



NEWS RELEASE

Aven Launches Bitcoin-Backed Credit Card, Built on BitGo's Infrastructure

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NEW YORK--(BUSINESS WIRE)-- BitGo Inc., the digital asset infrastructure company, and BitGo Bank & Trust, N.A., an OCC-regulated digital asset bank, (together "BitGo") both subsidiaries of BitGo Holdings, Inc. (NYSE: BTGO), today announced a partnership with Aven, a leading machine-banking platform and provider of asset-backed credit cards, to support the launch of the Aven Bitcoin Visa Card. The card enables eligible consumers to access a line of credit secured by bitcoin collateral. Under the partnership, BitGo serves as the infrastructure provider for the deposited bitcoin collateral and provides wallet and related operational infrastructure supporting the product.

The Aven Bitcoin Visa Card provides consumers with access to credit unlocked by the amount of their bitcoin holdings, without the need to sell their bitcoin. BitGo's technology infrastructure enables a per-borrower custody model in which each borrower's bitcoin collateral is held in a dedicated wallet, designed to support collateral segregation and operational controls for secure collateral management.

"Aven is bringing a compelling use case to market by connecting bitcoin ownership with everyday access to credit," said Mike Belshe, CEO and Co-founder of BitGo. "This is the kind of real-world financial utility that can help drive broader adoption of digital assets. BitGo is proud to provide the custody and infrastructure that helps make products like this scale securely."

"Millions of people now hold bitcoin as a long-term investment. However, unlike a home, stock portfolio or savings account, it can be difficult to use bitcoin productively," said Sisun Lee, chief of crypto at Aven. "The Aven Bitcoin Visa Card provides long-term bitcoin holders another option, and BitGo's technology helps give bitcoin holders some peace of mind that our product is secure and compliant."

The launch underscores growing demand for financial products that extend the utility of digital assets beyond trading and long-term holding. By combining card-based credit access with bitcoin-backed collateral and institutional-grade digital asset custody, BitGo and Aven seek to advance the integration of digital-asset-enabled financial products within mainstream finance.

About BitGo

BitGo (NYSE: BTGO) is the digital asset infrastructure company delivering custody, wallets, staking, trading, financing, stablecoins, and settlement services from regulated cold storage. Since 2013, BitGo has focused on accelerating the transition of the financial system to a digital asset economy. BitGo maintains a global presence and multiple regulated entities, including BitGo Bank & Trust, National Association, the first federally chartered digital asset trust bank owned by a publicly traded company. Today, BitGo serves thousands of institutions, including many of the industry's top brands, financial institutions, exchanges, and platforms, and millions of investors worldwide. For more information, visit www.bitgo.com.

Forward-Looking Statements

Certain statements in this press release constitute “forward-looking statements” within the meaning of the federal securities laws. Words such as “may,” “might,” “will,” “should,” “believe,” “expect,” “anticipate,” “estimate,” “continue,” “predict,” “forecast,” “project,” “plan,” “intend” or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict, that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the highly volatile nature of digital assets, technical issues in connection with the integration of supported digital assets and changes and upgrades to their underlying network, heightened scrutiny of our industry and operations, the theft, loss, or destruction of private keys required to access any digital assets held in custody for our own account or for our clients, errors in executing client transactions or managing our own trading activities, and the other factors discussed in the Company’s Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (the “SEC”) on March 27, 2026, and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. Such forward-looking statements are based on facts and conditions as they exist at the time such statements are made and predictions as to future facts and conditions. While the Company believes these forward-looking statements are reasonable, readers of this press release are cautioned not to place undue reliance on any forward-looking statements. The information in this release is provided only as of the date of this release, and the Company does not undertake any obligation to update any forward-looking statement relating to matters discussed in this press release, except as may be required by applicable securities laws.

About Aven

Aven’s mission is to cut the cost of capital for consumers by helping them unlock the value of their existing assets. The company is building America’s first machine-banking platform to help cut interest rates by up to 50%. Founded in 2019, Aven has helped Americans build wealth by saving them more than \$300 million in interest payments as of March 2026.

Learn more about the Aven Bitcoin Visa Card or apply at aven.com/bitcoin-visa-card.

Aven Visa credit cards are issued by Coastal Community Bank pursuant to a license from Visa U.S.A. Inc. Aven (NMLS #2042345) accounts are held by Coastal Community Bank, Member FDIC. Equal Housing Lender. NMLS #462289. Learn more at www.aven.com.

Coastal Community Bank is not the issuer or custodian of bitcoin. Bitcoin is not FDIC insured.

Media

BitGo: press@bitgo.com

Aven: pr@aven.com

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