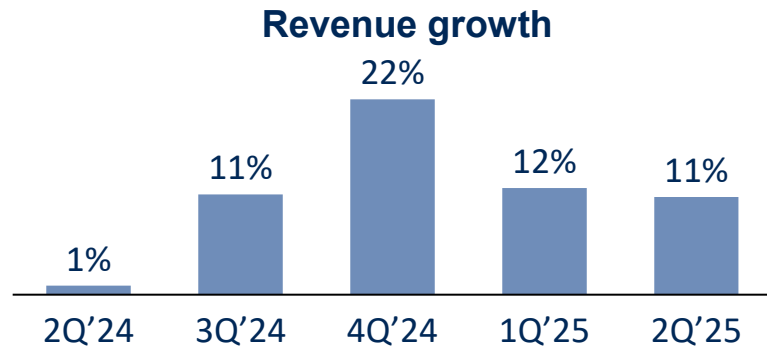


Recent Sportstyle launch XT-Whisper continues to be very successful



The iconic XT-6 franchise

Ball & Racquet Q2 Highlights



Wilson Tennis 360 athlete Victoria Mboko won the Canadian Open



Intrigue women's tennis shoe



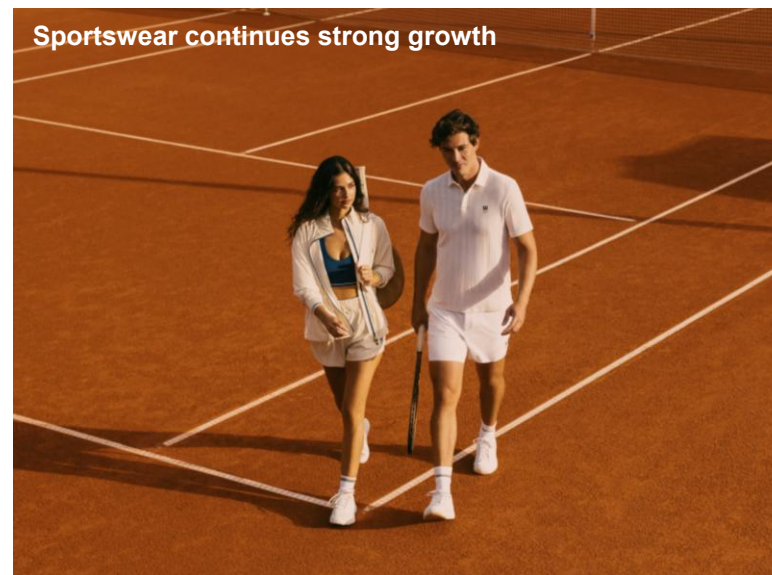
Vesper pickleball paddle



Louisville Slugger Supra bat



Latest RF launch using iconic design codes

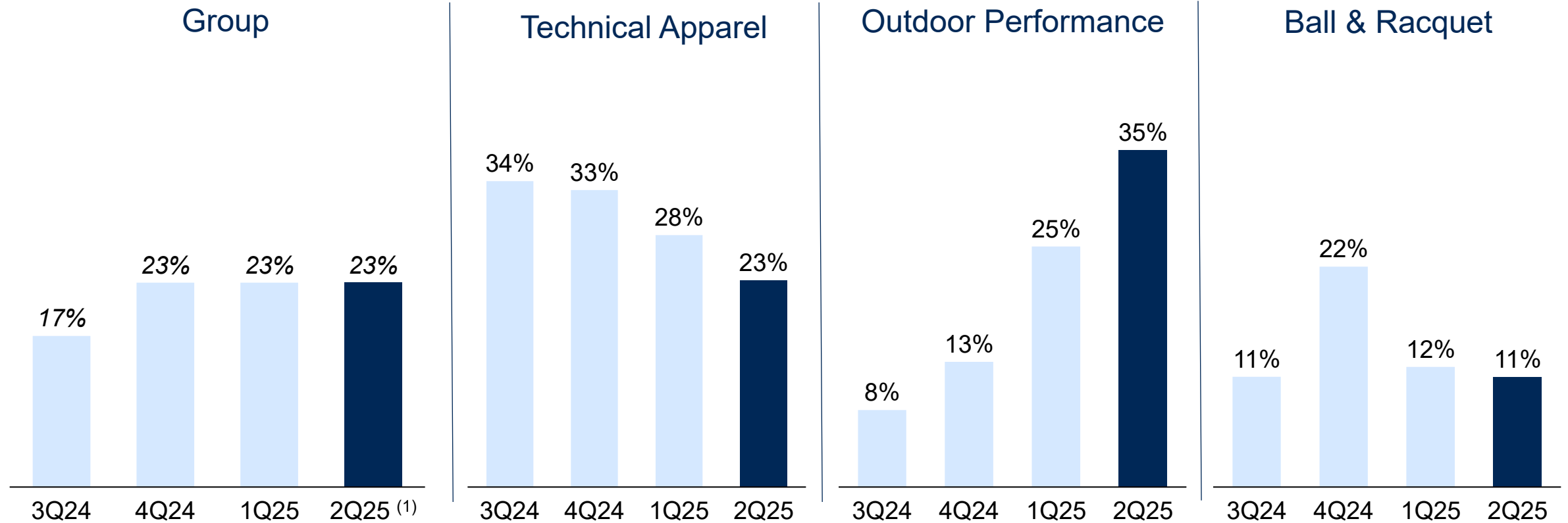


Sportswear continues strong growth

Financial Review



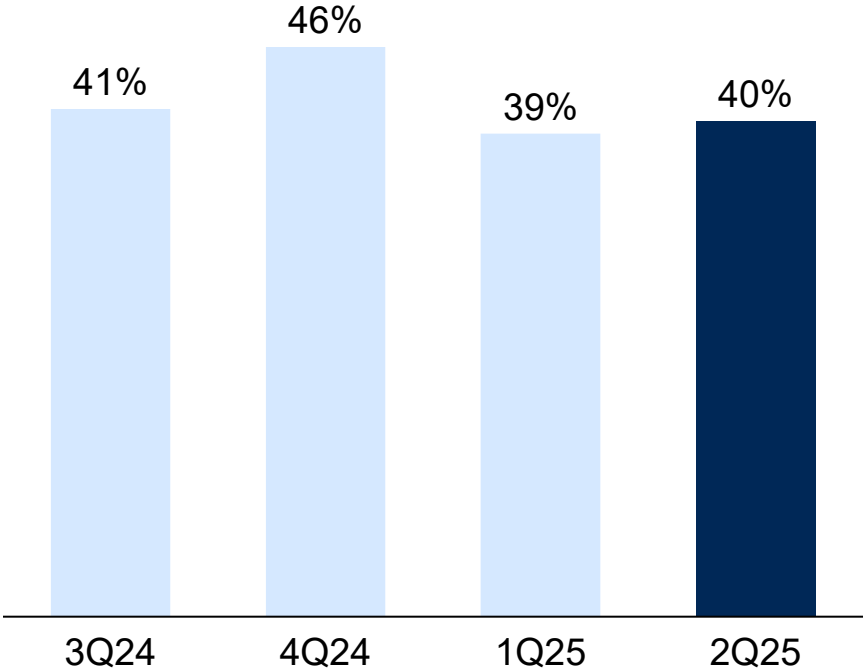
Last Four Quarters Revenue Growth Trends by Segment



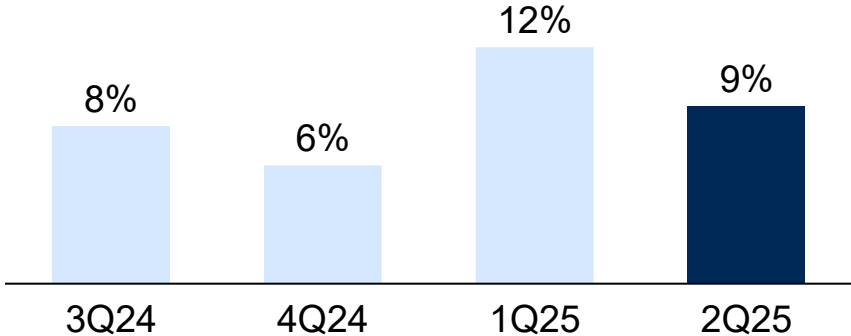
(1) The 2Q25 Group revenue growth rate includes a ~150 bps benefit from Fx.

Last Four Quarters Revenue Growth Trends by Channel

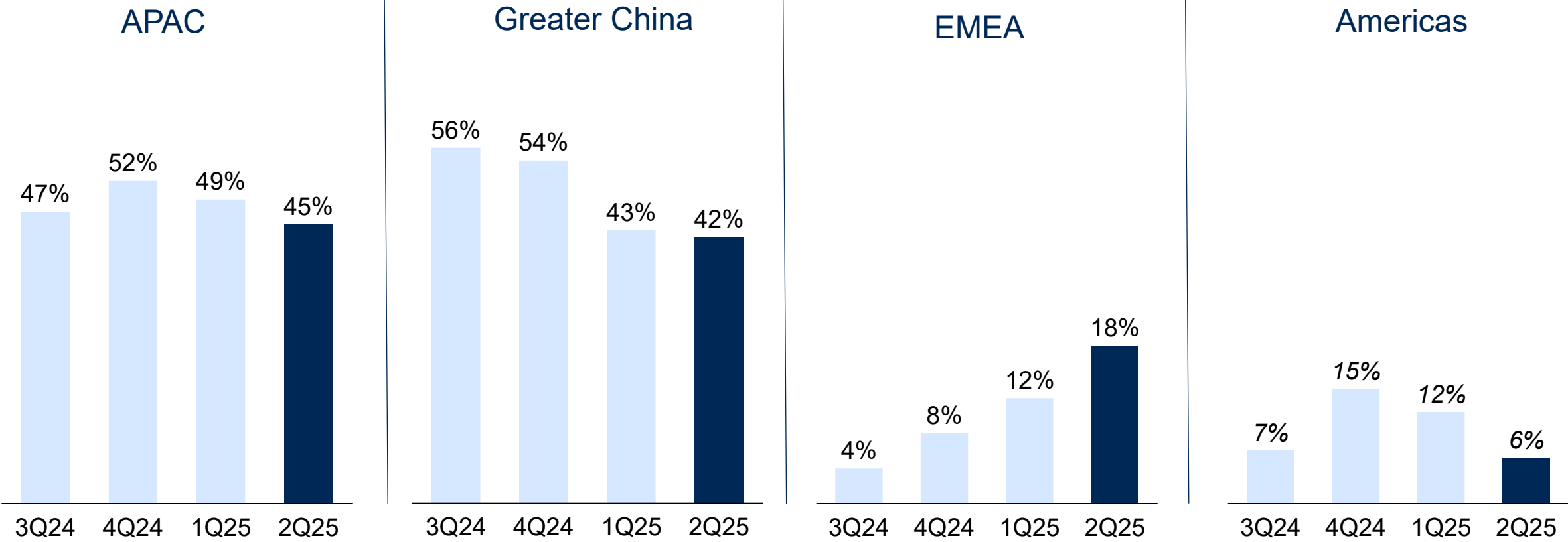
DTC



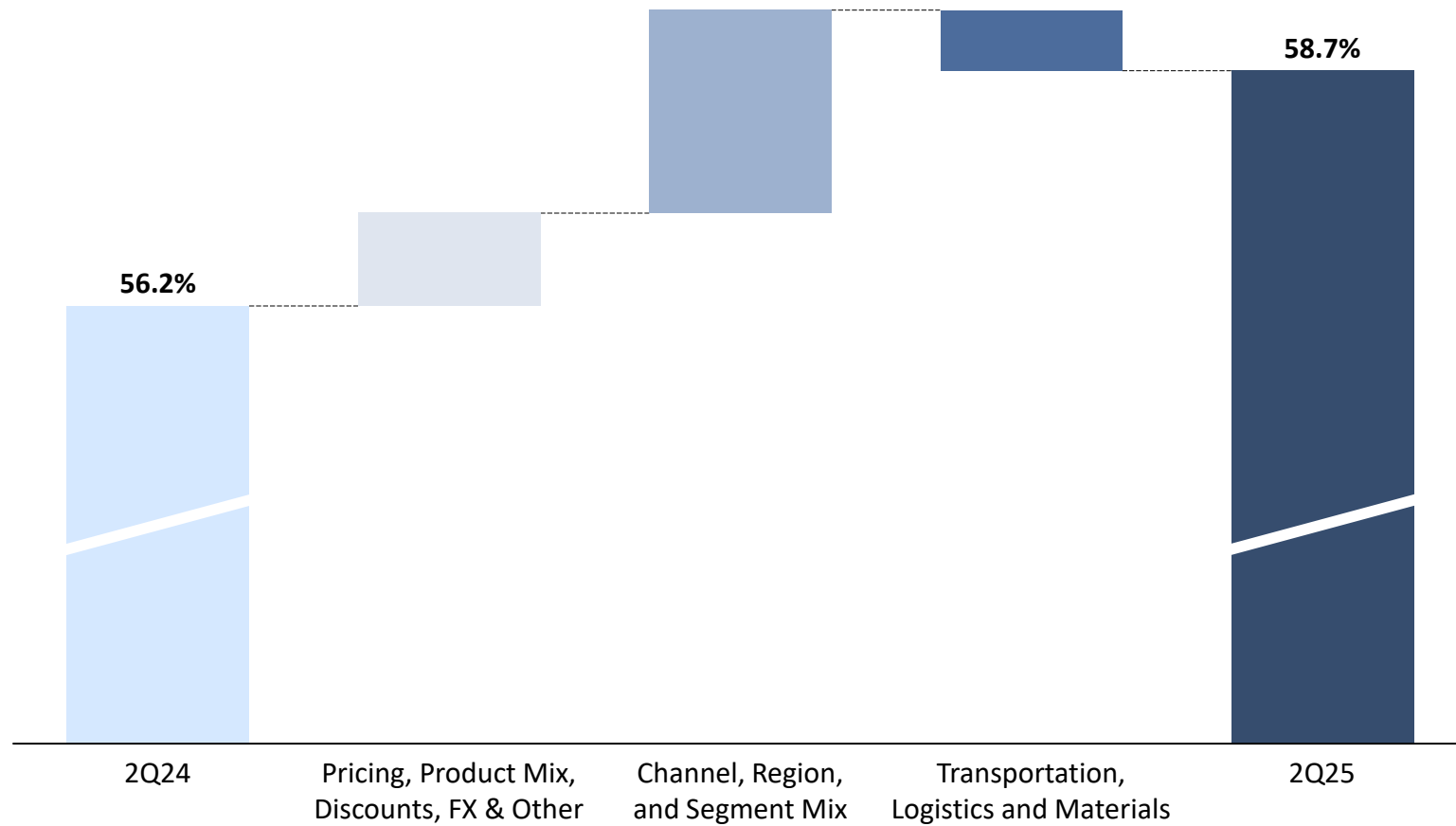
Wholesale



Last Four Quarters Revenue Growth Trends by Region

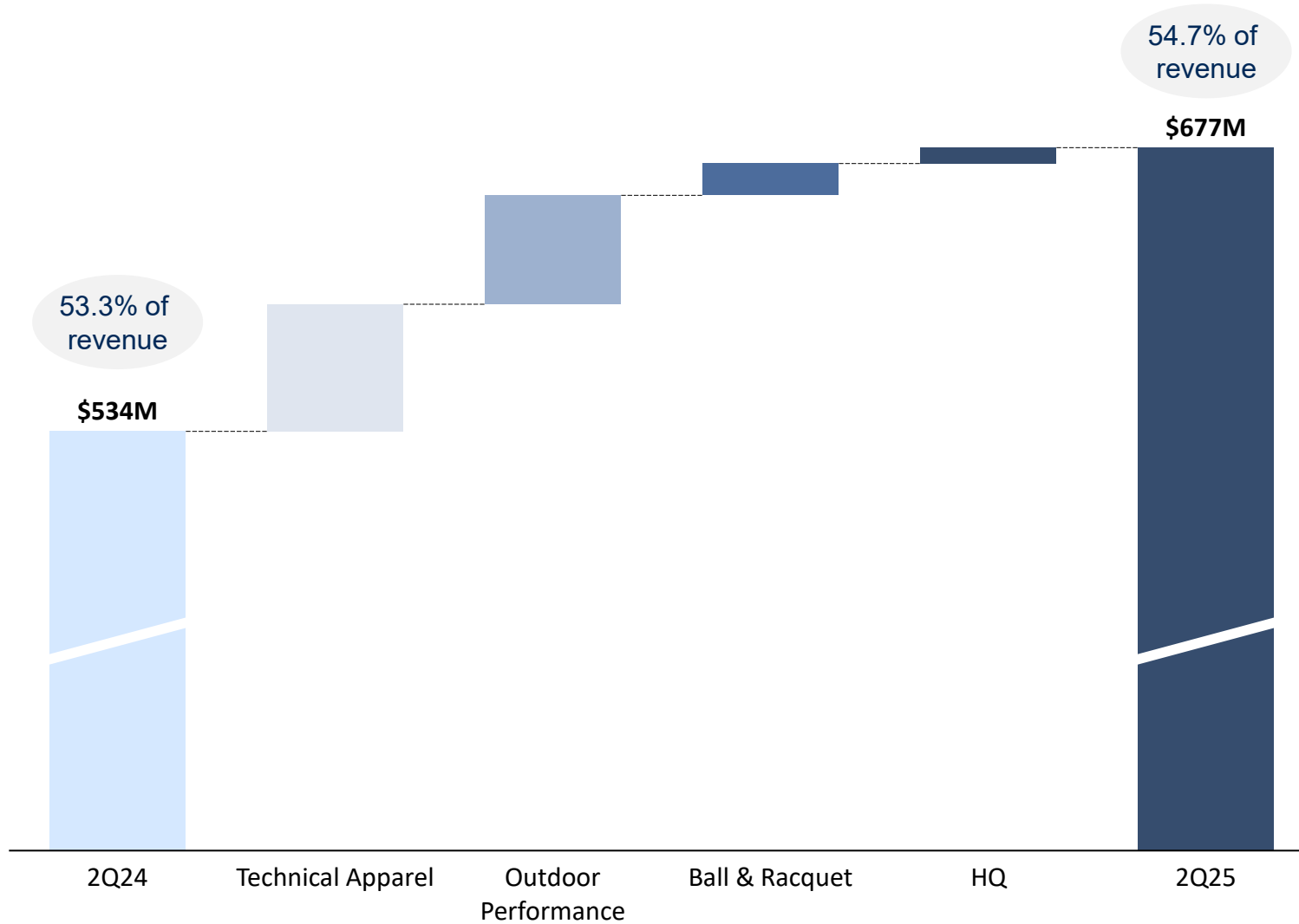


Adjusted Gross Profit Margin¹ Bridge



(1) Adj. gross margin is a non-IFRS financial measure. See Appendix for reconciliation to nearest comparable IFRS financial measure.

Adjusted SG&A¹ Bridge



(1) Adj. SG&A is a non-IFRS financial measure. See Appendix for reconciliation to nearest comparable IFRS financial measure.

Other Financial Items

	2Q24	2Q25
<i>Adj. Operating margin</i>	2.9 %	5.5 %
Adj. Net finance cost (\$M)	45	22
<i>Adj. Effective tax rate</i>	267%	12%
Adj. Net income to equity holders (\$M)	25	36
Adj. Diluted EPS (\$)	0.05	0.06



Technical Apparel

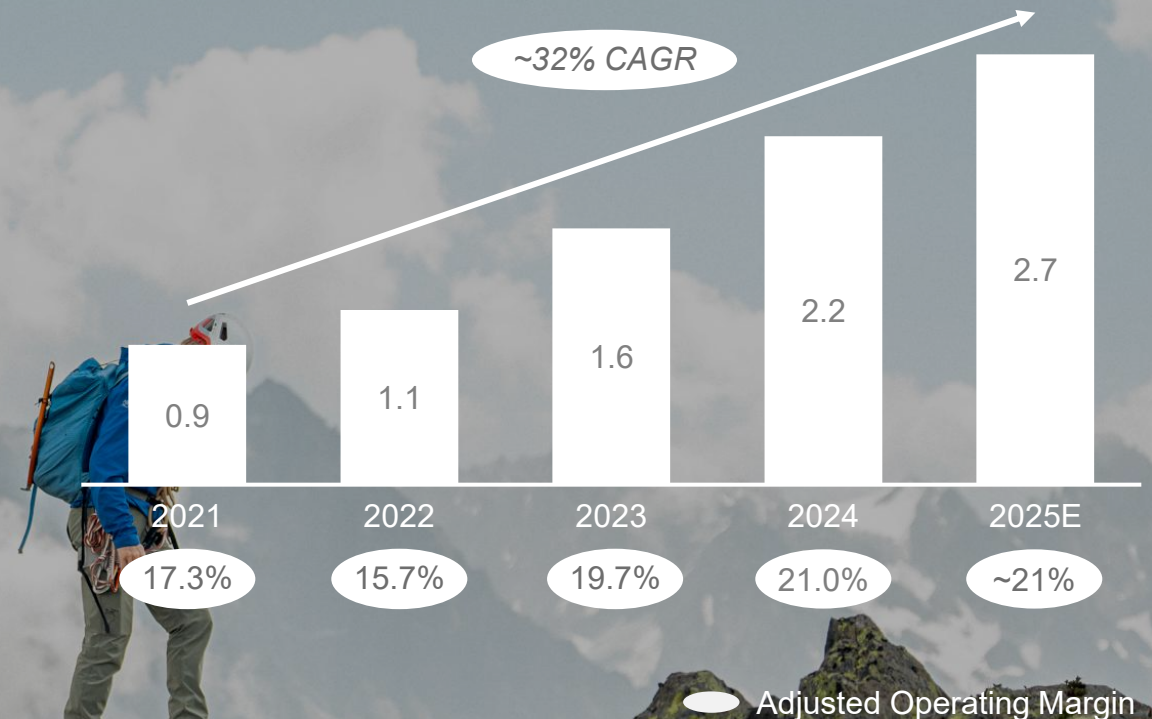


ARC'TERYX

PeakPerformance

- Revenues increased 23% in Q2 to \$509 million led by Arc'teryx.
- Q2 growth fueled by 31% DTC expansion, while wholesale grew 4%, negatively impacted by a shift in shipments from Q3 into Q2 last year.
- 15% omni-comp facing the toughest two-year stacked growth comparison of the year.
- Strong growth rate across all geographies led by APAC, Greater China, the Americas, and then EMEA.
- Strong growth across categories led by footwear and women's.
- Arc'teryx opened 7 net new stores in Q2 and expects to open ~25 net new stores for full year 2025.
- Q2 segment adjusted operating margin declined 10 bps to 13.9% as slight gross margin expansion and higher Other Operating income was offset by growing SG&A investments.

Revenue (\$B) and Adjusted Operating Margin



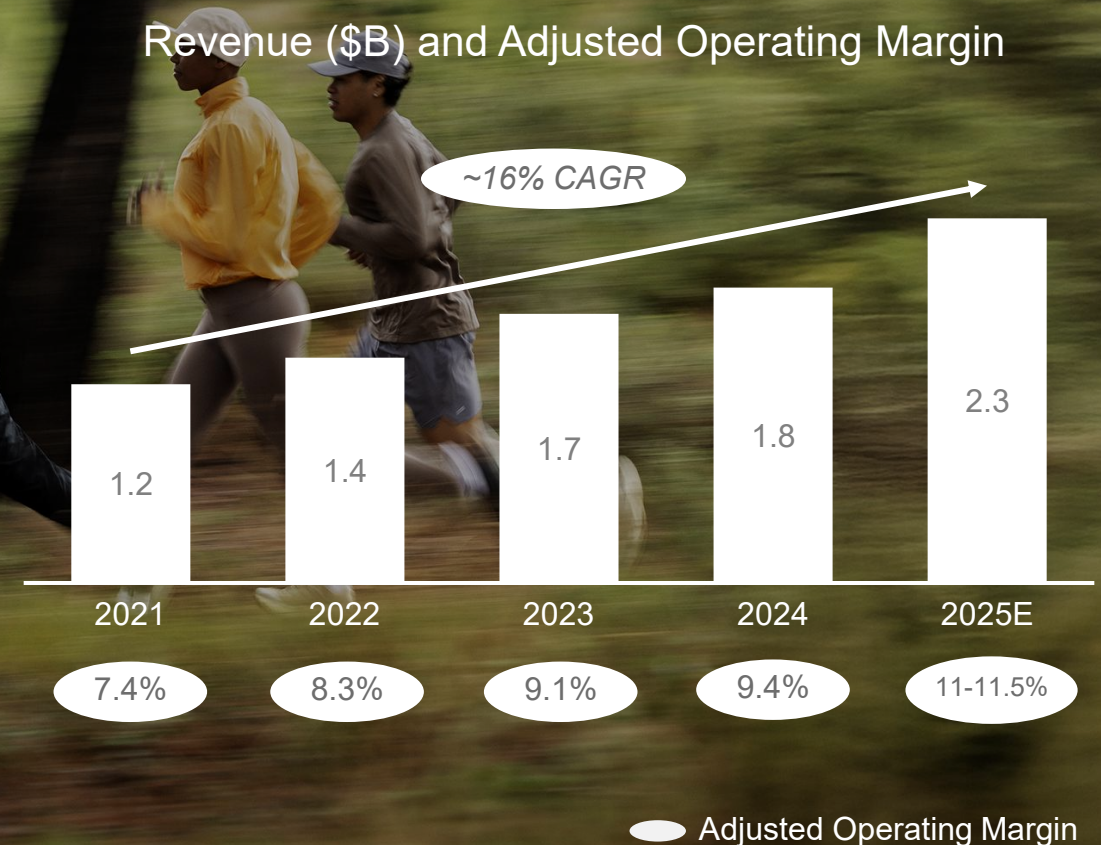
Outdoor Performance

SALOMON



- Revenue increased 35% in Q2 to \$414 million, driven by strong growth from Salomon Softgoods.
- DTC grew 63% led by Greater China and APAC, and wholesale growth accelerated to +18%.
- Regionally, sales growth rate was led by Greater China and APAC, followed by accelerating growth in both EMEA and Americas.
- 12 net new Salomon brand store openings in Q2, with majority in Japan and Korea.
- Smallest quarter of the year for Winter Sports Equipment, solid order book for upcoming Winter season.
- Q2 adjusted segment operating margin expanded 720 bps to 5.1% driven by both strong gross margin expansion and SG&A leverage.

Revenue (\$B) and Adjusted Operating Margin



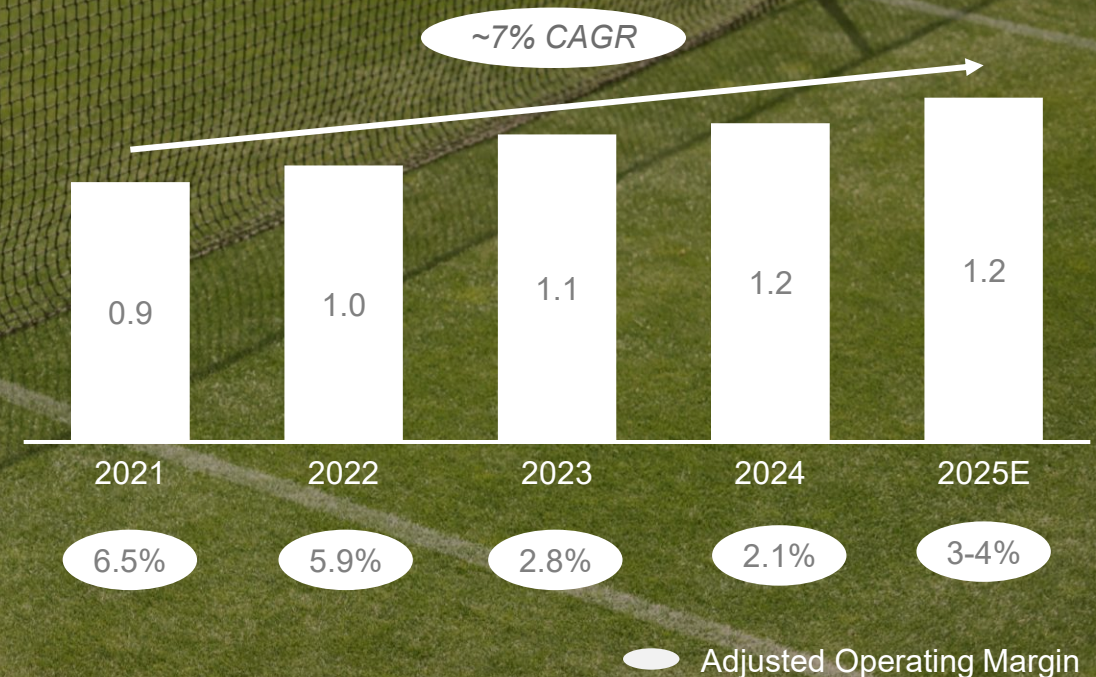
Ball & Racquet

Wilson®



- Revenue increased 11% in Q2 to \$314 million driven by strong growth in Softgoods and Racquet Sports.
- Tennis 360 continued to experience very strong momentum across markets.
- Strength in baseball bats was offset by weakness in glove sales. Golf had a softer Q2, but solid 1H overall.
- Regional growth rate was led by China, APAC and EMEA, while Americas was roughly flat.
- 8 net new Wilson brand store openings in Q2, across China, Korea, and the U.S.
- Q2 adjusted segment operating margin improved 200 bps to 3.1% driven by gross margin improvements.

Revenue (\$B) and Adjusted Operating Margin



Balance Sheet Update

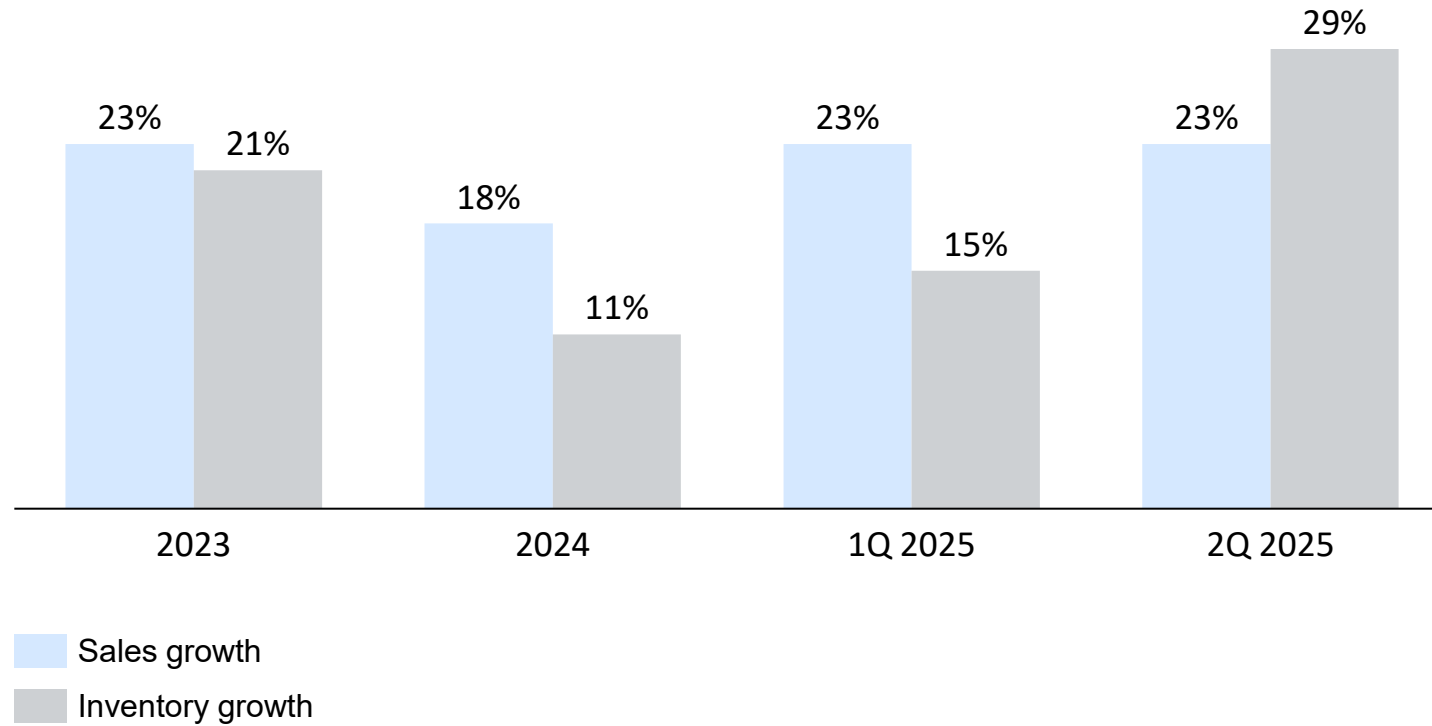
	3/31/2025 (\$M)	6/30/2025 (\$M)
Secured notes	800	800
ST bank financing	137	143
Revolver	0	0
Total debt	937	943
Cash	422	303
Net Debt(1)	515	640
2025E adjusted EBITDA(2)	1,100	1,100
Leverage ratio	0.5x	0.6x



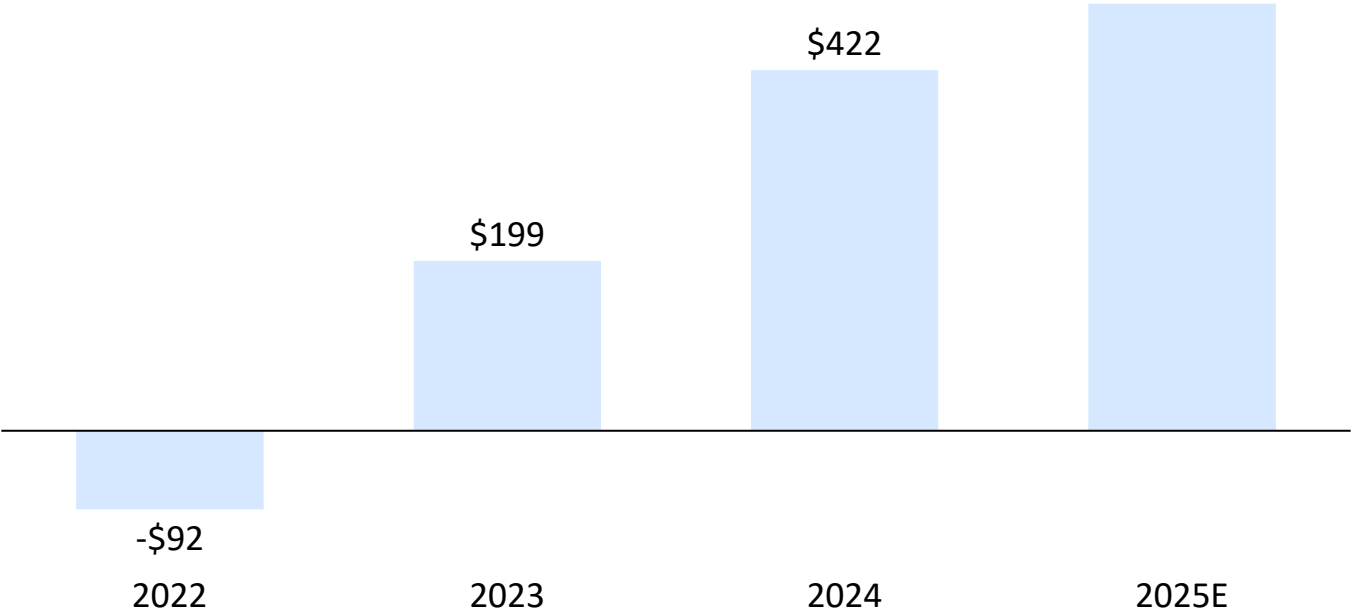
Inventory

Yearly and quarterly revenue and inventory change (in %)

Inventory and Sales growth



Cash Flows from Operating Activities



In millions USD

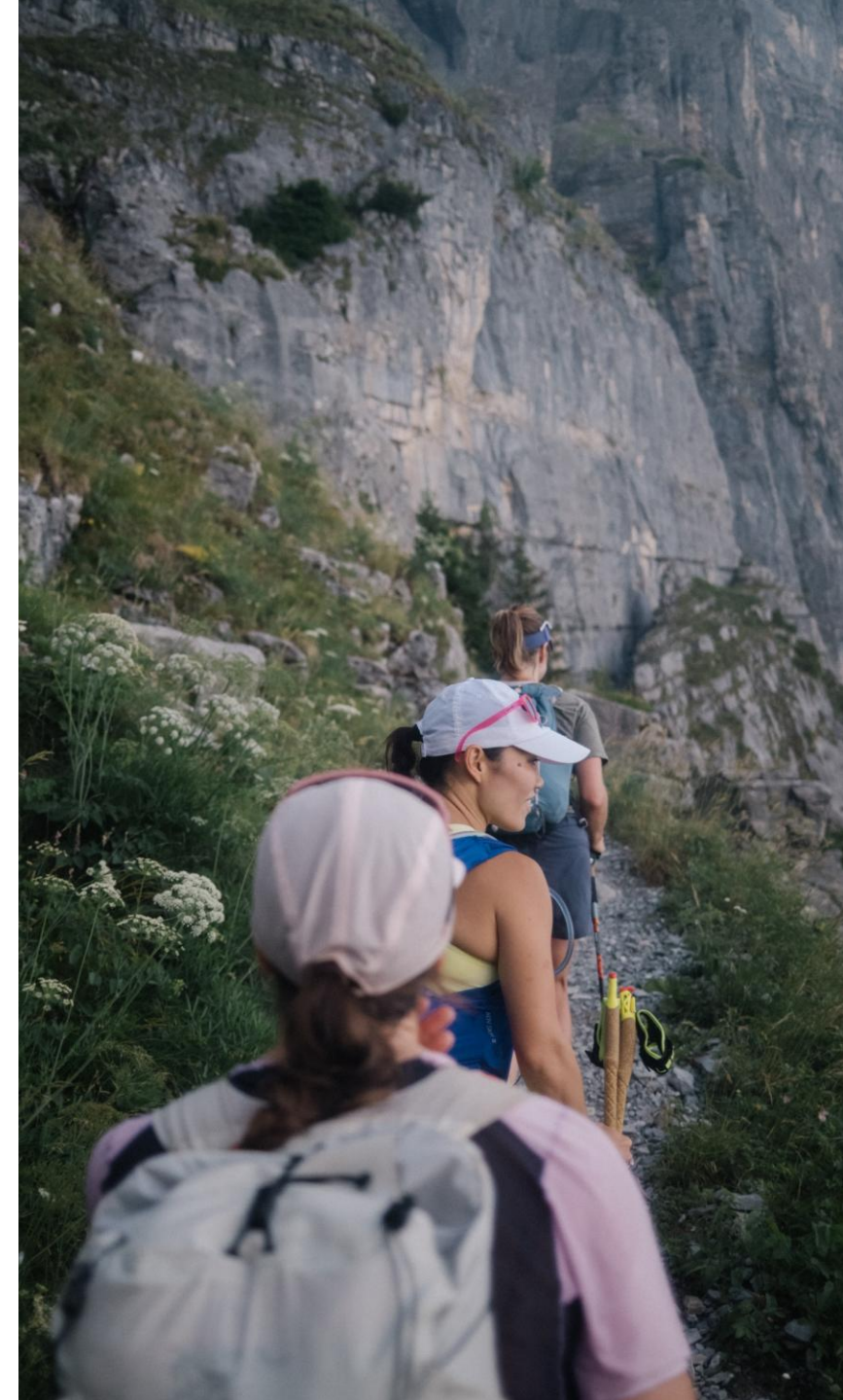




Guidance

Amer Sports Well Positioned to Manage Higher Tariffs

- Our continued business momentum, diverse global footprint, clean balance sheet, and strong pricing power positions us well to navigate rising tariffs and associated macro uncertainties.
- Our updated guidance assumes incremental U.S. tariffs on imports from China remain at 30% and Rest-of-World at current rates.
- Although the tariff impact to our Ball & Racquet segment will be slightly higher than expected, given the mitigation strategies already underway across brands, we continue to expect the impact to our consolidated results to be negligible this year.
- Beyond 2025, we are confident in our ability to mitigate incremental tariff exposure under a range of tariff outcomes.



Outlook: Full Year 2025

Other than revenue, all guidance figures reference adjusted amounts. Guidance assumes incremental U.S. tariffs on imports from China remain at 30%, and the current tariff rates on all other countries:

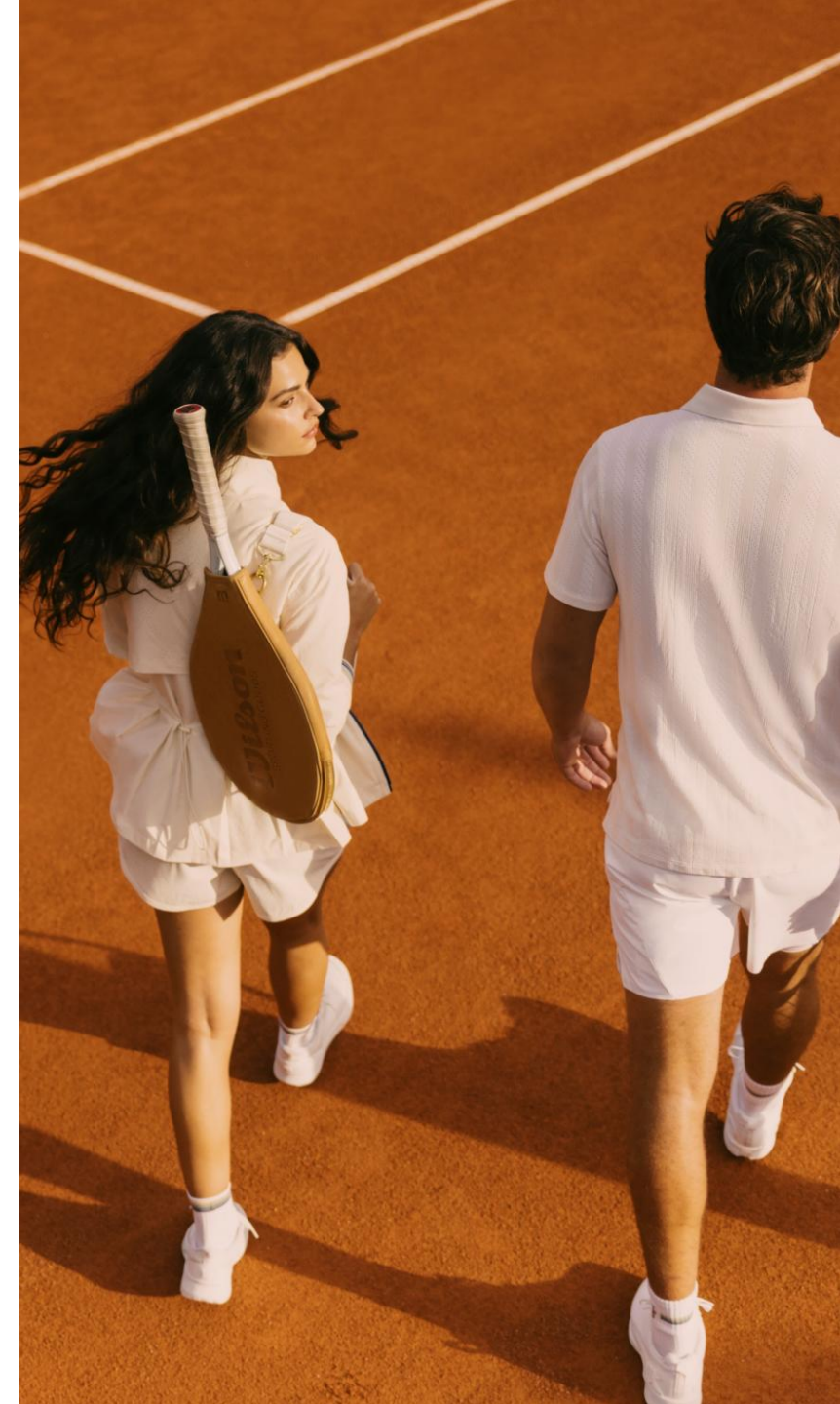
- Reported revenue growth: 20 – 21%, including an approximate 100 basis point benefit from favorable Fx impact at current exchange rates
- Gross margin: ~57.5%
- Operating margin: 11.8 – 12.2%
- Net finance cost: ~\$105 million
- Effective tax rate: 28 – 30%
- Other operating income will be ~\$20 million, and non-controlling interest ~\$10 million
- Fully diluted share count: 561 million
- Fully diluted EPS: \$0.77 – 0.82
- D&A: ~\$350 million, including ~\$180 million of ROU depreciation
- CapEx: ~\$300 million
- **Technical Apparel:** 22 – 25% revenue growth; segment operating margin ~21%
- **Outdoor Performance:** 22 – 25% revenue growth; segment operating margin 11 – 11.5%
- **Ball & Racquet:** 7 – 9% revenue growth; segment operating margin 3 – 4%



Outlook: 3Q 2025

Other than revenue, all guidance figures reference adjusted amounts. Guidance assumes incremental U.S. tariffs on imports from China remain at 30%, and the current tariff rates on all other countries:

- Reported revenue growth: ~20%, which assumes an approximate 150 basis point benefit from favorable Fx impact at current exchange rates
- Gross margin: ~56.5%
- Operating margin: 12 – 13%
- Net finance cost: \$30 – 35 million
- Effective tax rate: 28 – 30%
- Fully diluted share count: 561 million
- Fully diluted EPS: \$0.20 – 0.22





Q&A



SALOMON

Wilson.

PeakPerformance



Appendix

1. Adjusted gross profit reconciliation
2. Adjusted SG&A reconciliation
3. Adjusted net finance cost reconciliation
4. Adjusted income tax expense reconciliation
5. Adjusted net income reconciliation
6. Adjusted operating profit reconciliation
7. EBITDA, adjusted EBITDA and adjusted EBITDA margin reconciliation
8. P&L excluding non-IFRS adjustments
9. Omni-comp Definition



ADJUSTED GROSS PROFIT RECONCILIATION

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Gross Profit	\$ 722.9	\$ 558.9	\$ 1,574.0	\$ 1,207.1
Depreciation and amortization on PPA fair value	3.8	3.7	7.4	7.4
Expenses related to certain legal proceedings	(1.3)	—	(2.1)	—
Adjusted Gross Profit	\$ 725.4	\$ 562.6	\$ 1,579.3	\$ 1,214.5

ADJUSTED SG&A RECONCILIATION (1)

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Selling, general and administrative expenses	\$ (697.8)	\$ (567.8)	\$ (1,339.7)	\$ (1,111.7)
Depreciation and amortization on PPA fair value step up	7.2	7.0	14.1	14.0
Restructuring expenses	6.0	8.8	8.9	9.7
Expenses related to transaction activities	2.0	12.2	2.3	18.1
Expenses related to certain legal proceedings	0.1	—	0.1	—
Share-based payments	5.9	6.0	10.9	9.4
Adjusted SG&A expenses	\$ (676.6)	\$ (533.8)	\$ (1,303.4)	\$ (1,060.5)

(1) In the third quarter of 2024, the Company changed its presentation of credit card processing fees, which were previously recorded as contra-revenue and have been reclassified as selling, general and administrative expenses. Prior period amounts have been reclassified to conform with current period presentation.

ADJUSTED NET FINANCE COST RECONCILIATION

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Net Finance Costs	\$ (21.9)	\$ (45.2)	\$ (38.5)	\$ (139.1)
Expenses related to transaction activities	—	—	—	18.0
Loss on debt extinguishment	—	—	—	14.3
Adjusted Net Finance Costs	\$ (21.9)	\$ (45.2)	\$ (38.5)	\$ (106.8)

ADJUSTED INCOME TAX EXPENSE RECONCILIATION

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Income Tax Benefit/(Expense)	\$ 0.6	\$ 51.9	\$ (58.9)	\$ 43.7
Depreciation and amortization on PPA fair value step up	(2.8)	(2.7)	(5.4)	(5.3)
Restructuring expenses	(1.5)	(2.2)	(2.2)	(2.4)
Expenses related to transaction activities	(0.5)	(3.1)	(0.6)	(5.9)
Expenses related to certain legal proceedings	0.3	—	0.5	—
Share-based payments	(1.4)	(1.4)	(2.7)	(2.3)
Loss on debt extinguishment	—	—	—	(1.4)
Adjusted Income Tax (Expense)/Benefit	\$ (5.3)	\$ 42.5	\$ (69.3)	\$ 26.4

ADJUSTED NET INCOME RECONCILIATION (1)

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions (except for share and earnings per share information)	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Net income/(loss) attributable to equity holders of the Company	\$ 18.2	\$ (3.7)	\$ 152.8	\$ 1.4
Depreciation and amortization on PPA fair value step up	11.0	10.7	21.5	21.4
Restructuring expenses	6.0	8.8	8.9	9.7
Expenses related to transaction activities	2.0	12.2	2.3	36.0
Expenses related to certain legal proceedings	(1.2)	—	(2.0)	—
Share-based payments	5.9	6.1	10.9	9.4
Loss on debt extinguishment	—	—	—	14.3
Income tax expense on adjustments	(5.9)	(9.4)	(10.4)	(17.3)
Adjusted net income attributable to equity holders of the Company	\$ 36.0	\$ 24.7	\$ 184.0	\$ 74.9
Weighted-average dilutive shares outstanding (2)	560,798,983	508,319,702	560,361,095	486,601,577
Adjusted total diluted earnings per share	\$ 0.06	\$ 0.05	\$ 0.33	\$ 0.15

(1) The presented figures and percentages are subject to rounding adjustments, which may cause discrepancies between the sum of the individual figures and the presented aggregated column and row totals.

(2) As we have a net loss on an IFRS basis for the three months ended June 30, 2024, weighted-average dilutive shares outstanding equals weighted-average basic shares outstanding. Adjusted total dilutive income per share for the three months ended June 30, 2024, includes the dilutive impact of 3,070,095 shares in accordance with IAS 33, *Earnings Per Share*, as we have net income on an adjusted basis.

ADJUSTED OPERATING PROFIT RECONCILIATION (1)

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Income/(loss) before tax	\$ 21.8	\$ (53.7)	\$ 219.4	\$ (38.6)
Depreciation and amortization on PPA fair value step up	11.0	10.7	21.5	21.4
Restructuring expenses	6.0	8.8	8.9	9.7
Expenses related to transaction activities	2.0	12.2	2.3	18.0
Expenses related to certain legal proceedings	(1.2)	—	(2.0)	—
Share-based payments	5.9	6.1	10.9	9.4
Loss on debt extinguishment	—	—	—	14.3
Interest expense	30.0	42.6	52.0	110.9
Foreign currency exchange (gains)/losses, net & other finance costs	(6.7)	5.1	(10.6)	19.1
Interest income	(1.4)	(2.5)	(2.9)	(5.2)
Adjusted operating profit	\$ 67.4	\$ 29.3	\$ 299.5	\$ 159.0

(1) The presented figures and percentages are subject to rounding adjustments, which may cause discrepancies between the sum of the individual figures and the presented aggregated column and row totals.

ADJUSTED EBITDA, AND ADJUSTED EBITDA MARGIN RECONCILIATION (1)

For the Three and Six Months Ended June 30, 2025 and 2024
(Unaudited)

In millions	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	2025	2024
Revenue	\$ 1,236.3	\$ 1,001.4	\$ 2,708.8	\$ 2,194.0
Net income/(loss) attributable to equity holders of the Company	\$ 18.2	\$ (3.7)	\$ 152.8	\$ 1.4
Net income attributable to non-controlling interests	4.2	1.9	7.7	3.7
Depreciation and amortization (2)	81.4	62.8	159.1	125.3
Interest expense (3)	30.0	42.6	52.0	110.9
Loss on debt extinguishment	—	—	—	14.3
Foreign currency exchange (gains)/losses, net & other finance costs	(6.7)	5.1	(10.6)	19.1
Interest income	(1.4)	(2.5)	(2.9)	(5.2)
Income tax (benefit)/expense	(0.6)	(51.9)	58.9	(43.7)
Restructuring expenses	6.0	8.8	8.9	9.7
Expenses related to transaction activities	2.0	12.2	2.3	18.0
Expenses related to certain legal proceedings	(1.2)	—	(2.0)	—
Share-based payments	5.9	6.1	10.9	9.4
Adjusted EBITDA	\$ 137.8	\$ 81.4	\$ 437.1	\$ 262.9
Net income/(loss) margin	1.5 %	(0.4)%	5.6 %	0.1 %
Adjusted EBITDA Margin	11.1 %	8.1 %	16.1 %	12.0 %

(1) The presented figures and percentages are subject to rounding adjustments, which may cause discrepancies between the sum of the individual figures and the presented aggregated column and row totals.

(2) Depreciation and amortization includes amortization expense for right-of-use assets capitalized under IFRS 16, *Leases* of \$39.4 million and \$29.2 million for the three months ended June 30, 2025 and 2024, and \$75.2 million and \$55.7 million for the six months ended June 30, 2025 and 2024, respectively.

(3) Total interest expense on lease liabilities under IFRS 16, *Leases* was \$7.9 million and \$4.9 million for the three months ended June 30, 2025 and 2024, and \$15.2 million and \$9.2 million for the six months ended June 30, 2025 and 2024, respectively.

P&L excluding non-IFRS adjustments (1)

	2Q'25	2Q'24
Total Sales (M\$)	1,236.3	1,001.4
<i>Growth%</i>	23.5%	16.1%
Adj. Gross Profit	725.4	562.6
<i>Adj. Gross Margin%</i>	58.7%	56.2%
Adj. SG&A	676.6	533.8
<i>Adj. SG&A%</i>	54.7%	53.3%
Other operating income	21.2	1.6
Adj. Operating Profit	67.4	29.3
<i>Adj. OP Margin%</i>	5.5%	2.9%
Adj. Net finance cost	21.9	45.2
Adj. Pretax Income	45.4	-15.9
Adj. income tax (benefit)	5.3	-42.5
<i>Adj. Effective tax rate</i>	11.7%	266.9%
Adj. Net Income	40.2	26.6
Minority interest	4.2	1.9
Adj NI to Amer Shareholders	36.0	24.7
Adj. Diluted EPS	0.06	0.05
Diluted share count	560.8	508.3

(1) The presented figures and percentages are subject to rounding adjustments, which may cause discrepancies between the sum of the individual figures and the presented aggregated column and row totals.

Omni-comp Definition

Amer Sports defines Omni-comp as: reflects revenue growth on a constant currency basis from retail stores that have been open for at least 13 full fiscal months and from owned e-commerce websites. Remodeled stores are excluded from the comparable sales growth calculation for 13 months if a store: (i) changes its square footage by more than 20% or (ii) is closed for more than 60 days for the refit. Stores closed for 60 days or less are excluded from the comparable sales growth calculation only for the months they are closed.

NON-IFRS DISCLAIMER

Adjusted gross profit margin, adjusted SG&A expenses, adjusted net finance costs, adjusted income tax expense, adjusted operating profit margin, adjusted EBITDA, adjusted net income attributable to equity holders of the Company, and adjusted diluted earnings per share are financial measures that are not defined under IFRS Accounting Standards. Adjusted gross profit margin is calculated as adjusted gross profit divided by revenue. Adjusted gross profit is calculated as gross profit excluding non-recurring items such as depreciation and amortization related to purchase price allocation (PPA) fair value step up resulting from the acquisition and delisting of Amer Sports in 2019, restructuring expenses, and expenses related to certain legal proceedings. Adjusted SG&A excludes non-recurring items such as depreciation and amortization on PPA fair value step up, restructuring expenses, expenses related to transaction activities, expenses related to certain legal proceedings, and certain share-based payments. Adjusted net finance costs is calculated as net finance costs excluding non-recurring items such as expenses related to transaction activities, other adjustments and loss on debt extinguishment. Adjusted income tax expense is calculated as income tax expense excluding the income tax expense resulting from each adjustment excluded from Adjusted net income. Adjusted operating profit margin is calculated as adjusted operating profit divided by revenue. Adjusted operating profit is calculated as income before tax with adjustments to exclude non-recurring items such as depreciation and amortization on PPA fair value step up, restructuring expenses, impairment losses on goodwill and intangible assets, expenses related to transaction activities, expenses related to certain legal proceedings, expenses related to certain share-based payments, interest expense, foreign currency exchange gains/(losses), net & other finance costs, loss on debt extinguishment, and interest income. Adjusted EBITDA is calculated as net income attributable to equity holders of the Company, plus net income attributable to non-controlling interests, income tax expense/(benefit), foreign currency exchange gains/(losses), net & other finance costs, interest expense, loss on debt extinguishment, and depreciation and amortization, less interest income with adjustments to exclude non-recurring items such as restructuring expenses, impairment losses on goodwill and intangible assets, expenses related to transaction activities, expenses related to certain legal proceedings and certain share-based payments. Adjusted net income attributable to equity holders of the Company is calculated as net income attributable to equity holders of the Company with adjustments to exclude non-recurring items such as depreciation and amortization on PPA fair value step up, restructuring expenses, impairment losses on goodwill and intangible assets, expenses related to transaction activities, expenses related to certain legal proceedings, certain share-based payments, loss on debt extinguishment, other adjustments, and related income tax expense. "Omni-comp" reflects revenue growth on a constant currency basis from retail stores that have been open for at least 13 full fiscal months and from owned e-commerce websites. Remodeled stores are excluded from the comparable sales growth calculation for 13 months if a store: (i) changes its square footage by more than 20% or (ii) is closed for more than 60 days for the refit. Stores closed for 60 days or less are excluded from the comparable sales growth calculation only for the months they are closed.

The Company believes that these non-IFRS measures, when taken together with its financial results presented in accordance with IFRS Accounting Standards, provide meaningful supplemental information regarding its operating performance and facilitate internal comparisons of its historical operating performance on a more consistent basis by excluding certain items that may not be indicative of our business, results of operations or outlook. In particular, adjusted EBITDA and adjusted net income are helpful to investors as they are measures used by management in assessing the health of the business and evaluating operating performance, as well as for internal planning and forecasting purposes. Non-IFRS financial measures, however are subject to inherent limitations, may not be comparable to similarly titled measures used by other companies and should not be considered in isolation or as an alternative to IFRS measures. The supplemental tables below provide reconciliations of each non-IFRS financial measure presented to its most directly comparable IFRS Accounting Standards financial measure.