NEWS RELEASE

BitGo Joins Hedera Council for Network Success & Innovation

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A prominent digital asset trust and security firm, BitGo, has solidified its commitment to innovation by joining the Hedera Council, signaling a strategic investment in the future success of the Hedera network.

The company has actively supported the Hedera Token Service (HTS) and currently operates six mirror nodes on the Hedera proof-of-stake network. As the 32nd member of the Hedera Council, BitGo will play a key role in fostering network innovation and promoting decentralization.

Mike Belshe, BitGo's CEO, said, "There is immense value in a diversity of purpose-driven networks, which is why we remain steadfast in our support for Hedera as a network that will push the boundaries of use cases, product development, and performance limits."

Bill Miller, Chair of the Membership Committee for Hedera, said, "BitGo has extensive expertise and real-world experience with product development and architecture, governance, regulations, tokenomics, and go-to-market strategy, which they will bring to the Hedera Council and the wider Hedera ecosystem."

BitGo, currently facilitating HTS tokens, aims to explore additional opportunities, including potential collaboration with the Go Network for real-time USD and digital asset settlement.

Mike Belshe, said, "Through its continued relationship with the Hedera network, BitGo plans to explore future opportunities to expand offering support with the Go Network, its real-time USD and digital asset settlement network."

This partnership underscores BitGo's significant role in Web3 and its dedication to driving meaningful changes within purpose-driven networks, exemplified by its continued relationship with the innovative Hedera network.