Conflict of Interest Guidelines for Board of Directors and Executives

Members of the Board of Directors and Executives are bound by the fiduciary duty of loyalty to always act in good faith and in the best interests of the company (including its subsidiaries and affiliates) . This means they are expected to always act ethically, avoiding conflicts of interest by disclosing ethical, legal, financial, and any other real or potential conflicts. They also must recuse themselves from decision-making or discussions if they would be called to act on a possible conflict situation involving themselves, their family members, or entities with which they or their family members are closely associated or if there is an interlocking directorates situation that may compromise their independence or create antitrust agreements. Disregarding these obligations could have criminal individual consequences.

Accordingly, in connection with our Enterprise Conflict of Interest Policy, F5 has issued the following guidelines to ensure you are acting in the best interest of our company when performing your duties:

- Act under very high standard of conduct and in compliance with F5 policies.

- Immediately disclose any current, apparent or potential Conflict of Interest situation (as defined in the Enterprise Conflict of Interest Policy) by using the Disclosure form. Examples below:

  a) A situation of interlocking directorates where you are an executive/director of one company or entity (Company A) but also serve on the board or management team in another company or entity (Company B).

  b) A situation where you have any financial interest with F5's Related Parties (as defined in the Enterprise Conflict of Interest Policy), e.g. a board member or their family member owns 25% of the stock of a customer or vendor.

  c) A situation where a Related Party (e.g., customer, vendor, non-profit or other related organization) receives payments or compensation in any form from F5, e.g., a board member's spouse is the CEO of a company to which F5 purchases supplies, provides services, or gives donations.

  d) Join the Board of a company that by virtue of its business and location of operations, may compete with F5 (or even eliminate competition by agreement between them).

  You should also disclose any relationships with groups in the industry, such as lobbying activities and any other type of related memberships.

  This obligation is continuous and is independent from the D&O Questionnaire you are required to complete on an annual basis in connection with the Company's Proxy Statement and Annual Report required by Legal and the Related Person Transactions Policy.

- Refrain from all discussions, transactions, and business decisions where you or your Related Parties have a conflict. Even just being “present” or “hearing” may be perceived as an apparent conflict.

- Make decisions in the best interest of F5 over your own interests.

- Be extremely cautious with the information you share with the parallel company you work for, or with your Related Parties, and never exchange F5’s privileged or confidential information.

- Do not use F5’s equipment, facilities, assets, information or staff time for non-company purposes.

Should you have any questions, please reach out to the VP, Legal, Ethics and Compliance or the General Counsel.