

Information Services(AGM)

May 15, 2019

Corporate Speakers:

- Joel Teal; Information Services Corporation; Chairman of the Board
- Kathy Hillman-Weir; Information Services Corporation; Executive VP, Chief Corporate Officer, General Counsel & Corporate Secretary
- Jonathan Hackshaw; Information Services Corporation; Director of IR & Capital Markets
- Robert Antochow; Information Services Corporation; Senior Director, Finance
- Melissa Bass; Information Services Corporation; Financial Consultant

PRESENTATION

Joel Teal: Good morning, ladies and gentlemen. Welcome to Information Services' Annual General Meeting of Shareholders. My name is Joel Teal. I'm the Chair of ISC's Board and as such, I will chair the meeting.

Before the meeting is called to order, I would like to deal with a few housekeeping matters. This meeting is for the shareholders of ISC.

Participation in the proceedings of this meeting is for registered shareholders and duly appointed proxy holders. Where a shareholder has several individuals in attendance, we ask that you address the meeting through your identified representative.

I would also like to remind you that any statements made today that are not historical facts are considered forward-looking information within the meaning of applicable security laws.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied in such forward-looking statements. Please consult the discussion of the estimates, assumptions and risk factors released.

Next, we have Kathy Hillman-Weir -- pardon me. Page 3 is missing. Okay. This meeting is also being webcast live, and the webcast will be posted on our website at www.company.isc.ca after the meeting.

And last, but not least, I would like to remind you to turn your cellphone off or put them into airplane mode for the duration of the meeting. The meeting will now come to order. I would like to begin by introducing ISC's leadership team.

First, we have Jeff Stusek, ISC's President and Chief Executive Officer, next, we have Kathy Hillman-Weir, Executive Vice President and Chief Corporate Officer, General Counsel and Corporate Secretary, who will act as Secretary of the Meeting, Shawn

Peters, Executive Vice President and Chief Financial Officer, Ken Budzak, Executive Vice President, Registry Operations, Loren Cisyk, Executive Vice President, Technology Solutions, Laurel Garven, Vice President, Business Strategy, Catherine Mclean, Vice President, People and Culture, Dennis White, Vice President, Marketing and Business Development, and Clare Colledge, President, ESC Corporate Services. Please join me in recognizing ISC's leadership team.

Unless there is an objection, [Jennifer Gaurino] and [Kristen Calypso] of AST Trust Company (Canada) will act as scrutineers for the meeting.

The notice calling this meeting and the accompanying Management Information Circular and the formal proxy were mailed to all holders of Class A limited voting shares as of the record date of April 10, 2019 as well as to each Director of the company and the auditor of the company. The Secretary has received the proof of mailing for these documents, which is available here today.

I direct that the statutory declaration of mailing be annexed to the minutes of this meeting. Unless there's an objection, I will dispense with reading of the Notice of Meeting. Ms. Hillman-Weir, I will turn the meeting over to you to confirm that a quorum is present.

Kathy Hillman-Weir: Thank you, Joel. I have received the scrutineer's report and I'm pleased to report that there are 108 shareholders holding 12,740,915 Class A limited Class A limited voting shares represented in person or by proxy at this meeting.

This represents 72% of the 17,500,000 issued and outstanding Class A limited voting shares of ISC. Therefore, a quorum of shareholders is present at this meeting in person or by proxy.

Joel Teal: Thank you, Kathy. Since notice has been given and a quorum is present, I declare the meeting to be duly called and properly constituted.

Ladies and gentlemen, the order of items of business to be dealt with today shall be as follows: Presentation of the financial statements; the election of directors, not including those directors appointed by the Province of Saskatchewan; appointment of the auditor and termination of the meeting.

For shareholders and proxy holders in attendance, management will be available for questions following termination of the meeting.

It is now my pleasure to ask Kathy to introduce the appointees and nominees to the company's Board of Directors. More comprehensive biographies are available in the Management Information Circular beginning on Page 12.

Kathy Hillman-Weir: Thank you, Joel. Before I begin, please note that the company's articles and the Information Services Corporation Act both provide that in lieu of voting

the Class A limited voting shares of the Province of Saskatchewan held by Crown Investments Corporation of Saskatchewan on any resolution electing directors to the Board, the Lieutenant Governor in

Council of the Province of Saskatchewan has the right to appoint to the Board that number of members equal to CIC's pro rata share of the issued and outstanding Class A limited voting shares. Three directors have been appointed by Lieutenant Governor in Council for the province. Seven directors are nominated for election by shareholders.

I ask that each of the appointed and nominated individuals please briefly raise your hand when I say our name. The following three individuals have been appointed to the Board by the Province of Saskatchewan: Mr. Joel Teal, Chairman of the Board of Directors. He joined ISC's Board in 2013.

Mr. Doug Emsley has been a Director of ISC since 2013. He is Vice Chair of the Board and is also Chair of the Compensation Committee. Mr. Tom Christiansen is a member of the Compensation Committee. He joined ISC's Board in 2009. Those are the appointees to the Board.

Following seven individuals are nominated for election to the Board. Ms. Karyn Brooks joined ISC's Board of Directors in 2016 and is a member of the Audit Committee. Mr. Tony Guglielmin joined ISC's Board of Directors in 2013 and is the Chair of the Audit Committee. Mr. Scott Musgrave joined ISC's Board in 2010 and is a member of the Audit Committee.

Mr. Iraj Pourian joined ISC's Board of Directors in 2016 and is a member of the Governance and Nominating Committee. Ms. Laurie Powers joined ISC's Board in 2018 and is a member of the Compensation Committee. Ms. Heather Ross joined ISC's Board in 2018 and is a member of the Governance and Nominating Committee.

Mr. Dion Tchorzewski joined ISC's Board in 2013. He is the Chair of the Governance and Nominating Committee. That completes the introductions to the Board of Directors.

Joel Teal: Thank you, Kathy. Ladies and gentlemen, please join me in recognizing both the appointed and nominated individuals to the company's Board of Directors.

It is now my pleasure to introduce the representatives from the company's auditor, Deloitte LLP. Ladies and gentlemen, please join me in recognizing Leigh Derksen and [Zach Pengele].

Our first item of business is the presentation of financial statements. The audited financial statements of the Information Services Corporation for the fiscal year ended December 31, 2018, and the report of the auditor thereon have been presented to the Secretary for this meeting.

These audited consolidated financial statements form part of ISC's 2018 annual report, copies of which are available at the registration desk.

Before we commence the item of business requiring shareholder votes, I will have some comments on the voting procedures. Shareholders in attendance that have submitted a proxy are ineligible to vote again. I would ask that guests and others who are ineligible to vote, please refrain from voting.

The vote on election of directors will be conducted by ballot. Registered shareholders who did not submit us proxy and proxy holders in attendance received a ballot upon registering at today's meeting.

Where voting is conducted by a ballot, each shareholder and duly appointed proxy holder present today is entitled to one vote for each Class A limited voting share held or represented by the proxy.

We will get to the ballot voting in a moment. The vote on the appointment of Deloitte LLP as auditor of the company will be conducted by a show of hands, unless a shareholder or proxy holder calls for a ballot vote to be conducted.

Where voting is conducted by show of hands, each shareholder or proxy holder present and entitled to vote will have one vote, regardless of the number of shares he or she holds or represents.

To facilitate the meeting, the company has requested that certain persons make and second the formal motions. I will call on these persons at the appropriate time. When an item of business is before the meeting for consideration, questions and comments should be limited to that item.

If a shareholder has a question or comment not related to the business item, an opportunity to raise other questions or comments will be provided after voting on the business described in the Management Information Circular.

We will now turn to the election of directors. The number of directors to be elected by shareholders is seven. Mr. Christiansen, Mr. Emsley and myself, Joel Teal, being the province's appointees.

Please note that you will not be voting for the slate of directors, but for each nominee separately as outlined on the ballot. I would ask for a motion to elect seven nominated directors proposed in the Management Information Circular.

Jonathan Hackshaw: My name is Jonathan Hackshaw and I am a shareholder. I hereby move that each of the seven nominated directors as proposed in ISC's Management Information Circular, being Ms. Brooks, Mr. Guglielmin, Mr. Musgrave, Mr. Pourian, Ms. Powers, Ms. Ross and Mr. Tchorzewski be elected to serve as directors of the

company from today's date, May 15, 2019, until the next Annual Meeting of Shareholders or until their successors are duly elected or appointed.

Joel Teal: Is there a seconder for this motion?

Robert Antochow: I, Bob Antochow, am a shareholder and I second the motion.

Joel Teal: Is there any discussion on the matter? Registered shareholders and proxy holders eligible to vote should have received the ballot upon registering for the meeting. For those of you who have not yet voted, please mark your ballot with an X for each of the nominees.

Once you have completed your ballot, raise your hand and have it collected for tabulation by the scrutineers.

While the ballots are being counted, we're going to move on to the next order of business, and we'll let you know the results of the ballot vote once they are available. The next item of business is the appointment of the company's auditor. Based on the scrutineer's report, proxy holders for more than...

Kathy Hillman-Weir: 99%.

Joel Teal: 99% of the outstanding Class A limited voting represented at this meeting have been directed to vote in favor of this motion. Given these circumstances, a vote by show of hands will be conducted for the appointment of auditors. I will now ask for a motion with respect to the appointment of Deloitte LLP as the company's auditor.

Melissa Bass: I, Melissa Bass, am a shareholder and I hereby move that Deloitte LLP be appointed as auditor of the company to hold office until the close of the next Annual Meeting of Shareholders and authorizing the directors to fix their remuneration.

Joel Teal: Is there a seconder for this motion?

Jonathan Hackshaw: I, Jonathan Hackshaw, am a shareholder and I second the motion.

Joel Teal: Is there any discussion on the matter? I would ask all those in favor of the motion to please raise their hand.

(Voting)

Joel Teal: Those that wish to withhold their vote in this motion, please raise your hand.

(Voting)

Joel Teal: I declare the motion carried. At this point, if you have filled in a questionnaire, please put up your hand, and we'll have someone coming around to collect them. We will

address the questions after our formal procedure. Are we ready with the tally? Kathy Hillman-Weir will now address the results of the counted vote.

Kathy Hillman-Weir: Thank you, Joel. I'm pleased to report that the shareholders present in person or registered by proxy at this annual meeting voted at least 98% in favor of each nominee on the ballot taken for the election of directors.

Joel Teal: Thank you, Kathy. I, therefore, declare the motion carried. If anyone would like to view the scrutineer's report on the ballot, it will be available after the meeting and you can speak with Secretary Kathy Hillman-Weir.

Unless there is any further business to come before this meeting, I will entertain a motion to terminate the meeting.

Melissa Bass: I, Melissa Bass, am a shareholder and I hereby move that this meeting be terminated.

Joel Teal: Is there a seconder to this motion?

Jonathan Hackshaw: I, Jonathan Hackshaw, am a shareholder and I second the motion.

Joel Teal: I declare the meeting terminated. At this time, I would like to open the meeting to any questions that shareholders may have that did not relate to a matter of business voted upon at the meeting.

Thank you very much for joining us today. Please help yourselves to the refreshments at the back and we'll be around if there's conversations to be had. Thank you.