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F5 Completes Acquisition of Threat Stack to Enhance Cloud Security Portfolio

SEATTLE--(BUSINESS WIRE)-- F5 (NASDAQ: FFIV), today announced it has completed the acquisition of... SEATTLE--(BUSINESS WIRE)-- F5 (NASDAQ: FFIV), today announced it has completed the acquisition of Threat Stack, a leader in cloud security and workload protection. The addition of Threat Stack's cloud security capabilities to F5's application and API protection solutions will enhance visibility across application infrastructure and workloads to deliver more actionable security insights for customers.

"We are thrilled to welcome Threat Stack to the F5 family and continue our work to strengthen application security for our customers," said Haiyan Song, EVP of Security at F5. "The Threat Stack team brings strong technical talent and cloud-native application protection capabilities that will accelerate F5's adaptive applications vision to help our customers secure applications and APIs everywhere."

Organizations want to secure their application portfolios while easing the burden on their security teams. With Threat Stack, F5 will address this need more effectively through comprehensive observability that enables proactive risk identification and real-time threat detection in every application environment.

"Joining F5 ensures the continued success of our current customers and accelerates our efforts to build a self-protecting cloud," said Brian Ahern, Chairman and CEO of Threat Stack. "Together, we can meet the significant need for comprehensive application and security solutions that protect against risk throughout the entire application stack."

For more information, please visit www.threatstack.com.

About F5

F5 (NASDAQ: FFIV) is a multi-cloud application security and delivery company that enables our customers—which include the world's largest enterprises, financial institutions, service providers, and governments—to bring extraordinary digital experiences to life. For more information, go to f5.com. You can also follow @F5 on Twitter or visit us on LinkedIn and Facebook for more information about F5, its partners, and technologies.

Forward Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the Threat Stack acquisition and its expected benefits, including enhanced visibility across application infrastructure and workloads, better security features and risk detection for our products and customers, and other increased products and services capabilities for our customers, application security, SaaS, and software products, expectations regarding future services and products, expectations regarding future customers, markets and the benefits of products, and other statements that are not historical facts and which are forward-looking statements. These forward-looking statements are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Actual results could differ

materially from those projected in the forward-looking statements as a result of certain risk factors. Such forward-looking statements involve risks and uncertainties, as well as assumptions and other factors that, if they do not fully materialize or prove correct, could cause the actual results, performance or achievements of the company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to: customer acceptance of F5 offerings including Threat Stack; potential disruptions to F5's business and distraction of management as F5 integrates Threat Stack's business and team; F5's ability to successfully integrate Threat Stack's products with F5 technologies; the ability of F5's sales professionals and distribution partners to sell Threat Stack's product and service offerings; the timely development, introduction and acceptance of additional new products and features by F5 or its competitors; competitive factors, including but not limited to pricing pressures, industry consolidation, entry of new competitors into F5's markets, and new product and marketing initiatives by our competitors; increased sales discounts; the business impact of the acquisition of Threat Stack and potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the acquisition; uncertain global economic conditions which may result in reduced customer demand for our products and services and changes in customer payment patterns; global economic conditions and uncertainties in the geopolitical environment; overall information technology spending; litigation involving patents, intellectual property, shareholder and other matters, and governmental investigations; natural catastrophic events; continuation or worsening of the current COVID-19 pandemic; future pandemic or epidemic; F5's ability to sustain, develop and effectively utilize distribution relationships; F5's ability to attract, train and retain qualified product development, marketing, sales, professional services and customer support personnel; F5's ability to expand in international markets; the unpredictability of F5's sales cycle; future prices of F5's common stock; and other risks and uncertainties described more fully in our documents filed with or furnished to the Securities and Exchange Commission, including our most recent reports on Form 10-K and Form 10-Q and current reports on Form 8-K and other documents that we may file or furnish from time to time, which could cause actual results to vary from expectations. All forward-looking statements in this press release are based on information available as of the date hereof and qualified in their entirety by this cautionary statement. F5 assumes no obligation to revise or update these forward-looking statements.

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