

F5, Inc.
Consolidated Income Statements
(unaudited, in thousands, except per share amounts)

	Three Months Ended		Six Months Ended	
	March 31,		March 31,	
	2026	2025	2026	2025
Net revenues				
Products.....	\$ 410,515	\$ 337,196	\$ 820,798	\$ 705,693
Services.....	401,185	393,927	813,367	791,919
Total.....	<u>811,700</u>	<u>731,123</u>	<u>1,634,165</u>	<u>1,497,612</u>
Cost of net revenues				
Products.....	90,890	81,287	183,161	164,123
Services.....	60,010	59,672	119,524	117,346
Total.....	<u>150,900</u>	<u>140,959</u>	<u>302,685</u>	<u>281,469</u>
Gross profit.....	660,800	590,164	1,331,480	1,216,143
Operating expenses				
Sales and marketing.....	239,411	218,061	464,188	424,096
Research and development.....	151,039	136,561	292,200	267,079
General and administrative.....	91,647	76,645	182,245	149,668
Restructuring charges.....	(315)	-	(358)	11,321
Total.....	<u>481,782</u>	<u>431,267</u>	<u>938,275</u>	<u>852,164</u>
Income from operations.....	179,018	158,897	393,205	363,979
Other income, net.....	10,199	12,303	18,934	16,265
Income before income taxes.....	189,217	171,200	412,139	380,244
Provision for income taxes.....	41,462	25,670	84,330	68,269
Net income.....	<u>\$ 147,755</u>	<u>\$ 145,530</u>	<u>\$ 327,809</u>	<u>\$ 311,975</u>
Net income per share - basic.....	<u>\$ 2.61</u>	<u>\$ 2.51</u>	<u>\$ 5.73</u>	<u>\$ 5.37</u>
Weighted average shares - basic.....	<u>56,708</u>	<u>57,886</u>	<u>57,184</u>	<u>58,098</u>
Net income per share - diluted.....	<u>\$ 2.58</u>	<u>\$ 2.48</u>	<u>\$ 5.68</u>	<u>\$ 5.30</u>
Weighted average shares - diluted.....	<u>57,298</u>	<u>58,764</u>	<u>57,736</u>	<u>58,913</u>