



NEWS RELEASE

BitGo Launches BitGo Research, Appoints Greg Cipolaro Head of Research

2026-09-24

NEW YORK--(BUSINESS WIRE)-- BitGo Holdings, Inc. (NYSE: BTGO) ("BitGo" or the "Company"), the digital asset infrastructure company, today announced the appointment of Greg Cipolaro as Head of Research, alongside the launch of BitGo Research, a new function dedicated to providing clients with data-driven analysis of digital asset markets, market structure, and emerging trends across the industry.

Mr. Cipolaro joins BitGo following the Company's recent acquisition of NYDIG's institutional trading business, where he served as Global Head of Research. In that role, he built and led a research franchise recognized for its coverage of bitcoin and digital asset markets, publishing regular market commentary and analysis relied upon by institutional investors, allocators, and corporates navigating the asset class.

BitGo Research will produce ongoing market commentary, thematic reports, and data-driven analysis for BitGo's institutional client base, drawing on the Company's position at the center of custody, trading, financing, and settlement activity across the digital asset ecosystem. The function is expected to serve as a resource for clients seeking to understand market structure, macro trends, and the digital asset landscape.

"Greg is a widely respected voice in digital asset research, and bringing his expertise in-house allows us to offer clients an even deeper level of market insight," said Mike Belshe, CEO and Co-founder of BitGo.

"BitGo sits at the intersection of custody, trading, and financing for some of the largest institutional participants in this market, which gives BitGo Research a vantage point that's hard to replicate," said Mr. Cipolaro. "I'm excited to build on the work we started at NYDIG and deliver research aimed to help clients make sense of a market that continues to evolve quickly."

"Greg's research was a core part of what made our institutional trading franchise valuable to clients," said Pete Janney, Head of Financial Infrastructure at BitGo. "Having him continue that work at BitGo, now backed by a broader platform and client base, is consistent with the strategic rationale behind this acquisition."

About BitGo

BitGo (NYSE: BTGO) is the digital asset infrastructure company delivering custody, wallets, staking, trading, financing, stablecoins, and settlement services from regulated cold storage. Since 2013, BitGo has focused on accelerating the transition of the financial system to a digital asset economy. BitGo maintains a global presence and multiple regulated entities, including BitGo Bank & Trust, National Association, the first federally chartered digital asset trust bank owned by a publicly traded company. Today, BitGo serves thousands of institutions, including many of the industry's top brands, financial institutions, exchanges, and platforms, and millions of investors worldwide. For more information, visit www.bitgo.com.

Forward-Looking Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict, that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the highly volatile nature of digital assets, technical issues in connection with the integration of supported digital assets and changes and upgrades to their underlying network, heightened scrutiny of our industry and operations, the theft, loss, or destruction of private keys required to access any digital assets held in custody for our own account or for our clients, errors in executing client transactions or managing our own trading activities, and the other factors discussed in the Company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (the "SEC") on March 27, 2026, and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. Such forward-looking statements are based on facts and conditions as they exist at the time such statements are made and predictions as to future facts and conditions. While the Company believes these forward-looking statements are reasonable, readers of this press release are cautioned not to place undue reliance on any forward-looking statements. The information in this release is provided only as of the date of this release, and the Company does not undertake any obligation to update any forward-looking statement relating to matters discussed in this press release, except as may be required by applicable securities laws.

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Source: BitGo Holdings, Inc.