NEWS RELEASE

BitGo Bank & Trust Powers Trusted Digital Asset Solutions Across All 50 States with OCC License

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Now a Federally Chartered Bank, BitGo B&T Delivers Regulated, End-to-End Crypto-as-a-Service Infrastructure with Nationwide Coverage

NEW YORK--(BUSINESS WIRE)-- BitGo Holdings, Inc. (“BitGo”), the digital asset infrastructure company, announced last Friday that its subsidiary BitGo Trust Company, Inc. has received approval from the Office of the Comptroller of the Currency (“OCC”) to convert to a federally chartered bank, operating under the name BitGo Bank & Trust, National Association ("BitGo B&T").

BitGo provides regulated infrastructure through its Crypto-as-a-Service (CaaS) offering, enabling businesses and institutions to offer digital asset solutions to their customers while meeting industry standards and regulatory requirements. Through the plug-and-play API solution, businesses can securely embed crypto functionality into their front end - including advanced asset storage via qualified custody, transaction management with on- and off-ramps for trading top asset pairs, and more.

Companies like Fold, a bitcoin financial services company focused on helping consumers earn, save, and spend bitcoin, leverage BitGo’s CaaS infrastructure to support compliant, consumer-facing bitcoin products at scale. BitGo B&T enables Fold to offer its services nationwide, including in historically restricted states, expanding its reach and reinforcing BitGo’s commitment to provide secure and innovative digital asset solutions.

“Through its OCC charter, BitGo B&T transforms a fragmented landscape of state regulations into a single, reliable framework - opening the door to real clarity for businesses and consumers. Powered by this infrastructure, Fold can now securely serve all 50 states and offer a simple, trusted, and regulated way for people to engage with bitcoin. This is another positive step as we scale Bitcoin into the hands of everyday investors,” said *Will Reeves, Chairman and CEO of Fold.*

With its OCC charter approval, BitGo B&T now powers digital asset solutions across all 50 states, including New York, Washington, Vermont, and Louisiana, providing efficient, regulated CaaS infrastructure that connects fiat, crypto, and stablecoin assets on a single platform. This enables businesses to move and transfer the value of digital assets with efficiency and under federal regulatory

scrutiny. By leveraging BitGo's technology, clients can scale their operations more easily, providing a streamlined and accessible path for new businesses to enter the digital asset space.

With OCC approval of its subsidiary's conversion to BitGo Bank & Trust, National Association, BitGo now operates under the highest level of regulatory oversight, combining a federal charter with a global network of licenses and regulations in the U.S., EU, MENA, and APAC.

About BitGo
BitGo is the digital asset infrastructure company, delivering custody, wallets, staking, trading, financing, and settlement services from regulated cold storage. Since our founding in 2013, we have been focused on accelerating the transition of the financial system to a digital asset economy. With a global presence and multiple regulated entities, BitGo serves thousands of institutions, including many of the industry's top brands, exchanges, and platforms, and millions of investors worldwide.

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Source: BitGo Holdings, Inc.