Notice of Amendment to Code of Business Conduct and Ethics

On July 31, 2025, the Board of Directors (the "Board") of Acushnet Holdings Corp. (the "Company"), acting upon the recommendation of the Audit Committee of the Board, approved and adopted a revised Code of Business Conduct and Ethics (as revised, the "Code"), which amended, restated and replaced the Company's prior Code of Business Conduct and Ethics (the "Prior Code"). The Code applies to all directors, officers and employees of the Company and its subsidiaries. The Board reviews the Code periodically and amends it as appropriate.

The updates and revisions to the Code, among other things: (i) clarify and revise provisions relating to conflicts of interest, ethical business practices, compliance with laws, handling confidential information and reporting violations of the Code, (ii) reorganize and reword the Code for brevity and to improve readability and (iii) incorporate other non-substantive administrative, stylistic and typographical changes.

The Code does not materially change the responsibilities and obligations that previously applied to directors, officers and employees under the Prior Code. The adoption of the Code did not relate to, or result in, any waiver, explicit or implicit, of any provision of the Prior Code.

The foregoing description of the revisions to the Code does not purport to be complete and is qualified in its entirety by reference to the full text of the Code, a copy of which is available on the Company's website at www.acushnetholdingscorp.com/investors under "Governance."