NEWS RELEASE

BitGo Expands Institutional OTC Platform with Enhanced Derivatives Trading Capabilities

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Bolsters Derivatives Trading Team with the Addition of Former QCP Capital Head of Sales Trading Tim Kan

NEW YORK--(BUSINESS WIRE)-- BitGo Holdings, Inc. (“BitGo”), the digital asset infrastructure company, today announced an expansion of its institutional OTC trading platform to further support derivatives trading. The expanded offering enables institutions to trade OTC derivatives with a BitGo trading entity, with client collateral held in separately regulated BitGo custody. In connection with the expansion, Tim Kan, former Head of Sales Trading at QCP Capital, has joined BitGo as Director of Derivatives Trading to lead the OTC derivatives team and support the continued growth of the platform.

This expansion builds on the success of BitGo’s OTC trading desk, which launched in February 2025 and has since supported a growing base of institutional clients. Since its launch, the OTC desk has delivered spot trading and financing solutions for institutions seeking reliable execution and secure settlement through a regulated, trusted infrastructure provider. Clients now gain access to enhanced derivatives trading capabilities alongside BitGo’s existing prime services, including electronic trading, collateral management, and settlement solutions.

“As institutional participation in digital asset markets continues to mature, clients are increasingly seeking the ability to execute more sophisticated strategies without compromising on custody, risk management, or operational controls,” said Mike Belshe, co-Founder and CEO of BitGo. “Expanding our OTC platform to support derivatives trading reflects our long-term commitment to building institutional-grade infrastructure that enables capital efficiency, security, and scalability across the digital asset ecosystem.”

“BitGo has built an institutional OTC platform that prioritizes security, reliability, and disciplined execution,” said Tim Kan, Director of Derivatives Trading at BitGo. “As institutional participation in digital asset markets continues to evolve, demand for derivatives strategies that can be executed in conjunction with separately regulated custody solutions is increasing. I’m excited to join the team as BitGo expands its derivatives capabilities and continues to deliver customized strategies at scale while maintaining rigorous risk controls.”

BitGo's OTC derivatives offering is designed to support a broad range of institutional trading objectives, including yield generation, risk hedging, and directional exposure for hedge funds, digital asset treasury companies, miners, lenders, and trading firms. Trades are executed bilaterally with BitGo's OTC desk with support for a broad range of digital assets and collateral types. By integrating derivatives trading within its existing OTC and prime services platform, BitGo enables institutions to pursue sophisticated strategies without compromising on custody standards or operational controls.

The continued expansion of BitGo's OTC platform underscores the company's commitment to building a full-service institutional trading desk and infrastructure platform. By combining deep liquidity access, derivatives expertise, and regulated custody, BitGo provides institutions with a foundation built for security, resilience, and long-term participation in digital asset markets.

About BitGo

BitGo is the digital asset infrastructure company, delivering custody, wallets, staking, trading, financing, and settlement services from regulated cold storage. Since our founding in 2013, BitGo has been focused on accelerating the transition of the financial system to a digital asset economy. With a global presence and multiple regulated entities, BitGo serves thousands of institutions, including many of the industry's top brands, exchanges, and platforms, and over a million investors worldwide.

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