F5, Inc.
GAAP to Non-GAAP Reconciliation
(unaudited, in thousands)

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2026	2025	2026	2025
GAAP cost of net revenues	$ 153,564	$ 148,628	$ 456,249	$ 430,097
Adjustments to GAAP cost of net revenues:				
Stock-based compensation	6,905	7,408	21,204	22,201
Amortization and impairment of purchased intangible assets	9,152	9,438	30,432	28,005
Facility-exit costs	121	118	303	679
Acquisition-related charges	-	-	-	-
Cyber Incident costs	770	-	2,416	-
Non-GAAP cost of net revenues	$ 136,616	$ 131,664	$ 401,894	$ 379,212
GAAP sales and marketing expense	$ 238,026	$ 220,428	$ 702,214	$ 644,524
Adjustments to GAAP sales and marketing expense:				
Stock-based compensation	22,193	21,117	66,951	64,119
Amortization and impairment of purchased intangible assets	373	718	1,809	2,154
Facility-exit costs	445	397	1,118	2,314
Acquisition-related charges	3,249	-	10,464	-
Cyber Incident costs	(5)	-	1,729	-
Non-GAAP sales and marketing expense	$ 211,771	$ 198,196	$ 620,143	$ 575,937
GAAP research and development expense	$ 164,661	$ 136,345	$ 456,861	$ 403,424
Adjustments to GAAP research and development expense:				
Stock-based compensation	20,798	15,906	59,775	48,828
Amortization and impairment of purchased intangible assets	94	94	282	282
Facility-exit costs	303	436	764	1,947
Acquisition-related charges	4,575	738	13,636	1,738
Cyber incident costs	652	-	7,958	-
Non-GAAP research and development expense	$ 138,239	$ 119,171	$ 374,446	$ 350,629
GAAP general and administrative expense	$ 95,589	$ 78,652	$ 277,834	$ 228,320
Adjustments to GAAP general and administrative expense:				
Stock-based compensation	15,638	13,020	45,605	39,095
Amortization and impairment of purchased intangible assets	-	-	-	47
Facility-exit costs	355	292	892	1,787
Acquisition-related charges	2,240	1,294	4,802	2,199
Cyber incident costs	1,561	-	14,400	-
Non-GAAP general and administrative expense	$ 75,795	$ 64,046	$ 212,135	$ 185,192
GAAP other income, net	12,932	16,706	31,866	32,971
Adjustments to GAAP other income, net:				
Insurance recoveries from cyber incident	5,309	-	(5,309)	-
Non-GAAP other income, net	$ 7,623	$ 16,706	$ 37,175	$ 32,971