F5, Inc.
Consolidated Statements of Cash Flows
(unaudited, in thousands)

	Nine Months Ended June 30, 2026	Nine Months Ended June 30, 2025
Operating activities		
Net income	$ 536,017	$ 501,887
Adjustments to reconcile net income to net cash provided by operating activities:		
Stock-based compensation	193,535	174,243
Depreciation and amortization	72,613	67,608
Non-cash operating lease costs	22,377	23,727
Deferred income taxes	(38,644)	(56,308)
Other	(3,300)	3,918
Changes in operating assets and liabilities (excluding effects of the acquisition of businesses):		
Accounts receivable	(14,262)	26,834
Inventories	(49,661)	9,458
Other current assets	(101,005)	(54,523)
Other assets	5,618	(68,332)
Accounts payable and accrued liabilities	50,995	(19,031)
Deferred revenue	192,266	159,003
Lease liabilities	(25,176)	(26,886)
Net cash provided by operating activities	841,373	741,598
Investing activities		
Purchases of investments	(4,850)	(4,400)
Maturities of investments	402	-
Sales of investments	1,575	-
Acquisition of businesses, net of cash acquired	(47,619)	(24,170)
Purchases of property and equipment	(63,705)	(27,119)
Net cash used in investing activities	(114,197)	(55,689)
Financing activities		
Proceeds from the exercise of stock options and purchases of stock under employee stock purchase plan	59,596	59,018
Payments for repurchase of common stock, including excise taxes	(501,109)	(377,077)
Taxes paid related to net share settlement of equity awards	(22,664)	(19,601)
Net cash used in financing activities	(464,177)	(337,660)
Net increase in cash, cash equivalents and restricted cash	262,999	348,249
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(1,375)	2,442
Cash, cash equivalents and restricted cash, beginning of period	1,346,368	1,078,340
Cash, cash equivalents and restricted cash, end of period	$ 1,607,992	$ 1,429,031
Supplemental disclosures of cash flow information		
Cash paid for amounts included in the measurement of operating lease liabilities	$ 31,490	$ 34,121
Supplemental disclosures of non-cash activities		
Right-of-use assets obtained in exchange for lease obligations	$ 15,744	$ 37,198